

**POMPANO BEACH  
COMMUNITY REDEVELOPMENT AGENCY**

9

Meeting Date: July 19, 2016

Agenda Item \_\_\_\_\_

REQUESTED CRA BOARD ACTION:

     Resolution(s)   X   Consideration      Approval      Other

SHORT TITLE OR MOTION: PRESENTATION OF FINANCING AND IMPLEMENTATION PLANS (FY2017-2021)  
FOR THE NORTHWEST AND EAST CRA DISTRICTS

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Summary of Purpose and Why:

The CRA must approve its annual budget by September 30, 2016. This item provides an introduction of the draft budget for consideration by the CRA Board. An amended and final budget will be presented to the CRA Board at the September meeting.

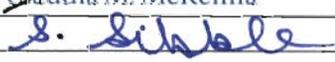
QUESTIONS TO BE ANSWERED BY ORIGINATING DEPARTMENT:

- (1) Origin of request for this action: Staff
- (2) Primary staff contact: Adriane Esteban Ext. 7841
- (3) Expiration of contract, if applicable: N/A
- (4) Fiscal impact and source of funding: See Financing and Implementation Plans (FY2017-2021)

<u>DEPARTMENTAL COORDINATION</u>	<u>DATE</u>	<u>DEPARTMENTAL RECOMMENDATION</u>	<u>AUTHORIZED SIGNATURE OR ATTACHED MEMO NUMBER</u>
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_____	_____	_____	_____
_____	_____	_____	_____

- X   CRA Executive Director
- X   CRA Attorney
- X   Finance Director

  
\_\_\_\_\_  
Claudia M. McKenna  
  
\_\_\_\_\_

ACTION PREVIOUSLY TAKEN BY CRA BOARD:

<u>Resolution</u>	<u>Consideration</u>	<u>Other:</u>
<u>Results:</u> _____	<u>Results:</u> _____	<u>Results:</u> _____
_____	_____	_____
_____	_____	_____
_____	_____	_____



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**To: Honorable Chairman and Members of the CRA Board**

**From: Kim Briesemeister & Christopher J. Brown, CRA Co-Executive Directors**

**Date: July 19, 2016**

**Subject: Northwest CRA District Financing and Implementation Plan (FYs 2017-2021)**

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### **Background**

In 2009, the Board of the Pompano Beach Community Redevelopment Agency determined that a more aggressive approach was needed to effectively address the blighted conditions in the Northwest CRA District (the "District"). In response, RMA has created a five-year financing and implementation plan (the "Plan") utilizing the District's financial resources to fund the Plan initiatives.

RMA's formulation of the Plan involved all of the following:

- analysis of existing planning documents;
- conducting public forums to discuss the redevelopment options with the community at large; and
- multiple Plan presentations to the CRA Advisory Committee.

Formal approval of the Plan solidifies the redevelopment approach for many years. The result will be increased private sector investment because the development community, residents, lenders and all others involved in redevelopment will see that a solid financial commitment has been made by the elected officials presiding over the District.

The 1<sup>st</sup> year of the Plan (FY 2017) serves as the budget for the District with FYs 2018–2021 serving as the strategic vision that guides redevelopment planning. The following section provides an overview of the Plan and is followed by a detailed discussion of the budget for FY 2017.

This is a draft of the proposed Plan presented as an introduction to the FY 2017 budget review process. The final version of the Plan, incorporating Advisory Committee comments, will be presented to the CRA Board for adoption in September.



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The following section provides a summary of the Plan's sources and uses over the five year period (i.e. FY 2017 – FY 2021).

### **Plan Sources**

#### Tax Increment

Tax increment for FY 2017 is based on preliminary taxable value figures provided by the Broward County Property Appraiser and an estimate of contributing authority millage rates. Taxable value growth for FY 2017 totals 7% with the Residential (10% growth) market segment being the primary growth driver. During the forecast period (i.e. FY 2018-2021), the Plan conservatively factors real estate value growth at 3% annually.

#### Intergovernmental

Residual funding due under the Intergovernmental Agreement with Broward County for funding of a new public library as part of the Civic Campus development.

#### Miscellaneous

Includes estimated revenue from the District's: loan programs (e.g. micro-enterprise loan program); building rentals (e.g. 731 MLK Blvd., 44/50 NE 1<sup>st</sup> St., 35 N. Dixie Hwy, 814 MLK Blvd.); Cultural Arts facilities; Green Market; as well as anticipated investment earnings.

#### Bank Loan (Proposed):

The Plan includes proposed funding totaling \$30 million (net of issuance costs) through the securing of a Series 2017 Bank Loan. RMA has identified a prudent loan sizing that allows for the financing of identified projects while maintaining future financial flexibility. Securing the loan will require City and CRA approval and RMA will coordinate the information flow between both entities and periodically provide progress reports to the CRA.

#### Carryforward Fund Balance

Represents the carryforward of fund balance (i.e. unspent cash balance) within the District that is available for investment in redevelopment projects.

### **Plan Uses**

#### Operations

Consists of funding for personnel, staff management, general operating expenditures, and reimbursement to the City for administrative services provided to the District (e.g. Finance Department for payroll, vendor payments, etc.).

#### Debt Service

Represents funding for debt service on the Tax Increment Revenue Bonds, Series 2003A and 2004A, City loan for 790/800 Hammondville Road, as well as forecasted debt service on a proposed Series 2017 Bank Loan. Forecasted debt service is based on the following components: principal amount of \$30.75 million



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(\$30 million for redevelopment projects/\$750,000 for issuance costs); amortization period of 21.3-years (15 months interest only/20-years principal & interest); fixed tax-exempt interest rate of 5%. Debt service on the bank loan will be wrapped around the existing series 2003/2004 tax increment revenue bonds which mature in 2018.

Redevelopment Area Investment

Represents funding for redevelopment area investment over the five-year plan and includes the following:

- Infrastructure and Streetscape Initiatives
- Vertical Project Development and Assistance
- Redevelopment Initiatives, Marketing and Special Events
- Housing and Neighborhood Stabilization
- Recreational, Educational and Cultural Initiatives
- Property Acquisition
- Consultants and Professional/Design Services

Please refer to the Plan for a detailed listing of redevelopment projects.

**Reserves**

Represents the estimated reserves generated over the five-year period and totals \$5.5 million. Reserves are an integral part of the Plan and are necessary to cover deficiencies in revenue collection/forecasting as well as provide flexibility to invest in redevelopment opportunities as they arise.

**Fiscal Year 2017 Budget (1<sup>st</sup> year of Plan)**

The following section provides a narrative of the District's FY 2017 budget.

**Revenues**

Revenues for the District total \$10.2 million for FY 2017 and include the following:

Tax Increment	\$ 7,134,253
Intergovernmental	73,495
Miscellaneous	229,215
Carryforward Fund Balance	2,747,283
Total:	\$10,184,246

Tax Increment

The primary source of revenue for the District is derived of tax increment received from the City (est. millage rate: 4.8252 mills), County (est. millage rate: 5.4741 mills), North Broward Hospital District (est. millage rate: 1.4425 mills), and



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Children's Services Council (est. millage rate: 0.4882 mills). The FY 2017 tax increment revenues for the District are as follows:

<u>City of Pompano Beach</u>	<u>\$ 2,814,160</u>
<u>Broward County</u>	<u>3,194,067</u>
<u>North Broward Hospital District</u>	<u>841,297</u>
<u>Children's Services Council</u>	<u>284,729</u>
Total:	\$ 7,134,253

Property values within the District for FY 2017 increased 7% to \$911 million. The Residential (10% growth) market segment was the primary growth driver.

Intergovernmental

Residual funding totaling \$73,495 due under the Intergovernmental Agreement with Broward County for funding of a new public library as part of the Civic Campus development.

Miscellaneous

Includes revenue from District's loan programs, events, as well as estimated investment earnings:

<u>Micro-enterprise loan program</u>	<u>\$ 43,000</u>
Building Rentals	
<u>731 MLK Blvd.</u>	<u>50,000</u>
<u>814 MLK Blvd.</u>	<u>54,000</u>
<u>35 N. Dixie</u>	<u>9,215</u>
<u>Cultural Arts Facilities</u>	<u>37,000</u>
<u>Green Market</u>	<u>20,000</u>
<u>Investment earnings</u>	<u>16,000</u>
Total:	\$229,215

Carryforward Fund Balance

Represents the carryforward of fund balance (i.e. unspent cash balance) within the District that is available for investment in redevelopment projects.

**Expenditures**

Expenditures for the District total \$9.8 million for FY 2017 and include the following:

<u>Operations</u>	<u>\$ 1,372,920</u>
<u>Debt Service</u>	<u>2,797,886</u>
<u>Redevelopment Projects</u>	<u>5,663,440</u>
Total:	\$ 9,834,246



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Operations

Totals \$1.4 million for FY 2017 and consists of the following:

- Personnel (allocation for Department Head Secretary and part-time staff);
- Staff management which includes funding for CRA Executive Director(s), CRA Construction Manager, CRA Marketing Director, CRA Project Coordinator, Planning & Urban Design Project Manager, CRA Clerk, and Project Management services (split funded by CRA district with 60% allocated to the Northwest);
- Miscellaneous operating expenditures; and
- City administrative cost allocation which represents reimbursement to the City for administrative services provided to the District (e.g. Finance Department for payroll, vendor payments, etc.).

Debt Service

Represents funding for debt service on the Tax Increment Revenue Bonds, Series 2003A and 2004A (\$2.3 million), and the City loan for 790/800 Hammondville Road (\$72,750). Also includes estimated debt service on the proposed Series 2017 Bank Loan (see detailed write-up under the *Plan Uses* section above). Debt service on the bank loan will be wrapped around the existing series 2003/2004 tax increment revenue bonds which mature in 2018 (i.e. interest only through FY 2018 with principal amortization occurring FY 2019-FY 2038).

Redevelopment Area Investment

For the past several years, the Agency has been investing in public infrastructure projects including the Downtown Pompano Streetscape Improvement and the first new development along a stretch of Dr. Martin Luther King Jr. Boulevard in 50 years (731 Shoppes). These projects as well as City efforts like the new Library and Cultural Arts Center have positioned the district to attract meaningful private investment. Market and economic analysis have indicated potential for dynamic development in the Innovation District that will result in exponential revenues. This district will utilize inventive designs to solve drainage issues and create walkable communities for retail, restaurants, office, hotel and residential uses. Smart Growth America has recently released a report regarding the bottom-line benefits of smart growth development. In the upcoming budget year and subsequent years, the CRA will be laying the foundation for this Innovation District to thrive into a job generator and employment cluster.

Funding for the redevelopment area investment and includes the following:

Infrastructure and Streetscape Initiatives

Downtown Pompano Alleyway Improvements	\$ 250,000
Innovation District Drainage Design	<u>2,000,000</u>
Total:	\$ 2,250,000



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Vertical Project Development and Assistance

Downtown Projects

Tenant Improvements	\$ 100,000
335 MLK Blvd.	150,000
741 MLK Blvd.	50,000
CRA Building Maintenance	215,000
Cultural Arts Operations	300,940
Cultural Arts Programming	140,000
Total:	\$ 955,940

Redevelopment Initiatives, Marketing and Special Events

Micro Enterprise Loan Program Administration	\$ 40,000
Incentive Programs	350,000
Business Attraction and Development (leasing packages)	100,000
Job Programs and Workforce Development	
Job Training Events	16,500
Job and Workforce Programs	400,000
Culinary Arts Incubator	40,000
Innovation District Co-Working/Maker Incubator	25,000
Business Attraction and Marketing	331,000
Total:	\$ 1,302,500

Housing and Neighborhood Stabilization

Security	\$ 375,000
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Recreational, Educational and Cultural Initiatives

Community Garden	\$ 50,000
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Property Acquisition

Property Maintenance/Special Services	\$ 400,000
Miscellaneous Property Acquisition	100,000
Total:	\$ 500,000

Consultants and Professional/Design Services

Demolition Services	\$ 30,000
Consultants/Professional Fees	200,000
Total:	\$ 230,000

Total Redevelopment Area Investment: \$ 5,663,440



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**Reserves**

The FY 2017 budget includes an allocation to Reserve totalling \$350,000. Reserves are an integral part of the Plan and are necessary to cover deficiencies in revenue collection/forecasting as well as provide flexibility to invest in redevelopment opportunities as they arise.

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# **Northwest District Financing and Implementation Plan (2017-2021)**

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*“Stimulating redevelopment activity in order to strengthen the economic base of the redevelopment area”*

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# Pompano Beach Community Redevelopment Agency

