

REPORTS

AWARDS

CRA



POMPANO BEACH

AWARDS

2015 WINNER
Florida
FESTIVALS & EVENTS
Association
award
SunSational



PROMOTIONAL ITEM



LIGHT UP MLK



COMMUNITY OUTREACH PROGRAM

GREEN MARKET



2015 WINNER
Florida
FESTIVALS & EVENTS
Association
award
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PROMOTIONAL ITEM



GREEN MARKET

CRA
POMPANO BEACH

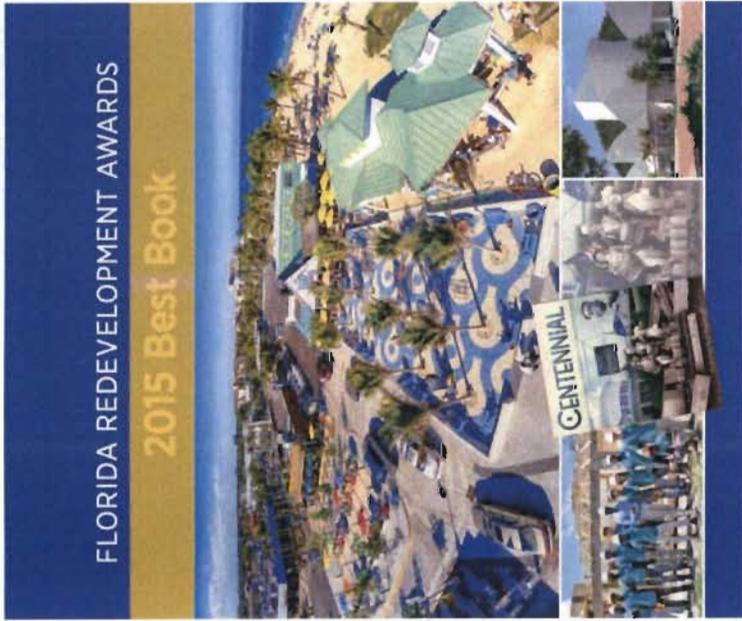
2015 WINNER
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PHOTO

LIGHT UP MILK

CRA
POMPANO BEACH



OUTSTANDING NEW BUILDING PROJECT

731 SHOPPES



**BUSINESS
LOAN
REPORT**



FINAL REPORT MICROENTERPRISE LOAN FUND CLIENT FILE REORGANIZATION AND AUDIT

SUBMITTED BY: Andy Cherenfant, President, The Cherenfant Group, LLC
SUBMITTED TO: Nguyen Tran, NW Pompano Beach CRA Director, Chris Brown,
Co-Executive Director, Pompano Beach CRA, Kim Briesemeister,
Co-Executive Director, Pompano Beach CRA

SUBMISSION DATE: January 8, 2016

The Contractual Task

The Cherenfant Group, LLC is a Florida for-profit corporation duly organized, existing and in good standing under the laws of the State of Florida.

The Cherenfant Group, LLC was given a three (3) month contract (October 1 to December 31, 2015) to conduct a thorough review of seventy-four (74) MicroEnterprise Business Loan Fund files during the transitional period of redirecting the program known as the MicroEnterprise Business Loan Fund. Contractual Services included:

- Review and audit each loan file to ensure that all loan documentation information is included.
- Document for each loan file any missing or inaccurate information.
- Organize each file and remove any irrelevant documents or condense multiple loan files to only keep relevant documents.
- Provide a complete status report which indicates the loan status with recommendation. Recommendations may include; no action required, candidate for loan modification, charge off and send to collections.
- Receive loan payments
- Provide operational management services of the Business Resource Center

The Process

During the months of October, November and December 2015, Andy Cherenfant, President of The Cherenfant Group, and his team reviewed all the approved loan fund client folders from 2006 – 2015. Since each client had three to five (3 – 5) separate folders, this resulted in the examination of the contents of over 300 client folders.

Once all the duplications and irrelevant materials were removed from the files, the team created two new folders for each client. A uniform checklist was created to indicate which documents were contained in each file. File One contains loan origination documents on the left side and business support documents on the right side. File Two contains financial documents. All discarded documents were shredded. The team then conducted an audit and prepared a compilation report using an Excel Spreadsheet.

The File Audit Analysis

FILE ONE

The checklist for the Loan Origination documents included seven categories:

1. Loan Summary
2. Loan Application
3. Loan Action
4. Loan Approval Correspondence To The Applicant
5. Promissory Note
6. Personal Guarantee
7. W-9

Table 1
(percentage of client files containing required loan origination documents)

Required Document	Percentage meeting criteria
Loan Summary	96%
Loan Application	93%
Loan Action	95%
Loan Approval Correspondence To The Applicant	92%
Promissory Note	96%
Personal Guarantee	96%
W-9	94%

NOTE:

Although 96% of the clients had both a promissory note and a personal guarantee in their files, the audit revealed that the loans processed prior to January, 2014 did not have the correct legal name for the CRA listed in those documents.

The checklist for the supporting business documents included nine categories:

1. Business Plan
2. Utilization List
3. Credit Report
4. Tax Return
5. Pompano Beach Tax Receipt
6. Broward County Tax Receipt
7. Florida Resale Certificate
8. UCC Filing
9. Vehicle Lien (required only for those businesses that use the loans to purchase commercial vehicles)

Table 2
(percentage of client files containing required supporting business documents)

Required Document	Percentage meeting criteria
Business Plan	83%
Utilization List	84%
Credit Report	76%
Tax Return	85%
Pompano Beach Tax Receipt	45%
Broward County Tax Receipt	26%
Florida Resale Certificate	11%
UCC Filing	51%
Vehicle Lien	40% (9 out of 15)

NOTE:

All of the UCC documents, which were contained in the files, were incomplete.

FILE TWO

The checklist for the financial documents included five categories:

1. Payment Correspondence
2. Transmittal Forms
3. Repayment Receipts
4. Copies Of Checks And Money Orders
5. Quarterly Reports

Analysis

- All files contained items 2 thru 5
- Payment Correspondence in 86% of the files is not up to date
- Funds for four (4) of the seventy-four (74) approved business applications were never dispersed

- To date, only four (4) business loans have been restructured
- Four (4) businesses have paid their loans in full

Loan Status Report and Recommendations (based on financial data as of June 2015)

Based on the analysis of the files and financial data, The Cherenfant Group recommends the following actions as listed below:

Recommended For Loan Modification / Workout

Loan #	Business Name
1	Dashanty Music
3	Skyview Marketing
4	Velma Flowers Construction
6	Gentle Hugz Childcare
10	Tender Loving Care Adult Day Care
15	Naturally U Salon & Spa
16	Waterloo Cherenfant Janitorial
21/31	LaBelle Rental Party Supply
22	Tasty Pastry's
23	B & D Fencing Supply Store
24/ 35	New Experience Cleaning
25	Queen of Soul Food
26	Venia's Hot & Fast Food
28	Computer Solutions Interface, Inc
29	R & K Country Soul Food
32	R & R Honest Man Lawn Service
34	Moncur Medical Transportation
41	Happy Wings & Fried Rice
44	Hair Fashion by Cherry
45	B & D Fencing LLC
48	Lo Brothers Fashion 4 Less
49	Utopian Salon & Spa
50	NV Me Boutique
51	Flowers by Rosa
52	B & D Fencing Supply Store
53 / 70	Brown Shugar Bakery
55	Archie's Italian Ices
57	Key Design & Media LLC
59	Cozy Care Academy
60	Beauty Explosion Inc
62	Your Oasis Inc
63	ACR Bookkeeping Service Plus, LLC
64	Black Swan Special Events, LLC
65	Your Financial Solutions Inc
67	Betty's Soul Food
69	America's Metal Recycling, LLC

Charge Off And Send To Collections

Loan #	Business Name
5	Precision Lawn & Janitorial
21/31	LaBelle Rental Party Supply
20	A Safe Haven Childcare
55	Archie's Italian Ices

Summary

Loans Paid In Full (5%)

Loan #	Business Name
11	Richard's Barbershop
18	Tropical Elegance
39	Sisters Juice Company
40	Kwasi Melezi

Businesses Current In Loan Payments (6%)

Loan #	Business Name
38	Sunshine Window Detailing
47	Gloria's Emporium
61	Mane Face LLC
63	ACR Bookkeeping Service Plus, LLC
64	Black Swan Special Events, LLC

Businesses With No Payment Due Yet (7%)

Loan #	Business Name
67	Betty's Soul Food
68	Edwards Photoland
71	BoJo's Seafood
72	Pompano Crabman
73	A Fuller Sound
74	Pompano Post

Businesses In Arrears In Loan Payments (56%)

Loan #	Business Name
1	Dashanty Music
3	Skyview Marketing
4	Velma Flowers Construction
5	Precision Lawn & Janitorial
6	Gentle Hugz Childcare
9	Tropical Elegance

10	Tender Loving Care Adult Day Care
15	Naturally U Salon & Spa
16	Waterloo Cherenfant Janitorial
20	A Safe Haven Childcare
21/31	LaBelle Rental Party Supply
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57	Key Design & Media LLC
59	Cozy Care Academy
60	Beauty Explosion Inc
62	Your Oasis Inc
65	Your Financial Solutions Inc
69	America's Metal Recycling, LLC

Businesses Currently In Default (26%)

Loan #	Business Name
2	Super Starz Learning Academy
7	Hope Broadcasting Network
8	New World Inspiration Books
12	A Cut Hut
14	Smell Good Cleaning
15	Naturally U Salon & Spa
17	Photography by Calliope
19	Look Good Lawn Service
27	Community Roofing, Inc
30	Dream Design Printing & Graphics
33	Unique Designs by Murdock, Inc
36	America Best Cleaning
37	East Coast Junkers
42	The Urban Executive Corp
45	B & D Fencing LLC
46	Kwasi Malezi
56	Daphne's Cleaning Service
58	247 Fast Agency, Inc.

**DOWNTOWN
CONNECTIVITY
SCHEDULE/
ASSIGNMENTS**

REDEVELOPMENT OF DOWNTOWN CONNECTION PLAN
 MASTER SCHEDULE AND ASSIGNMENTS

Lead Representative	Secondary Delegate	Activity	Follow-up Needed	Due Date
ACQUISITION				
Brown	Clemens	Meet with healthcare property regarding relocation		2/15/2016
Tran	Browm	Determine acquisition of rental apartments		2/15/2016
Tran		Close on Malek property		1/18/2016
DRAINAGE				
Danovich	Chen Moore	Specs for drainage / Chen prepare conceptual plan	Meeting 1/19	2/15/2016
FDOT COORDINATION/COMMUNICATION				
Harrison		Resolution from FDOT RE:Transfer		
Harrison		Prepare contract w/ Jim Wolfe		
EDSA		Prepare Conceptual Design for intersection	EDSA Contract	
Danovich		Meet w/ FDOT rep: utility costs		
PPP				
Clemens		Prepare material for parcel pad development		2/22/2016
Briesemeister	Clemens	Big Fish term sheet		1/20/2016
FINANCIAL				
Brown	Sibble	Analyze CDD		
COMMUNICATION STRATEGY				
Danovich		Prepare PowerPoint: educate public/community		
LAND USE / ZONING				
Gomez	Alfonso	Land Use Complete 2010		
Gomez	Alfonso	Zoning- amendments underway that effect DPTOD		

**NW CRA
DISTRICT**

**POMPANO BEACH
COMMUNITY REDEVELOPMENT AGENCY**

NORTHWEST CRA ADVISORY COMMITTEE

Monday, December 7, 2016

E. Pat Larkins Center

6:00 p.m.

