

RESOLUTION NO. 2015-85

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING THE EAST FINANCING AND IMPLEMENTATION PLAN AND ADOPTING THE FINAL ESTIMATES OF REVENUE AND EXPENDITURES FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2015, AND ENDING ON SEPTEMBER 30, 2016, APPROPRIATING THE FUNDS SHOWN THEREIN AS MAY BE NEEDED OR DEEMED NECESSARY TO DEFRAY ALL EXPENDITURES AND LIABILITIES OF THE EAST DISTRICT OF THE CRA FOR SUCH FISCAL YEAR; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

* * * * *

WHEREAS, the East Financing and Implementation Plan sets forth the prioritization of financial resources required for the CRA to attain its redevelopment goals; and

WHEREAS, the budget for the Fiscal Year commencing on October 1, 2015, and ending on September 30, 2016, has been prepared in accordance with the East Financing and Implementation Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY, that:

SECTION 1: The Board of Commissioners of the Pompano Beach Community Redevelopment Agency hereby approves the East Financing and Implementation Plan attached to this Resolution as Exhibit "A".

SECTION 2: The budget for the East District of the Community Redevelopment Agency as attached, marked Exhibit "B", is hereby adopted as the final and approved budget for the Fiscal Year beginning October 1, 2015, and ending on September 30, 2016. Included in this budget is a reconciliation of changes to capital initiative funding between Fiscal Years 2015 and 2016.

SECTION 3: The sums of money shown in Exhibit "B", or as much as may be needed or deemed necessary to defray all expenditures and liabilities for the CRA, be and the same are hereby appropriated for corporate municipal purposes and objectives of such CRA, as specified herein for the Fiscal Year commencing on October 1, 2015, and ending on September 30, 2016.

SECTION 4: For all funds, appropriations for the 2014-2015 fiscal year which are encumbered but unexpended as of the last day of the fiscal year, shall be re-appropriated for the same purpose for the 2015-2016 fiscal year.

SECTION 5: For all funds, appropriations for the 2014-2015 fiscal year which are unencumbered and unexpended as of the last day of the fiscal year, shall be re-appropriated for the same purpose or project or reallocated pursuant to Exhibit "B".

SECTION 6: This Resolution shall become effective upon passage.

PASSED AND ADOPTED this 16th day of Sept, 2015.



LAMAR FISHER, CHAIRPERSON

ATTEST:



MARGARET GALLAGHER, SECRETARY

**Pompano Beach
Community Redevelopment Agency**

Prepared by:
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Pompano Beach CRA
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East District Financing and Implementation Plan (2016-2020)



*“Stimulating redevelopment activity in order to strengthen the
economic base of the redevelopment area”*



Pompano Beach Community Redevelopment Agency East District Financing and Implementation Plan Summary Statement by Project (1),(2)