## Northwest District

### Financing and Implementation Plan

#### Summary Statement by Project (1),(2)

	Total	Bank Loan Series 2017	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Source (Revenue)</b>							
<b>Carryforward</b>							
Carryforward of Project Appropriations	\$ 2,747,283	\$ -	\$ 2,747,283				
<b>Total Estimated Carryforward Balances</b>	<b>\$ 2,747,283</b>	<b>\$ -</b>	<b>\$ 2,747,283</b>				
<b>Revenues</b>							
<b>Tax Increment Revenue (TIR) Allocation</b>							
City of Pompano Beach	\$ 15,362,174	\$ -	\$ 2,814,160	\$ 2,939,481	\$ 3,068,562	\$ 3,201,515	\$ 3,338,456
Broward County	\$ 17,435,825	-	3,194,067	3,336,285	3,482,770	3,633,649	3,789,054
North Broward Hospital District	\$ 4,592,543	-	841,297	878,762	917,351	957,097	998,036
Children's Services Council of Broward County	\$ 1,554,301	-	284,729	297,408	310,468	323,920	337,776
<i>Subtotal - Tax Increment</i>	<b>\$ 38,944,843</b>	<b>\$ -</b>	<b>\$ 7,134,253</b>	<b>\$ 7,451,936</b>	<b>\$ 7,779,151</b>	<b>\$ 8,116,181</b>	<b>\$ 8,463,322</b>
<b>Intergovernmental Funding</b>							
Library Reimbursement (Broward County)	\$ 73,495	-	73,495	-	-	-	-
<b>Miscellaneous</b>							
Micro-Enterprise Loan Program (repayments)	\$ 112,400	-	43,000	32,000	24,000	9,900	3,500
Building Rentals	\$ 847,179	-	113,215	145,881	191,765	195,958	200,360
BaCA (event sales/facility rentals)*	\$ 128,600	-	24,000	24,800	25,700	26,600	27,500
Ali (event sales/facility rentals)	\$ 69,600	-	13,000	13,400	13,900	14,400	14,900
Green Market	\$ 103,000	-	20,000	20,300	20,600	20,900	21,200
Investment Earnings	\$ 79,900	-	16,000	15,000	15,600	16,300	17,000
<b>Financing</b>							
Tax Increment Bank Loan, Series 2017 (Proposed)	\$ 30,000,000	30,000,000	-	-	-	-	-
<b>Total Forecasted Revenues</b>	<b>\$ 70,359,017</b>	<b>\$ 30,000,000</b>	<b>\$ 7,436,963</b>	<b>\$ 7,703,317</b>	<b>\$ 8,070,716</b>	<b>\$ 8,400,239</b>	<b>\$ 8,747,782</b>
<b>Total Sources</b>	<b>\$ 73,106,300</b>	<b>\$ 30,000,000</b>	<b>\$ 10,184,246</b>	<b>\$ 7,703,317</b>	<b>\$ 8,070,716</b>	<b>\$ 8,400,239</b>	<b>\$ 8,747,782</b>
<b>Use (Expenditures)</b>							
<b>Expenditures</b>							
<b>Operations</b>							
Dedicated Personnel Allocation (City staff)	\$ 505,986	\$ -	\$ 95,304	\$ 98,164	\$ 101,109	\$ 104,142	\$ 107,267
City Administrative Cost Allocation	\$ 415,524	-	81,524	82,300	83,100	83,900	84,700
Staff Management	\$ 3,484,954	-	656,408	676,099	696,382	717,273	738,792
Miscellaneous Operating Expense	\$ 2,865,284	-	539,684	555,880	572,560	589,740	607,420
<i>Subtotal - Operations</i>	<b>\$ 7,271,748</b>	<b>\$ -</b>	<b>\$ 1,372,920</b>	<b>\$ 1,412,443</b>	<b>\$ 1,453,151</b>	<b>\$ 1,495,055</b>	<b>\$ 1,538,179</b>
<b>Debt Service</b>							
Tax Increment Bond, Series 2003A	\$ 2,565,914	\$ -	\$ 1,170,068	\$ 1,122,609	\$ 273,237	\$ -	\$ -
Tax Increment Bond, Series 2004A	\$ 2,565,914	-	1,170,068	1,122,609	273,237	-	-
City Loan (790/800 Hammondville Rd; Base Payment)	\$ 794,318	-	72,750	180,392	180,392	180,392	180,392
City Loan (790/800 Hammondville Rd; Additional Payment)	\$ 291,000	-	-	29,100	58,200	87,300	116,400
(3) Tax Increment Bank Loan, Series 2017 (Proposed)	\$ 9,425,000	-	385,000	1,540,000	2,500,000	2,500,000	2,500,000
<i>Subtotal - Debt Service</i>	<b>\$ 15,642,146</b>	<b>\$ -</b>	<b>\$ 2,797,886</b>	<b>\$ 3,994,710</b>	<b>\$ 3,285,066</b>	<b>\$ 2,767,692</b>	<b>\$ 2,796,792</b>
<b>Redevelopment Area Investment</b>							
Infrastructure and Streetscape Initiatives	\$ 29,900,000	\$ 27,650,000	\$ 2,250,000	\$ -	\$ -	\$ -	\$ -
Vertical Project Development and Assistance	\$ 3,782,434	-	955,940	675,669	695,868	716,746	738,211
Redevelopment Initiatives, Marketing and Special Events	\$ 3,996,661	300,000	1,302,500	597,300	598,116	598,948	599,797
Housing and Neighborhood Stabilization	\$ 2,072,400	-	375,000	393,800	413,500	434,200	455,900
Recreational, Educational and Cultural Initiatives	\$ 339,300	50,000	50,000	57,200	58,900	60,700	62,500
Property Acquisition	\$ 4,100,000	2,000,000	500,000	400,000	400,000	400,000	400,000
Consultants and Professional/Design Services	\$ 541,000	-	230,000	115,100	90,200	65,300	40,400
<i>Subtotal - Redevelopment Area Investment</i>	<b>\$ 44,731,795</b>	<b>\$ 30,000,000</b>	<b>\$ 5,663,440</b>	<b>\$ 2,239,069</b>	<b>\$ 2,256,584</b>	<b>\$ 2,275,894</b>	<b>\$ 2,296,808</b>
<b>Total Forecasted Expenditures</b>	<b>\$ 67,645,689</b>	<b>\$ 30,000,000</b>	<b>\$ 9,834,246</b>	<b>\$ 7,646,222</b>	<b>\$ 6,994,801</b>	<b>\$ 6,538,641</b>	<b>\$ 6,631,779</b>



**Pompano Beach Community Redevelopment Agency**  
**Northwest District**  
**Financing and Implementation Plan**  
**Summary Statement by Project (1),(2)**

	Total	Bank Loan Series 2017	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Reserve (4)</b>							
Redevelopment Project Contingency	\$ 5,110,611	\$ -	\$ -	\$ 57,095	\$ 1,075,915	\$ 1,861,598	\$ 2,116,003
Budget Stabilization Fund	\$ 350,000	-	350,000	-	-	-	-
<b>Total Forecasted Reserves</b>	<b>\$ 5,460,611</b>	<b>\$ -</b>	<b>\$ 350,000</b>	<b>\$ 57,095</b>	<b>\$ 1,075,915</b>	<b>\$ 1,861,598</b>	<b>\$ 2,116,003</b>
<b>Total Uses</b>	<b>\$ 73,106,300</b>	<b>\$ 30,000,000</b>	<b>\$ 10,184,246</b>	<b>\$ 7,703,317</b>	<b>\$ 8,070,716</b>	<b>\$ 8,400,239</b>	<b>\$ 8,747,782</b>
<b>Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

- (1) Readers should refer to the Supporting Schedules for detailed information involving: tax increment revenue forecasts; miscellaneous operating expenditure forecasts; and Source & Use Statements for each Redevelopment Area Investment type that specifies the individual projects and associated funding sources.
  - (2) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
  - (3) Forecasted debt service is based on the following components: Principal Amount = \$30.75 million (\$30 million for redevelopment projects/\$750K for issuance costs); Amortization Period = 21.3 years (15 months interest only/20 years principal & interest with maturity in 2038); Fixed Tax-Exempt Interest Rate = 5%. The proposed Series 2017 loan will be wrapped around the CRA's existing series 2003/2004 tax increment revenue bonds which mature in 2018. FY 2017 assumes 3 months interest expense.
  - (4) Reserves are included to cover deficiencies in revenue collection/forecasting as well as to provide funding flexibility for redevelopment projects. Any unused funding will carry forward into the next fiscal year.
- \* The CRA is focused on its goal of increasing revenue generation to \$50,000 annually.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - *Infrastructure and Streetscape Initiatives* Project Listing <sup>(1)</sup>

	Total	Bank Loan Series 2017	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Funding							
Library Reimbursement (Broward County)	\$ 73,495	-	73,495	-	-	-	-
<b>Financing</b>							
Tax Increment Revenue Bank Loan, Series 2017	\$ 27,650,000	27,650,000	-	-	-	-	-
Carryforward Fund Balance	\$ 2,176,505	-	2,176,505	-	-	-	-
<b>Total Sources</b>	<b>\$ 29,900,000</b>	<b>\$ 27,650,000</b>	<b>\$ 2,250,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Use (Expenses)</b>							
<b>Infrastructure and Streetscape Initiatives</b>							
Collier City	\$ 600,000	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -
Downtown Pompano Alleyway Improvements	\$ 250,000	-	250,000	-	-	-	-
Innovation District Drainage Design	\$ 2,000,000	-	2,000,000	-	-	-	-
Innovation District Construction	\$ 27,050,000	27,050,000	-	-	-	-	-
<b>Total Uses</b>	<b>\$ 29,900,000</b>	<b>\$ 27,650,000</b>	<b>\$ 2,250,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Surplus/(Deficit)</b>							
	-	-	-	-	-	-	-

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

Supporting Schedule - Vertical Project Development and Assistance Project Listing (1),(2)

	Total	Bank Loan Series 2017	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 2,566,277	\$ -	\$ 634,947	\$ 491,588	\$ 464,503	\$ 479,788	\$ 495,451
<b>Miscellaneous</b>							
Building Rentals (731 MLK Blvd)	\$ 265,700	-	50,000	51,500	53,100	54,700	56,400
Building Rentals (44 NE 1st St.)	\$ 133,000	-	-	-	43,000	44,300	45,700
Building Rentals (50 NE 1st St.)	\$ 129,600	-	-	30,900	31,900	32,900	33,900
Building Rentals (35 N. Dixie Hwy)	\$ 48,879	-	9,215	9,481	9,765	10,058	10,360
Building Rentals (814 MLK Blvd)	\$ 270,000	-	54,000	54,000	54,000	54,000	54,000
Building Rentals (Blooming Bean Coffee)	\$ -	-	TBD	TBD	TBD	TBD	TBD
BaCA Art Event Sales	\$ 53,600	-	10,000	10,300	10,700	11,100	11,500
BaCA Facility Rentals	\$ 75,000	-	14,000	14,500	15,000	15,500	16,000
Ali Art Event Sales	\$ 53,600	-	10,000	10,300	10,700	11,100	11,500
Ali Facility Rentals	\$ 16,000	-	3,000	3,100	3,200	3,300	3,400
Carryforward Fund Balance	\$ 170,778	-	170,778	-	-	-	-
<b>Total Sources</b>	<b>\$ 3,782,434</b>	<b>\$ -</b>	<b>\$ 955,940</b>	<b>\$ 675,669</b>	<b>\$ 695,868</b>	<b>\$ 716,746</b>	<b>\$ 738,211</b>
<b>Use (Expenses)</b>							
<b>Project Development and Assistance</b>							
<b>Downtown Projects</b>							
Tenant Improvements	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -
335 MLK Blvd.	\$ 150,000	-	150,000	-	-	-	-
741 MLK Blvd.	\$ 50,000	-	50,000	-	-	-	-
(2) CRA Building Maintenance	\$ 1,141,400	-	215,000	221,500	228,100	234,900	241,900
Cultural Arts Operations	\$ 1,597,734	-	300,940	309,969	319,268	328,846	338,711
Cultural Arts Programming	\$ 743,300	-	140,000	144,200	148,500	153,000	157,600
<b>Total Uses</b>	<b>\$ 3,782,434</b>	<b>\$ -</b>	<b>\$ 955,940</b>	<b>\$ 675,669</b>	<b>\$ 695,868</b>	<b>\$ 716,746</b>	<b>\$ 738,211</b>
<b>Surplus/(Deficit)</b>							
	-	-	-	-	-	-	-

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Includes buildings located at: 165 NE 1st Ave.; 44 NE 1st St.; 50 NE 1st St.; 11 NE 1st St.; 41 NE 1st St. (BaCA); 353 MLK Blvd. (Ali); 731 MLK Blvd. ; 737 MLK Blvd. ; 741 MLK Blvd. ; 35 N Dixie; 814 MLK Blvd. and other properties in CRA possession.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - *Redevelopment Initiatives, Marketing and Special Events* Project Listing (1)

	Total	Bank Loan Series 2017	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 3,081,261	\$ -	\$ 839,500	\$ 545,000	\$ 553,516	\$ 568,148	\$ 575,097
<b>Miscellaneous</b>							
Micro-Enterprise Loan Program (repayments)	\$ 112,400	-	43,000	32,000	24,000	9,900	3,500
Green Market	\$ 103,000	-	20,000	20,300	20,600	20,900	21,200
<b>Financing</b>							
Tax Increment Revenue Bank Loan, Series 2017	\$ 300,000	300,000	-	-	-	-	-
Carryforward Fund Balance	\$ 400,000	-	400,000	-	-	-	-
<b>Total Sources</b>	<b>\$ 3,996,661</b>	<b>\$ 300,000</b>	<b>\$ 1,302,500</b>	<b>\$ 597,300</b>	<b>\$ 598,116</b>	<b>\$ 598,948</b>	<b>\$ 599,797</b>
<b>Use (Expenses)</b>							
<b>Redevelopment Initiatives, Marketing and Special Events</b>							
Micro-Enterprise Loan Program Administration	\$ 208,161	\$ -	\$ 40,000	\$ 40,800	\$ 41,616	\$ 42,448	\$ 43,297
Incentive Programs	\$ 1,050,000	300,000	350,000	100,000	100,000	100,000	100,000
Business Attraction and Development (leasing packages)	\$ 500,000	-	100,000	100,000	100,000	100,000	100,000
<b>Job Programs and Workforce Development</b>							
Job Training Events	\$ 82,500	-	16,500	16,500	16,500	16,500	16,500
Job and Workforce Programs	\$ 400,000	-	400,000	-	-	-	-
Culinary Arts Incubator	\$ 200,000	-	40,000	40,000	40,000	40,000	40,000
Innovation District Co-Working/Maker Incubator	\$ 25,000	-	25,000	-	-	-	-
(2) Business Attraction and Marketing	\$ 1,531,000	-	331,000	300,000	300,000	300,000	300,000
<b>Total Uses</b>	<b>\$ 3,996,661</b>	<b>\$ 300,000</b>	<b>\$ 1,302,500</b>	<b>\$ 597,300</b>	<b>\$ 598,116</b>	<b>\$ 598,948</b>	<b>\$ 599,797</b>
<b>Surplus/(Deficit)</b>							
	-	-	-	-	-	-	-

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Includes funding for Innovation District development as well as multiple Business Attraction events including Light-Up MLK, Green Market, Summer Splash Down, and Untapped.



**Pompano Beach Community Redevelopment Agency**  
**Northwest District**  
**Financing and Implementation Plan**

Supporting Schedule - *Housing and Neighborhood Stabilization* Project Listing <sup>(1)</sup>

	Total	Bank Loan Series 2017	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 2,072,400	\$ -	\$ 375,000	\$ 393,800	\$ 413,500	\$ 434,200	\$ 455,900
Carryforward Fund Balance	\$ -	-	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 2,072,400</b>	<b>\$ -</b>	<b>\$ 375,000</b>	<b>\$ 393,800</b>	<b>\$ 413,500</b>	<b>\$ 434,200</b>	<b>\$ 455,900</b>
<b>Use (Expenses)</b>							
Housing and Neighborhood Stabilization Security	\$ 2,072,400	\$ -	\$ 375,000	\$ 393,800	\$ 413,500	\$ 434,200	\$ 455,900
<b>Total Uses</b>	<b>\$ 2,072,400</b>	<b>\$ -</b>	<b>\$ 375,000</b>	<b>\$ 393,800</b>	<b>\$ 413,500</b>	<b>\$ 434,200</b>	<b>\$ 455,900</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - *Recreational, Educational and Cultural Initiatives* Project Listing <sup>(1)</sup>

	Total	Bank Loan Series 2017	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 289,300	\$ -	\$ 50,000	\$ 57,200	\$ 58,900	\$ 60,700	\$ 62,500
<b>Financing</b>							
Tax Increment Revenue Bank Loan, Series 2017	\$ 50,000	50,000	-	-	-	-	-
Carryforward Fund Balance	\$ -	-	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 339,300</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 57,200</b>	<b>\$ 58,900</b>	<b>\$ 60,700</b>	<b>\$ 62,500</b>
<b>Use (Expenses)</b>							
<b>Recreational, Educational and Cultural Initiatives</b>							
Community Garden	\$ 289,300	\$ -	\$ 50,000	57,200	58,900	60,700	62,500
Public Art	\$ 50,000	50,000	-	-	-	-	-
<b>Total Uses</b>	<b>\$ 339,300</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 57,200</b>	<b>\$ 58,900</b>	<b>\$ 60,700</b>	<b>\$ 62,500</b>
<b>Surplus/(Deficit)</b>							
-							

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



**Pompano Beach Community Redevelopment Agency**  
**Northwest District**  
**Financing and Implementation Plan**

**Supporting Schedule - Property Acquisition Project Listing (1)**

	Total	Bank Loan Series 2017	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 2,100,000	\$ -	\$ 500,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
<b>Financing</b>							
Tax Increment Revenue Bank Loan, Series 2017	\$ 2,000,000	2,000,000	-	-	-	-	-
Carryforward Fund Balance	\$ -	-	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 4,100,000</b>	<b>\$ 2,000,000</b>	<b>\$ 500,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>
<b>Use (Expenses)</b>							
<b>Property Acquisition</b>							
Property Maintenance/Special Services	\$ 2,000,000	\$ -	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Miscellaneous Property Acquisition	\$ 2,100,000	2,000,000	100,000	-	-	-	-
<b>Total Uses</b>	<b>\$ 4,100,000</b>	<b>\$ 2,000,000</b>	<b>\$ 500,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>	<b>\$ 400,000</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - *Consultants and Professional/Design Services* Project Listing <sup>(1)</sup>

	Total	Bank Loan Series 2017	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 541,000	\$ -	\$ 230,000	\$ 115,100	\$ 90,200	\$ 65,300	\$ 40,400
Carryforward Fund Balance	\$ -	-	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 541,000</b>	<b>\$ -</b>	<b>\$ 230,000</b>	<b>\$ 115,100</b>	<b>\$ 90,200</b>	<b>\$ 65,300</b>	<b>\$ 40,400</b>
<b>Use (Expenses)</b>							
<b>Consultants and Professional/Design Services</b>							
Demolition Services	\$ 70,000	\$ -	\$ 30,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
(2) Consultants	\$ 444,951	-	194,951	100,000	75,000	50,000	25,000
Professional Fees (Investment Advisor)	\$ 26,049	-	5,049	5,100	5,200	5,300	5,400
<b>Total Uses</b>	<b>\$ 541,000</b>	<b>\$ -</b>	<b>\$ 230,000</b>	<b>\$ 115,100</b>	<b>\$ 90,200</b>	<b>\$ 65,300</b>	<b>\$ 40,400</b>
<b>Surplus/(Deficit)</b>							
	-	-	-	-	-	-	-

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Includes various costs related to redevelopment activities including: legal, community, and governmental relations; zoning, housing, and tax credits; financial and real estate analysis; consulting and professional services fees (e.g. design services fees); planning and permitting fees; construction design fees; etc.