MOTION COVER SHEET OF MINUTES

MOTION made by **Jay Ghanem** to approve the November 2, 2015 NW CRA Meeting Minutes. Seconded by **Gail DeAngelis**. On roll call vote, motion passed unanimously.

MOTION made by **Jay Ghanem** to approve the unsolicited proposal from Captial Group Development. Seconded by **Gail DeAngelis**. On roll call, motion passed.

"Yes" – Ghanem, DeAngelis, Jackson, Johnson, Forbes, Rawls and Pooler

"No" – Davis

MOTION made by **Patricia Davis** to table Key Projects due to the lack of time. Seconded by **Jay Ghanem**. On roll call, motion passed unanimously.

MOTION made by **Patricia Davis** to table Committee Reports due to the lack of time. Seconded by **Jay Ghanem**. On roll call, motion passed unanimously.

**POMPANO BEACH
COMMUNITY REDEVELOPMENT AGENCY**

**NORTHWEST CRA ADVISORY COMMITTEE
MEETING MINUTES**

**Monday, December 7, 2015
E. Pat Larkins Civic Center
6:00 p.m.**

A. CALL TO ORDER

Chairman Whitney Rawls called the meeting of the NW CRA Advisory Committee to order at 6:01 p.m. and wished everyone Happy Holidays.

B. ROLL CALL

PRESENT

Whitney Rawls – Chair
Jay Ghanem – Vice Chair
Patricia Davis
Bridget Jackson
Daisy Johnson
Shelton Pooler
Carl Forbes
Gail DeAngelis

ABSENT

Jeanette Copeland

ALSO PRESENT

Commissioner Ed Phillips
Nguyen Tran – NW CRA Director
Horacio Danovich – CIP Engineer
Cathy Trenkle – CRA Clerk

C. ADDITIONS / DELETIONS / REORDERING

Whitney Rawls allowed **Horacio Danovich** to present first.

D. APPROVAL OF MINUTES

1. November 2, 2015

MOTION made by **Jay Ghanem** to approve the November 2, 2015 NW CRA Meeting Minutes. Seconded by **Gail DeAngelis**. On roll call, motion passed unanimously.

E. AUDIENCE TO BE HEARD

Janet Ward, PIRC, 817 N. Dixie Highway, Pompano Beach, FL, reported PIRC is a mental health facility that serves both adults and children and is looking to expand in employees and office space. **Jay Ghanem** suggested she come back to the Committee

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

with a specific need that may be able to be addressed. **Whitney Rawls** suggested **Nguyen Tran** meet with her to see if the CRA can be of any assistance.

Jacqueline Reed, Oasis of Hope, 1305 NW 2nd Ave., announced there will be a grand opening of Carlee's Village of Hope on December 8, 2015 at 11 am – 1 pm and invited everyone to attend.

Julia Smeton, 1851 NW 1st Terrace, author of "*The Town Santa Almost Missed*" introduced herself and asked the committee to help buy her book for different schools in the area. **Nguyen Tran** will put her in touch with Shanna Benson.

Commissioner Ed Phillips, 384 NW 19th St., asked the committee to develop more interest in the health, safety and welfare of the Northwest District. **Whitney Rawls** suggested a sub-committee to approach this issue. **Bridget Jackson, Jay Ghanem, Carl Forbes and Patricia Davis** agreed to meet in February on this issue. **Whitney Rawls** is meeting with the Director of the Miami CRA on the same matter.

F. PRESENTATIONS

1. Member Award

The NW CRA Advisory Committee presented Richard McFadden with a plaque in appreciation of his service to the Northwest CRA Advisory Committee.

2. City Vista - Landmark Development

Nguyen Tran introduced **Oliver Pfeffer** and **Francisco Rojas** with Landmark. They gave a presentation on the following:

- Location
- Preliminary Site Plan
- 111 units of 1 and 2 bedrooms (800 – 1,000 sq. ft.) residences
- 130 parking spots plus 55 around the outside
- Fitness room
- Possible Business Incubator
- Employing local citizens and contractors

Anne Siren, 1500 E. Atlantic Ave., asked if they were rental units and if it was affordable housing and the answer was yes to both.

Vicente Thrower, 1890 NW 6th Ave., voiced his concern that the public wasn't polled on this development since he felt it will set the pace for the future of the other development in the area. **Nguyen Tran** answered there are no design guidelines in place at this time for this development.

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

Francisco Rojas replied this design will be something the Pompano Beach can look up to because of its contemporary sophisticated design. They plan to break ground summer 2016.

Vicente Thrower, 1890 NW 6th Ave., wanted to go on the record saying the colors were drab. **Janet Ward** agreed with him.

Jay Ghanem asked if the seventh level was just a façade or if it were functional? The answer was there will be residential units on the seventh floor.

Whitney Rawls asked why there was a change from the garage to open parking. **Francisco Rojas** answered there were drainage studies done since the inception and there was a need to change from a parking garage to flat parking as well as the dark spaces it would create, etc. **Carl Forbes** asked where the retention area and the answer was it is underneath the parking area. **Whitney Rawls** thanked them for their 20% employment commitment.

Bridget Jackson asked if the one bedrooms could be any larger and **Nguyen Tran** explained the one bedrooms started smaller and were enlarged to the 800 feet.

3. 3D Printing

Nguyen Tran introduced **Wolfgang Tweraser** and explained the zoning codes in the area where **Mr. Tweraser** wants to build this project. His presentation covered the following:

- 3 buildings (3D printing, business incubator, business accelerator)
- Nothing like it in the area
- Expanding furnished office space in Pompano Beach in the business accelerator
- Conference Rooms
- More retail and restaurants
- Partner with Kinko's and Fedex to provide 3D printing to them
- Local hires and supplies

Whitney Rawls asked if there would be financial assistance provided to small businesses. **Mr. Tweraser** replied no but the state has different problems. **Mr. Tweraser** is asking for the three pieces of land.

G. NEW BUSINESS

1. Unsolicited Proposal from Capital Group Development

Nguyen Tran introduced Mario Caprini with Capital Group Enterprises and Jerry Gillman from Innova ECO Building System, LLC. Mario Caprini spoke first and covered the following:

- Green is in

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

- New environmentally friendly product
- Energy efficient
- New local labor skill

Vincente Thrower was concerned about the price point.

Andy Cherenfant inquired as to when this was approved by the county and how many buildings have been built. Dade County just approved the material in April and there are 12 jobs in permitting now and the first project was the penguin exhibit for Dade County.

MOTION made by Jay Ghanem to approve the unsolicited proposal from Captial Group Development. Seconded by Gail DeAngelis. On roll call, motion passed.

“Yes” – Ghanem, DeAngelis, Jackson, Johnson, Forbes, Rawls and Pooler
“No” – Davis

H. OLD BUSINESS

I. DIRECTOR'S/STAFF REPORT

MOTION made by Patricia Davis to table Key Projects due to the lack of time. Seconded by Jay Ghanem. On roll call, motion passed unanimously.

I. KEY PROJECTS

MOTION made by Patricia Davis to table Committee Reports due to the lack of time. Seconded by Jay Ghanem. On roll call, motion passed unanimously.

J. COMMITTEE REPORTS

K. NEXT MEETING – Monday, January 4, 2016, 6:00 p.m.

L. ADJOURNMENT

There being no other business, the meeting of the NW CRA Advisory Committee adjourned at 9:05 p.m.

**NW CRA – INCENTIVES
Status Report - Approved Applications**

Date: 1/12/2016

Applicant	Business	Owner/Tenant	Location	Grant Type	Grant Award (Public Investment)	Invoice Total to Date	Balance to be Paid	Private Investment	Total Project Cost	Application Approved	Current Status	Jobs Created	New Business	Vacant Property	Agreement Expires
CLOSED OR COMPLETED PROJECTS															
Eta Nu Education Foundation	Activity Center	Tenant	353 Hammondville Rd. & 350 NW 4th St.	Façade SIP SISP	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00	\$0.00			Agreements terminated 7/17/12. Eta Nu found new location for project.				
T N M Services, Inc.	Retail/Office	Owner	31, 33, 35, 37 N.E. 1st Street	Façade	\$80,000.00	\$80,000.00	\$0.00	\$23,909.50	\$103,909.50	12/14/2010	Completed/Paid 09/2011			Partially	12/21/2012
Charles & Jean Barger	Retail/Office	Owner/Tenant	60 N.E. 1st Street & 27 N.E. 1st Ave.	Façade	\$27,475.66	\$27,475.66	\$0.00	\$5,575.02	\$83,050.68	11/16/2010	Completed/Paid 12/2011		N/A	N/A	11/16/2012
Pompano Pharmacy Wholesale, Inc.	Retail/Office	Owner	44 & 50 N.E. 1st Street	Façade	\$50,000.00	\$50,000.00	\$0.00	Included in project above	Included in project above	11/16/2010	Same as above		N/A	N/A	11/16/2012
Mr. Squeeky Carwash, Inc.	Commercial	Owner/Tenant	499 W. Atlantic Blvd.	Façade	\$20,000.00	\$20,000.00	\$0.00	\$15,802.00	\$35,802.00	2/15/2011	Completed/Paid 12/2011		N/A	N/A	2/15/2013
T E P M, Inc.	Commercial	Owner	135 N.E. 1st Ave.	Façade	\$20,000.00	\$20,000.00	\$0.00	\$7,439.00	\$27,439.00	10/18/2011	Project Complete, Reimbursement 08/2012		N/A	N/A	10/18/2013
T E P M, Inc.	Commercial	Owner	165, 175, 185, 195, & 199 N.E. 1st Ave.	Façade	\$75,182.00	\$75,182.00	\$0.00	\$18,796.00	\$93,978.00	10/18/2011	Project Complete, Reimbursement 08/2012		N/A	N/A	10/18/2013
T E P M, Inc.	Commercial	Owner	124 N. Flager Ave.	Façade	\$20,000.00	\$20,000.00	\$0.00	\$5,626.00	\$25,626.00	10/18/2011	Project Complete, Reimbursement 09/2012		N/A	N/A	10/18/2013
Blaise & Algalite Augustin	Retail	Owner	128, 132, 134 N. Flagler Ave.	Façade	\$59,759.25	\$59,759.25	(\$0.00)	\$14,939.81	\$74,699.06	12/14/2010	Project Completed 03/2012. Final Reimbursement 09/2013.			Partially	12/21/2012
Richard L Macon	Commercial	Owner/Tenant	738 Hammondville Rd.	Façade	\$35,595.00	\$33,279.72	\$0.00	\$7,956.70	\$41,236.42	1/18/2011, First Amendment 9/18/2012	Project Complete, Final Reimbursement 02/2013.		N/A	N/A	1/18/2013, First Amendment 9/18/2015
Kenneth Phillips & Ocie Phillips, Jr.	Commercial	Owner	739 Hammondville Rd.	Façade	\$57,809.00	\$57,809.00	\$0.00	\$6,423.00	\$64,232.00	11/15/2011, Second Amendment 9/18/2012	Project Complete, Final Reimbursement 04/2013.			Partially	11/15/2013, Second Amendment 9/18/2015
Loving Kidz Academy, Inc.	Commercial	Tenant	216 NE 1st Ave.	Façade	\$20,000.00	\$20,000.00	\$0.00	\$18,144.70	\$38,144.70	7/16/2013	Project Completed 11/2013. Final Reimbursement 12/2013.		1	N/A	7/16/2015
Ward Realty, Inc.	Commercial	Owner	2, 4, 6, 10 & 12 NE 3rd St. and 214 & 216 N. Flagler Ave.	Façade	\$140,000.00	\$140,000.00	\$0.00	\$40,258.10	\$180,258.10	7/16/2013	Project Completed, Final Reimbursement 04/2014.			N/A	7/16/2015
Edison Wheeler	Commercial	Owner	204, 206, 208, 210, 212 N. Flagler Ave.	Façade	\$100,000.00	\$100,000.00	\$0.00	\$21,597.50	\$126,744.95	5/17/2011, Second Amendment 6/18/2013	Project Completed 2/21/14, Final Reimbursement 05/2015.		N/A	N/A	5/17/2014
Cyrus Pettis, D.M.D.	Commercial	Owner/Tenant	200 & 202 N Flagler Ave.	Façade	\$40,000.00	\$40,000.00	(\$0.00)	\$22,042.88	\$62,042.88	4/29/2014	Project Completed 12/11/15. Final Reimbursement anticipated 1/15/16.			N/A	4/29/2016
COMPLETED PROJECTS TOTALS					\$745,820.91	\$743,505.63	(\$0.00)	\$208,510.21	\$957,163.29			0	1		

