

Meeting Date: 02/10/15

Agenda Item 15

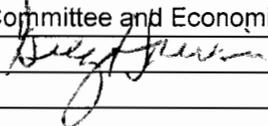
REQUESTED COMMISSION ACTION:

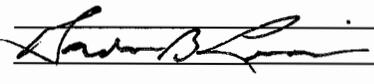
Consent Ordinance Resolution Consideration/Discussion Presentation

SHORT TITLE Consideration of the creation of a foundation or other corporate entity to further develop, manage and market the Project, including, but not limited to, to raise and receive additional funding for the Project and to seek additional community, educational and/or other governmental partners to participate in, and benefit, the Project. The CITY agrees that the ISLE, at ISLE's sole discretion, shall have the right to appoint fifty percent (50%) of the directors or board members of any such foundation or corporate entity.

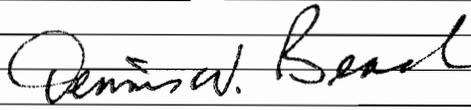
Summary of Purpose and Why:

Provide a tax exempt foundation for accepting contributions towards sustaining the artificial reef project known as the Pompano Beach Shipwreck Park. This foundation will enable citizens and businesses to make tax exempt donations for the long term viability of the shipwreck park.

- (1) Origin of request for this action: Pompano Beach Tourism Committee and Economic Development Council
- (2) Primary staff contact: Greg Harrison, Assistant City Manager  954 786-4601
- (3) Expiration of contract, if applicable: N/A
- (4) Fiscal impact and source of funding: N/A

DEPARTMENTAL COORDINATION	DATE	DEPARTMENTAL RECOMMENDATION	DEPARTMENTAL HEAD SIGNATURE
City Attorney	<u>2/4/15</u>	<u>_____</u>	
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____


 City Manager



ACTION TAKEN BY COMMISSION:

<u>Ordinance</u>	<u>Resolution</u>	<u>Consideration</u>	<u>Workshop</u>
1 st Reading _____	1 st Reading _____	Results: _____	Results: _____
2 nd Reading _____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____