



Pier Development & Garage Discussion





PIER GARAGE/PIER STREET FINAL GMP and Budget

Aerial Map/Location Map for Proposed Garage Location



Upcoming Dates

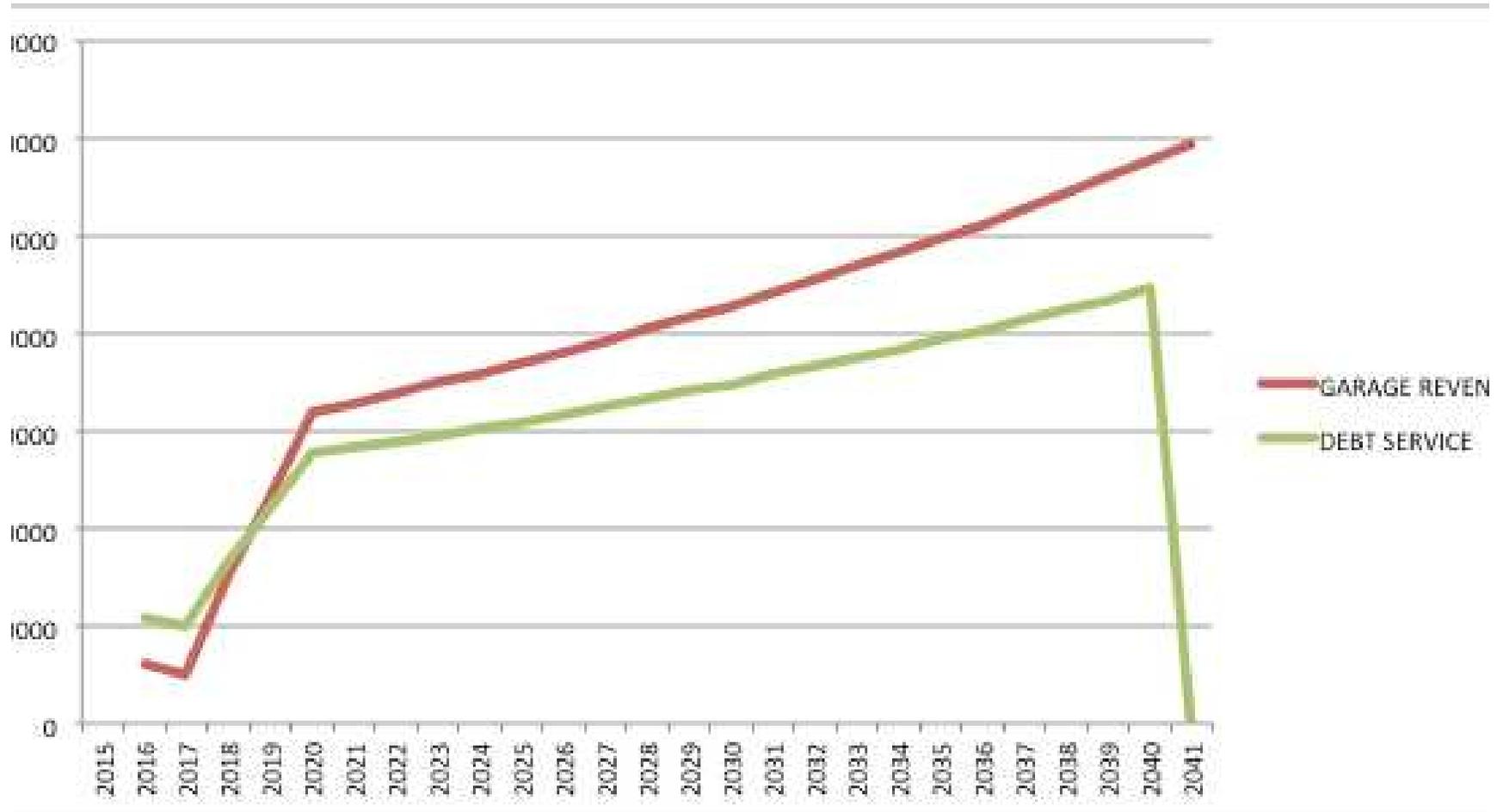
Milestone	Date
Planning and Zoning	March 25th
GMP Review and Approval <i>City Commission</i>	April 24 th -May 12th
Groundbreaking for Demolition and Foundations	May June 2015
PreCast on Site <i>Vertical Elements</i>	August September 2015
Open to the Public <i>includes streets and utilities</i>	May June 2016



Parking Enterprise Fund Income

City of Pompano Beach								
Parking Fund Income Statement								
Audited								Pro Forma
Revenues	2008	2009	2010	2011	2012	2013	2014	2015
Alsdorf Boat Lot Fees	108,054	102,150	103,360	107,311	100,656	152,407	189,246	228,675
Municipal Pier Parking	-	-	117,480	264,850	285,259	245,357	328,042	233,339
Resident Parking Permit	-	-	236	8,948	8,325	7,254	11,933	13,920
Oceanside Parking Fees	79,742	69,689	66,879	67,224	65,694	78,345	109,962	115,242
Street Parking Meters (includes 16 st. lot)	75,616	67,256	95,049	107,146	158,410	87,268	155,217	161,860
Beach Parking (temp lot, PBB on street, other on street)	142,471	160,841	161,224	162,934	2,079	395,417	535,980	553,882
Hillsboro Inlet Pkg (new in FY 2015)	-	-	-	-	-	-	-	54,750
Parking Citations	157,419	166,863	162,657	206,321	198,080	221,383	311,523	327,373
Commercial Vehicle Citations	-	-	1,375	7,250	11,748	475	250	2,000
Land Rent	36,000	36,000	8,000	-	-	-	-	-
Interest Earnings	-	-	-	-	-	-	4,799	5,279
Total Revenues	599,302	602,799	716,260	931,984	830,251	1,187,906	1,642,153	1,696,320

Parking Revenue and Project Debt



Design Progression (SE Corner)



Design Progression (SW Corner)



Comparisons



Garfield Street Garage
Hollywood

404 Parking Spaces
5000 SF Community Center
Beach Location
5 Stories
Completed 2006
\$16,500,000 Cost

GMP

Budget for Pier Area Public Improvements

Base Garage Budget	GMP	\$13,099,747.00
Fifth Level	GMP	\$2,365,319.00
Aesthetic	GMP	\$1,614,615.00
Environmental/Marine	GMP	\$514,597.00
Infrastructure and Roads	GMP	\$2,133,497.00
Tourism Office Buildout	GMP	\$25,585.00
Contingencies and Allowances		\$2,103,000
Financing and Administration		\$1,638,640

Total Budget

█ \$23,495,000

Total GMP amount is \$19,753,360

QUESTIONS??