**NW CRA – INCENTIVES
Status Report - Approved Applications**

Date: 1/12/2016

Applicant	Business	Owner/Tenant	Location	Grant Type	Grant Award (Public Investment)	Invoice Total to Date	Balance to be Paid	Private Investment	Total Project Cost	Application Approved	Current Status	Jobs Created	New Business	Vacant Property	Agreement Expires
OPEN PROJECTS															
DUC Pompano, LLC	Commercial	Owner	61 & 71 NE 1st Street	Façade	\$40,000.00	\$36,000.00	\$4,000.00	\$200,000.00	\$240,000.00	11/20/2012	Project substantially complete. Waiting until tenant on board to install front door for final completion. Will have to amend agreement before final reimbursement.			Vacant	11/20/2014
OPEN PROJECTS TOTALS					\$40,000.00	\$36,000.00	\$4,000.00	\$200,000.00	\$240,000.00			0	0		
COMPLETED & OPEN PROJECTS TOTALS					\$785,820.91	\$779,505.63	\$4,000.00	\$408,510.21	\$1,197,163.29				0		

CRA FAÇADE IMPRV & INCENT Account 150-1910-539-83.42 Information FY 2016

Budget \$447,113.00
Actual \$21,765.70
Balance \$425,347.30

N/A: Not Applicable

**EAST CRA
DISTRICT**

**POMPANO BEACH
COMMUNITY REDEVELOPMENT AGENCY**

EAST CRA ADVISORY COMMITTEE

Emma Lou Olson Civic Center

Wednesday, December 9, 2015 – 6:00 P.M.

MOTION COVER SHEET OF MINUTES

Motion made by **Judith Niswonger** to approve the November 5, 2015, East CRA Meeting Minutes. Seconded by **Fred Stacer**. On roll call, motion passed unanimously.

**POMPANO BEACH
COMMUNITY REDEVELOPMENT AGENCY**

**EAST CRA ADVISORY COMMITTEE
MEETING MINUTES**

**Wednesday, December 9, 2015
Emma Lou Olson Civic Center
6:00 p.m.**

A. CALL TO ORDER

Jack Rogerson called the meeting of the East CRA Advisory Committee to order at 6:00 p.m.

B. ROLL CALL

PRESENT

Jack Rogerson – Chairman
Judy Niswonger – Vice Chair
Fred Stacer
Rod Trzcinski
David Arlein
Robert Shelley
Rafael Katz

ABSENT

Kenneth Rodgers
Ray Lubomski

ALSO PRESENT

Commissioner Barry Dockswell
Kim Briesemeister - CRA Co-Executive Director
Chris Brown – CRA Co-Executive Director
Horacio Danovich – CIP Manager
Cathy Trenkle – CRA Clerk

C. ADDITIONS/DELETIONS/REORDERING

Jack Rogerson turned the meeting over to the Parks and Recreation Board and once their business adjourned, reconvened the ECRA Advisory Committee Meeting.

D. APPROVAL OF MINUTES

1. November 5, 2015

Motion made by **Judith Niswonger** to approve the November 5, 2015, East CRA Meeting Minutes. Seconded by **Fred Stacer**. On roll call, motion passed unanimously.

E. NEW BUSINESS

1. Connectivity Plan

Kim Briesemeister gave the committee a brief overview of the connectivity plan in reference to how the Northwest and the East will connect in the future. From this time forward, the “Commerce Park” will be called the “Downtown Development”. **Ms.**

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

Briesemeister encouraged the Committee to listen to the CRA Board Meetings about what is happening.

F. OLD BUSINESS

1. Atlantic Square Update – No update

Bruce Voelkel asked what area the ECRA covered. **Commissioner Dockswell** showed **Mr. Voelkel** the map from the website.

2. Beach Garage

Horacio Danovich said the Beach Garage is coming along very fast.

3. Atlantic Blvd. Bridge – Designs are at 95% and permits are coming in slowly.

4. Fishing Pier – Permit will be on hand by the end of January.

5. Pier Development

Fred Stacer reported it passed in the P&Z meeting. Next they will be going to ZBA on the window issue. **Horacio Danovich** spoke with **Tim Hernandez** and he is working on it.

5. County Lawsuit

Kim Briesemeister informed the Committee the East has now been brought into the lawsuit. Since the East is not issuing any bonds it shouldn't affect them unless the CRA loses the lawsuit. **Ms. Briesemeister** told the group they will be suing all the CRA's. It's just that Pompano Beach was the first one.

STAFF REPORTS

Chris Brown – Foundry opened.

Kim Briesemeister – No report.

Horacio Danovich –No report.

COMMITTEE COMMENTS

Commissioner Dockswell – No report

Robert Shelley – good job.

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

David Arlein – reported the Foundry's food was good and they chose the same Valet as Houston's which is working well so far. For the second night they were open, it was very organized and good. **Kim Briesemeister** said there will be a ribbon cutting in January. **Mr. Arlein** said there will be a restaurant and a real estate office opening in Oceanside Plaza. The restaurant will be open for breakfast, lunch and dinner with seating around the fountain which has been refurbished with new lights and tile.

Fred Stacer – Asked if the CRA has had input on the AOD on parking since it is coming up to the P&Z. **Kim Briesemeister** reported they are working with Karen on it and will be meeting soon to discuss it. She assured **Mr. Stacer** that it will be addressed.

Rod Trzcinski – No report.

Judy Niswonger – asked if there were any movement on Taha. **Chris Brown** reported there have been some conversations. **Ms. Niswonger** had some information about the wraps on the utility boxes for the Committee to view.

Jack Rogerson – No report.

J. NEXT MEETING – Thursday, January 7, 2016 at 6:00 p.m.

K. ADJOURNMENT

There being no other business, the meeting of the East CRA Advisory Committee adjourned at 7:29 p.m.

**EAST CRA – INCENTIVES
Status Report - Approved Applications**

Date: 1/12/2016

Applicant	Business	Owner/ Tenant	Location	Grant Type	Grant Award (Public Investment)	Grant Disbursement to date	Balance to be Paid	Private Investment	Total Project Cost	Application Approved	Project Start Date (approximate)	Current Status	Jobs Created (Construction & Permanent)	New Business	Vacant Property	Agreement Expires
COMPLETED OR CLOSED PROJECTS																
YOG Realty Holdings, LLC	Retail	Owner	2715 E. Atlantic Blvd.	Facade SIP								Agreements terminated due to owner name change.				11/15/2011 & 12/14/2011
Martone Mens Wear	Retail	Tenant	2635 E. Atlantic Blvd.	Mini MAP								Agreement terminated due to grantee no longer wanting to participate per program criteria.				3/9/2013
Avlona, LLC (Christina's Café)	Restaurant	Tenant	2201 E. Atlantic Blvd.	MAP (revised 9/21/10)	\$15,000.00	\$15,000.00	\$0.00	\$200.00	\$15,200.00	7/20/2010	8/15/2010	Completed/Paid 10/2010		N/A	N/A	7/20/2012
Moore Restaurant Group, Inc. (Checker's Old Munchen)	Restaurant	Tenant	2209 E. Atlantic Blvd.	MAP	\$15,000.00	\$15,000.00	\$0.00	\$2,559.00	\$17,559.00	10/19/2010	12/1/2010	Completed/Paid 03/2011		N/A	N/A	10/19/2012
H-L Pompano, LLC	Restaurant/Retail	Owner	2201, 2205, 2209 E. Atlantic Blvd.	Façade	\$60,000.00	\$60,000.00	\$0.00	\$54,351.00	\$114,351.00	7/20/2010	11/22/2010	Completed/Paid 05/2011		N/A	N/A	7/20/2012
Phil's Calzone Factory (Phil's Heavenly Pizza)	Restaurant	Tenant	2647 E. Atlantic Blvd.	MAP	\$14,250.00	\$14,250.00	\$0.00	\$283.61	\$14,533.61	2/15/2011	3/15/2011	Completed/Paid 12/2011		N/A	N/A	2/15/2013
Montagna, Inc. (Frank's Ristorante)	Restaurant	Owner/ Tenant	3428 & 3432 E. Atlantic Blvd.	MAP	\$30,000.00	\$30,000.00	\$0.00	\$0.00	\$30,000.00	1/18/2011	9/1/2011	Completed/Paid 12/2011. Note business closed 04/2014		N/A	N/A	1/18/2013
Jukebox Diner, Inc.	Restaurant	Tenant	2771 E. Atlantic Blvd.	SIP	\$4,509.00	\$4,509.00	\$0.00	\$25,491.00	\$30,000.00	9/20/2011	9/21/2011	Completed/Paid 01/2012	6	1	Utilizing Previously Vacant Property	9/20/2013
Beach Roast Coffee and Tea Co.	Cafe	Tenant	2659 E. Atlantic Blvd.	SIP	\$2,729.98	\$2,045.98		\$12,929.98	\$14,975.96	7/19/2011	8/20/2011	Completed/Paid partial reimbursement 03/2012. Note: business closed 08/2012				7/19/2013
Shive, Inc.	Retail/Lounge	Tenant	2775 E. Atlantic Blvd.	SIP	\$12,480.00	\$12,480.00	\$0.00	\$64,396.00	\$76,876.00	4/17/2012	5/19/2012	Completed/Paid 11/2012	6	1	N/A	4/17/2014
			2777 E. Atlantic Blvd.	Mini MAP	\$7,500.00	\$7,500.00	\$0.00	\$1,324.00	\$8,824.00							
DiMaria Properties, LLC (Frank's Ristorante)	Restaurant	Owner	3428 & 3432 E. Atlantic Blvd.	Façade	\$40,000.00	\$40,000.00	\$0.00	\$42,641.26	\$82,641.26	1/18/2011, First Amendment 1/15/13	3/12/2012	Completed/Paid 02/2013. Note business closed 04/2014		N/A	N/A	11/18/2013
DiMaria Properties, LLC	Retail/Restaurant/C ommercial	Owner	3400-3422 & 3436 E. Atlantic Blvd.	Façade	\$160,000.00	\$160,000.00	\$0.00	\$43,966.74	\$203,966.74	11/15/2011	Same as above	Same as above		2	Partially Vacant	11/15/2013