# Pompano Beach Community Redevelopment Agency Northwest District

## Financing and Implementation Plan

### Supporting Schedule - Tax Increment Revenue Forecast (1),(2)

	Final FY 2016	Certified FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>City of Pompano Beach (Contributing Authority)</b>						
Actual Growth/Assumed Growth	5.50%	7.43%	3.00%	3.00%	3.00%	3.00%
Taxable Value	\$ 848,261,810	\$ 911,305,270	\$ 938,644,428	\$ 966,803,761	\$ 995,807,874	\$ 1,025,682,110
Base Year Value	297,388,021	297,388,021	297,388,021	297,388,021	297,388,021	297,388,021
Tax Increment	\$ 550,873,789	\$ 613,917,249	\$ 641,256,407	\$ 669,415,740	\$ 698,419,853	\$ 728,294,089
Millage Rate	4.9865	4.8252	4.8252	4.8252	4.8252	4.8252
Gross Increment: Staff and management costs for the	\$ 2,746,932	\$ 2,962,274	\$ 3,094,190	\$ 3,230,065	\$ 3,370,015	\$ 3,514,165
Statutory Reduction Programming costs for the Cultural	0.95	0.95	0.95	0.95	0.95	0.95
<b>Budgetable Incremental Revenue</b>	<b>\$ 2,609,586</b>	<b>\$ 2,814,160</b>	<b>\$ 2,939,481</b>	<b>\$ 3,068,562</b>	<b>\$ 3,201,515</b>	<b>\$ 3,338,456</b>
<b>North Broward Hospital District (Contributing Authority)</b>						
Millage Rate	1.4425	1.4425	1.4425	1.4425	1.4425	1.4425
Gross Incremental Revenue	794,635	885,576	925,012	965,632	1,007,471	1,050,564
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
<b>Budgetable Incremental Revenue</b>	<b>\$ 754,904</b>	<b>\$ 841,297</b>	<b>\$ 878,762</b>	<b>\$ 917,351</b>	<b>\$ 957,097</b>	<b>\$ 998,036</b>
<b>Children's Services Council (Contributing Authority)</b>						
Millage Rate	0.4882	0.4882	0.4882	0.4882	0.4882	0.4882
Gross Incremental Revenue	268,937	299,714	313,061	326,809	340,969	355,553
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
<b>Budgetable Incremental Revenue</b>	<b>\$ 255,490</b>	<b>\$ 284,729</b>	<b>\$ 297,408</b>	<b>\$ 310,468</b>	<b>\$ 323,920</b>	<b>\$ 337,776</b>
<b>Broward County (Contributing Authority)</b>						
Actual Growth/Assumed Growth	5.52%	7.43%	3.00%	3.00%	3.00%	3.00%
Taxable Value	\$ 848,524,110	\$ 911,585,000	\$ 938,932,550	\$ 967,100,527	\$ 996,113,542	\$ 1,025,996,949
Base Year Value	297,388,021	297,388,021	297,388,021	297,388,021	297,388,021	297,388,021
Tax Increment	\$ 551,136,089	\$ 614,196,979	\$ 641,544,529	\$ 669,712,506	\$ 698,725,521	\$ 728,608,928
Millage Rate	5.4741	5.4741	5.4741	5.4741	5.4741	5.4741
Gross Incremental Revenue	\$ 3,016,974	\$ 3,362,176	\$ 3,511,879	\$ 3,666,073	\$ 3,824,893	\$ 3,988,478
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
<b>Budgetable Incremental Revenue</b>	<b>\$ 2,866,125</b>	<b>\$ 3,194,067</b>	<b>\$ 3,336,285</b>	<b>\$ 3,482,770</b>	<b>\$ 3,633,649</b>	<b>\$ 3,789,054</b>
<b>Total Incremental Revenue</b>	<b>\$ 6,486,105</b>	<b>\$ 7,134,253</b>	<b>\$ 7,451,936</b>	<b>\$ 7,779,151</b>	<b>\$ 8,116,181</b>	<b>\$ 8,463,322</b>

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Assumes that contributing Taxing Authorities' millage rates will remain at FY 2016 levels throughout the forecast period.



# Pompano Beach Community Redevelopment Agency Northwest District

## Financing and Implementation Plan

### Supporting Schedule - Miscellaneous Operating Expenditures (1)

	Total	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<i>Growth Assumptions</i>			3.00%	3.00%	3.00%	3.00%
Special Legal Fees	\$ 371,630	\$ 70,000	\$ 72,100	\$ 74,260	\$ 76,490	\$ 78,780
Accounting & Auditing	\$ 45,146	8,506	8,760	9,020	9,290	9,570
Travel and Training	\$ 37,170	7,000	7,210	7,430	7,650	7,880
Postage	\$ 8,000	1,500	1,550	1,600	1,650	1,700
Water and Sewer	\$ 132,730	25,000	25,750	26,520	27,320	28,140
Rentals and Leases	\$ 1,247,640	235,000	242,050	249,310	256,790	264,490
Insurance Premiums	\$ 122,100	23,000	23,690	24,400	25,130	25,880
Advertising	\$ 53,100	10,000	10,300	10,610	10,930	11,260
Real Estate Taxes	\$ 159,270	30,000	30,900	31,830	32,780	33,760
Credit Card Bank Fees	\$ 5,300	1,000	1,030	1,060	1,090	1,120
Office Supplies	\$ 45,140	8,500	8,760	9,020	9,290	9,570
Minor Equipment	\$ 26,530	5,000	5,150	5,300	5,460	5,620
Publications	\$ 2,700	500	520	540	560	580
<i>Internal Service Fund Charges (City of Pompano Beach)</i>						
Central Services	\$ 181,855	34,255	35,280	36,340	37,430	38,550
Central Stores	\$ 1,901	361	370	380	390	400
Health Insurance Service	\$ 277,953	52,353	53,920	55,540	57,210	58,930
Risk Management	\$ 95,374	17,964	18,500	19,060	19,630	20,220
Information Systems	\$ 51,745	9,745	10,040	10,340	10,650	10,970
<b>Total</b>	<b>\$ 2,865,284</b>	<b>\$ 539,684</b>	<b>\$ 555,880</b>	<b>\$ 572,560</b>	<b>\$ 589,740</b>	<b>\$ 607,420</b>

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



# Pompano Beach Community Redevelopment Agency

## Northwest District

### Financing and Implementation Plan

#### Fiscal Notes

1. Redevelopment Area Initiatives funded through Tax Increment Revenue Allocations are subject to variances in the actual tax increment values (i.e. vis-à-vis the forecasted tax increment values set forth herein) as well as budgetary constraints (i.e. essential items such as debt service have legal priority in tax increment funding).
2. Redevelopment Area Initiative funding sources may change based on market conditions and CRA priorities.
3. The Redevelopment Area Initiatives included in the Financing and Implementation Plan are funded through tax increment generated from the current tax base and forecasted new construction as well as from other revenue sources. Tax increment from development not contemplated herein will be available to supplement any deficiencies in the forecast and/or provide additional funding for redevelopment initiatives.
4. The following section provides a brief description of the Redevelopment Area Initiatives included in the Financing and Implementation Plan.

Business Attraction and Development	Tools to attract new businesses and retain existing businesses in the NW CRA District.
Business Attraction and Marketing	Marketing efforts to promote the revitalized target area of Downtown Pompano and other business or community sectors of the NW CRA District.
Collier City	Streetscape projects and other improvements in the target area of Collier City.
Community Garden	Work associated with cultivation of vacant CRA parcel and operation for community garden.
Consultants and Professional Fees	Professional services needed for exploration of various components of the NW CRA redevelopment initiatives mostly for target areas of Downtown Pompano, Collier City, and Hunters Manor.
CRA Building Maintenance	Costs associated with maintenance of CRA leased/owned buildings.
Culinary Arts Incubator	Program to incubate and develop culinary pursuits and hospitality skills.
Cultural Arts Operations	Staff and management costs for the Cultural Arts facilities (Bailey and Ali).
Cultural Arts Programming	Programming costs for the Cultural Arts facilities (Bailey and Ali).
Demolition Services	Demolition services needed for CRA leased or owned properties in the NW CRA District.
Downtown Pompano Alleyway Improvements	Capital project to address drainage in alleys and create outdoor seating areas for CRA owned buildings in Old Town.
Emergency Rehabilitation of Housing Stock	Supplement to Office of Housing emergency rehabilitation programs.
Incentive Programs	Six (6) incentive programs to address property renovations mostly in the target area of MLK Blvd and Old Town.
Innovation District Co-Working/Maker Incubator	Program to provide co-working space to incubate new businesses and nurture a community of makers and innovators.
Innovation District Drainage Design	Design/construction services for a creative drainage system in the Innovation District.
Innovation District Construction	Capital improvement projects constructed in the Innovation District including, but not limited to, drainage, streetscape, etc.
Job Training Events	Various activities and events to promote job creation, job placement, apprenticeship, skill development and training in the NW CRA District.
Job and Workforce Programs	Various programs to promote economic viability, skill training, and apprenticeship in Collier City.
Micro-enterprise Loan Program Administration	Management services for loan program administration to foster new businesses in the NW CRA District.
Miscellaneous Property Acquisition	Acquisition of retail, commercial, residential and vacant properties within Downtown Pompano target area.
Property Maintenance/Special Services	Maintenance services for CRA owned properties in the NW CRA District.
Public Art	Initiatives to assist in branding Collier City, Old Town, and MLK (between I-95 and Dixie Hwy) through foundation work for sculpture and other visual arts.
Security	Services to address patrol and safety measures for the Downtown Pompano target area.
Tenant Improvements	Capital improvements to CRA controlled buildings in Downtown Pompano for CRA tenants.
335 MLK Blvd.	Interior improvements to create a vanilla box for various functions.
741 MLK Blvd.	Renovation work associated with the improvement of the building owned by the CRA.

