

**PUBLIC NOTICE
CITY OF POMPANO BEACH
NOTICE OF FUNDS AVAILABILITY
STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) FUNDS FOR FY 2015-2016**

The City of Pompano Beach announces the availability of SHIP funds to administer the City's Local Housing Assistance Program for FY 2015-2016 in the amount of \$501,032 for the following activities:

- Strategy A:** **Housing Rehabilitation – Owner Occupied \$240,929**
The funds will be used to correct some or all minimum housing code violations and incipient defects to single family residences. The maximum assistance is up to \$30,000 per unit.
- Strategy C:** **Purchase Assistance – First Time Homebuyer \$100,000**
This assistance is for very low, low and moderate income households of the City who wish to purchase an existing or new construction home within the City limits of Pompano Beach. The funds are used for purchase assistance, which include but are not limited to, down payment assistance, closing costs, repairs or reduction of the purchase price to make the home affordable. The maximum assistance is up-to \$40,000 per unit.
- Strategy D:** **Emergency Rehabilitation – Owner Occupied \$100,000**
The City will provide grant assistance to eligible homeowners to carry out limited repairs such as roofing, electrical and plumbing to immediately rectify life hazardous and potentially dangerous conditions that threaten the safety and health of the occupants of the home. The maximum assistance is up to \$15,000 per unit.
- Strategy G:** **Rental and Security Deposit Strategies – Tenants \$10,000**
Funds will be provided to persons who are homeless or in danger of becoming homeless to pay security and/or utility deposits for a new rental residence. The rental unit must meet Housing Quality Standards as defined in 24 CFR 982.401. Utilities for which deposits and arrearages may be paid include water, sewer, solid waste, electricity and gas. The maximum assistance is up to \$5,000.

Senate Bill 1852 adds specific requirements for the expenditure of these funds. Of the funding provided, a minimum of twenty percent (20%) must be used to serve persons with special needs as defined in Florida Statutes § 420.0004. First priority will be given to persons with developmental disabilities, as defined in Florida Statutes § 393.063, with an emphasis on home modifications, including technological enhancements and devices, which will allow homeowners to remain independent in their own homes and maintain their homeownership.

PROGRAM ADMINISTRATION @ \$50,103

Applications will be accepted until the program funds have been fully obligated. Applications for all programs may be obtained at the address below during regular work hours Monday thru Friday 8am to 5pm.

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