**EAST CRA – INCENTIVES
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COMPLETED OR CLOSED PROJECTS- Continued																
YOG Vesuvio, LLC	Retail/Restaurant	Owner	2715-2727 E. Atlantic Blvd.	SIP	\$31,020.00	\$31,020.00	\$0.00	\$200,605.44	\$231,625.44	12/14/2011	3/15/2012	Completed/Paid 02/2013			Vacant	12/14/2013
TC's Beach Grille	Restaurant	Tenant	3414 E. Atlantic Blvd.	SIP	\$11,074.00	\$11,074.00	\$0.00	\$104,732.70	\$115,806.70	5/15/2012	7/16/2012	Completed/Paid 02/2013	3	Yes	N/A	5/15/2014
Pompano Beach Investors, LLC	Office	Owner/ Tenant	2335 E. Atlantic Blvd.	SISP	\$20,000.00	\$20,000.00	\$0.00	\$55,409.16	\$75,409.16	6/21/2011	3/26/2012	Completed/Paid 03/2013			Partially Vacant	6/21/2013
Polish Deli Inc.	Deli/Retail	Tenant	2665 E. Atlantic Blvd.	Mini MAP	\$7,467.00	\$7,467.00	\$0.00	\$1,317.50	\$8,784.50	9/18/2012	3/1/2013	Completed/Paid 04/2013		N/A	N/A	9/18/2014
T.R. Associates, Inc.	Restaurant/Office/ Commercial	Owner	2601-2611 E. Atlantic Blvd.	Façade	\$100,000.00	\$100,000.00	\$0.00	\$29,797.45	\$129,797.45	11/15/2011	7/16/2012	Completed/Paid 04/2013	4.5	N/A	N/A	11/15/2013
Pompano Professional Building, LLC	Commercial/Retail/ Office	Owner	2633-2641 E. Atlantic Blvd.	Façade	\$100,000.00	\$100,000.00	\$0.00	\$44,589.28	\$144,589.28	11/15/2011	8/7/2012	Completed/Paid 04/2013	4.5		Partially Vacant	11/15/2013
Divito Development, LLC	Retail/Office	Owner	2645-2651 E. Atlantic Blvd.	Façade	\$80,000.00	\$80,000.00	\$0.00	\$23,159.00	\$103,159.00	12/14/2011	7/16/2012	Completed/Paid 04/2013	4.5	N/A	N/A	12/14/2013
Divito Enterprises Limited Partnership	Retail/Restaurant/ Commercial	Owner	2741-2749 E. Atlantic Blvd.	Façade	\$80,000.00	\$80,000.00	\$0.00	\$20,000.01	\$100,000.01	12/14/2011	7/5/2012	Completed/Paid 04/2013	4.5		Partially Vacant	12/14/2013
Melinda Gardner & Judith Mann	Retail	Owner	2781 & 2791 E. Atlantic Blvd.	Façade	\$40,000.00	\$40,000.00	\$0.00	\$10,000.00	\$50,000.00	4/17/2012	7/5/2012	Completed/Paid 04/2013	4.5		N/A	4/17/2014
Marjorie Carlson Revocable Living Trust	Retail/Office	Owner	2655-2667 E. Atlantic Blvd.	Façade	\$140,000.00	\$140,000.00	\$0.00	\$44,818.99	\$184,818.99	12/14/2011	7/16/2012	Completed/Paid 05/2013	4.5		Partially Vacant	12/14/2013
Alexis, LLC	Commercial/Office	Owner	2771-2777 E. Atlantic Blvd.	Façade	\$72,665.00	\$72,665.00	\$0.00	\$18,166.00	\$90,831.00	9/18/2012	11/5/2012	Completed/Paid 05/2013	4.5	N/A	N/A	9/18/2014
YOG Vesuvio, LLC	Retail/Restaurant	Owner	2715-2727 E. Atlantic Blvd.	Façade	\$80,000.00	\$80,000.00	\$0.00	\$220,162.11	\$300,162.11	11/15/2011	7/5/2012	Completed/Paid 06/2013	5		Vacant	11/15/2013
John W. Thayer & Renee R. Thayer	Retail/Commercial/ Office	Owner	2761-2767 E. Atlantic Blvd.	Façade	\$80,000.00	\$80,000.00	\$0.00	\$31,000.03	\$111,000.03	12/14/2011	7/5/2012	Completed/Paid 06/2013	4.5		Partially Vacant	12/14/2013
ARS Remodeling & Glass, Inc.	Commercial	Tenant	2300 E. Atlantic Blvd.	Façade	\$20,000.00	\$15,088.00	\$0.00	\$3,772.00	\$18,860.00	7/17/2012	6/5/2012	Completed/Paid 09/2012		N/A	Utilizing Previously Vacant Space	7/17/2014
CGCI, Inc. (Lester's Diner)	Restaurant	Owner	1924 E. Atlantic Blvd.	Façade	\$20,000.00	\$20,000.00	\$0.00	\$27,216.00	\$ 47,216	9/17/2013	7/15/2013	Completed 10/15/14, Restaurant opened 10/23/14, Final Disbursement 11/7/14.	10	1	N/A	9/17/2015
				SIP	\$26,844.00	\$26,844.00	\$0.00	\$ 846,079.24	\$ 872,923							
				SISP	\$20,000.00	\$20,000.00	\$0.00	\$69,624.91	\$ 89,625							
Pompano Dandee, Inc. (Dandee Donuts)	Restaurant	Tenant	1900 E. Atlantic Blvd.	MAP	\$15,000.00	\$15,000.00	\$0.00	\$ 28,664.87	\$ 43,664.87	11/15/2011, Assignment & First Amendment 9/17/2013, Second Amendment 10/23/14	11/16/2011	Project completed 11/17/14. Paid 2/11/15.		N/A	N/A	11/17/2014
26th Degree Brewing Company, LLC	Brewery	Tenant	2600 E. Atlantic Blvd.	SIP	\$50,000.00	\$50,000.00	\$0.00	\$718,230.00	\$768,230.00	1/20/2015	12/19/2014	Brewery open 9/18/15. Final Disbursement 10/14/15.	10	1	Utilizing Previously Vacant Space	1/20/2017
COMPLETED OR CLOSED PROJECTS SUBTOTAL					\$1,355,538.00	\$1,349,942.98	\$0.00	\$2,745,487.28	\$4,095,430.26				76	6		

**EAST CRA – INCENTIVES
Status Report - Approved Applications**

Date: 1/12/2016

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OPEN PROJECTS																
The Foundry, LLC.	Restaurant	Tenant	2781 E. Atlantic Blvd	SIP	\$50,000.00	\$45,000.00	\$5,000.00	\$583,668.00	\$633,668.00	6/19/2015	6/2/2015	TCO obtained, business opened 12/7/15. Working on final paperwork. Grand Opening will be in January.	10	1	Utilizing Previously Vacant Space	6/19/2017
OPEN PROJECTS SUBTOTAL					\$50,000.00	\$45,000.00	\$5,000.00	\$583,668.00	\$633,668.00				10	8		
COMPLETED & OPEN PROJECTS TOTAL					\$1,405,538.00	\$1,394,942.98	\$5,000.00	\$3,329,155.28	\$4,729,098.26				86	14		

CRA FAÇADE IMPRV & INCENT Account 160-1920-539-83.42 Information for FY2016

Budget \$419,139.00
Actual \$0.00
Balance \$419,139.00

CRA FAÇADE IMPRV & INCENT Account 314-1960-539-83.42 Information for FY2016

Budget \$ 212,003.00
Actual \$ 5,000.00
Balance \$ 207,003.00

N/A= Not Applicable

STAFF ASSIGNMENTS



Pompano Beach Community Redevelopment Agency
 Staff Assignments: 01.18.16

Staff Member	Task	Status
East		
1 East TOC	NA/LH/MM	Code is being prepared, tentative draft submittal to staff 1/29, field work, use comparison, code modification, graphic
1 Pier Development	AE	Trying to get Second Amendment, R4 Lease & E Lease Amendment on Jan. CC agenda. R3 Extension Request being processed
Pier Parking Garage	HD	Entire west side has been erected. East side areas D and E are in progress. Stormwater on Seebreeze is under construction.
Harbor Village Parking	HD	Follow-up with Curlew regarding parking P3 opportunity
3350 East Atlantic	HD	Owner negotiating with private Developers. Possible contract execution by January 14, 2016.
Madison's Parcel	HD	Site plan approved. Pending Applicant's request to FDOT to vacate S. Riverside Drive.
Atlantic Square	LH	Applicant revised Land Use Plan Amendment submitted; workshop on flex and LUPA pending staff input in February for the Commission to give direction
Atlantic Tower	LH	Project is in DRC review.
103 S Federal Hwy.	AE	Wait until we know about 99 S Federal to advertise property
99 S Federal	AE	Make offer
Taha/Bridgetown	LH	Ed Plosky -Pending on restaurant tenant to submit for Bldg. permit
2715 E Atlantic Blvd.	AE	Building permits approved Dec. 2015 for Talay Thai, Sports Bar & Bistro
West		
Downtown Development	LH	Coordinate with City and FDOT on transfer of ROW
Security Plan/Program (cameras, lights, etc.).	NT	
Dixie Hwy. & Atlantic Blvd. Corridor (FDOT)	LH/HD	
Stormwater	HD	Staff retained design team to assist with conceptual plans
2 Main Street	AE	
The Wash House (11 NE 1st St.)	AE	Native Brewing reviewing the latest language re: nondisturbance
44 NE 1st St.	AE	Termination agreement sent to Throwback, find new tenant for space
50 NE 1st St. (BRC)	AE	Send revised Term Sheet to Odd Breed
Bailey Coffee Shop (41 NE 1st St.)	SB/AE	Send term sheet to Java Sip
Bank Building	SB	Looking for potential tenants for space
165 NE 1st Ave.	SB	Following up on leads for potential tenants for space
3 731 MLK Blvd.	AE	Need to review quotes for permanent tenant signs, come up with process for Unit 106 (F)
Flagler Avenue and NW 4 Street Vacant Parcel	NT	Elderly development has not submitted for DRC/Site Plan
Landmark Development	NT	Developer is addressing DRC Comments.
HBJ Holdings	NT	Demolition of structures started 1/4/16
CRA Cultural Arts	SM	
BaCA	SDB	
Ali Cultural Arts	DT	Application and Use Agreement with rental rates approved 12/15/15; NWCRA Advisory set up workshop to discuss.
Leases	NT/Sharon	Draft leases forwarded to Ashantii and Rock Road, awaiting response in order to finalize. Tentative for CRA Board in January 2016.
BLVD Art Lofts	NT/HD	Firm hired a surveyor to assist with site development. Engineer scheduled a Pre-application for 1/12/16. Preparing docs for underwriting.
East/NW		
Moratorium	LH	1st reading for Commission January 2016
Marketing Team		
Business Attraction-Retention		
Retail Opportunities Map	SB	Update in Progress
ECRA - Merchant Meetings	ALL	Scheduling next meeting
NW - Merchant meetings	ALL	To Schedule next mtg.
Marketing & Cross Promotional Campaigns	SB	Business Spotlights for NW Businesses during Construction
Branding - Image - Communications/PR		