	Total	CRA Bond Series 2013B	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Source (Revenue)							
Carryforward							
Carryforward of Project Appropriations	\$ 8,073,914	\$ 2,907,958	\$ 5,165,956				
Total Estimated Carryforward Balances	\$ 8,073,914	\$ 2,907,958	\$ 5,165,956				
Revenues							
Tax Increment Revenue (TIR) Allocation							
City of Pompano Beach	\$ 5,724,958	\$ -	\$ 1,040,691	\$ 1,091,300	\$ 1,143,427	\$ 1,197,119	\$ 1,252,421
Broward County	\$ 6,274,904	-	1,140,714	1,196,159	1,253,267	1,312,089	1,372,675
North Broward Hospital District	\$ 1,829,944	-	332,650	348,826	365,489	382,651	400,328
Subtotal - Tax Increment	\$ 13,829,806	\$ -	\$ 2,514,055	\$ 2,636,285	\$ 2,762,183	\$ 2,891,859	\$ 3,025,424
Miscellaneous							
Investment Earnings	\$ 32,000	\$ -	\$ 8,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Total Forecasted Revenues	\$ 13,861,806	\$ -	\$ 2,522,055	\$ 2,642,285	\$ 2,768,183	\$ 2,897,859	\$ 3,031,424
Total Sources	\$ 21,935,720	\$ 2,907,958	\$ 7,688,011	\$ 2,642,285	\$ 2,768,183	\$ 2,897,859	\$ 3,031,424
Use (Expenditures)							
Expenditures							
Operations							
Dedicated Personnel Allocation (City staff)	\$ 93,791	\$ -	\$ 17,917	\$ 18,325	\$ 18,745	\$ 19,179	\$ 19,625
City Administrative Cost Allocation	\$ 83,014	-	16,214	16,400	16,600	16,800	17,000
Staff Management	\$ 2,184,287	-	411,299	423,792	436,506	449,601	463,089
Miscellaneous Operating Expense	\$ 665,588	-	125,348	129,120	133,010	137,000	141,110
Subtotal - Operations	\$ 3,026,680	\$ -	\$ 570,778	\$ 587,637	\$ 604,861	\$ 622,580	\$ 640,824
Debt Service							
Series 2013A Bond (tax-exempt refunding of 2010A)	\$ 3,556,925	\$ -	\$ 715,053	\$ 709,741	\$ 713,907	\$ 707,551	\$ 710,673
Series 2013B Bond (tax-exempt)	\$ 1,936,215	-	385,208	387,030	383,591	389,804	390,582
Subtotal - Debt Service	\$ 5,493,140	\$ -	\$ 1,100,261	\$ 1,096,771	\$ 1,097,498	\$ 1,097,355	\$ 1,101,255
Redevelopment Area Investment							
Infrastructure Streetscape and Parking	\$ 6,148,094	\$ 2,605,955	\$ 3,542,139	\$ -	\$ -	\$ -	\$ -
Redevelopment Initiatives, Marketing and Special Events	\$ 2,111,142	202,003	1,409,139	125,000	125,000	125,000	125,000
Recreational, Educational and Cultural Initiatives	\$ 100,000	100,000	-	-	-	-	-
Consultants and Professional/Design Services	\$ 893,000	-	100,000	198,100	198,200	198,300	198,400
Subtotal - Redevelopment Area Investment	\$ 9,252,236	\$ 2,907,958	\$ 5,051,278	\$ 323,100	\$ 323,200	\$ 323,300	\$ 323,400
Total Forecasted Expenditures	\$ 17,772,056	\$ 2,907,958	\$ 6,722,317	\$ 2,007,508	\$ 2,025,559	\$ 2,043,235	\$ 2,065,479
Reserve (3)							
Redevelopment Project Contingency	\$ 3,663,664	\$ -	\$ 465,694	\$ 634,777	\$ 742,624	\$ 854,624	\$ 965,945
Budget Stabilization Fund	\$ 500,000	-	500,000	-	-	-	-
Total Forecasted Reserves	\$ 4,163,664	\$ -	\$ 965,694	\$ 634,777	\$ 742,624	\$ 854,624	\$ 965,945
Total Uses	\$ 21,935,720	\$ 2,907,958	\$ 7,688,011	\$ 2,642,285	\$ 2,768,183	\$ 2,897,859	\$ 3,031,424
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

- (1) Readers should refer to the Supporting Schedules for detailed information involving tax increment revenue forecasts, miscellaneous operating expenditure forecasts, and Source & Use Statements for each Redevelopment Area Investment type that specifies the individual projects and associated funding sources.
- (2) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
- (3) Reserves are included to cover deficiencies in revenue collection/forecasting as well as to provide funding flexibility for redevelopment projects. Any unused funding will carry forward into the next fiscal year.