**Pompano Beach Community Redevelopment Agency  
Northwest District  
FY 2017 Budget Worksheet**

		FY 2014 (Final)				FY 2015 (Final)				FY 2016 (as of 5/31/16 - closed month)						FY 2017			
		E	F	G	H=G-E	I	J	K	L=K-I	M	N	O	P=O-M	Q	R=O+Q	S=R-M	T	U	V=T+U
		Amended Budget	YTD Transactions	Preliminary Funds Available		Amended Budget	YTD Transactions	Preliminary Funds Available		Amended Budget	YTD Transactions	Preliminary Funds Available	Forecasted Revenue Collections	Total Revenues	Final Est. Funds Available		Capital Est. Carryforward from FY 2016	2017 Budget Appropriation Transfers & Amendments	FY 2017 Budget
Account	Account Description																		
<b>Fund 150 - Northwest District (Community Redevelopment Agency)</b>																			
<b>REVENUE</b>																			
<b>Taxes</b>																			
150-0000-311.90-10	TIF (Broward County)	2,407,987	2,407,987	-	2,647,363	2,627,831	(19,532)	2,860,480	2,866,125	5,645	-	2,866,125	5,645	-	3,194,067	-	3,194,067	3,194,067	
150-0000-311.90-20	TIF (City of Pompano Beach)	2,155,604	2,155,604	-	2,309,943	2,284,877	(25,066)	2,612,195	2,609,586	(2,609)	-	2,609,586	(2,609)	-	2,814,160	-	2,814,160	2,814,160	
150-0000-311.90-30	TIF (North Broward Hospital District)	776,800	776,800	-	854,089	767,193	(86,896)	834,970	754,904	(80,066)	-	754,904	(80,066)	-	841,297	-	841,297	841,297	
150-0000-311.90-40	TIF (Children's Services Council)	216,038	216,038	-	237,534	234,986	(2,548)	255,745	255,490	(255)	-	255,490	(255)	-	284,729	-	284,729	284,729	
	<b>Total</b>	<b>5,556,429</b>	<b>-</b>	<b>5,556,429</b>	<b>6,048,929</b>	<b>-</b>	<b>5,914,887</b>	<b>(134,042)</b>	<b>6,563,390</b>	<b>-</b>	<b>6,486,105</b>	<b>(77,285)</b>	<b>-</b>	<b>6,486,105</b>	<b>(77,285)</b>	<b>-</b>	<b>7,134,253</b>	<b>7,134,253</b>	
<b>Intergovernmental Revenue</b>																			
150-0000-338.70-00	Library Reimbursement (Broward County)	619,930	267,098	(352,832)	263,800	125,305	(138,495)	138,495	-	(138,495)	65,000	65,000	(73,495)	73,495	-	73,495	73,495	-	73,495
	<b>Total</b>	<b>619,930</b>	<b>-</b>	<b>267,098</b>	<b>263,800</b>	<b>-</b>	<b>125,305</b>	<b>(138,495)</b>	<b>138,495</b>	<b>-</b>	<b>-</b>	<b>(138,495)</b>	<b>65,000</b>	<b>65,000</b>	<b>(73,495)</b>	<b>73,495</b>	<b>73,495</b>	<b>-</b>	<b>73,495</b>
<b>Charges for Services</b>																			
150-0000-345.20-00	Micro-Enterprise Loan Program	88,240	73,558	(14,682)	79,227	48,719	(30,508)	51,302	34,750	(16,552)	9,929	44,679	(6,623)	-	43,000	-	43,000	43,000	
150-0000-345.25-00	Micro-Enterprise Loan Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150-0000-347.27-00	CRA BACA Art Event Sales	-	-	-	-	-	-	-	7,148	7,148	3,000	10,148	10,148	-	10,000	-	10,000	10,000	
150-0000-347.28-00	CRA BACA Facility Rents	-	-	-	-	-	-	-	9,609	9,609	4,200	13,809	13,809	-	14,000	-	14,000	14,000	
150-0000-347.38-00	CRA ALI Art Event Sales	-	-	-	-	-	-	-	5,241	5,241	2,000	7,241	7,241	-	10,000	-	10,000	10,000	
150-0000-347.39-00	CRA ALI Facility Rents	-	-	-	-	-	-	-	1,461	1,461	400	1,861	1,861	-	3,000	-	3,000	3,000	
	<b>Total</b>	<b>88,240</b>	<b>-</b>	<b>73,558</b>	<b>79,227</b>	<b>-</b>	<b>48,719</b>	<b>(30,508)</b>	<b>51,302</b>	<b>-</b>	<b>58,209</b>	<b>6,907</b>	<b>19,529</b>	<b>77,738</b>	<b>26,436</b>	<b>-</b>	<b>80,000</b>	<b>80,000</b>	
<b>Miscellaneous Revenue</b>																			
150-0000-361.10-00	Interest Earnings	39,000	99,865	60,865	40,000	100,543	60,543	18,500	80,092	61,592	22,883	102,975	84,475	-	16,000	-	16,000	16,000	
150-0000-361.11-00	Net Incr (Decr) Fair Value	-	46,717	46,717	-	(9,760)	(9,760)	-	-	-	-	-	-	-	-	-	-	-	-
150-0000-361.35-00	Interest Realized Gain/(Loss)	-	(120,656)	(120,656)	-	(51,323)	(51,323)	-	(18,789)	(18,789)	(5,368)	(24,157)	(24,157)	-	-	-	-	-	-
150-0000-362.10-00	Building Rental	81,432	90,957	9,525	159,534	102,894	(56,640)	205,530	73,350	(132,180)	41,914	115,264	(90,266)	-	113,215	-	113,215	113,215	
150-0000-362.60-00	Concessions & Royalties	15,000	28,893	13,893	18,000	25,425	7,425	30,000	11,953	(18,047)	-	11,953	(18,047)	-	20,000	-	20,000	20,000	
150-0000-364.20-00	Sale of Land	-	-	-	-	-	-	-	63,000	63,000	-	63,000	63,000	-	-	-	-	-	-
150-0000-366.45-00	Other Donations	-	1,300	1,300	-	500	500	-	624	624	-	624	624	-	-	-	-	-	-
150-0000-369.28-00	Other Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150-0000-369.92-00	Other Revenues	-	3,606	3,606	-	1,375	1,375	-	14,874	14,874	-	14,874	14,874	-	-	-	-	-	-
	<b>Total</b>	<b>135,432</b>	<b>-</b>	<b>150,682</b>	<b>217,534</b>	<b>-</b>	<b>169,654</b>	<b>(47,880)</b>	<b>254,030</b>	<b>-</b>	<b>225,104</b>	<b>(28,926)</b>	<b>59,429</b>	<b>284,533</b>	<b>30,503</b>	<b>-</b>	<b>149,215</b>	<b>149,215</b>	
<b>Other Sources</b>																			
150-0000-381.10-01	Transfer from Fund 001	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources</b>																			
150-0000-392.10-00	Budgetary Fund Balance	3,518,459	-	-	600,406	-	-	184,367	-	-	-	-	(184,367)	-	-	-	-	-	-
150-0000-392.30-00	Project Fund Balance	15,868,237	-	-	13,100,128	-	-	5,310,225	-	-	-	-	(5,310,225)	632,740	2,114,543	-	2,747,283	2,747,283	
	<b>Total</b>	<b>19,386,696</b>	<b>-</b>	<b>-</b>	<b>13,700,534</b>	<b>-</b>	<b>-</b>	<b>5,494,592</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,494,592)</b>	<b>632,740</b>	<b>2,114,543</b>	<b>-</b>	<b>2,747,283</b>	<b>2,747,283</b>	
	<b>REVENUE TOTALS</b>	<b>25,786,727</b>	<b>-</b>	<b>6,047,767</b>	<b>(352,264)</b>	<b>20,310,024</b>	<b>-</b>	<b>6,258,565</b>	<b>(350,925)</b>	<b>12,501,809</b>	<b>-</b>	<b>6,769,418</b>	<b>(237,799)</b>	<b>143,958</b>	<b>6,913,376</b>	<b>(5,588,433)</b>	<b>706,235</b>	<b>9,478,011</b>	<b>10,184,246</b>

Account	Account Description	FY 2014 (Final)				FY 2015 (Final)				FY 2016 (as of 5/31/16 - closed month)						FY 2017			
		E	F	G	H=E-(F+G)	I	J	K	L=I-(J+K)	M	N	O	P=M-(N+O)	Q	R=N+O+Q	S=M-R	T	U	V=T+U
		Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Forecasted Expenses/Enc.	Total Encumbrances/Expenses	Final Est. Funds Available	Capital Est. Carryforward from FY 2016	2017 Budget Appropriation Transfers & Amendments	FY 2017 Budget
EXPENSE																			
Operations																			
150-1910-539.13-10	Temporary & Part-Time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
150-1910-539.31-30	Special Legal Fees	100,000	-	96,775	3,225	136,000	-	123,398	12,602	80,000	1,596	35,398	43,006	25,858	62,852	17,148	-	70,000	70,000
150-1910-539.31-40	Staff Management	828,841	-	828,841	-	856,494	(375,387)	856,493	375,388	935,896	255,101	539,891	140,904	140,904	935,896	-	-	957,348	957,348
150-1910-539.31-65	City Staff dedicated to CRA Activities	66,937	-	66,937	-	71,822	-	71,821	1	95,666	-	45,348	50,318	50,318	95,666	-	-	95,304	95,304
150-1910-539.32-10	Accounting & Auditing Services	4,003	-	4,003	-	6,040	-	6,040	-	8,588	-	8,587	1	-	8,587	1	-	8,506	8,506
150-1910-539.39-15	General Fund Administrative Cost Allocation	51,392	-	51,392	-	54,854	-	54,354	500	55,382	-	-	55,382	55,382	55,382	-	-	81,524	81,524
150-1910-539.39-20	Central Services (internal service charge)	34,572	-	34,572	-	28,574	-	28,574	-	27,912	-	18,608	9,304	9,304	27,912	-	-	34,255	34,255
150-1910-539.39-30	Central Stores (internal service charge)	361	-	361	-	-	-	-	-	-	-	-	-	-	-	-	-	361	361
150-1910-539.39-60	Health Insurance (internal service charge)	12,103	-	12,103	-	6,607	-	6,607	-	6,177	-	4,120	2,057	2,057	6,177	-	-	52,353	52,353
150-1910-539.39-65	Risk Insurance (internal service charge)	863	-	863	-	845	-	845	-	-	-	-	-	-	-	-	-	17,964	17,964
150-1910-539.39-90	Information Technology (internal service charge)	9,745	-	9,745	-	8,344	-	8,344	-	-	-	-	-	-	-	-	-	9,745	9,745
150-1910-539.40-10	Travel and Training	16,060	-	16,051	9	10,000	-	9,883	117	7,000	-	5,775	1,225	1,225	7,000	-	-	7,000	7,000
150-1910-539.41-20	Postage	5,000	-	3,812	1,188	6,000	-	2,261	3,739	6,000	-	668	5,332	332	1,000	5,000	-	1,500	1,500
150-1910-539.43-40	Water and Sewer Service	10,535	-	8,951	1,584	16,724	-	16,723	1	36,000	-	20,956	15,044	15,044	36,000	-	-	25,000	25,000
150-1910-539.44-10	Rentals and Leases	131,270	4,269	84,450	42,551	122,192	1,263	114,432	6,497	191,531	52,647	138,884	-	-	191,531	-	-	235,000	235,000
150-1910-539.45-85	Insurance Premiums	10,000	-	5,330	4,670	10,000	-	5,085	4,915	23,000	-	22,880	120	-	22,880	120	-	23,000	23,000
150-1910-539.48-10	Advertising	20,000	-	15,800	4,200	20,000	-	8,238	11,762	12,500	-	5,385	7,115	566	5,951	6,549	-	10,000	10,000
150-1910-539.49-30	Real Estate Taxes	32,345	-	32,344	1	28,946	-	28,946	-	42,872	-	29,291	13,581	-	29,291	13,581	-	30,000	30,000
150-1910-539.49-50	Credit Card Bank Fees	-	-	-	-	392	-	391	1	1,000	-	322	678	350	672	328	-	1,000	1,000
150-1910-539.51-10	Office Supplies	15,829	-	6,628	9,201	15,000	-	8,127	6,873	8,500	(344)	8,028	816	816	8,500	-	-	8,500	8,500
150-1910-539.52-15	Minor Equipment	4,620	1,190	1,298	2,132	48,290	16,231	28,190	3,869	28,231	8,266	10,128	9,837	7,287	25,681	2,550	-	5,000	5,000
150-1910-539.52-25	Software	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150-1910-539.54-10	Publications	1,500	-	395	1,105	1,000	-	724	276	500	-	223	277	277	500	-	-	500	500
	Total	1,355,976	5,459	1,280,651	69,866	1,448,124	(357,893)	1,379,476	426,541	1,566,755	317,266	894,492	354,997	309,720	1,521,478	45,277	-	1,673,860	1,673,860
Debt Service																			
150-1910-539.71-20	Debt Service (Principal)	2,162,163	-	2,162,162	1	2,162,163	-	2,162,162	1	2,162,163	-	1,621,622	540,541	540,541	2,162,163	-	-	2,162,163	2,162,163
150-1910-539.71-30	Notes Payable	-	-	-	-	25,520	-	25,521	(1)	-	-	-	-	-	-	-	-	-	-
150-1910-539.72-10	Debt Service (Interest)	462,729	-	462,730	(1)	409,368	-	409,368	-	552,456	-	268,130	284,326	59,326	327,456	225,000	-	635,723	635,723
	Total	2,624,892	-	2,624,892	-	2,597,051	-	2,597,051	-	2,714,619	-	1,889,752	824,867	599,867	2,489,619	225,000	-	2,797,886	2,797,886
Infrastructure and Streetscape Initiatives																			
150-1910-539.63-00	Improvements (General)	8,000	7,188	-	812	7,188	-	7,188	-	25,000	-	-	25,000	25,000	25,000	-	-	-	-
150-1910-539.64-05	Motor Vehicles	5,150	-	4,807	343	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150-1910-539.64-20	Computers (General)	-	-	-	-	6,207	-	6,207	-	-	-	-	-	-	-	-	-	-	-
150-1910-539.64-30	Furniture/Fixtures/Equipment (Office Space Build out)	-	-	-	-	11,408	-	11,408	-	1,500	-	-	1,500	-	-	1,500	-	-	-
150-7378-539.65-12 (10101)	6th Ave. Corridor Enhancement (Construction)	2,512	-	-	2,512	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150-7379-539.65-03 (10102)	FEC Railroad Beautification (Consulting/Design)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150-7379-539.65-07 (10102)	FEC Railroad Beautification (Survey Fees)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150-7381-539.65-12 (10104)	MLK PH 1 Dixie to 6th Ave. (Construction)	1,766	-	-	1,766	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150-7382-539.65-12 (10105)	MLK PH 2 6th Ave. to I95 (Construction)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
150-7417-539.65-03 (11139)	Library Cultural Center (Consulting/Design)	748,879	527,982	220,896	1	527,983	346,427	181,555	1	346,315	197,264	149,051	-	-	346,315	-	-	-	-
150-7417-539.65-12 (11139)	Library Cultural Center (Construction)	1,181,451	1,181,266	-	185	1,181,451	-	1,181,266	185	-	-	-	-	-	-	-	-	-	-
150-7418-539.65-12 (11140)	Environmental Remediation (Construction)	56,511	2,510	26,230	27,771	21,484	-	21,484	-	-	-	-	-	-	-	-	-	-	-
150-7419-539.65-03 (11141)	Education Corridor (Consulting/Design)	118,115	60,660	40,869	16,586	77,247	11,883	45,048	20,316	11,883	4,239	7,644	-	-	11,883	-	-	-	-
150-7488-539.65-12 (13210)	Downtown Pompano Streetscape (Construction)	10,494,439	4,358,626	5,604,858	530,955	5,032,580	1,962,277	3,032,437	37,866	2,000,142	942,841	993,924	63,377	3,377	1,940,142	60,000	60,000	(60,000)	-
150-7495-539.65-12 (13217)	370 North Flagler (Construction)	114,660	14,660	390	99,610	231,660	-	14,600	217,060	-	-	-	-	-	-	-	-	-	-
150-7496-539.65-12 (13218)	Collier City (Construction)	400,000	-	-	400,000	400,000	-	-	400,000	-	-	-	-	-	-	-	-	-	-
new account	Downtown Pompano Alleyway Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	250,000	250,000
new account	Innovation District Drainage Design	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000,000	2,000,000
	Total	13,131,483	6,152,892	5,898,050	1,080,541	7,497,208	2,320,587	4,501,193	675,428	2,384,840	1,144,344	1,150,619	89,877	28,377	2,323,340	61,500	60,000	2,190,000	2,250,000
Vertical Project Development and Assistance																			

