

REQUESTED BOARD ACTION:

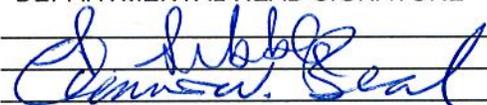
<u> </u> Consent	<u> </u> Ordinance	<u> </u> Resolution	<u> X </u> Consideration/ Discussion	<u> </u> Presentation
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SHORT TITLE TO APPROVE FISCAL YEAR 2015 AND FISCAL YEAR 2016 ANNUAL BUDGETS.
FOR THE POMPANO BEACH FINANCE CORPORATION WAIVER OF
REQUIREMENTS REALTING TO DELIVERY OF THE BUDGETS.

Summary of Purpose and Why:

Approval of the Fiscal Year 2015 and Fiscal Year 2016 annual budgets of the Pompano Beach Finance Corporation (the "Corporation") and waiver of all formal requirements relating to delivery of the annual budgets to the Board of Directors, as set forth in the Amended and Restated Bylaws of the Corporation, requiring that the Treasurer deliver the budget(s) for the Corporation to the Board at lease thirty (30) days prior to the annual meeting.

- (1) Origin of request for this action: Finance Department
- (2) Primary staff contact: Suzette Sibble Ext. 4680
- (3) Expiration of contract, if applicable: NA
- (4) Fiscal impact and source of funding: NA

<u>DEPARTMENTAL COORDINATION</u>	<u>DATE</u>	<u>DEPARTMENTAL RECOMMENDATION</u>	<u>DEPARTMENTAL HEAD SIGNATURE</u>
<u>Finance Department</u>	<u>2/18/15</u>	<u>Approval</u>	
<u>X City Manager</u>			<u>Amos W. Seal</u>

ACTION TAKEN BY BOARD:

<u>Ordinance</u>	<u>Resolution</u>	<u>Consideration</u>	<u>Workshop</u>
1 st Reading	1 st Reading	Results:	Results:
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<u>2nd Reading</u>	<u> </u>	<u> </u>	<u> </u>
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**POMPANO BEACH FINANCE CORPORATION
ANNUAL ADOPTED BUDGET
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015**

	<u>Budgeted Amounts</u>
ESTIMATED REVENUES:	
Supplemental Rent ⁽¹⁾	\$ 583
Total Estimated Revenues	<u>\$ 583</u>
ESTIMATED EXPENDITURES:	
General government	\$ 583
Total Appropriated Expenditures	<u>\$ 583</u>

⁽¹⁾ Amounts Due From the City of Pompano Beach, subject to annual appropriation by the City Commission. Funds to be utilized to cover annual operating expenses of the Pompano Beach Finance Corporation, to include, but not be limited to annual filing fees due the State of Florida Department of State. Amount prorated for remainder of Fiscal Year 2015.

**POMPANO BEACH FINANCE CORPORATION
ANNUAL ADOPTED BUDGET
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016**

	<u>Budgeted Amounts</u>
ESTIMATED REVENUES:	
Supplemental Rent ⁽¹⁾	\$ 1,000
Total Estimated Revenues	<u>\$ 1,000</u>
ESTIMATED EXPENDITURES:	
General government	<u>1,000</u>
Total Appropriated Expenditures	<u>\$ 1,000</u>

⁽¹⁾ Amounts Due From the City of Pompano Beach, subject to annual appropriation by the City Commission. Funds to be utilized to cover annual operating expenses of the Pompano Beach Finance Corporation, to include, but not be limited to annual filing fees due the State of Florida Department of State.