



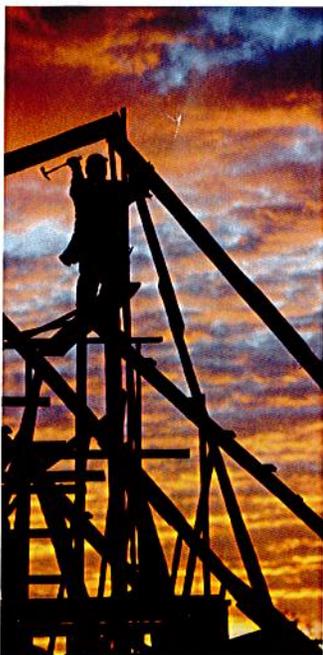
What is PACE and how does it work?

Property Assessed Clean Energy (PACE) is a financing mechanism for property owners to fund improvements that strengthen privately-owned buildings and homes against wind-damage, increase energy efficiency and create renewable energy on location. Unlike a traditional loan, PACE financing is repaid by placing a special assessment on the property owner's annual property tax bill.

This special assessment is unlike typical municipal assessments for lighting districts or re-curbings in that once the improvement is made, the property owner immediately begins putting cash back in their pocket through energy savings and property insurance premium reductions. The Florida PACE Funding Agency's PACE Program is entirely voluntary, and is available only in participating counties and cities.

Immediate Funding is Available!

In March 2014, the Florida PACE Funding Agency (Agency) issued \$200 million in bonds for PACE financing of qualifying improvements for responsible property owners. Thanks to this unique and innovative program, property owners in participating Florida counties and cities now have access to funds that may be used for wind resistance, energy efficiency and renewable generation improvements to their buildings and homes. The Agency's PACE Program (E|VEST) eliminates down payment and credit score requirements and replaces them with up to 100% financing over a maximum term of 25 years.



Benefits to Counties and Cities

The Florida PACE Funding Agency is a special purpose local government created by statute to offer a PACE program. The Agency's PACE Program is already approved by the Florida Courts to offer its PACE Program to any participating Florida county or city.

Unique benefits include:

- Florida PACE Funding Agency is the only source of PACE financing initially capitalized at \$200 million, making funding immediately available. In addition, the Agency has been approved by the Florida Courts to issue up to \$2 billion in PACE financing.
- As local government, the Florida PACE Funding Agency's turnkey Program is available at no cost to county or city taxpayers.
- E|VEST completely removes both the administrative burden and liability from participating counties and cities.
- The Agency's activities are fully transparent and subject to Florida Sunshine Law.
- Counties and cities may simply enter into an Interlocal Agreement with the Florida PACE Funding Agency and immediately begin creating jobs and economic development.
- Counties and cities also increase annual revenues through constitutional officer fees, building permits, licenses and increased property values.

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What Qualifying Improvements Are Eligible?

- **Energy Efficiency Improvements:**

(Improvements that result in more efficient use of energy)

For example:

- Air-conditioning;
- Water heating;
- Windows and doors;
- Insulation and duct sealing;
- Lighting and controls; and
- Electric vehicle charging equipment.

- **Renewable Improvements:**

(Improvements that use sunlight, wind and water is the primary fuel source)

For example:

- Solar photovoltaic systems;
- Solar thermal systems;
- Solar water heaters and attic fans;
- Geothermal heating and cooling; and
- Wind micro turbines.

- **Wind Resistance Improvements:**

(Improvements that results in resilient homes and businesses)

For example:

- Wind resistant roofing;
- Windows and doors;
- Storm shutters;
- Garage door bracing;
- Gable end bracing;
- Reinforced roof to wall connections; and
- Secondary water barriers.

Why Apply for E|VEST Financing?

Residential property owners often recognize the benefits of lower utility bills and a safer, more comfortable home, but find paying for the improvements a significant challenge. E|VEST financing provides up to 100% non-credit based long-term financing to qualified property owners. Commercial property owners often find limited capital budgets a significant obstacle to completing needed capital projects – constantly having to evaluate and prioritize the market value of improvements and leaving many capital improvements undone. E|VEST financing is repaid through an assessment with equal dignity to taxes, making it an off-balance sheet financing vehicle for advancing capital improvements and associated benefits.

For more information, please call our office at 866.558.3180 or email info@FloridaPACE.gov

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Visit us online at: www.EvestFlorida.com (Contractors & Property Owners)

www.FloridaPACE.gov (Local Government)

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Who Benefits From PACE?

Local Governments:

- Creates jobs and economic growth.
- Immediate, private funding for home improvements.
- Does not affect local government bonding capacity.
- Insulates local governments from legal liability and financial risk.
- Reduces staff time and expense to develop and manage a local PACE program the Florida PACE Funding Agency program is shovel ready, fully transparent, and subject to all government agency public records and sunshine laws.

Property Owners:

- Up to 100% financing for qualifying improvements
- Low cost application fee (\$25 for Residential; \$50 for Commercial)
- Special assessment stays with the property upon title transfer (assignable) or may be retired as a negotiable term of sale
- Potential for off-balance sheet financing
- Financing is not subject to a credit score evaluation

Contractors:

- Provides best value, non-credit based financing to property owners, increasing opportunities to close work and create jobs
- FREE, easy-access program training
- Opportunities to enhance workforce skills and service offerings
- Reduced paperwork and rapid payment