Account	Account Description	FY 2014 (Final)				FY 2015 (Final)				FY 2016 (as of 5/31/16 - closed month)						FY 2017			
		E	F	G	H=E-(F+G)	I	J	K	L=I-(J+K)	M	N	O	P=M-(N+O)	Q	R=N+O+Q	S=M-R	T	U	V=T+U
		Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Forecasted Expenses/Enc.	Total Encumbrances/Expenses	Final Est. Funds Available	Capital Est. Carryforward from FY 2016	2017 Budget Appropriation Transfers & Amendments	FY 2017 Budget
EXPENSE																			
150-7383-539.65-12 (10106)	Old Pompano Redevelopment (Construction)	17,000	-	-	17,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
150-7385-539.65-12 (10108)	140 NW 27th Ave. (Construction)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
150-7386-539.65-12 (10109)	Hunters Manor	39,907	26,728	6,133	7,046	33,774	14,802	14,325	4,647	-	-	-	-	-	-	-	-	-	
150-7489-539.65-12 (13211)	731 MLK (Construction)	848,415	93,075	750,803	4,537	145,619	30,197	30,997	84,425	114,623	-	42,888	71,735	-	42,888	71,735	71,735	(71,735)	
150-7490-539.65-12 (13212)	Ali Building (Construction)	2,402,323	1,527,925	653,208	221,190	1,776,115	85,886	1,689,208	1,021	86,906	7,158	2,538	77,210	30,210	39,906	47,000	47,000	(47,000)	
150-7491-539.65-12 (13213)	Eta Nu (Construction)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
150-7492-539.65-12 (13214)	6th Avenue Shoppes (Construction)	40,329	24,472	15,857	-	24,471	24,472	-	(1)	24,472	13,984	10,488	-	-	24,472	-	-	-	
150-7493-539.65-12 (13215)	Bailey Hotel (Construction)	444,504	-	440,064	4,440	6,951	-	6,951	-	-	-	-	-	-	-	-	-	-	
150-7494-539.65-12 (13216)	Commercial Kitchen (165 NE 1st Ave; Construction)	99,465	-	13,827	85,638	98,199	-	-	98,199	-	-	-	-	-	-	-	-	-	
150-7571-539.65-12 (15293)	737 MLK (Construction)	-	-	-	-	60,000	-	-	60,000	60,000	2,133	1,540	56,327	56,327	60,000	-	-	-	
150-7576-539.65-12 (16298)	741 MLK (Construction)	-	-	-	-	-	-	-	-	50,000	-	-	50,000	-	-	50,000	50,000	-	
150-1910-539.84-59	Tenant Improvements	-	-	-	-	-	-	-	-	100,000	-	-	100,000	22,500	22,500	77,500	77,500	22,500	
150-1910-539.31-67	CRA Property Maintenance & Cultural Arts Facilities	243,647	5,550	238,097	-	288,619	20,925	274,233	(6,539)	5,425	-	719	4,706	-	719	4,706	-	-	
150-1910-539.46-10	CRA Building Maintenance	-	-	-	-	604	-	604	-	175,232	28,445	83,709	63,078	63,078	175,232	-	-	215,000	
150-1910-539.84-57	Cultural Arts Programming	-	-	-	-	-	-	-	-	130,000	14,288	99,030	16,682	16,682	130,000	-	-	140,000	
150-1910-539.83-14	Infill Housing (Single Family)	88,512	65	2,093	86,354	86,420	65	-	86,355	-	-	-	-	-	-	-	-	-	
new account	335 MLK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000	
Total		4,224,102	1,677,815	2,120,082	426,205	2,520,772	176,347	2,016,318	328,107	746,658	66,008	240,912	439,738	188,797	495,717	250,941	246,235	408,765	655,000
Redevelopment Initiatives, Marketing and Special Events																			
150-1910-539.48-50	Business Attraction and Marketing	303,285	5,630	242,250	55,405	170,630	2,046	169,792	(1,208)	335,046	70,844	249,914	14,288	14,288	335,046	-	-	331,000	
150-1910-539.83-42	Incentive Programs (Façade, etc.)	356,849	70,224	133,008	153,617	323,841	21,766	48,494	253,581	447,113	13,000	8,766	425,347	347	22,113	425,000	-	350,000	
150-1910-539.83-43	Business Attraction and Development	300,000	170,000	14,517	115,483	466,468	170,175	41,085	255,208	468,558	-	12,696	455,862	862	13,558	455,000	-	100,000	
150-1910-539.83-44	Eta Nu (Business Attraction)	250,000	-	-	250,000	250,000	-	-	250,000	-	-	-	-	-	-	-	-	-	
150-1910-539.84-58	Development Assistance	-	-	-	-	-	-	-	-	250,000	-	250,000	-	-	250,000	-	-	-	
150-1910-539.84-60	Job and Workforce Programs	-	-	-	-	-	-	-	-	400,000	-	-	400,000	-	-	400,000	400,000	-	
150-1910-539.84-61	Job Training Events	-	-	-	-	-	-	-	-	16,500	213	3,002	13,285	13,285	16,500	-	-	16,500	
150-1910-539.31-66	Micro-Enterprise Loan Program (Administration)	460,000	-	460,000	-	325,834	(1)	325,830	5	85,000	32,958	36,542	15,500	-	69,500	15,500	-	40,000	
150-1910-539.83-55	Micro-Enterprise Loan Program (Business Loan Fund)	227,000	10,000	164,500	52,500	110,000	10,000	99,928	72	110,000	-	-	110,000	-	-	110,000	-	-	
150-1910-539.84-15	Micro-Enterprise Loan Program (Business Incubator)	50,028	849	37,647	11,532	50,849	-	33,187	17,662	25,000	3,414	16,010	5,576	2,576	22,000	3,000	-	-	
new account	Culinary Arts Incubator	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,000	
new account	Innovation District Co-Working/Maker Incubator	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	
Total		1,947,162	256,703	1,051,922	638,537	1,697,622	203,986	718,316	775,320	2,137,217	120,429	576,930	1,439,858	31,358	728,717	1,408,500	400,000	902,500	1,302,500
Housing and Neighborhood Stabilization																			
150-1910-539.83-07	Emergency Rehabilitation of Housing Stock	25,000	-	-	25,000	68,659	-	68,659	-	50,000	-	-	50,000	-	-	50,000	-	-	
150-1910-539.34-30	Security	144,850	17,092	106,781	20,977	313,241	-	283,584	29,657	310,000	124,600	160,400	25,000	25,000	310,000	-	-	375,000	
Total		169,850	17,092	106,781	45,977	381,900	-	352,243	29,657	360,000	124,600	160,400	75,000	25,000	310,000	50,000	-	375,000	375,000
Recreational, Educational and Cultural Initiatives																			
150-1910-539.46-90	CRA Community Garden	200,000	-	223	199,777	160,000	35,592	5,155	119,253	115,592	27,211	35,651	52,730	-	62,862	52,730	-	50,000	
Total		200,000	-	223	199,777	160,000	35,592	5,155	119,253	115,592	27,211	35,651	52,730	-	62,862	52,730	-	50,000	50,000
Property Acquisition																			
150-1910-539.46-50	Property Maintenance/Special Services	187,212	818	183,925	2,469	222,794	1,153	184,399	37,242	201,153	11,904	61,270	127,979	127,979	201,153	-	-	400,000	
150-1910-539.65-09	Property Acquisition (General)	1,167,420	-	653,709	513,711	3,013,711	632	2,514,822	498,257	948,128	-	835,021	113,107	113,107	948,128	-	-	100,000	
150-7373-539.65-09 (10996)	MLK Property Acquisition	816	816	-	-	816	-	-	816	-	-	-	-	-	-	-	-	-	
Total		1,355,448	1,634	837,634	516,180	3,237,321	1,785	2,699,221	536,315	1,149,281	11,904	896,291	241,086	241,086	1,149,281	-	-	500,000	500,000
Consultants and Professional/Design Services																			
150-1910-539.31-60	Professional Services	244,423	68,422	159,656	16,345	326,479	65,366	277,756	(16,643)	491,366	284,952	193,055	13,359	13,359	491,366	-	-	200,000	
150-1910-539.46-60	Demolition Services	24,391	50	8,309	16,032	71,842	9,850	70,404	(8,412)	84,850	50	65,055	19,745	-	65,105	19,745	-	30,000	
Total		268,814	68,472	167,965	32,377	398,321	75,216	348,160	(25,055)	576,216	285,002	258,110	33,104	13,359	556,471	19,745	-	230,000	230,000

		FY 2014 (Final)				FY 2015 (Final)				FY 2016 (as of 5/31/16 - closed month)						FY 2017			
		E	F	G	H=E-(F+G)	I	J	K	L=I-(J+K)	M	N	O	P=M-(N+O)	Q	R=N+O+Q	S=M-R	T	U	V=T+U
Account	Account Description	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Forecasted Expenses/Enc.	Total Encumbrances/Expenses	Final Est. Funds Available	Capital Est. Carryforward from FY 2016	2017 Budget Appropriation Transfers & Amendments	FY 2017 Budget
EXPENSE Reserve																			
150-1910-539.99-10	Contingency	9,000	-	-	9,000	-	-	-	-	250,631	-	-	250,631	-	-	250,631	-	-	-
150-1910-539.99-20	Working Capital Reserve	500,000	-	-	500,000	371,705	-	-	371,705	500,000	-	-	500,000	-	-	500,000	-	350,000	350,000
	Total	509,000	-	-	509,000	371,705	-	-	371,705	750,631	-	-	750,631	-	-	750,631	-	350,000	350,000
	EXPENSE TOTALS	25,786,727	8,180,067	14,088,200	3,518,460	20,310,024	2,455,620	14,617,133	3,237,271	12,501,809	2,096,764	6,103,157	4,301,888	1,437,564	9,637,485	2,864,324	706,235	9,478,011	10,184,246

Fund 150 - Community Redevelopment Agency Totals		25,786,727	-	6,047,767	(352,264)	20,310,024	-	6,258,565	(350,925)	12,501,809	-	6,769,418	(237,799)	143,958	6,913,376	(5,588,433)	706,235	9,478,011	10,184,246
EXPENSE TOTALS		25,786,727	8,180,067	14,088,200	3,518,460	20,310,024	2,455,620	14,617,133	3,237,271	12,501,809	2,096,764	6,103,157	4,301,888	1,437,564	9,637,485	2,864,324	706,235	9,478,011	10,184,246
Fund 150 - Community Redevelopment Agency Totals		-	(8,180,067)	(8,040,433)	(3,870,724)	-	(2,455,620)	(8,358,568)	(3,588,196)	-	(2,096,764)	666,261	(4,539,687)	(1,293,606)	(2,724,109)	(8,452,757)	-	-	-

Budget Amendment in Process  
 Encumbrance Amendment/JE in Process  
 New Account

Beginning Fund Balance (as of 9/30/2015)	5,581,059
FY 2016 Revenues (Actual YTD)	6,769,418
FY 2016 Revenues (Forecasted)	143,958
FY 2016 Encumbrances (as of Report Date)	(2,096,764)
FY 2016 Expenditures (Actual YTD)	(6,103,157)
FY 2016 Expenses/Encumbrances (Forecasted)	(1,437,564)
Preliminary Available Carryforward	2,856,950
FY 2017 Carryforward (Finance Plan)	(2,747,283)
Fund Balance available for Forecast Errors	109,667

Budget Amendment(s) reflected above		
	Revenue	Expense
150-0000-338.70-00	Library Reimbursement (Broward County)	\$ 138,495 \$ -
150-1910-539.63-00	Improvements (General)	\$ - \$ 25,000
150-1910-539.34-30	Security	\$ - \$ 10,000
150-1910-539.65-09	Property Acquisition (General)	\$ - \$ 100,000
150-1910-539.99-10	Contingency	\$ - \$ 3,495
		\$ 138,495 \$ 138,495



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**To: Honorable Chairman and Members of the CRA Board**

**From: Kim Briesemeister & Christopher J. Brown, CRA Co-Executive Directors**

**Date: July 14, 2016**

**Subject: East CRA District Financing and Implementation Plan (FY 2017-2021)**

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### **Background**

In 2009, the Board of the Pompano Beach Community Redevelopment Agency determined that a more aggressive approach was needed to effectively address the blighted conditions in the East CRA District (the "District"). In response, RMA has created a five-year financing and implementation plan (the "Plan") utilizing the District's financial resources to fund the Plan initiatives.

RMA's formulation of the Plan involved all of the following:

- analysis of existing planning documents;
- conducting public forums to discuss the redevelopment options with the community at large; and
- multiple Plan presentations to the CRA Advisory Committee.

Formal approval of the Plan solidifies the redevelopment approach for many years. The result will be increased private sector investment because the development community, residents, lenders and all others involved in redevelopment will see that a solid financial commitment has been made by the elected officials presiding over the District.

The 1<sup>st</sup> year of the Plan (FY 2017) serves as the budget for the District with FY's 2018–2021 serving as the strategic vision that guides redevelopment planning. The following section provides an overview of the Plan and is followed by a detailed discussion of the budget for FY 2017.

This is a draft of the proposed Plan presented as an introduction to the FY 2017 budget review process. The final version of the Plan, incorporating Advisory Committee comments, will be presented to the CRA Board for adoption in September.



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### **Executive Summary of 5-Year Plan**

The following section provides a summary of the Plan's sources and uses over the five year period (i.e. FY 2017 – FY 2021).

#### **Plan Sources**

##### Tax Increment

Tax increment for FY 2017 is based on taxable value figures provided by the Broward County Property Appraiser and an estimate of contributing authority millage rates. Taxable value growth for FY 2017 totals 9% with the Commercial (10% growth) market segment being the primary growth driver. During the forecast period (i.e. FY 2018-2021), the Plan conservatively factors real estate value growth at 3% annually.

##### Miscellaneous

Represents estimated investment earnings (i.e. interest) generated from the CRA's cash balances.

##### Carryforward Fund Balance

Represents the carryforward of fund balance (i.e. unspent cash balance) within the District that is available for investment in redevelopment projects.

#### **Plan Uses**

##### Operations

Consists of funding for personnel, staff management, general operating expenditures, and reimbursement to the City for administrative services provided to the District (e.g. Finance Department for payroll, vendor payments, etc.).

##### Debt Service

Represents funding for debt service on the Tax Increment Revenue Refunding Bonds, Series 2013A, and Tax Increment Revenue Bonds, Series 2013B.

##### Redevelopment Area Investment

Represents funding for redevelopment area investment over the five-year plan and includes the following:

- Infrastructure, Streetscape and Parking
- Redevelopment Initiatives, Marketing and Special Events
- Housing and Neighborhood Stabilization
- Recreational, Educational and Cultural Initiatives
- Property Acquisition
- Consultants and Professional/Design Services

Please refer to the Plan for a detailed listing of redevelopment projects.



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**Reserves**

Represents the estimated reserves generated over the five-year period and totals \$4.4 million. Reserves are an integral part of the Plan and are necessary to cover deficiencies in revenue collection/forecasting as well as provide flexibility to invest in redevelopment opportunities as they arise.

**Fiscal Year 2017 Budget (1<sup>st</sup> year of Plan)**

The following section provides a narrative of the District's FY 2017 budget.

**Revenues**

Revenues for the District total \$8.7 million for FY 2017 and include the following:

Tax Increment	\$ 2,809,848
Miscellaneous	18,000
Carryforward Fund Balance	<u>8,706,340</u>
Total:	\$11,534,188 <sup>1</sup>

Tax Increment

The primary source of revenue for the District is derived of tax increment received from the City (est. millage rate: 4.8252 mills), County (est. millage rate: 5.4741 mills), and North Broward Hospital District (est. millage rate: 1.4425 mills). The FY 2017 tax increment revenues for the District are as follows:

City of Pompano Beach	\$ 1,154,049
Broward County	1,310,795
North Broward Hospital District	<u>345,004</u>
Total:	\$ 2,809,848

Total property values within the District for FY 2017 increased 9% to \$388 million. The Commercial market segment (10% growth) was the primary growth driver.

Miscellaneous

Represents \$18,000 in estimated investment earnings (i.e. interest) to be generated from the CRA's cash balance.

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<sup>1</sup> Please Note: This figure includes the total operating activity for both the East District Trust Fund and the East District 2013 Bond Fund and ties to the Finance Plan (Exhibit A of the Resolution). Excluded from this total is the \$1,096,771 transfer from the East District Trust Fund (expense within Fund 160) into the East District 2013 Bond Fund for debt service (revenue/expense within Fund 314). The interfund transfer represents an accounting transaction that "grosses-up" the totals which does not accurately reflect the actual investment in the CRA. As such, the Finance Plan excludes the interfund transfer activity to provide the CRA Board and stakeholders with an accurate reflection of anticipated investment within the CRA. The budget (Exhibit B of the Resolution) does include the interfund transfers to allow for the administrative management of the CRA.



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Carryforward Fund Balance

Represents the carryforward of fund balance (i.e. unspent cash balances) that is available for investment in redevelopment projects and totals \$8.7 million in FY 2017. Included in this total is an estimated \$5.9 million in carryforward within the District Operating Fund and an additional \$2.8 million from the Series 2013B Capital Project Fund.

Commentary: The amount of carryforward is a result of projects being in the early stages of inception and revised budgets for project priorities especially as parking has become of major importance. Parking is a tool in the public realm that can drive private investment and new businesses to the district. It is unknown which parcels will be assembled, redeveloped or be in need of parking, so the locations of parking improvements will be flexible.

**Expenditures**

Expenditures for the District total \$11.1 million for FY 2017 and include the following:

Operations	\$ 607,417
Debt Service	1,096,771
Redevelopment Projects	<u>9,350,000</u>
Total:	\$ 11,054,188

Operations

Totals \$607,417 for FY 2017 and consists of the following:

- Personnel (allocation for Department Head Secretary and part-time staff);
- Staff management which includes funding for CRA Executive Director(s), CRA Construction Manager, CRA Marketing Director, CRA Project Coordinator, Planning & Urban Design Project Manager, CRA Clerk, and Project Management services (split funded by CRA district with 40% allocated to the East);
- Miscellaneous operating expenditures; and
- City administrative cost allocation which represents reimbursement to the City for administrative services provided to the District (e.g. Finance Department for payroll, vendor payments, etc.).