**Pompano Beach Community Redevelopment Agency
East District
Financing and Implementation Plan**

Supporting Schedule - Infrastructure, Streetscape and Parking Project Listing (1)

	Total	CRA Bond Series 2013B	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Source (Revenue)							
Tax Increment Revenue (TIR) Allocation	\$ 1,140,714	\$ -	\$ 1,140,714	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 5,007,380	2,605,955	2,401,425	-	-	-	-
Total Sources	\$ 6,148,094	\$ 2,605,955	\$ 3,542,139	\$ -	\$ -	\$ -	\$ -
Use (Expenses)							
Infrastructure, Streetscape and Parking							
Additional Street Improvements	\$ 42,139	\$ -	\$ 42,139	\$ -	\$ -	\$ -	\$ -
Waterfront Promenade	\$ 1,500,000	-	1,500,000	-	-	-	-
Public Parking Improvements	\$ 2,000,000	-	2,000,000	-	-	-	-
Streetscape and Other Capital Improvements	\$ 2,605,955	2,605,955	-	-	-	-	-
Total Uses	\$ 6,148,094	\$ 2,605,955	\$ 3,542,139	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)							

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



Pompano Beach Community Redevelopment Agency East District Financing and Implementation Plan

Supporting Schedule - *Redevelopment Initiatives, Marketing and Special Events* Project Listing (1)

	Total	CRA Bond Series 2013B	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Source (Revenue)							
Tax Increment Revenue (TIR) Allocation	\$ 500,000	\$ -	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
Carryforward Fund Balance	\$ 1,611,142	202,003	1,409,139	-	-	-	-
Total Sources	\$ 2,111,142	\$ 202,003	\$ 1,409,139	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
Use (Expenses)							
Redevelopment Initiatives, Marketing and Special Events							
Incentive Programs	\$ 821,142	\$ 202,003	\$ 419,139	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Target Redevelopment Block	\$ 635,000	-	635,000	-	-	-	-
Business Attraction and Development	\$ 255,000	-	255,000	-	-	-	-
Marketing and Special Events	\$ 400,000	-	100,000	75,000	75,000	75,000	75,000
Total Uses	\$ 2,111,142	\$ 202,003	\$ 1,409,139	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
Surplus/(Deficit)							
-							

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



**Pompano Beach Community Redevelopment Agency
East District**

Financing and Implementation Plan

Supporting Schedule - *Recreational, Educational and Cultural Initiatives* Project Listing (1)

	Total	CRA Bond Series 2013B	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Source (Revenue)							
Tax Increment Revenue (TIR) Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 100,000	100,000	-	-	-	-	-
Total Sources	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -
Use (Expenses)							
Recreational, Educational and Cultural Initiatives							
Public Art Foundations	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -
Total Uses	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	-	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



**Pompano Beach Community Redevelopment Agency
East District**

Financing and Implementation Plan

Supporting Schedule - Consultants and Professional/Design Services Project Listing (1)

	Total	CRA Bond Series 2013B	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
Source (Revenue)							
Tax Increment Revenue (TIR) Allocation	\$ 793,000	\$ -	\$ -	\$ 198,100	\$ 198,200	\$ 198,300	\$ 198,400
Carryforward Fund Balance	\$ 100,000	-	100,000	-	-	-	-
Total Sources	\$ 893,000	\$ -	\$ 100,000	\$ 198,100	\$ 198,200	\$ 198,300	\$ 198,400
Use (Expenses)							
Consultants and Professional/Design Services							
(2) Consultants	\$ 877,000	\$ -	\$ 97,000	\$ 195,000	\$ 195,000	\$ 195,000	\$ 195,000
Professional Fees (Investment Advisor)	\$ 16,000	-	3,000	3,100	3,200	3,300	3,400
Total Uses	\$ 893,000	\$ -	\$ 100,000	\$ 198,100	\$ 198,200	\$ 198,300	\$ 198,400
Surplus/(Deficit)	-	-	-	-	-	-	-

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Includes various costs related to redevelopment activities including: legal, community, and governmental relations; zoning, housing, and tax credits; financial and real estate analysis; consulting and professional services fees (e.g. design services fees); planning and permitting fees; construction design fees, etc.