Pompano Beach Community Redevelopment Agency
 Staff Assignments: 01.18.16

Staff Member	Task	Status
Neighborhood Ambassadors	SB	
Lifestyle Print Campaign	SB	In Progress through FY2015
Customer Base & Events		
Happy Hour at the Beach	JH	Thursdays 5-8pm
Green Market	ALL	October 10th 9am
Grand Openings		
Freeman Cuban Cuisine (ECRA)	ALL	Trying to contact merchant for details
The Foundry (ECRA)		Still in construction
Store Windows		
		Assesses all available retail space
Horacio Danovich		
NWCRA		
Downtown Pompano Streetscape		
Easements		Two easements remain: Blue's family and Reconor properties.
MLK Boulevard Construction		Project under warranty until March. Contractor conducting routine maintenance.
Old Town Construction		Landscape maintenance has begun. Completion subject to undergrounding (transfer) efforts. Pending: final lift of asphalt.
Undergrounding efforts NE 1 Ave/NE 2 Street/Atlantic Blvd.		Permits for private connections done. Comcast work 98% done. AT&T work 98%. Awaiting FPL transfers.
Downtown Plaza		Design is complete. Processing permits through Building Department. Ready to start construction in February.
Downtown Plaza Parking Lot		Design is complete. Awaiting County and City permits. Ready to start construction mid/late February.
Old Pompano Improvements - Section 108 Loan		
Hunters Manor Site Plan		Design services approved. Kickoff meeting scheduled for January 14, 2016.
Education Corridor		Consultant working on final plat. Plat being reviewed by City (DRC).
Stormwater Master Plan for DPTOC		Construction under way. Project scheduled to be completed by the end of 2016. CEI contract in progress.
NW 7 Avenue Sidewalk Improvements		County approved permit. Next, secure const. permit within 2 years.
NW 4 Avenue/NW 4 Street		Boundaries modified exclude from Atlantic to MLK. Work Auth. for design services in progress. Environmental assessment in progress.
NW 4th Street/NW 2/3 Avenues		NW 4 Avenue final construction pending Landmark's Tax Credit project approval. Staff to meet with Developer to prepare final plans.
Valet/Employee/Public parking agreements		Pending design, to be funded by Hammondville Gateway developer
First Baptist Church		Parking lot is open. Staff working to sealcoat asphalt areas, replace and repair wheelstops and add groundcovers/palms.
370 Flagler Avenue		Project is temporarily on hold.
201 NE 2 Street		Pavement in place. Other construction in progress. Anticipated completion by late February (delivery of solar powered light fixtures).
ECRA		
Atlantic Boulevard Bridge		Plans at 98%. CRA working on funding options for Phase II. Awaiting FDOT's permit approval.
Atlantic Boulevard Light Fixtures Replacement Project		Contract approved. Contractor moving forward with construction. Fixtures have been ordered. 8 weeks for delivery (late January).
Car Charging Stations		Staff requested updated pricing to include dual models (Japanese and German cars). Staff working on contract award.
Intracoastal Dockage - Water Taxi Station		FDEP/County permits have been approved. Awaiting USCOE permit. USCOE behind schedule by 6 months.
Valet/Employee/Public parking agreements		
Chase Bank		On hold.
Bank of America		Bank entertaining third-party purchase offer. Parking agreement on hold.
DiVito Parking Lot (Harbor Village)		Parking open for daytime use. Project is 95% complete, except for solar lights (awaiting delivery mid/late December).
NE 1 Street (between NE 26 and NE 28 Avenues)		Project is on temporarily hold.
SCL Management LLC (Harbor Village)		On hold. Staff met with new owners and discussed leasing parking lot. No progress



Pompano Beach Community Redevelopment Agency
 Staff Assignments: 01.18.16

Staff Member	Task	Status
Trolley service - Water Taxi		CRA Staff to meet with MPO to discuss funding options.
Adriane Esteban		
Budget	AE	Rollover review by AE & SM complete, should not need any more overrides
Incentives	AE	
NW	AE	739 MLK, McMillons, 1511 & 1547 MLK have expressed interest. Need to follow up with Pompano Supermarket re:painting
61 NE 1st Street (Bank Bldg.)- FAÇADE	AE	Partial reimbursement provided, grantee waiting until tenant onboard to finish
200 N Flagler (Pettis)- FAÇADE	AE	Processing Final Grant Disbursement.
EAST	AE	110 N. Ocean Blvd, 112 & 124 S. Federal Hwy. have expressed interest. Received SIP application from LaVeranda 1/4/15.
Property Management & Maintenance	AE	Process invoices, rent payments, maintenance contracts, etc. for 731, BRC & other properties in CRA possession
Lease Log	AE	Create Lease Log
Property Management RFP	AE	Work on Property Management RFQ
Broker RFP	AE	Work on RFQ for Broker
Lorri Hall- Planning		
Project		
DRC/PNZ comment	LH/NA	ongoing
Community Garden	LH	Coordinate with Dion, obtain BTR, assist with permitting and marketing
BrowardNEXT	LH	Workshop set with Broward CRAs Jan 14
Housing Assesment	LH	Coordinate with staff/consultant, review drafts
NW 27th Ave. - Rezoning	LH	Monitor - City staff is preparing the modification to the Flex Zone map application
Pier Vendors/Concessions text ammendments	LH	On Hold
Ali Building Historic Register	LH	On Hold
Beach Community Center	LH/NA	on hold
Regulatory		
3 Noise Ordinance	LH	Research codes
2 Sidewalk Cafes	LH	Meet with Chris Clemens on status
Low Impact Parking	MW/LH	Creating resource to assist planning with implementing LID-Parking Techniques in development.
Sign Code		On Hold
Nguyen Tran		
Property Acquisition		
Office Park		
Malek Property		Contract Approved October 2015, property closing to occur mid-January
20 NW 9 Ave		Negotiating Contract Terms
Freeman Funeral Home		Owner interested in selling, In discussion
Princi		Owner interested in selling, In discussion
DPTOC		
741 Hammondville Rd		Contract extended for 90 days, closing to occur 1/8/16
Grisham		Owner interested in selling, In discussion
329 NW 4 St		Owner interested in selling, in discussion
Reconor property		Owner interested in selling, in discussion
Collier City		
1081 NW 27 Ave (Marwan, LLC)		Negotiating Contract Price and Terms
RFP Pipeline		
140 NW 27th Ave (fka Atlantic Station)		TBD



Staff Member	Task	Status
Legacy II (NW 27 Ave South of Wendys) NW 8 Street/NW 9 Street (Old Collier)		Title has been cleared and property ready for RFP to be issued. TBD
NW 31st Avenue Sites (Collier City) Hammondville/Gateway (MLK/Dixie Hwy) 8+ Acre Site (Southside of MLK)		Proposal received for commercial development to include 3D printing. Current zoning (B3) does not allow light manufacturing. TBD TBD
Dahlia Baker		
1 Job Seeker Orientation Workshop including Career Closet		Planning - February 3rd
2 Citywide Job Fair Collaboration with Everest University		Planning - February 10th
3 Turner School of Construction Management Program		Planning - February 29th - May 25th
Collaborate with City on Local/SBE program		Ongoing - Industrial Area Needs Assessment/ Outreach and Attend Purchasing Pre-bid Conferences to Announce the Job Placement Center Service
Talent Pipeline Collaboration		TBD
Hard to Hire One-day Bootcamp		Planning - May
Construction Industry Connection		Planning - June
Construction Leadership Training		Planning - September
Advanced and other Manufacturing Job Creation/Workforce Development		TBD
Aviation Job Creation / Workforce Development		TBD
Community Outreach		Ongoing
Plant, Pave, Paint & Train		TBD
Admin/ Clerical Training		TBD
Ed Gallagher		
737 Hammondville	EG	Project funded. Permit submission forthcoming.
165 NE 1st Avenue	EG	Prep site for potential tenants
11 NE 1st Street	EG	Prep site for potential tenants
44 NE 1st Street	EG	Prep site for potential tenants
Margaret Gallagher		
Set Appointments & meetings for Kim & Chris		
Type Correspondence as needed		
Generate Pay Docs for CRA Office City Employee(s)		
Public Information Requests		
Purchase Office Supplies & Equipment		
Receive & Pay all invoices		
Various Administrative Projects		
Receive, Record & Bank all BRC, 731,ALI, BaCA & Rent Checks		
Filing		
Handle HR Issues as Needed		
Maintain Off-Site Storage Area		
Assist w/booking for large meetings/charettes		
Liaison w/ Central Stores/Purchasing		
PO's, Cash Req's		
Conduct all banking for CRA/BRC/ALI & BaCA		
Cathy Trenkle		
Prepare Meeting Minutes/Proof, Edit, & Assemble Board Agenda Items		Drafted check list for Board and Advisory Meetings
Attend Advisory Committee & Board Mtgs. And Copy & Assemble Notebooks & Distribute		
Circulate Approved Resos for Signature, Notarize,		
Maintain Scan, & File - Update Reso List		
Maintain Staff Assignments Spreadsheet		



Staff Member	Task	Status
Prepare & Post Public Meeting Notices		Alert on calendar for upcoming meetings
Maintain Real Estate Excel Database		
Load Agendas, Minutes, RFP/RFQ to CRA website		

FINANCIAL SUMMARIES

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY
STATEMENT OF NET ASSETS - UNAUDITED
DECEMBER 31, 2015

	<u>Northwest District</u>	<u>East District</u>	<u>East District 2013 Bond</u>	<u>Total</u>
ASSETS:				
Cash and cash equivalents*	\$ 7,458,304	\$ 2,824,055	\$ 5,075,624	\$ 15,357,983
Investments (net of fair value adjustment)**	3,549,126	3,849,168	-	7,398,294
Interest receivable	60,364	24,063	-	84,427
Assets held for resale***	<u>35,753,386</u>	<u>-</u>	<u>-</u>	<u>35,753,386</u>
Total assets	<u>46,821,180</u>	<u>6,697,286</u>	<u>5,075,624</u>	<u>58,594,090</u>
LIABILITIES:				
Accounts & Contracts Payable	168,798	9,905	-	178,703
Noncurrent liabilities:				
Bonds payable - due within one year	2,162,162	-	665,000	2,827,162
Bonds payable - due in more than one year	4,324,323	-	12,175,000	16,499,323
Advances from other funds	<u>2,500,000</u>	<u>-</u>	<u>-</u>	<u>2,500,000</u>
Total liabilities	<u>9,155,283</u>	<u>9,905</u>	<u>12,840,000</u>	<u>22,005,188</u>
NET ASSETS:				
Unrestricted*	<u>37,665,897</u>	<u>6,687,381</u>	<u>(7,764,376)</u>	<u>36,588,902</u>
Total net assets	<u>37,665,897</u>	<u>6,687,381</u>	<u>(7,764,376)</u>	<u>36,588,902</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 46,821,180</u>	<u>\$ 6,697,286</u>	<u>\$ 5,075,624</u>	<u>\$ 58,594,090</u>

* Includes investments in money market funds (demand deposits).