Debt Service

Represents funding for debt service on the Tax Increment Revenue Refunding Bonds, Series 2013A (\$709,741), and the Tax Increment Revenue Bonds, Series 2013B (\$387,030).



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Redevelopment Area Investment

The Agency has completed significant public infrastructure projects that have increased the parking revenues and property values in the City. As the redevelopment cycle continues, more efforts will be made to attract additional private investment and thoughtful redevelopment. In the FY 2017 budget, the Property Acquisition/Development project seeks to capture opportunities to assemble parcels that are either underperforming, beyond depreciable values or are not likely to redevelop on their own. Alternatively, there may be acquisition by the private sector that would be enhanced with public infrastructure support. Smart Growth America has recently released a report regarding the bottom-line benefits of smart growth development.

Funding for redevelopment area investment and includes the following:

Infrastructure, Streetscape and Parking	
<u>Waterfront Promenade</u>	\$ 1,500,000
<u>Public Parking Improvements</u>	2,435,000
*Harbor Village Parking Improvements	<u>2,685,000</u>
Total:	\$ 6,620,000
Redevelopment Initiatives, Marketing and Special Events	
<u>Incentive Programs</u>	\$ 200,000
<u>Business Attraction/Development</u>	100,000
Marketing and Special Events	<u>75,000</u>
Total:	\$ 375,000
Housing and Neighborhood Stabilization	
Security	<u>\$ 105,000</u>
Recreational, Educational and Cultural Initiatives	
*Intracoastal Public Art	<u>\$ 100,000</u>
Property Acquisition/ Development	<u>\$ 2,000,000</u>
Consultants and Professional/Design Services	
Consultants	<u>\$ 150,000</u>
Total Redevelopment Area Investment:	<u>\$ 9,350,000</u>

\*Finance Department reviewing bond documents related to bond project changes.



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**Reserves**

The FY 2017 budget includes an allocation to reserve totaling \$480,000. Reserves are an integral part of the Plan and are necessary to cover deficiencies in revenue collection/forecasting as well as provide flexibility to invest in redevelopment opportunities as they arise.

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# **East District Financing and Implementation Plan (2017-2021)**

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*“Stimulating redevelopment activity in order to strengthen the economic base of the redevelopment area”*

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# Pompano Beach Community Redevelopment Agency

## East District

### Financing and Implementation Plan

#### Summary Statement by Project (1),(2)

	Total	CRA Bond Series 2013B	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Source (Revenue)</b>							
<b>Carryforward</b>							
Carryforward of Project Appropriations	\$ 8,706,340	\$ 2,785,000	\$ 5,921,340				
Total Estimated Carryforward Balances	\$ 8,706,340	\$ 2,785,000	\$ 5,921,340				
<b>Revenues</b>							
<b>Tax Increment Revenue (TIR) Allocation</b>							
City of Pompano Beach	\$ 6,320,328	\$ -	\$ 1,154,049	\$ 1,207,431	\$ 1,262,416	\$ 1,319,050	\$ 1,377,382
Broward County	\$ 7,178,514	-	1,310,795	1,371,403	1,433,830	1,498,129	1,564,357
North Broward Hospital District	\$ 1,889,470	-	345,004	360,963	377,401	394,332	411,770
Subtotal - Tax Increment	\$ 15,388,312	\$ -	\$ 2,809,848	\$ 2,939,797	\$ 3,073,647	\$ 3,211,511	\$ 3,353,509
<b>Miscellaneous</b>							
Investment Earnings	\$ 81,000	\$ -	\$ 18,000	\$ 14,700	\$ 15,400	\$ 16,100	\$ 16,800
Total Forecasted Revenues	\$ 15,469,312	\$ -	\$ 2,827,848	\$ 2,954,497	\$ 3,089,047	\$ 3,227,611	\$ 3,370,309
<b>Total Sources</b>	<b>\$ 24,175,652</b>	<b>\$ 2,785,000</b>	<b>\$ 8,749,188</b>	<b>\$ 2,954,497</b>	<b>\$ 3,089,047</b>	<b>\$ 3,227,611</b>	<b>\$ 3,370,309</b>
<b>Use (Expenditures)</b>							
<b>Expenditures</b>							
<b>Operations</b>							
Dedicated Personnel Allocation (City staff)	\$ 198,626	\$ -	\$ 37,412	\$ 38,534	\$ 39,690	\$ 40,882	\$ 42,108
City Administrative Cost Allocation	\$ 94,488	-	18,488	18,700	18,900	19,100	19,300
Staff Management	\$ 2,323,304	-	437,605	450,733	464,255	478,183	492,528
Miscellaneous Operating Expense	\$ 604,772	-	113,912	117,346	120,850	124,470	128,200
Subtotal - Operations	\$ 3,221,190	\$ -	\$ 607,417	\$ 625,307	\$ 643,695	\$ 662,635	\$ 682,136
<b>Debt Service</b>							
Series 2013A Bond (tax-exempt refunding of 2010A)	\$ 3,550,058	\$ -	\$ 709,741	\$ 713,907	\$ 707,551	\$ 710,673	\$ 708,186
Series 2013B Bond (tax-exempt)	\$ 1,942,019	-	387,030	383,591	389,804	390,582	391,012
Subtotal - Debt Service	\$ 5,492,077	\$ -	\$ 1,096,771	\$ 1,097,498	\$ 1,097,355	\$ 1,101,255	\$ 1,099,198
<b>Redevelopment Area Investment</b>							
Infrastructure, Streetscape and Parking	\$ 6,620,000	\$ 2,685,000	\$ 3,935,000	\$ -	\$ -	\$ -	\$ -
Project Development and Assistance	\$ -	-	-	-	-	-	-
Redevelopment Initiatives, Marketing and Special Events	\$ 875,000	-	375,000	125,000	125,000	125,000	125,000
Housing and Neighborhood Stabilization	\$ 525,000	-	105,000	105,000	105,000	105,000	105,000
Recreational, Educational and Cultural Initiatives	\$ 100,000	100,000	-	-	-	-	-
Property Acquisition/Development	\$ 2,000,000	-	2,000,000	-	-	-	-
Consultants and Professional/Design Services	\$ 950,000	-	150,000	200,000	200,000	200,000	200,000
Subtotal - Redevelopment Area Investment	\$ 11,070,000	\$ 2,785,000	\$ 6,565,000	\$ 430,000	\$ 430,000	\$ 430,000	\$ 430,000
Total Forecasted Expenditures	\$ 19,783,267	\$ 2,785,000	\$ 8,269,188	\$ 2,152,805	\$ 2,171,050	\$ 2,193,890	\$ 2,211,334
<b>Reserve (3)</b>							
Redevelopment Project Contingency	\$ 3,912,385	\$ -	\$ -	\$ 801,692	\$ 917,997	\$ 1,033,721	\$ 1,158,975
Budget Stabilization Fund	\$ 480,000	-	480,000	-	-	-	-
Total Forecasted Reserves	\$ 4,392,385	\$ -	\$ 480,000	\$ 801,692	\$ 917,997	\$ 1,033,721	\$ 1,158,975
<b>Total Uses</b>	<b>\$ 24,175,652</b>	<b>\$ 2,785,000</b>	<b>\$ 8,749,188</b>	<b>\$ 2,954,497</b>	<b>\$ 3,089,047</b>	<b>\$ 3,227,611</b>	<b>\$ 3,370,309</b>
<b>Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Notes:**

- Readers should refer to the Supporting Schedules for detailed information involving: tax increment revenue forecasts; miscellaneous operating expenditure forecasts; and Source & Use Statements for each Redevelopment Area Investment type that specifies the individual projects and associated funding sources.
- Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
- Reserves are included to cover deficiencies in revenue collection/forecasting as well as to provide funding flexibility for redevelopment projects. Any unused funding will carry forward into the next fiscal year.



**Pompano Beach Community Redevelopment Agency  
East District  
Financing and Implementation Plan**

**Supporting Schedule - Infrastructure, Streetscape and Parking Project Listing (1)**

	Total	CRA Bond Series 2013B	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation (County)	\$ 1,310,795	\$ -	\$ 1,310,795	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 5,309,205	2,685,000	2,624,205	-	-	-	-
<b>Total Sources</b>	<b>\$ 6,620,000</b>	<b>\$ 2,685,000</b>	<b>\$ 3,935,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Use (Expenses)</b>							
Infrastructure, Streetscape and Parking							
Waterfront Promenade	\$ 1,500,000	\$ -	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -
(2) Public Parking Improvements	\$ 2,435,000	-	2,435,000	-	-	-	-
(2) Harbor Village Parking Improvements	\$ 2,685,000	2,685,000	-	-	-	-	-
<b>Total Uses</b>	<b>\$ 6,620,000</b>	<b>\$ 2,685,000</b>	<b>\$ 3,935,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

- (1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
- (2) There is an identified need for surface and structure parking. Locations are under review.



# Pompano Beach Community Redevelopment Agency East District Financing and Implementation Plan

## Supporting Schedule - *Redevelopment Initiatives, Marketing and Special Events* Project Listing (1)

	Total	CRA Bond Series 2013B	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 500,000	\$ -	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
Carryforward Fund Balance	\$ 375,000	-	375,000	-	-	-	-
<b>Total Sources</b>	<b>\$ 875,000</b>	<b>\$ -</b>	<b>\$ 375,000</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>
<b>Use (Expenses)</b>							
<b>Redevelopment Initiatives, Marketing and Special Events</b>							
Incentive Programs	\$ 400,000	\$ -	\$ 200,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Business Attraction and Development	\$ 100,000	-	100,000	-	-	-	-
Marketing and Special Events	\$ 375,000	-	75,000	75,000	75,000	75,000	75,000
<b>Total Uses</b>	<b>\$ 875,000</b>	<b>\$ -</b>	<b>\$ 375,000</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>	<b>\$ 125,000</b>
<b>Surplus/(Deficit)</b>	-	-	-	-	-	-	-

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



**Pompano Beach Community Redevelopment Agency**  
**East District**  
**Financing and Implementation Plan**

Supporting Schedule - *Housing and Neighborhood Stabilization* Project Listing <sup>(1)</sup>

	Total	CRA Bond Series 2013B	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 420,000	\$ -	\$ -	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000
Carryforward Fund Balance	\$ 105,000	-	105,000	-	-	-	-
<b>Total Sources</b>	<b>\$ 525,000</b>	<b>\$ -</b>	<b>\$ 105,000</b>	<b>\$ 105,000</b>	<b>\$ 105,000</b>	<b>\$ 105,000</b>	<b>\$ 105,000</b>
<b>Use (Expenses)</b>							
Housing and Neighborhood Stabilization Security	\$ 525,000	\$ -	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000
<b>Total Uses</b>	<b>\$ 525,000</b>	<b>\$ -</b>	<b>\$ 105,000</b>	<b>\$ 105,000</b>	<b>\$ 105,000</b>	<b>\$ 105,000</b>	<b>\$ 105,000</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



# Pompano Beach Community Redevelopment Agency East District Financing and Implementation Plan

## Supporting Schedule - *Recreational, Educational and Cultural Initiatives* Project Listing <sup>(1)</sup>

	Total	CRA Bond Series 2013B	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 100,000	100,000	-	-	-	-	-
<b>Total Sources</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Use (Expenses)</b>							
Recreational, Educational and Cultural Initiatives							
Intracoastal Public Art	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Uses</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



**Pompano Beach Community Redevelopment Agency**  
**East District**  
**Financing and Implementation Plan**

Supporting Schedule - *Property Acquisition* Project Listing (1)

	Total	CRA Bond Series 2013B	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 2,000,000	-	2,000,000	-	-	-	-
<b>Total Sources</b>	<b>\$ 2,000,000</b>	<b>\$ -</b>	<b>\$ 2,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Use (Expenses)</b>							
Property Acquisition/Development	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -
<b>Total Uses</b>	<b>\$ 2,000,000</b>	<b>\$ -</b>	<b>\$ 2,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



# Pompano Beach Community Redevelopment Agency East District Financing and Implementation Plan

## Supporting Schedule - *Consultants and Professional/Design Services* Project Listing <sup>(1)</sup>

	Total	CRA Bond Series 2013B	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 800,000	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Carryforward Fund Balance	\$ 150,000	-	150,000	-	-	-	-
<b>Total Sources</b>	<b>\$ 950,000</b>	<b>\$ -</b>	<b>\$ 150,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>
<b>Use (Expenses)</b>							
Consultants and Professional/Design Services							
(2) Consultants	\$ 918,525	\$ -	\$ 143,925	\$ 193,800	\$ 193,700	\$ 193,600	\$ 193,500
Professional Fees (Investment Advisor)	\$ 31,475	-	6,075	6,200	6,300	6,400	6,500
<b>Total Uses</b>	<b>\$ 950,000</b>	<b>\$ -</b>	<b>\$ 150,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>
<b>Surplus/(Deficit)</b>	-	-	-	-	-	-	-

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Includes various costs related to redevelopment activities including: legal, community, and governmental relations; zoning, housing, and tax credits; financial and real estate analysis; consulting and professional services fees (e.g. design services fees); planning and permitting fees; construction design fees; etc.



# Pompano Beach Community Redevelopment Agency East District

## Financing and Implementation Plan

### Supporting Schedule - Tax Increment Revenue Forecast (1),(2)

	Final FY 2016	Certified FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>City of Pompano Beach (Contributing Authority)</b>						
Actual Growth/Assumed Growth	7.01%	9.11%	3.00%	3.00%	3.00%	3.00%
Taxable Value	\$ 355,782,440	\$ 388,187,050	\$ 399,832,662	\$ 411,827,641	\$ 424,182,471	\$ 436,907,945
Base Year Value	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940
Tax Increment	\$ 219,354,500	\$ 251,759,110	\$ 263,404,722	\$ 275,399,701	\$ 287,754,531	\$ 300,480,005
Millage Rate	4.9865	4.8252	4.8252	4.8252	4.8252	4.8252
Gross Incremental Revenue	\$ 1,093,811	\$ 1,214,788	\$ 1,270,980	\$ 1,328,859	\$ 1,388,473	\$ 1,449,876
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
<b>Budgetable Incremental Revenue</b>	<b>\$ 1,039,121</b>	<b>\$ 1,154,049</b>	<b>\$ 1,207,431</b>	<b>\$ 1,262,416</b>	<b>\$ 1,319,050</b>	<b>\$ 1,377,382</b>
<b>North Broward Hospital District (Contributing Authority)</b>						
Millage Rate	1.4425	1.4425	1.4425	1.4425	1.4425	1.4425
Gross Incremental Revenue	316,419	363,163	379,961	397,264	415,086	433,442
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
<b>Budgetable Incremental Revenue</b>	<b>\$ 300,598</b>	<b>\$ 345,004</b>	<b>\$ 360,963</b>	<b>\$ 377,401</b>	<b>\$ 394,332</b>	<b>\$ 411,770</b>
<b>Broward County (Contributing Authority)</b>						
Actual Growth/Assumed Growth	6.99%	9.10%	3.00%	3.00%	3.00%	3.00%
Taxable Value	\$ 356,078,920	\$ 388,484,740	\$ 400,139,282	\$ 412,143,461	\$ 424,507,764	\$ 437,242,997
Base Year Value	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940
Tax Increment	\$ 219,650,980	\$ 252,056,800	\$ 263,711,342	\$ 275,715,521	\$ 288,079,824	\$ 300,815,057
Millage Rate	5.4741	5.4741	5.4741	5.4741	5.4741	5.4741
Gross Incremental Revenue	\$ 1,202,391	\$ 1,379,784	\$ 1,443,582	\$ 1,509,294	\$ 1,576,978	\$ 1,646,692
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
<b>Budgetable Incremental Revenue</b>	<b>\$ 1,142,272</b>	<b>\$ 1,310,795</b>	<b>\$ 1,371,403</b>	<b>\$ 1,433,830</b>	<b>\$ 1,498,129</b>	<b>\$ 1,564,357</b>
<b>Total Incremental Revenue</b>	<b>\$ 2,481,991</b>	<b>\$ 2,809,848</b>	<b>\$ 2,939,797</b>	<b>\$ 3,073,647</b>	<b>\$ 3,211,511</b>	<b>\$ 3,353,509</b>

**Notes:**

- (1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
- (2) Assumes that contributing Taxing Authorities' millage rates will remain at FY 2016 levels throughout the forecast period.



