

SELECT A CITY ▾

CRANE WATCH LIMITED TIME OFFER YOUR ACCOUNT
 ▶ YOUR ACCOUNT

INDUSTRIES & TOPICS **🏠** NEWS **LISTS & AWARDS** PEOPLE & COMPANIES EVENTS LEADERS^{BETA} MORE...

C

FOR THE EXCLUSIVE USE OF ACCOUNTS@RMA.US.COM

From the South Florida Business Journal:
<https://www.bizjournals.com/southflorida/news/2018/07/02/sportspark-residences-planned-in-pompano.html>

Pompano Beach could sell land to developer for sports-themed project

Jul 2, 2018, 11:13am EDT

Subscriber-Only Article Preview | For full site access: [Subscribe Now](#)

The Pompano Beach Community Redevelopment Agency (CRA) could sell 5.43 acres of vacant land to a developer for a townhouse project.

The potential residential development is part of the pending proposal to build a major sports complex with a soccer training academy nearby. Azure Equities and Hadar Homes are working on both proposals.

On July 5, the city's Development Review Committee will consider allocating a combined 71 units of density and approving the site plans for these five parcels: 300, 500, 600, and 620 N.W. 31st Ave. plus 140 N.W. 27th Ave. Each site would have 12 to 20 units in two- and three-story townhomes.



AZURE EQUITIES

Nguyen Tran, the city's Northwest CRA director, said rezoning those properties from commercial to allow residential would better fit the character of the adjoining residential neighborhood. That area hasn't seen new housing development in a long time, he added.

The sites are near the Atlantic Boulevard exit of Florida's Turnpike and the Broward College North Campus.

Tran said the CRA has signed a development agreement to sell the five townhouse development sites to a partnership between Hadar Homes and Azure Equities. There would be no income restrictions for the renters, but the developer said that they would be relatively affordable.

The development will require city commission approval at a later date.

The townhouses, called SportsPark Residences, would average 1,450 square feet with three bedrooms, plus garages.

In the meantime, Azure Equities is pursuing a plan to build a SportsPark on 12 acres the city owns along Northwest 31st Avenue. Plans include a stadium, clubhouse, multiple soccer fields and temporary housing for players. This would be done through a land lease with the city.

Azure Equities VP Franck Gotsman said the townhouse development would complement the SportsPark by providing housing for coaches and employees. The units would be both sold and rented, he added.

Gotsman said the SportsPark would resemble a boarding school for soccer players and create many jobs.

"We wanted a place where we would be wanted and welcome in the community," he said. "That all seemed to come through and make sense in Pompano."

Brian Bandell
 Senior Reporter