** Includes investments in certificate of deposits, FMIT and various securities managed by Cutwater Investor Services Corp. (formerly MBIA).

*** This figure includes land and buildings acquired by the Agency, as well as all other capitalizable project costs incurred by the Agency (such as appraisals, legal, relocation and demolition costs). Property acquired by the Agency is recorded at acquisition cost or in the case of donated property, at fair market value at date of conveyance, unless conveyed by the City in which case it is recorded at carrying value at date of conveyance.

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY
STATEMENT OF ACTIVITIES - UNAUDITED
FOR THE PERIOD FROM OCTOBER 1, 2015 THROUGH DECEMBER 31, 2015

	<u>Northwest District</u>	<u>East District</u>	<u>East District 2013 Bond</u>	<u>Total</u>
Revenues				
Taxes	\$ 6,486,105	\$ 2,481,991	\$ -	\$ 8,968,096
Interest Earnings	51,458	12,500	70	64,028
Charges for Service	6,115	-	-	6,115
Microenterprise Loans	14,533	-	-	14,533
Building Rent	15,644	-	-	15,644
Other Revenues	<u>81,592</u>	<u>-</u>	<u>-</u>	<u>81,592</u>
Total revenues	<u>6,655,447</u>	<u>2,494,491</u>	<u>70</u>	<u>9,150,008</u>
Expenditures				
Current:				
Community Development	564,066	119,612	-	683,678
Debt Service				
Interest	131,684	-	-	131,684
Principal	540,541	-	-	540,541
Capital outlay	<u>101,220</u>	<u>352,921</u>	<u>80,910</u>	<u>535,051</u>
Total expenditures	<u>1,337,511</u>	<u>472,533</u>	<u>80,910</u>	<u>1,890,954</u>
Excess of revenues over expenditures	<u>5,317,936</u>	<u>2,021,958</u>	<u>(80,840)</u>	<u>7,259,054</u>
Other financing sources (uses)				
Operating Transfers In	-	-	1,100,261	1,100,261
Operating Transfers Out	<u>-</u>	<u>(1,100,261)</u>	<u>-</u>	<u>(1,100,261)</u>
Total other financing sources (uses)	<u>-</u>	<u>(1,100,261)</u>	<u>1,100,261</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures	<u>5,317,936</u>	<u>921,697</u>	<u>1,019,421</u>	<u>7,259,054</u>
Net assets - beginning	<u>32,347,961</u>	<u>5,765,684</u>	<u>(8,783,797)</u>	<u>29,329,848</u>
Net assets - ending	<u>\$ 37,665,897</u>	<u>\$ 6,687,381</u>	<u>\$ (7,764,376)</u>	<u>\$ 36,588,902</u>

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY
STATEMENT OF CASH FLOWS - UNAUDITED
FOR THE PERIOD FROM OCTOBER 1, 2015 THROUGH DECEMBER 31, 2015

	<u>Northwest District</u>	<u>East District</u>	<u>East District 2013 Bond</u>	<u>Total</u>
Cash Flows From Operating Activities				
Receipts from taxing districts	6,486,105	2,481,991	-	8,968,096
Receipts from loan repayments	14,533	-	-	14,533
Receipts from building rent	20,414	-	-	20,414
Receipts from events and facility rentals	6,115	-	-	6,115
Receipts from other payments	81,592	-	-	81,592
Payments to suppliers	<u>(856,376)</u>	<u>(156,772)</u>	<u>(26,908)</u>	<u>(1,040,056)</u>
Net cash provided (used) by operating activities	<u>5,752,383</u>	<u>2,325,219</u>	<u>(26,908)</u>	<u>8,050,694</u>
Cash Flows From Capital & Related Financing Activities				
Acquisition of assets held for resale and improvement of capital assets*	(101,220)	(352,921)	(80,910)	(535,051)
Interest paid on bonds	(131,684)	-	-	(131,684)
Principal paid on bonds	(540,541)	-	-	(540,541)
Transfers from (to) other Funds	<u>-</u>	<u>(1,100,261)</u>	<u>1,100,261</u>	<u>-</u>
Net cash used by capital and related financing activities	<u>(773,445)</u>	<u>(1,453,182)</u>	<u>1,019,351</u>	<u>(1,207,276)</u>
Cash Flows from Investing Activities				
Maturity /Purchase of Investment Securities	1,498,467	66,605	-	1,565,072
Interest earnings	<u>2,497</u>	<u>3,819</u>	<u>71</u>	<u>6,387</u>
Net cash provided (used) by investing activities	<u>1,500,964</u>	<u>70,424</u>	<u>71</u>	<u>1,571,459</u>
Net increase in cash and cash equivalents	6,479,902	942,461	992,514	8,414,877
Cash and cash equivalents - beginning of year	978,402	1,881,594	4,083,110	6,943,106
Cash and cash equivalents - end of year	<u>\$ 7,458,304</u>	<u>\$ 2,824,055</u>	<u>\$ 5,075,624</u>	<u>\$ 15,357,983</u>

* Represents Expenditures

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 THE CITY OF POMPAÑO BEACH, FLORIDA

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OF 2

150 NORTHWEST CRA DIST. FUND

		DEBITS	CREDITS

ASSETS			
101.10-00	CASH / CASH IN BANK	6,488,303.46	
101.10-30	CASH IN BANK / CASH IN BANK-BK ATL RESRV		825.00
101.30-10	CASH IN BANK / CASH IN BANK BBT CRA	614,907.48	
104.10-00	ASSETS & OTHER DEBITS / EQUITY IN POOLED CASH		733,029.62
117.20-00	ALLOWANCE UNCOLLECT ACCTS / ALLOW FOR MICROLOAN		891,541.35
128.10-00	NOTES RECEIVABLE / MICROENTERPRISE LOAN REC	891,541.35	
135.00-00	CURRENT ASSETS / INTEREST RECEIVABLE		60,364.02
143.10-00	OTHER RECEIVABLE / MORTGAGE RECEIVABLE	2,869,557.01	
143.20-00	OTHER RECEIVABLE / ALLOWANCE FOR MTG REC		2,869,557.01
151.15-00	INVESTMENTS / INVESTMENTS FMIT	442,762.20	
151.16-00	INVESTMENTS / INVESTMTS MM MORGAN STANL	232,101.04	
151.18-00	INVESTMENTS / INVESTMENT -MM FLA SHORES	855,197.74	
151.29-00	INVESTMENTS / TD BK-GLDMN SACHS TREA OB	340,621.50	
151.31-00	INVESTMENTS / INVESTMENTS MBIA CRA FUND	2,785,229.85	
151.70-00	INVESTMENTS / INCR (DCR) FAIR VALUE INV		19,488.28
161.90-00	FIXED ASSETS / LAND	35,160,601.59	
161.90-10	LAND / DONATED ASSETS	497,301.18	
162.90-00	FIXED ASSETS / BUILDINGS	1,280.00	
TOTAL ASSETS			46,726,977.16
LIABILITIES			
201.10-00	VOUCHERS PAYABLE / VOUCHERS PAYABLE-WATER UT	1,680.27	
205.00-00	LIABILITIES & OTHER CRS / CONTRACTS PAY RETAINAGE		152,288.46
220.10-00	DEPOSITS / DEPOSITS PAYABLE		12,810.80
223.00-00	LIABILITIES & OTHER CRS / DEFERRED REVENUE		4,500.00
229.16-00	OTHER LIABILITIES / SALES TAX PAYABLE CRA		879.64
236.90-00	OTHER LONG TERM LIABILITY / ADVANCES FR OTHER FUNDS		2,500,000.00
TOTAL LIABILITIES			2,668,798.63
FUND EQUITY			
245.10-00	FUND EQUITY / RESERVE FOR ENCUMBRANCES		3,788,377.44
245.20-00	FUND EQUITY / PRIOR YR RES FOR ENCUMB		2,455,619.29
247.95-00	FUND BAL OTHER RESERVES / RESERVE CRA ASSETS RESALE		35,649,052.77
FUND BALANCE			2,165,129.03

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150 NORTHWEST CRA DIST. FUND

DEBITS

CREDITS

TOTAL FUND EQUITY

=====
44,058,178.53

TOTAL LIABILITIES AND FUND EQUITY

46,726,977.16

NORTHWEST CRA
 DETAIL FOR STATEMENT OF ACTIVITIES (REVENUES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL
TAXES				
150-0000-311.90-10	CRA TIF REVENUE-COUNTY	2,860,480	2,860,480	2,866,125
150-0000-311.90-20	CRA TIF REVENUE-CITY	2,612,195	2,612,195	2,609,586
150-0000-311.90-30	CRA TIF REVENUE-NBHD	834,970	834,970	754,904
150-0000-311.90-40	CRA TIF REVENUE-CHILD COU	255,745	255,745	255,490
*	TAXES	<u>6,563,390</u>	<u>6,563,390</u>	<u>6,486,105</u>
CHARGES FOR SERVICES				
150-0000-345.20-00	MICROENTER LOAN REVENUE	51,302	51,302	14,533
150-0000-347.27-00	CRA BACA ART EVENT SALES	0	0	1,480
150-0000-347.28-00	CRA BACA FACILITY RENTS	0	0	2,909
150-0000-347.38-00	CRA ALI ART EVENT SALES	0	0	1,726
150-0000-347.39-00	CRA ALI FACILITY RENTS	0	0	708
*	CHARGES FOR SERVICES	<u>51,302</u>	<u>51,302</u>	<u>21,356</u>
MISCELLANEOUS REVENUES				
150-0000-361.10-00	INTEREST EARNINGS	18,500	18,500	58,638
150-0000-361.35-00	INT REALIZED GAIN (LOSS)	0	0	7,180
150-0000-362.10-00	BUILDING RENT	205,530	205,530	14,936
150-0000-362.60-00	CONCESSIONS & ROYALTIES	30,000	30,000	8,373
150-0000-364.20-00	SALE OF LAND	0	0	63,000
150-0000-369.92-00	OTHER REVENUES	0	0	10,219
*	MISCELLANEOUS REVENUES	<u>254,030</u>	<u>254,030</u>	<u>147,986</u>
OTHER FINANCING SOURCES				
150-0000-392.10-00	BUDGETARY FUND BALANCE	0	184,367	0
150-0000-392.30-00	PROJECT FUND BALANCE	1,480,521	5,310,225	0
*	OTHER FINANCING SOURCES	<u>1,480,521</u>	<u>5,494,592</u>	<u>0</u>
		8,349,243	12,363,314	6,655,447