# Pompano Beach Community Redevelopment Agency East District

## Financing and Implementation Plan

### Supporting Schedule - Miscellaneous Operating Expenditures <sup>(1)</sup>

	Total	Proposed FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020	Forecasted FY 2021
<b>Growth Assumptions</b>						
			3.00%	3.00%	3.00%	3.00%
Special Legal Fees	\$ 371,630	\$ 70,000	\$ 72,100	\$ 74,260	\$ 76,490	\$ 78,780
Accounting & Auditing	\$ 7,306	1,376	1,420	1,460	1,500	1,550
Travel and Training	\$ 37,170	7,000	7,210	7,430	7,650	7,880
Postage	\$ 1,600	300	310	320	330	340
Advertising	\$ 53,100	10,000	10,300	10,610	10,930	11,260
Real Estate Property Taxes	\$ 26,530	5,000	5,150	5,300	5,460	5,620
Office Supplies	\$ 26,530	5,000	5,150	5,300	5,460	5,620
Minor Equipment	\$ 5,300	1,000	1,030	1,060	1,090	1,120
Publications	\$ 2,700	500	520	540	560	580
<b>Internal Service Fund Charges (City of Pompano Beach)</b>						
Central Services	\$ 46,402	8,742	9,000	9,270	9,550	9,840
Central Stores	\$ 348	68	70	70	70	70
Health Insurance Service	\$ 17,461	3,291	3,390	3,490	3,590	3,700
Risk Management	\$ 693	133	140	140	140	140
Information Systems	\$ 8,002	1,502	1,550	1,600	1,650	1,700
<b>Total</b>	<b>\$ 604,772</b>	<b>\$ 113,912</b>	<b>\$ 117,340</b>	<b>\$ 120,850</b>	<b>\$ 124,470</b>	<b>\$ 128,200</b>

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



# Pompano Beach Community Redevelopment Agency

## East District

### Financing and Implementation Plan

#### Fiscal Notes

1. Redevelopment Area Initiatives funded through Tax Increment Revenue Allocations are subject to variances in the actual tax increment values (i.e. vis-à-vis the forecasted tax increment values set forth herein) as well as budgetary constraints (i.e. essential items such as debt service have legal priority in tax increment funding).
2. Redevelopment Area Initiative funding sources may change based on market conditions and CRA priorities.
3. The Redevelopment Area Initiatives included in the Financing and Implementation Plan are funded through tax increment generated from the current tax base and forecasted new construction as well as from other revenue sources. Tax increment from development not contemplated herein will be available to supplement any deficiencies in the forecast and/or provide additional funding for redevelopment initiatives.
4. The following section provides a brief description of the Redevelopment Area Initiatives included in the Financing and Implementation Plan.

<b>Business Attraction and Development</b>	Tools to attract new businesses and retain existing businesses in the East CRA District.
<b>Consultants and Professional Fees</b>	Professional services needed for exploration of various components of the East CRA redevelopment initiatives; mostly for target areas of Atlantic Blvd, US1, A1A, Pompano Beach Blvd, Parking areas, and Pier Lot.
<b>Harbor Village Parking Improvements</b>	Parking structure and streetscape improvements for Harbor Village.
<b>Incentive Programs</b>	Six (6) incentive programs to address property renovations mostly in the target areas of Atlantic Blvd, US1, and A1A.
<b>Intracoastal Public Art</b>	Visual art at the waterfront park (facing Intracoastal) to match artwork at the Pier development.
<b>Marketing and Special Events</b>	Marketing efforts to promote the revitalized target areas (Beach, East Village, Pier Development, etc.).
<b>Property Acquisition/Development</b>	Acquisition of properties where redevelopment is constrained and public infrastructure support for assembled parcels.
<b>Public Parking Improvements</b>	Upgrades to existing lots and acquisition of new parcels for the purpose of creating additional public parking opportunities in the East CRA District.
<b>Security</b>	Services to address patrol and safety measures for the East CRA District.
<b>Waterfront Promenade</b>	Construction of a public pedestrian walkway along the Intracoastal under the Atlantic Blvd Bridge to advertise Pompano Beach's waterfront assets.

**Pompano Beach Community Redevelopment Agency**  
**East District**  
**FY 2017 Budget Worksheet**

		FY 2014 (Final)				FY 2015 (Final)				FY 2016 (as of 5/31/16 - closed month)						FY 2017			
		E	F	G	H=G-E	I	J	K	L=K-J	M	N	O	P=O-M	Q	R=O+Q	S=R-M	T	U	V=T+U
Account	Account Description	Amended Budget	YTD Transactions	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Transactions	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Transactions	YTD Transactions	Preliminary Funds Available	Forecasted Revenue Collections	Total Revenues	Final Est. Funds Available	Capital Est. Carryforward from FY 2016	2017 Budget Appropriation Transfers & Amendments	FY 2017 Budget
<b>Fund 160 - East District (Community Redevelopment Agency)</b>																			
<b>REVENUE</b>																			
<b>Taxes</b>																			
160-0000-311.90-10	TIF (Broward County)	902,301	896,702	896,702	(5,599)	1,015,956	1,018,358	1,018,358	2,402	1,140,714	1,142,272	1,142,272	1,558	-	1,142,272	1,558	-	1,310,795	1,310,795
160-0000-311.90-20	TIF (City of Pompano Beach)	805,873	800,628	800,628	(5,245)	885,204	884,080	884,080	(1,124)	1,040,691	1,039,121	1,039,121	(1,570)	-	1,039,121	(1,570)	-	1,154,049	1,154,049
160-0000-311.90-30	TIF (North Broward Hospital District)	307,116	288,517	288,517	(18,599)	327,299	296,847	296,847	(30,452)	332,650	300,598	300,598	(32,052)	-	300,598	(32,052)	-	345,004	345,004
	<b>Total</b>	2,015,290	-	1,985,847	(29,443)	2,228,459	-	2,199,285	(29,174)	2,514,055	-	2,481,991	(32,064)	-	2,481,991	(32,064)	-	2,809,848	2,809,848
<b>Miscellaneous Revenue</b>																			
160-0000-361.10-00	Interest Earnings	10,000	29,269	29,269	19,269	12,000	51,436	51,436	39,436	8,000	37,261	37,261	29,261	10,646	47,907	39,907	-	18,000	18,000
160-0000-361.11-00	Net Incr (Dcr) Fair Value	-	7,613	7,613	7,613	-	(17,246)	(17,246)	(17,246)	-	-	-	-	-	-	-	-	-	-
160-0000-361.35-00	Interest Realized Gain/(Loss)	-	(24,445)	(24,445)	(24,445)	-	(16,057)	(16,057)	(16,057)	-	(28,526)	(28,526)	(28,526)	(8,150)	(36,676)	(36,676)	-	-	-
160-0000-369.28-00	Other Reimbursements	-	-	-	-	320,689	-	(320,689)	(320,689)	-	-	-	-	320,689	320,689	320,689	-	-	-
160-0000-369.92-00	Other Revenues	-	300	300	300	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	10,000	-	12,737	2,737	332,689	-	18,133	(314,556)	8,000	8,735	8,735	735	323,185	331,920	323,920	-	18,000	18,000
<b>Other Sources</b>																			
160-0000-381.10-01	Transfer-In from Fund 001	179,688	179,688	179,688	-	201,149	201,149	201,149	-	-	-	-	-	-	-	-	-	-	-
160-0000-381.13-14	Transfer-In from Fund 314 (new Bond Fund)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
160-0000-381.13-03	Transfer-In from Fund 303	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
160-0000-384.10-00	Gov't Funds Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	179,688	-	179,688	-	201,149	-	201,149	-	-	-	-	-	-	-	-	-	-	-
<b>Other Financing Sources</b>																			
160-0000-392.10-00	Budgetary Fund Balance	2,794,636	-	-	-	3,207,690	-	-	-	13,887	-	-	-	-	-	-	-	-	-
160-0000-392.30-00	Project Fund Balance	2,951,770	-	-	-	2,258,004	-	-	-	5,933,131	-	-	-	-	-	-	4,196,471	1,724,869	5,921,340
	<b>Total</b>	5,746,406	-	-	-	5,465,694	-	-	-	5,947,018	-	-	-	-	-	-	4,196,471	1,724,869	5,921,340
	<b>REVENUE TOTALS</b>	7,951,384	-	2,178,272	(26,706)	8,227,991	-	2,418,567	(343,730)	8,469,073	-	2,490,726	(31,329)	323,185	2,813,911	291,856	4,196,471	4,552,717	8,749,188

		FY 2014 (Final)				FY 2015 (Final)				FY 2016 (as of 5/31/16 - closed month)						FY 2017			
		E	F	G	H=E-(F+G)	I	J	K	L=I-(J+K)	M	N	O	P=M-(N+O)	Q	R=N+O+Q	S=M-R	T	U	V=T+U
Account	Account Description	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Forecasted Expenses/Enc.	Total Encumbrances/Expenses	Final Est. Funds Available	Capital Est. Carryforward from FY 2016	2017 Budget Appropriation Transfers & Amendments	FY 2017 Budget
<b>EXPENSE</b>																			
<b>Operations</b>																			
160-1920-539.31-30	Special Legal Fees	12,500	-	10,111	2,389	62,500	-	53,227	9,273	80,000	12,149	28,564	39,287	23,777	64,490	15,510	-	70,000	70,000
160-1920-539.31-40	RMA Consulting and Management Fees	198,452	-	164,720	33,732	236,109	(68,016)	197,439	106,686	426,373	181,741	199,956	44,676	44,676	426,373	-	-	437,605	437,605
160-1920-539.31-65	City Staff dedicated to CRA Activities	15,761	-	13,204	2,557	16,791	-	15,730	1,061	17,917	-	9,009	8,908	8,908	17,917	-	-	37,412	37,412
160-1920-539.32-10	Accounting & Auditing Services	2,069	-	2,069	-	2,752	-	2,752	-	1,694	-	1,694	-	-	1,694	-	-	1,376	1,376
160-1920-539.39-15	General Fund Administrative Cost Allocation	15,752	-	15,752	-	16,756	-	16,373	383	16,214	-	-	16,214	16,214	16,214	-	-	18,488	18,488
160-1920-539.39-20	Central Services (internal service charge)	5,702	-	5,702	-	7,725	-	7,725	-	6,064	-	4,040	2,024	2,024	6,064	-	-	8,742	8,742
160-1920-539.39-30	Central Stores (internal service charge)	68	-	68	-	-	-	-	-	-	-	-	-	-	-	-	-	68	68
160-1920-539.39-60	Health Insurance (internal service charge)	3,106	-	3,106	-	3,218	-	3,218	-	3,090	-	2,064	1,026	1,026	3,090	-	-	3,291	3,291
160-1920-539.39-65	Risk Insurance (internal service charge)	133	-	133	-	133	-	133	-	-	-	-	-	-	-	-	-	133	133
160-1920-539.39-90	Information Technology (internal service charge)	1,502	-	1,502	-	1,351	-	1,351	-	-	-	-	-	-	-	-	-	1,502	1,502
160-1920-539.40-10	Travel and Training	5,000	-	4,896	104	4,000	-	2,425	1,575	7,000	-	6,056	944	944	7,000	-	-	7,000	7,000
160-1920-539.41-20	Postage	800	-	89	711	800	-	33	767	500	-	120	380	180	300	200	-	300	300
160-1920-539.43-40	Water and Sewer Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Account	Account Description	FY 2014 (Final)				FY 2015 (Final)				FY 2016 (as of 5/31/16 - closed month)						FY 2017			
		E	F	G	H=E+(F+G)	I	J	K	L=I-(J+K)	M	N	O	P=M-(N+O)	Q	R=N+O+Q	S=M-R	T	U	V=T+U
		Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Forecasted Expenses/Enc.	Total Encumbrances/Expenses	Final Est. Funds Available	Capital Est. Carryforward from FY 2016	2017 Budget Appropriation Transfers & Amendments	FY 2017 Budget
EXPENSE																			
160-1920-539.44-10	Rentals and Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
160-1920-539.45-85	Insurance Premiums	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
160-1920-539.48-10	Advertising	5,100	100	5,000	-	5,600	100	5,210	290	12,600	100	4,698	7,802	1,802	6,600	6,000	-	10,000	10,000
160-1920-539.49-30	Real Estate Taxes	-	-	-	-	-	-	-	-	5,000	-	-	5,000	-	-	5,000	-	5,000	5,000
160-1920-539.51-10	Office Supplies	2,000	-	47	1,953	1,500	-	-	1,500	5,021	3,313	1,621	87	79	5,013	8	-	5,000	5,000
160-1920-539.52-15	Minor Equipment	1,500	-	295	1,205	1,000	-	734	266	1,000	-	308	692	192	500	500	-	1,000	1,000
160-1920-539.54-10	Publications	500	-	99	401	500	-	181	319	500	-	118	382	382	500	-	-	500	500
	Total	269,945	100	226,793	43,052	360,735	(67,916)	306,531	122,120	582,973	197,303	258,248	127,422	100,204	555,755	27,218	-	607,417	607,417
Debt Service																			
160-1920-539.91-29	Debt Service (Transfer to Fund 313)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
160-1920-539.91-33	Debt Service (Transfer to Fund 314)	1,099,892	-	1,099,892	-	1,097,968	-	1,097,968	-	1,100,261	-	1,100,261	-	-	1,100,261	-	-	1,096,771	1,096,771
	Total	1,099,892	-	1,099,892	-	1,097,968	-	1,097,968	-	1,100,261	-	1,100,261	-	-	1,100,261	-	-	1,096,771	1,096,771
Infrastructure and Streetscape Initiatives																			
160-1920-539.63-00	Improvements (General)	2,000	1,797	-	203	1,797	-	1,797	-	25,000	-	-	25,000	25,000	25,000	-	-	-	-
160-1920-539.64-20	Computers (General)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
160-7387-539.65-12 (10110)	Atlantic Blvd Streetscape AIA to PB Blvd (Const.)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
160-7388-539.65-12 (10111)	Atlantic Blvd Streetscape (Construction)	42,102	13,165	28,937	-	13,164	-	-	13,164	-	-	-	-	-	-	-	-	-	-
160-7509-539.65-11	Equipment	-	-	-	-	320,689	320,689	-	-	320,689	209,604	111,085	-	-	320,689	-	-	-	-
160-7548-539.65-12	Additional Street Improvements (Construction)	-	-	-	-	155,333	41,571	97,103	16,659	58,230	9,149	11,891	37,190	-	21,040	37,190	37,190	(37,190)	-
160-7389-539.65-03 (10112)	PB Blvd Streetscape N (Consulting/Design)	4,900	-	4,900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
160-7389-539.65-04 (10112)	PB Blvd Streetscape N (Professional Fees)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
160-7389-539.65-12 (10112)	PB Blvd Streetscape N (Construction)	8,838	7,293	1,543	2	7,295	-	-	7,295	-	-	-	-	-	-	-	-	-	-
160-7574-539.65-12 (16296)	Waterfront Promenade	-	-	-	-	-	-	-	-	1,500,000	-	-	1,500,000	-	-	1,500,000	1,500,000	-	1,500,000
160-7575-539.65-09 (16297)	Public Parking Improvements	-	-	-	-	-	-	-	-	2,000,000	-	-	2,000,000	-	-	2,000,000	2,000,000	435,000	2,435,000
160-7498-539.65-12 (13220)	Valley Crest (Construction)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	57,840	22,255	35,380	205	498,278	362,260	98,900	37,118	3,903,919	218,753	122,976	3,562,190	25,000	366,729	3,537,190	3,537,190	397,810	3,935,000
Redevelopment Initiatives, Marketing and Special Events																			
160-1920-539.48-50	Marketing and Special Events	154,117	17,042	129,863	7,212	142,042	9,918	126,989	5,135	109,918	40,859	50,990	18,069	-	91,849	18,069	-	75,000	75,000
160-1920-539.83-42	Incentive Programs (Façade, etc.)	432,889	13,750	-	419,139	432,889	-	13,750	419,139	419,139	-	-	419,139	-	-	419,139	-	200,000	200,000
160-1920-539.83-43	Business Attraction and Development	321,985	-	1,590	320,395	320,395	75	275	320,045	299,449	-	-	299,449	-	-	299,449	-	100,000	100,000
160-1920-539.61-00	Target Redevelopment Block	1,000,000	-	-	1,000,000	1,000,000	-	-	1,000,000	1,000,000	-	340,719	659,281	-	340,719	659,281	659,281	(659,281)	-
	Total	1,908,991	30,792	131,453	1,746,746	1,895,326	9,993	141,014	1,744,319	1,828,506	40,859	391,709	1,395,938	-	432,568	1,395,938	659,281	(284,281)	375,000
Housing and Neighborhood Stabilization																			
new account	Security	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	105,000	105,000
	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	105,000	105,000
Recreational, Educational and Cultural Initiatives																			
160-7497-539.65-03 (13219)	Library Rehab (Consulting/Design)	162,579	68,303	126,556	(32,280)	36,023	-	35,924	99	-	-	-	-	-	-	-	-	-	-
160-7497-539.65-05 (13219)	Library Rehab (Permit Fees)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
160-7497-539.65-12 (13219)	Library Rehab (Construction)	1,571,494	337,558	1,123,255	110,681	649,387	-	634,497	14,890	-	-	-	-	-	-	-	-	-	-
	Total	1,734,073	405,861	1,249,811	78,401	685,410	-	670,421	14,989	-	-	-	-	-	-	-	-	-	-
Consultants and Professional/Design Services																			
160-1920-539.31-60	Professional Services	205,380	8,075	36,032	161,273	120,274	3,794	49,155	67,325	162,794	81,455	60,259	21,080	-	141,714	21,080	-	150,000	150,000
	Total	205,380	8,075	36,032	161,273	120,274	3,794	49,155	67,325	162,794	81,455	60,259	21,080	-	141,714	21,080	-	150,000	150,000
Property Acquisition/Development																			
new account	Property Acquisition/Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000,000	2,000,000
	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000,000	2,000,000

