



# Incentive Programs



The CRA's incentive programs are open to commercial businesses (retail, restaurants, etc.) in the target areas of the East and Northwest CRA districts. They help mitigate costs associated with property renovation or new development. See program information for more details.

## [Facade & Business Site Improvement Program](#)

(This program encourages business owners to enhance their existing business sites through exterior improvements. This includes most exterior elements from windows, doors, paint, signage, design elements, etc. The CRA provides 80% of project costs up to a maximum contribution of \$20,000 per property address.

## [Strategic Investment Program \(SIP\)](#)

This program, which uses a formula that considers the amount of tax increment generated from each project, is for rehabilitation or renovation of properties, tenant improvements, etc. Payment is made on a reimbursement basis. The maximum grant amount for the East is \$50,000 and the maximum grant amount in the Northwest is \$150,000.

## [Capital Improvement Grant Program](#)

This "interest only" program works in conjunction with the lenders and provides 50% of the interest on a loan amortized over a five year period. The maximum loan amount the incentive will apply against is \$350,000. The interest payment amount is intended to reduce the upfront costs of renovation to buildings.

## [Strategic Investment Streetscape Program \(SISP\)](#)

This program is designed to work in concert with proposed public infrastructure upgrades to create a higher quality environment and develop a sense of community. Eligible expenses include sidewalk and streetscape improvements or other streetscape elements in a project.

## [Relocation and Development Incentive Program](#)

This program allows the CRA to cover moving expenses or other items associated with attracting targeted tenants to the area, or relocating an existing tenant. Each project is considered separately since conditions vary from project to project.

## [Real Estate Development Accelerator \(REDA\)](#)

This program is for all major projects that are (usually) ground up development projects. The minimum amount of investment must be \$5 million in construction. This is a tax increment financing program whereby the incentive funds come from the development itself based on the new tax created from the new development.

For more information visit our website [www.pompanobeachcra.com](http://www.pompanobeachcra.com).