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
OPERATING EXPENSES						
150-1910-539.31-30	SPECIAL LEGAL	80,000	80,000	16,225	11,328	52,447
150-1910-539.31-40	MANAGEMENT CONSULTING	909,124	909,124	154,026	614,059	141,039
150-1910-539.31-60	OTHER PROFESSIONAL	250,000	315,366	24,965	120,208	170,193
150-1910-539.31-65	CITY STAFF	71,666	71,666	0	0	71,666
150-1910-539.31-66	MICRO LOAN ADMIN	85,000	85,000	15,000	0	70,000
150-1910-539.31-67	DOWNTOWN PB MGMT CRA	0	20,925	710	0	20,215
150-1910-539.32-10	ACCOUNTING & AUDITING	8,588	8,588	275	0	8,313
150-1910-539.34-30	SECURITY CONTRACT CRA	300,000	300,000	23,942	237,941	38,117
150-1910-539.39-15	ADMINISTRATIVE SVC CRA	55,382	55,382	0	0	55,382
150-1910-539.39-20	CENTRAL SVCS CHGS	27,912	27,912	6,978	0	20,934
150-1910-539.39-60	INSUR SVC CHGS -HEALTH	6,177	6,177	1,545	0	4,632
150-1910-539.40-10	TRAVEL EDUCATION MEMBER	7,000	7,000	3,345	0	3,655
150-1910-539.41-20	POSTAGE	6,000	6,000	109	0	5,891
150-1910-539.43-40	WATER AND WASTEWATER	12,000	12,000	7,855	0	4,145
150-1910-539.44-10	RENTALS & LEASES	187,500	188,763	48,513	127,624	12,626
150-1910-539.45-85	OTHER INSURANCE PREMIUMS	10,000	20,000	17,797	0	2,203
150-1910-539.46-10	LAND. BLDGS, IMPROVEMENTS	215,000	215,000	20,715	28,087	166,198
150-1910-539.46-50	SPECIAL SERVICES	200,000	201,153	26,259	1,153	173,741
150-1910-539.46-60	DEMOLITION SERVICES	75,000	84,850	300	50	84,500
150-1910-539.46-90	CRA COMMUNITY GARDEN	80,000	115,592	32,441	28,596	54,555
150-1910-539.48-10	ADVERTISING	12,500	12,500	1,919	0	10,581
150-1910-539.48-50	MARKETING SPECIAL EVENTS	333,000	335,046	82,901	87,090	165,055
150-1910-539.49-30	TAXES	30,000	42,872	29,291	0	13,581
150-1910-539.49-50	CREDIT CARD BANK FEES	1,000	1,000	123	0	877
150-1910-539.51-10	OFFICE SUPPLIES	5,000	5,000	4,065	454	481
150-1910-539.52-15	SMALL TOOLS MINOR EQUIP	1,000	18,231	7,633	8,436	2,162
150-1910-539.54-10	PUBLICATIONS	500	500	140	0	360
*	OPERATING EXPENSES	2,969,349	3,145,647	527,072	1,265,026	1,353,549
CAPITAL						
150-1910-539.65-09	LAND ACQUISITION	363,495	848,128	632	0	847,496
150-7417-539.65-03	OUTSIDE CONSULTING/DESIGN	0	346,315	0	346,315	0
150-7419-539.65-03	OUTSIDE CONSULTING/DESIGN	0	11,883	3,538	8,345	0
150-7488-539.65-12	CONSTRUCTION	0	2,000,142	94,062	1,868,115	37,965
150-7489-539.65-12	CONSTRUCTION	0	114,623	450	30,197	83,976
150-7490-539.65-12	CONSTRUCTION	0	86,906	2,538	85,701	1,333-
150-7492-539.65-12	CONSTRUCTION	0	24,472	0	24,472	0
150-7571-539.65-12	CONSTRUCTION	0	60,000	0	0	60,000
150-7576-539.65-12	CONSTRUCTION	50,000	50,000	0	0	50,000
*	CAPITAL	413,495	3,542,469	101,220	2,363,145	1,078,104
DEBT SERVICE						
150-1910-539.71-20	REVENUE BOND	2,162,163	2,162,163	540,541	0	1,621,622
150-1910-539.72-10	INTEREST EXPENSE	552,456	552,456	131,684	0	420,772

NORTHWEST CRA
 DETAIL FOR STATEMENT OF ACTIVITIES (EXPENDITURES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
DEBT SERVICE						
* DEBT SERVICE		2,714,619	2,714,619	672,225	0	2,042,394
GRANT IN AID						
150-1910-539.83-07	SUBSTANTIAL HOUSING REHAB	50,000	50,000	0	0	50,000
150-1910-539.83-14	INFILL HOUSING	0	0	0	65	65-
150-1910-539.83-42	CRA FACADE IMPRV & INCENT	150,000	447,113	0	13,000	434,113
150-1910-539.83-43	CRA BUSINESS ATTRCT & DEV	200,000	625,558	0	0	625,558
150-1910-539.83-55	ECONOMIC DEVELOPMENT	100,000	110,000	0	10,000	100,000
150-1910-539.84-15	CRA MICROL BUSI INCUBATOR	25,000	25,000	4,999	7,642	12,359
150-1910-539.84-57	CRA CULTURAL ARTS PROG	130,000	130,000	31,828	6,615	91,557
150-1910-539.84-58	CRA DEV ASSIST 921 MLK	250,000	250,000	0	0	250,000
150-1910-539.84-59	CRA TENANT IMPROVEMENTS	100,000	100,000	0	0	100,000
150-1910-539.84-60	CRA COLLIER CITY PROGRAMS	400,000	400,000	0	0	400,000
150-1910-539.84-61	CRA JOB PLACEMENT PROGR	16,500	16,500	167	0	16,333
* GRANT IN AID		<u>1,421,500</u>	<u>2,154,171</u>	<u>36,994</u>	<u>37,322</u>	<u>2,079,855</u>
OTHER						
150-1910-539.99-10	CONTINGENCY	330,280	306,408	0	0	306,408
150-1910-539.99-20	WORKING CAPITAL RESERVE	500,000	500,000	0	0	500,000
* OTHER		<u>830,280</u>	<u>806,408</u>	<u>0</u>	<u>0</u>	<u>806,408</u>
** NORTHWEST CRA DIST. FUND		8,349,243	12,363,314	1,337,511	3,665,493	7,360,310
		<u>8,349,243</u>	<u>12,363,314</u>	<u>1,337,511</u>	<u>3,665,493</u>	<u>7,360,310</u>

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
150-1910-539.65-09	LAND ACQUISITION	363,495	848,128	632	0	847,496
**	NORTHWEST CRA	363,495	848,128	632	0	847,496
***	OTHER PHYSICAL ENVIRONMT	363,495	848,128	632	0	847,496
CAPITAL						
150-7417-539.65-03	OUTSIDE CONSULTING/DESIGN	0	346,315	0	346,315	0
**	11139 LIBRARY CULTURAL CT	0	346,315	0	346,315	0
CAPITAL						
150-7419-539.65-03	OUTSIDE CONSULTING/DESIGN	0	11,883	3,538	8,345	0
**	11141 CRA EDUCAT CORRIDOR	0	11,883	3,538	8,345	0
CAPITAL						
150-7488-539.65-12	CONSTRUCTION	0	2,000,142	94,062	1,868,115	37,965
**	13210 CRA DOWNTWN POMP ST	0	2,000,142	94,062	1,868,115	37,965
CAPITAL						
150-7489-539.65-12	CONSTRUCTION	0	114,623	450	30,197	83,976
**	13211 CRA 731 MLK	0	114,623	450	30,197	83,976
CAPITAL						
150-7490-539.65-12	CONSTRUCTION	0	86,906	2,538	85,701	1,333-
**	13212 CRA ALI BLDG 4TH 4T	0	86,906	2,538	85,701	1,333-
CAPITAL						
150-7492-539.65-12	CONSTRUCTION	0	24,472	0	24,472	0
**	13214 CRA 6TH AV SHOPPES	0	24,472	0	24,472	0
***	CAPITAL PROJECT	0	2,584,341	100,588	2,363,145	120,608
CAPITAL						
150-7571-539.65-12	CONSTRUCTION	0	60,000	0	0	60,000
**	15293 NWCRA 737 MLK BLVD	0	60,000	0	0	60,000
CAPITAL						
150-7576-539.65-12	CONSTRUCTION	50,000	50,000	0	0	50,000
**	CRA16298 741 MLK RENOV	50,000	50,000	0	0	50,000
***	CAPITAL PROJECT	50,000	110,000	0	0	110,000
****	NORTHWEST CRA DIST. FUND	413,495	3,542,469	101,220	2,363,145	1,078,104
		413,495	3,542,469	101,220	2,363,145	1,078,104

East CRA

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160 EAST/BEACH CRA DIST. FUND

		DEBITS	CREDITS
ASSETS			
101.10-00	CASH / CASH IN BANK	2,481,991.00	
101.30-10	CASH IN BANK / CASH IN BANK BBT CRA	1,209,192.28	
104.10-00	ASSETS & OTHER DEBITS / EQUITY IN POOLED CASH		1,594,729.59
135.00-00	CURRENT ASSETS / INTEREST RECEIVABLE	24,062.93	
151.15-00	INVESTMENTS / INVESTMENTS FMIT	150,521.59	
151.16-00	INVESTMENTS / INVESTMNTS MM MORGAN STANL	107,351.03	
151.18-00	INVESTMENTS / INVESTMENT -MM FLA SHORES	620,250.67	
151.29-00	INVESTMENTS / TD BK-GLDMN SACHS TREA OB	244,805.08	
151.31-00	INVESTMENTS / INVESTMENTS MBIA CRA FUND	3,475,121.19	
151.70-00	INVESTMENTS / INCR (DCR) FAIR VALUE INV		21,279.94
TOTAL ASSETS			6,697,286.24
LIABILITIES			
205.00-00	LIABILITIES & OTHER CRS / CONTRACTS PAY RETAINAGE		9,904.60
TOTAL LIABILITIES			9,904.60
FUND EQUITY			
245.10-00	FUND EQUITY / RESERVE FOR ENCUMBRANCES		892,165.02
245.20-00	FUND EQUITY / PRIOR YR RES FOR ENCUMB		308,129.06
FUND BALANCE			5,487,087.56
TOTAL FUND EQUITY			6,687,381.64
TOTAL LIABILITIES AND FUND EQUITY			6,697,286.24