		FY 2014 (Final)				FY 2015 (Final)				FY 2016 (as of 5/31/16 - closed month)						FY 2017			
		E	F	G	H=E-(F+G)	I	J	K	L=I-(J+K)	M	N	O	P=M-(N+O)	Q	R=N+O+Q	S=M-R	T	U	V=T+U
		Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Forecasted Expenses/Enc.	Total Encumbrances/Expenses	Final Est. Funds Available	Capital Est. Carryforward from FY 2016	2017 Budget Appropriation Transfers & Amendments	FY 2017 Budget
Account	Account Description																		
EXPENSE Reserve																			
160-1920-539.99-10	Contingency	1,175,263	-	-	1,175,263	2,070,000	-	-	2,070,000	390,620	-	-	390,620	-	-	390,620	-	-	-
160-1920-539.99-20	Working Capital Reserve	1,500,000	-	-	1,500,000	1,500,000	-	-	1,500,000	500,000	-	-	500,000	-	-	500,000	-	480,000	480,000
	Total	2,675,263	-	-	2,675,263	3,570,000	-	-	3,570,000	890,620	-	-	890,620	-	-	890,620	-	480,000	480,000
	EXPENSE TOTALS	7,951,384	467,083	2,779,361	4,704,940	8,227,991	308,131	2,363,989	5,555,871	8,469,073	538,370	1,933,453	5,997,250	125,204	2,597,027	5,872,046	4,196,471	4,552,717	8,749,188
Fund 160 - East District - Community Redevelopment Agency Totals		7,951,384	-	2,178,272	(26,706)	8,227,991	-	2,418,567	(343,730)	8,469,073	-	2,490,726	(31,329)	323,185	2,813,911	291,856	4,196,471	4,552,717	8,749,188
EXPENSE TOTALS		7,951,384	467,083	2,779,361	4,704,940	8,227,991	308,131	2,363,989	5,555,871	8,469,073	538,370	1,933,453	5,997,250	125,204	2,597,027	5,872,046	4,196,471	4,552,717	8,749,188
Fund 160 - East District Community Redevelopment Agency Totals		-	(467,083)	(601,089)	(4,731,646)	-	(308,131)	54,578	(5,899,601)	-	(538,370)	557,273	(6,028,579)	197,981	216,884	(5,580,190)	-	-	-

Proposed Budget Amendment.

Beginning Fund Balance (as of 9/30/2015)	5,765,684
FY 2016 Revenues (Actual YTD)	2,490,726
FY 2016 Revenues (Forecasted)	323,185
FY 2016 Encumbrances (as of Report Date)	(538,370)
FY 2016 Expenditures (Actual YTD)	(1,933,453)
FY 2016 Expenses/Encumbrances (Forecasted)	(125,204)
Preliminary Available Carryforward	5,982,568
FY 2017 Carryforward (Finance Plan)	(5,921,340)
Fund Balance available for Forecast Errors	61,228

**Pompano Beach Community Redevelopment Agency  
East District Bond Fund  
FY 2017 Budget Worksheet**

		FY 2014 (Final)				FY 2015 (Final)				FY 2016 (as of 4/30/16 - closed month)						FY 2017			
		E	F	G	H=G-E	I	J	K	L=K-I	M	N	O	P=O-M	Q	R=O+Q	S=R-M	T	U	V=T+U
Account	Account Description	Amended Budget	YTD Transactions	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Transactions	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Transactions	YTD Transactions	Preliminary Funds Available	Forecasted Revenue Collections	Total Revenues	Final Est. Funds Available	Capital Est. Carryforward from FY 2016	2017 Budget Appropriation Transfers & Amendments	FY 2017 Budget
<b>Fund 314 - East CRA Bond 2013 (Community Redevelopment Agency)</b>																			
REVENUE																			
Miscellaneous Revenue																			
314-0000-361.10-00	Interest Earnings	-	-	793	793	-	-	438	438	-	-	209	209	-	209	209	-	-	-
314-0000-361.35-00	Interest Realized Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	-	-	793	793	-	-	438	438	-	-	209	209	-	209	209	-	-	-
Other Sources																			
314-0000-381.11-60	Transfer-In from Fund 160*	1,099,892	-	1,099,892	-	1,097,968	-	1,097,968	-	1,100,261	-	1,100,261	-	-	1,100,261	-	-	1,096,771	1,096,771
314-0000-381.13-13	Transfer-In from Fund 313	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
314-0000-384.10-00	Gov't Funds Debt Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	1,099,892	-	1,099,892	-	1,097,968	-	1,097,968	-	1,100,261	-	1,100,261	-	-	1,100,261	-	-	1,096,771	1,096,771
Other Financing Sources																			
314-0000-392.10-00	Budgetary Fund Balance	-	-	-	-	50,000	-	-	-	5,000	-	-	-	-	-	(5,000)	-	-	-
314-0000-392.30-00	Project Fund Balance	4,641,055	-	-	-	4,416,556	-	-	-	4,054,312	-	-	-	-	-	(4,054,312)	2,790,797	(5,797)	2,785,000
	Total	4,641,055	-	-	-	4,466,556	-	-	-	4,059,312	-	-	-	-	-	(4,059,312)	2,790,797	(5,797)	2,785,000
	REVENUE TOTALS	5,740,947	-	1,100,685	793	5,564,524	-	1,098,406	438	5,159,573	-	1,100,470	209	-	1,100,470	(4,059,103)	2,790,797	1,090,974	3,881,771

		FY 2014 (Final)				FY 2015 (Final)				FY 2016 (as of 4/30/16 - closed month)						FY 2017			
		E	F	G	H=E-(F+G)	I	J	K	L=I-(J+K)	M	N	O	P=M-(N+O)	Q	R=N+O+Q	S=M-R	T	U	V=T+U
Account	Account Description	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Forecasted Expenses/Enc.	Total encumbrances/expenses	Final Est. Funds Available	Capital Est. Carryforward from FY 2016	2017 Budget Appropriation Transfers & Amendments	FY 2017 Budget
<b>EXPENSE</b>																			
Debt Service and Transfers																			
314-1960-539.71-10	Principal Expense*	-	-	-	-	640,000	-	640,000	-	665,000	-	665,000	-	-	665,000	-	-	685,000	685,000
314-1960-539.72-10	Interest Expense*	620,000	-	620,000	-	457,968	-	457,968	-	435,261	-	223,416	211,845	211,845	435,261	-	-	411,771	411,771
314-1960-539.91-26	Transfer to CRA Fund (East District)	479,892	-	479,892	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	1,099,892	-	1,099,892	-	1,097,968	-	1,097,968	-	1,100,261	-	888,416	211,845	211,845	1,100,261	-	-	1,096,771	1,096,771
Infrastructure and Streetscape Initiatives																			
314-7518-539.65-12 (13240)	Atlantic Blvd Bridge Improvements	1,500,000	1,354,900	145,101	(1)	1,354,899	1,141,354	213,545	-	1,141,355	1,048,691	92,663	1	-	1,141,354	1	-	-	-
314-7519-539.65-03 (13241)	Streetscape Improvements (Consulting/Design)	60,000	-	-	60,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
314-7519-539.65-12 (13241)	Streetscape and Other Improvements (Construction)	577,208	-	-	577,208	859,654	-	53,699	805,955	2,605,954	41,757	30,403	2,533,794	-	72,160	2,533,794	2,533,794	(2,533,794)	-
314-7520-539.65-12 (13242)	Street/Pedestrian Lighting Improvements (Const.)	135,000	-	12,554	122,446	-	-	-	-	-	-	-	-	-	-	-	-	-	-
314-7522-539.65-12 (13244)	Wayfinding Signage (Construction)	100,000	-	-	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
new account	Harbor Village Parking Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,685,000	2,685,000
	Total	2,372,208	1,354,900	157,655	859,653	2,214,553	1,141,354	267,244	805,955	3,747,309	1,090,448	123,066	2,533,795	-	1,213,514	2,533,795	2,533,794	151,206	2,685,000
Redevelopment Initiatives, Marketing and Special Events																			
314-1960-539.83-42	Incentive Programs (Façade, etc.)	2,168,847	33,395	66,844	2,068,608	2,102,003	5,000	95,000	2,002,003	212,003	5,000	-	207,003	50,000	55,000	157,003	157,003	(157,003)	-
	Total	2,168,847	33,395	66,844	2,068,608	2,102,003	5,000	95,000	2,002,003	212,003	5,000	-	207,003	50,000	55,000	157,003	157,003	(157,003)	-
Recreational, Educational and Cultural Initiatives																			
314-7521-539.65-14 (13243)	Public Art Foundations	100,000	-	-	100,000	100,000	-	-	100,000	100,000	-	-	100,000	-	-	100,000	100,000	(100,000)	-
new account	Intracoastal Public Art	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	100,000
	Total	100,000	-	-	100,000	100,000	-	-	100,000	100,000	-	-	100,000	-	-	100,000	100,000	-	100,000

		FY 2014 (Final)				FY 2015 (Final)				FY 2016 (as of 4/30/16 - closed month)						FY 2017			
		E	F	G	H=E+(F+G)	I	J	K	L=I+(J+K)	M	N	O	P=M-(N+O)	Q	R=N+O+Q	S=M-R	T	U	V=T+U
Account	Account Description	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Amended Budget	YTD Encumbrances	YTD Transactions	Preliminary Funds Available	Forecasted Expenses/Enc.	Total encumbrances/ex penses	Final Est. Funds Available	Capital Est. Carryforward from FY 2016	2017 Budget Appropriation Transfers & Amendments	FY 2017 Budget
EXPENSE Reserve																			
314-1920-539.99-10	Contingency	-	-	-	-	50,000	-	-	50,000	-	-	-	-	-	-	-	-	-	-
314-1920-539.99-20	Working Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	50,000	-	-	50,000	-	-	-	-	-	-	-	-	-	-
EXPENSE TOTALS		5,740,947	1,388,295	1,324,391	3,028,261	5,564,524	1,146,354	1,460,212	2,957,958	5,159,573	1,095,448	1,011,482	3,052,643	261,845	2,368,775	2,790,798	2,790,797	1,090,974	3,881,771
Fund 314 - East District - Community Redevelopment Agency Totals																			
REVENUE TOTALS		5,740,947	-	1,100,685	793	5,564,524	-	1,098,406	438	5,159,573	-	1,100,470	209	-	1,100,470	(4,059,103)	2,790,797	1,090,974	3,881,771
EXPENSE TOTALS		5,740,947	1,388,295	1,324,391	3,028,261	5,564,524	1,146,354	1,460,212	2,957,958	5,159,573	1,095,448	1,011,482	3,052,643	261,845	2,368,775	2,790,798	2,790,797	1,090,974	3,881,771
Fund 314 - East District Community Redevelopment Agency Totals		-	(1,388,295)	(223,706)	(3,027,468)	-	(1,146,354)	(361,806)	(2,957,520)	-	(1,095,448)	88,988	(3,052,434)	(261,845)	(1,268,305)	(6,849,901)	-	-	-

\* The Finance Plan includes only the Debt Service figure and does not gross-up the totals by showing the Interfund Transfers for said Debt Service.

Beginning Fund Balance (as of 9/30/2015)	4,056,203
FY 2016 Revenues (Actual YTD)	1,100,470
FY 2016 Revenues (Forecasted)	-
FY 2016 Encumbrances (as of Report Date)	(1,095,448)
FY 2016 Expenditures (Actual YTD)	(1,011,482)
FY 2016 Expenses/Encumbrances (Forecasted)	(261,845)
Preliminary Available Carryforward	2,787,898
FY 2017 Carryforward (Finance Plan)	(2,785,000)
Fund Balance available for Forecast Errors	2,898