



Florida's Warmest Welcome
August 13, 2013

**City of Pompano Beach, Purchasing Division
1190 N.E. 3rd Avenue, Building C
Pompano Beach, Florida, 33060**

ADDENDUM #4, RFP H-53-13
INVESTMENT MANAGEMENT SERVICES

To Whom It May Concern,

Please review the following question and City response regarding the Request for Proposals solicitation.

No further technical specification questions will be accepted for this project.

1. Question: Can the City please clarify Section h, Question 4? Is the City asking for what services in addition to investment management services are included at no cost? Is the City currently receiving compensation for investment custodial services and arbitrage rebate analysis and reporting from its investment manager? If so, what is the compensation arrangement?

Response: Yes. The City selected its own custodian and arbitrage analysis firm. The current investment management firm agreed to compensate the City for those services on the City's behalf, as needed. Custodial services average about \$1k\month and the City requests the custodian to invoice the investment management firm. The City is not currently required to make any arbitrage calculations, but may in the future for new debt issuance.

Proposers should acknowledge receipt of this Addendum in the area provided on the RFP Proposal Signature page.

Very truly yours,

Leeta Hardin
General Services Director

cc: website
file