EAST CRA
 DETAIL FOR STATEMENT OF ACTIVITIES (REVENUES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL
TAXES				
160-0000-311.90-10	CRA TIF REVENUE-COUNTY	1,140,714	1,140,714	1,142,272
160-0000-311.90-20	CRA TIF REVENUE-CITY	1,040,691	1,040,691	1,039,121
160-0000-311.90-30	CRA TIF REVENUE-NBHD	332,650	332,650	300,598
* TAXES		<u>2,514,055</u>	<u>2,514,055</u>	<u>2,481,991</u>
MISCELLANEOUS REVENUES				
160-0000-361.10-00	INTEREST EARNINGS	8,000	8,000	15,230
160-0000-361.35-00	INT REALIZED GAIN(LOSS)	0	0	2,730-
* MISCELLANEOUS REVENUES		<u>8,000</u>	<u>8,000</u>	<u>12,500</u>
OTHER FINANCING SOURCES				
160-0000-392.10-00	BUDGETARY FUND BALANCE	0	13,887	0
160-0000-392.30-00	PROJECT FUND BALANCE	3,814,678	5,958,611	0
* OTHER FINANCING SOURCES		<u>3,814,678</u>	<u>5,972,498</u>	<u>0</u>
		6,336,733	8,494,553	2,494,491

EAST CRA
 DETAIL FOR STATEMENT OF ACTIVITIES (EXPENDITURES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
OPERATING EXPENSES						
160-1920-539.31-30	SPECIAL LEGAL	80,000	80,000	11,151	18,483	50,366
160-1920-539.31-40	MANAGEMENT CONSULTING	411,299	411,299	76,095	293,522	41,682
160-1920-539.31-60	OTHER PROFESSIONAL	100,000	103,794	14,179	39,484	50,131
160-1920-539.31-65	CITY STAFF	17,917	17,917	0	0	17,917
160-1920-539.32-10	ACCOUNTING & AUDITING	1,694	1,694	54	0	1,640
160-1920-539.39-15	ADMINISTRATIVE SVC CRA	16,214	16,214	0	0	16,214
160-1920-539.39-20	CENTRAL SVCS CHGS	6,064	6,064	1,515	0	4,549
160-1920-539.39-60	INSUR SVC CHGS -HEALTH	3,090	3,090	774	0	2,316
160-1920-539.40-10	TRAVEL EDUCATION MEMBER	7,000	7,000	4,330	0	2,670
160-1920-539.41-20	POSTAGE	500	500	28	0	472
160-1920-539.48-10	ADVERTISING	12,500	12,600	1,918	100	10,582
160-1920-539.48-50	MARKETING SPECIAL EVENTS	100,000	109,918	8,622	56,207	45,089
160-1920-539.49-30	TAXES	8,000	8,000	0	0	8,000
160-1920-539.51-10	OFFICE SUPPLIES	5,000	5,000	886	4,046	68
160-1920-539.52-15	SMALL TOOLS MINOR EQUIP	1,000	1,000	25	0	975
160-1920-539.54-10	PUBLICATIONS	500	500	35	0	465
* OPERATING EXPENSES		<u>770,778</u>	<u>784,590</u>	<u>119,612</u>	<u>411,842</u>	<u>253,136</u>
CAPITAL						
160-1920-539.61-00	LAND HELD FOR RESALE	0	1,000,000	341,030	0	658,970
160-7509-539.65-11	EQUIPMENT	0	320,689	0	441,074	120,385-
160-7548-539.65-12	CONSTRUCTION	0	83,710	11,891	9,149	62,670
160-7574-539.65-12	CONSTRUCTION	1,500,000	1,500,000	0	0	1,500,000
160-7575-539.65-09	LAND ACQUISITION	2,000,000	2,000,000	0	0	2,000,000
* CAPITAL		<u>3,500,000</u>	<u>4,904,399</u>	<u>352,921</u>	<u>450,223</u>	<u>4,101,255</u>
GRANT IN AID						
160-1920-539.83-42	CRA FACADE IMPRV & INCENT	0	419,139	0	0	419,139
160-1920-539.83-43	CRA BUSINESS ATTRCT & DEV	0	320,470	0	0	320,470
* GRANT IN AID		<u>0</u>	<u>739,609</u>	<u>0</u>	<u>0</u>	<u>739,609</u>
OTHER						
160-1920-539.91-33	INTERFUND TRANS TO 314	1,100,261	1,100,261	1,100,261	0	0
160-1920-539.99-10	CONTINGENCY	465,694	465,694	0	0	465,694
160-1920-539.99-20	WORKING CAPITAL RESERVE	500,000	500,000	0	0	500,000
* OTHER		<u>2,065,955</u>	<u>2,065,955</u>	<u>1,100,261</u>	<u>0</u>	<u>965,694</u>
** EAST/BEACH CRA DIST. FUND		<u>6,336,733</u>	<u>8,494,553</u>	<u>1,572,794</u>	<u>862,065</u>	<u>6,059,694</u>
		<u>6,336,733</u>	<u>8,494,553</u>	<u>1,572,794</u>	<u>862,065</u>	<u>6,059,694</u>

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
160-7509-539.65-11	EQUIPMENT	0	320,689	0	441,074	120,385-
**	14231 ATL BLVD ST LIGHTIN	0	320,689	0	441,074	120,385-
CAPITAL						
160-7548-539.65-12	CONSTRUCTION	0	83,710	11,891	9,149	62,670
**	15270 CRA ADDITN'L STREET	0	83,710	11,891	9,149	62,670
CAPITAL						
160-7574-539.65-12	CONSTRUCTION	1,500,000	1,500,000	0	0	1,500,000
**	CRA 16296 WATERFRNT PROME	1,500,000	1,500,000	0	0	1,500,000
CAPITAL						
160-7575-539.65-09	LAND ACQUISITION	2,000,000	2,000,000	0	0	2,000,000
**	CRA 16297 PUBLIC PARKING	2,000,000	2,000,000	0	0	2,000,000
***	CAPITAL PROJECT	3,500,000	3,904,399	11,891	450,223	3,442,285
****	EAST/BEACH CRA DIST. FUND	3,500,000	3,904,399	11,891	450,223	3,442,285
		3,500,000	3,904,399	11,891	450,223	3,442,285

East CRA Bond

PREPARED 01/14/2016, 10:34:17
PROGRAM GM263L
THE CITY OF POMPANO BEACH, FLORIDA

2016 BALANCE SHEET

PAGE 1
ACCOUNTING PERIOD 03/2016
Suppression = Y

314 EAST CRA BOND 2013 SERIES

		DEBITS	CREDITS
ASSETS			
101.20-00	CASH / CASH IN MM SVGS - BB & T	4,166,333.53	
101.30-10	CASH IN BANK / CASH IN BANK BBT CRA		1,097,968.01
104.10-00	ASSETS & OTHER DEBITS / EQUITY IN POOLED CASH	2,007,258.10	
	TOTAL ASSETS		5,075,623.62
LIABILITIES			
	TOTAL LIABILITIES		=====
			.00
FUND EQUITY			
245.10-00	FUND EQUITY / RESERVE FOR ENCUMBRANCES		1,065,444.17
245.20-00	FUND EQUITY / PRIOR YR RES FOR ENCUMB		1,146,354.17
	FUND BALANCE		2,863,825.28
	TOTAL FUND EQUITY		=====
			5,075,623.62
	TOTAL LIABILITIES AND FUND EQUITY		5,075,623.62

EAST CRA BOND
 DETAIL FOR STATEMENT OF ACTIVITIES (REVENUES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL
MISCELLANEOUS REVENUES				
314-0000-361.10-00	INTEREST EARNINGS	0	0	70
*	MISCELLANEOUS REVENUES	<u>0</u>	<u>0</u>	<u>70</u>
OTHER SOURCES				
314-0000-381.11-60	TRANSFER FROM FUND 160	1,100,261	1,100,261	1,100,261
*	OTHER SOURCES	<u>1,100,261</u>	<u>1,100,261</u>	<u>1,100,261</u>
OTHER FINANCING SOURCES				
314-0000-392.10-00	BUDGETARY FUND BALANCE	0	5,000	0
314-0000-392.30-00	PROJECT FUND BALANCE	1,800,000	4,054,312	0
*	OTHER FINANCING SOURCES	<u>1,800,000</u>	<u>4,059,312</u>	<u>0</u>
		2,900,261	5,159,573	1,100,331

EAST CRA BOND
 DETAIL FOR STATEMENT OF ACTIVITIES (EXPENDITURES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
314-7518-539.65-12	CONSTRUCTION	0	1,141,355	80,910	1,060,444	1
314-7519-539.65-12	CONSTRUCTION	1,800,000	2,605,954	0	0	2,605,954
314-7521-539.65-14	CRA PUBLIC ART	0	100,000	0	0	100,000
* CAPITAL		<u>1,800,000</u>	<u>3,847,309</u>	<u>80,910</u>	<u>1,060,444</u>	<u>2,705,955</u>
DEBT SERVICE						
314-1960-539.71-10	DEBT PRINCIPAL	665,000	665,000	0	0	665,000
314-1960-539.72-10	INTEREST EXPENSE	435,261	435,261	0	0	435,261
* DEBT SERVICE		<u>1,100,261</u>	<u>1,100,261</u>	<u>0</u>	<u>0</u>	<u>1,100,261</u>
GRANT IN AID						
314-1960-539.83-42	CRA FACADE IMPRV & INCENT	0	212,003	0	5,000	207,003
* GRANT IN AID		<u>0</u>	<u>212,003</u>	<u>0</u>	<u>5,000</u>	<u>207,003</u>
** EAST CRA BOND 2013 SERIES		2,900,261	5,159,573	80,910	1,065,444	4,013,219
		<u>2,900,261</u>	<u>5,159,573</u>	<u>80,910</u>	<u>1,065,444</u>	<u>4,013,219</u>

EAST CRA BOND
 DETAIL FOR PROJECTS ONLY (BY PROJECT NAME)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
314-7518-539.65-12	CONSTRUCTION	0	1,141,355	80,910	1,060,444	1
**	13240 CRA ATL BLVD BRIDGE	0	1,141,355	80,910	1,060,444	1
CAPITAL						
314-7519-539.65-12	CONSTRUCTION	1,800,000	2,605,954	0	0	2,605,954
**	13241 CRA STREETSC IMPROV	1,800,000	2,605,954	0	0	2,605,954
CAPITAL						
314-7521-539.65-14	CRA PUBLIC ART	0	100,000	0	0	100,000
**	13243 CRA PUBLIC ART	0	100,000	0	0	100,000
***	CAPITAL PROJECT	1,800,000	3,847,309	80,910	1,060,444	2,705,955
****	EAST CRA BOND 2013 SERIES	1,800,000	3,847,309	80,910	1,060,444	2,705,955
		1,800,000	3,847,309	80,910	1,060,444	2,705,955