Pompano Beach Community Redevelopment Agency East District

Financing and Implementation Plan Supporting Schedule - Tax Increment Revenue Forecast ^{(1),(2)}

	Final FY 2015	Certified FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
City of Pompano Beach (Contributing Authority)						
Actual Growth/Assumed Growth	7.44%	7.11%	3.00%	3.00%	3.00%	3.00%
Taxable Value	\$332,469,700	\$356,113,880	\$366,797,296	\$377,801,215	\$389,135,252	\$400,809,309
Base Year Value	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940
Tax Increment	\$196,041,760	\$219,685,940	\$230,369,356	\$241,373,275	\$252,707,312	\$264,381,369
Millage Rate	4.7470	4.9865	4.9865	4.9865	4.9865	4.9865
Gross Incremental Revenue	\$ 930,610	\$ 1,095,464	\$ 1,148,737	\$ 1,203,608	\$ 1,260,125	\$ 1,318,338
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
Budgetable Incremental Revenue	\$ 884,080	\$ 1,040,691	\$ 1,091,300	\$ 1,143,427	\$ 1,197,119	\$ 1,252,421
North Broward Hospital District (Contributing Authority)						
Millage Rate	1.5939	1.5939	1.5939	1.5939	1.5939	1.5939
Gross Incremental Revenue	312,471	350,157	367,186	384,725	402,790	421,397
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
Budgetable Incremental Revenue	\$ 296,847	\$ 332,650	\$ 348,826	\$ 365,489	\$ 382,651	\$ 400,328
Broward County (Contributing Authority)						
Actual Growth/Assumed Growth	7.38%	7.09%	3.00%	3.00%	3.00%	3.00%
Taxable Value	\$332,814,320	\$356,410,360	\$367,102,671	\$378,115,751	\$389,459,223	\$401,143,000
Base Year Value	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940	136,427,940
Tax Increment	\$196,386,380	\$219,982,420	\$230,674,731	\$241,687,811	\$253,031,283	\$264,715,060
Millage Rate	5.4584	5.4584	5.4584	5.4584	5.4584	5.4584
Gross Incremental Revenue	\$ 1,071,955	\$ 1,200,752	\$ 1,259,115	\$ 1,319,229	\$ 1,381,146	\$ 1,444,921
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
Budgetable Incremental Revenue	\$ 1,018,358	\$ 1,140,714	\$ 1,196,159	\$ 1,253,267	\$ 1,312,089	\$ 1,372,675
Total Incremental Revenue	\$ 2,199,285	\$ 2,514,055	\$ 2,636,285	\$ 2,762,183	\$ 2,891,859	\$ 3,025,424

Notes:

- (1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
(2) Assumes that contributing Taxing Authorities' millage rates will remain at FY 2015 levels throughout the forecast period.



Pompano Beach Community Redevelopment Agency East District

Financing and Implementation Plan

Supporting Schedule - Miscellaneous Operating Expenditures ⁽¹⁾

	Total	Proposed FY 2016	Forecasted FY 2017	Forecasted FY 2018	Forecasted FY 2019	Forecasted FY 2020
<i>Growth Assumptions</i>			3.00%	3.00%	3.00%	3.00%
Special Legal Fees	\$ 424,730	\$ 80,000	\$ 82,400	\$ 84,870	\$ 87,420	\$ 90,040
Accounting & Auditing	\$ 8,964	1,694	1,740	1,790	1,840	1,900
Travel and Training	\$ 37,170	7,000	7,210	7,430	7,650	7,880
Postage	\$ 2,700	500	520	540	560	580
Advertising	\$ 66,400	12,500	12,880	13,270	13,670	14,080
Real Estate Property Taxes	\$ 42,470	8,000	8,240	8,490	8,740	9,000
Office Supplies	\$ 26,530	5,000	5,150	5,300	5,460	5,620
Minor Equipment	\$ 5,300	1,000	1,030	1,060	1,090	1,120
Publications	\$ 2,700	500	520	540	560	580
Internal Service Fund Charges (City of Pompano Beach)						
Central Services	\$ 32,214	6,064	6,250	6,440	6,630	6,830
Health Insurance Service	\$ 16,410	3,090	3,180	3,280	3,380	3,480
Total	\$ 665,588	\$ 125,348	\$ 129,120	\$ 133,010	\$ 137,000	\$ 141,110

Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



**Pompano Beach Community Redevelopment Agency
East District
Financing and Implementation Plan
Fiscal Notes**

1. Redevelopment Area Initiatives funded through Tax Increment Revenue Allocations are subject to variances in the actual tax increment values (i.e. vis-à-vis the forecasted tax increment values set forth herein) as well as budgetary constraints (i.e. essential items such as debt service have legal priority in tax increment funding).
2. Redevelopment Area Initiative funding sources may change based on market conditions and CRA priorities.
3. The Redevelopment Area Initiatives included in the Financing and Implementation Plan are funded through tax increment generated from the current tax base and forecasted new construction as well as from other revenue sources. Tax increment from development not contemplated herein will be available to supplement any deficiencies in the forecast and/or provide additional funding for redevelopment initiatives.
4. The following section provides a brief description of the Redevelopment Area Initiatives included in the Financing and Implementation Plan.

Additional Street Improvements	Additional amenities and fixtures to be installed in target areas of Atlantic Blvd and Pompano Beach Blvd.
Atlantic Blvd. Bridge Improvements	Renovations to existing bridge to beautify and enhance appearance.
Business Attraction and Development	Tools to attract new businesses and retain existing businesses in the East CRA District.
Consultants and Professional Fees	Professional services needed for exploration of various components of the East CRA redevelopment initiatives mostly for target areas of Atlantic Blvd, US1, A1A, Pompano Beach Blvd, Parking areas, and Pier Lot.
Incentive Programs	Six (6) incentive programs to address property renovations mostly in the target areas of Atlantic Blvd, US1, and A1A.
Marketing and Special Events	Marketing efforts to promote the revitalized target areas (Beach, East Village, Pier Development, etc.).
Public Art Foundations	Initiatives to assist in branding the East CRA District through foundation work for sculpture and other visual arts.
Public Parking Improvements	Upgrades to existing lots and acquisition of new parcels for the purpose of creating additional public parking opportunities in the East CRA District.
Streetscape and Other Capital Improvements	Streetscape and other capital improvement projects to be implemented in target areas near Harbor Village, pier development, Atlantic Boulevard, and Federal Highway.
Target Block Redevelopment	Acquisition and infrastructure improvements for redevelopment of properties around McNab Park, the Chamber of Commerce and Federal Highway.
Waterfront Promenade	Construction of a public pedestrian walkway along the Intracoastal under the Atlantic Blvd Bridge to advertise Pompano Beach's waterfront assets.

Pompano Beach Community Redevelopment Agency

East District

FY 2016 Budget Worksheet

		FY 2015 (as of 7/31/15 - closed month)		FY 2016		
				P	Q	R=P+Q
Account	Account Description	Amended Budget	Total Revenues	Capital Est. Carryforward from FY 2015	2016 Budget Appropriation Transfers & Amendments	FY 2016 Budget
Fund 160 - East District (Community Redevelopment Agency)						
REVENUE						
Taxes						
160-0000-311.90-10	TIF (Broward County)	1,015,956	1,018,358	-	1,140,714	1,140,714
160-0000-311.90-20	TIF (City of Pompano Beach)	885,204	884,080	-	1,040,691	1,040,691
160-0000-311.90-30	TIF (North Broward Hospital District)	327,299	296,847	-	332,650	332,650
	Total	2,228,459	2,199,285	-	2,514,055	2,514,055
Miscellaneous Revenue						
160-0000-361.10-00	Interest Earnings	12,000	39,753	-	8,000	8,000
160-0000-361.35-00	Interest Realized Gain/(Loss)	-	(11,357)	-	-	-
160-0000-369.92-00	Other Revenues	-	-	-	-	-
	Total	12,000	28,396	-	8,000	8,000
Other Sources						
160-0000-381.10-01	Transfer-In from Fund 001	201,149	189,249	-	-	-
	Total	201,149	189,249	-	-	-
Other Financing Sources						
160-0000-392.10-00	Budgetary Fund Balance	3,207,690	-	-	-	-
160-0000-392.30-00	Project Fund Balance	2,258,004	-	1,383,637	3,782,319	5,165,956
	Total	5,465,694	-	1,383,637	3,782,319	5,165,956
	REVENUE TOTALS	7,907,302	2,416,930	1,383,637	6,304,374	7,688,011

		FY 2015 (as of 7/31/15 - closed month)		FY 2016		
				P	Q	R=P+Q
Account	Account Description	Amended Budget	Total Encumbrances/Expenses	Capital Est. Carryforward from FY 2015	2016 Budget Appropriation Transfers & Amendments	FY 2016 Budget
EXPENSE						
Operations						
160-1920-539.31-30	Special Legal Fees	62,500	62,500	-	80,000	80,000
160-1920-539.31-40	RMA Consulting and Management Fees	236,109	236,109	-	411,299	411,299
160-1920-539.31-65	City Staff dedicated to CRA Activities	16,791	16,791	-	17,917	17,917
160-1920-539.32-10	Accounting & Auditing Services	2,752	2,752	-	1,694	1,694
160-1920-539.39-15	General Fund Administrative Cost Allocation	16,756	16,756	-	16,214	16,214
160-1920-539.39-20	Central Services (internal service charge)	7,725	7,725	-	6,064	6,064
160-1920-539.39-60	Health Insurance (internal service charge)	3,218	3,218	-	3,090	3,090
160-1920-539.39-65	Risk Insurance (internal service charge)	133	133	-	-	-
160-1920-539.39-90	Information Technology (internal service charge)	1,351	1,351	-	-	-
160-1920-539.40-10	Travel and Training	4,000	4,000	-	7,000	7,000
160-1920-539.41-20	Postage	800	100	-	500	500
160-1920-539.48-10	Advertising	5,600	5,600	-	12,500	12,500
160-1920-539.49-30	Real Estate Taxes	-	-	-	8,000	8,000
160-1920-539.51-10	Office Supplies	1,500	1,500	-	5,000	5,000
160-1920-539.52-15	Minor Equipment	1,000	1,000	-	1,000	1,000
160-1920-539.54-10	Publications	500	500	-	500	500
	Total	360,735	360,035	-	570,778	570,778
Debt Service						
160-1920-539.91-29	Debt Service (Transfer to Fund 313)	-	-	-	-	-
160-1920-539.91-33	Debt Service (Transfer to Fund 314)	1,097,968	1,097,968	-	1,100,261	1,100,261
	Total	1,097,968	1,097,968	-	1,100,261	1,100,261

Exhibit B

		FY 2015 (as of 7/31/15 - closed month)		FY 2016		
				P	Q	R=P+Q
Account	Account Description	Amended Budget	Total Encumbrances/Expenses	Capital Est. Carryforward from FY 2015	2016 Budget Appropriation Transfers & Amendments	FY 2016 Budget
EXPENSE						
Infrastructure and Streetscape Initiatives						
160-1920-539.63-00	Improvements (General)	1,797	1,797	-	-	-
160-7388-539.65-12 (10111)	Atlantic Blvd Streetscape (Construction)	13,164	-	13,164	(13,164)	-
160-7548-539.65-12	Additional Street Improvements (Construction)	155,333	113,194	42,139	-	42,139
160-7389-539.65-12 (10112)	PB Blvd Streetscape N (Construction)	7,295	-	7,295	(7,295)	-
new account	Waterfront Promenade	-	-	-	1,500,000	1,500,000
new account	Public Parking Improvements	-	-	-	2,000,000	2,000,000
	Total	177,589	114,991	62,598	3,479,541	3,542,139
Redevelopment Initiatives, Marketing and Special Events						
160-1920-539.48-50	Marketing and Special Events	142,042	142,042	-	100,000	100,000
160-1920-539.83-42	Incentive Programs (Façade, etc.)	432,889	13,750	419,139	-	419,139
160-1920-539.83-43	Business Attraction and Development	320,395	65,395	255,000	-	255,000
160-1920-539.61-00	Target Redevelopment Block	1,000,000	365,000	635,000	-	635,000
	Total	1,895,326	586,187	1,309,139	100,000	1,409,139
Recreational, Educational and Cultural Initiatives						
160-7497-539.65-03 (13219)	Library Rehab (Consulting/Design)	36,023	35,924	99	(99)	-
160-7497-539.65-12 (13219)	Library Rehab (Construction)	649,387	637,586	11,801	(11,801)	-
	Total	685,410	673,510	11,900	(11,900)	-
Consultants and Professional/Design Services						
160-1920-539.31-60	Professional Services	120,274	50,274	-	100,000	100,000
	Total	120,274	50,274	-	100,000	100,000
Reserve						
160-1920-539.99-10	Contingency	2,070,000	-	-	465,694	465,694
160-1920-539.99-20	Working Capital Reserve	1,500,000	-	-	500,000	500,000
	Total	3,570,000	-	-	965,694	965,694
EXPENSE TOTALS		7,907,302	2,882,965	1,383,637	6,304,374	7,688,011

Pompano Beach Community Redevelopment Agency

East District Bond Fund

FY 2016 Budget Worksheet

		FY 2015 (as of 7/31/15 - closed month)		FY 2016		
		Amended Budget	Total Revenues	P	Q	R=P+Q
Account	Account Description			Capital Est. Carryforward from FY 2015	2016 Budget Appropriation Transfers & Amendments	FY 2016 Budget
Fund 314 - East CRA Bond 2013 (Community Redevelopment Agency)						
REVENUE						
Miscellaneous Revenue						
314-0000-361.10-00	Interest Earnings	-	331	-	-	-
	Total	-	331	-	-	-
Other Sources						
314-0000-381.11-60	Transfer-In from Fund 160*	1,097,968	1,097,968	-	1,100,261	1,100,261
	Total	1,097,968	1,097,968	-	1,100,261	1,100,261
Other Financing Sources						
314-0000-392.10-00	Budgetary Fund Balance	50,000	-	-	-	-
314-0000-392.30-00	Project Fund Balance	4,416,556	-	2,907,958	-	2,907,958
	Total	4,466,556	-	2,907,958	-	2,907,958
	REVENUE TOTALS	5,564,524	1,098,299	2,907,958	1,100,261	4,008,219

		FY 2015 (as of 7/31/15 - closed month)		FY 2016		
		Amended Budget	Total Expenses	P	Q	R=P+Q
Account	Account Description			Capital Est. Carryforward from FY 2015	2016 Budget Appropriation Transfers & Amendments	FY 2016 Budget
EXPENSE						
Debt Service and Transfers						
314-1960-539.71-10	Principal Expense*	640,000	640,000	-	665,000	665,000
314-1960-539.72-10	Interest Expense*	457,968	457,968	-	435,261	435,261
	Total	1,097,968	1,097,968	-	1,100,261	1,100,261
Infrastructure and Streetscape Initiatives						
314-7518-539.65-12 (13240)	Atlantic Blvd Bridge Improvements	1,354,899	1,354,900	-	-	-
314-7519-539.65-12 (13241)	Streetscape and Other Improvements (Construction)	859,654	53,699	805,955	1,800,000	2,605,955
	Total	2,214,553	1,408,599	805,955	1,800,000	2,605,955
Redevelopment Initiatives, Marketing and Special Events						
314-1960-539.83-42	Incentive Programs (Façade, etc.)	2,102,003	100,000	2,002,003	(1,800,000)	202,003
	Total	2,102,003	100,000	2,002,003	(1,800,000)	202,003
Recreational, Educational and Cultural Initiatives						
314-7521-539.65-14 (13243)	Public Art Foundations	100,000	-	100,000	-	100,000
	Total	100,000	-	100,000	-	100,000
Reserve						
314-1920-539.99-10	Contingency	50,000	-	-	-	-
	Total	50,000	-	-	-	-
	EXPENSE TOTALS	5,564,524	2,606,567	2,907,958	1,100,261	4,008,219