

REPORTS

ECONOMIC IMPACT OF COMMERCE PARK DEVELOPMENT REVENUE PROJECTIONS

LOCATION OF PROJECT

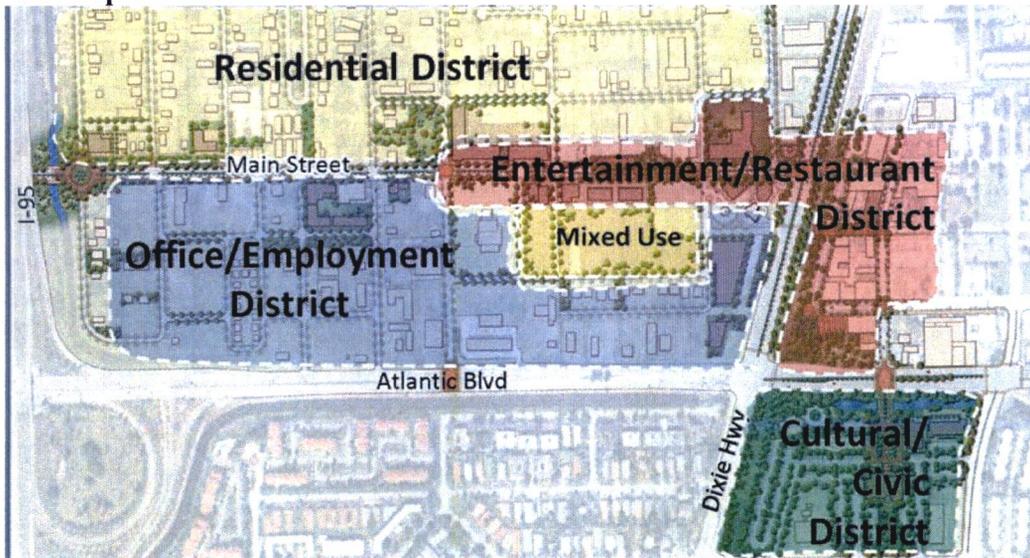
The subject development is generally located at the corner of Atlantic Avenue and Dixie Highway in Pompano Beach and contains approximately 332 acres. Portions of the site are currently developed with Retail, Institutional and Transportation uses. The property also includes an area referred to as “Old Town”.

DEVELOPMENT SCENARIO

Programmed uses for the site include Office/Flex Space, Retail, Residential and Hotel development. The current uses on the property will be blended with the proposed development. A graphic representation of the development is found in Figure 1.

One of the principal characteristics of the development scenario is the construction of Stormwater Facilities that will not only provide the relief of drainage concerns, but will also add to the aesthetics of the development. A series of attractive canals will be constructed to achieve both goals. Improved transportation access for vehicles, bikers and pedestrians are also integrated into the program.

Figure 1
Development Scenario



This development scenario was further defined based on the amount of square footage and units that will be added to the property. This task was completed using the allowable development based on the use category as well as marketing concepts. The incremental development planned for the site is found in Table 1.

**Table 1
Incremental Development for the Proposed Project**

Category	Amount
Office/Flex	750,000 Square Feet
Retail	165,000 Square Feet
Restaurant	35,000 Square Feet
Residential	1,500 units
Hotel	420 rooms/2 Hotels

Source: RMA, PMG Associates

REVENUE PROJECTIONS

Revenue generated from the project falls into two categories based on the authority to raise revenue. These categories are the Tax Increment Financing (TIF), which is the primary source of revenue for a CRA, and The Other Revenue sources generated for the General Fund of a municipality.

These revenue sources have been projected through the year 2035 for this analysis.

TIF Revenue

TIF is generated through the increase in Taxable Value within a CRA area. The Taxable Value for the Base Year (when the CRA was established) is frozen. All increased taxes from the County and the City above that Base Year amount accrue to the CRA (minus a 5% Administrative Fee). Therefore, if the CRA takes an action which results in the increase in Taxable Value, they receive the increased funding generated by those actions. The CRAs typically use these funds to complete infrastructure improvements that encourage development.

For the proposed project, the current year Taxable Value was used as a base amount. Increases were estimated based on the development scenario multiplied by the typical current Assessed Value for similar properties by the Broward County Property Appraiser's Office. The valuations used for this analysis are found in Table 2. These values are those that are likely to apply when calculating Taxable Value, which are typically less than construction costs.

Table 2
Increase in Taxable Value

Category	Amount	Value per Unit	Value
Office/Flex	750,000 square feet	\$150	\$112,500,000
Retail	200,000 square feet	\$150	\$ 30,000,000
Residential	1,500 units	\$150,000	\$225,000,000
Hotel	420 rooms	\$90,000	\$ 37,800,000
Total			\$405,300,000

Source: PMG Associates

TIF in each year is developed through the application of the TIF Rate times the increased value. The TIF Rate is a combination of the Broward County and Pompano Beach Ad Valorem Tax Rates (10.5914 mills).

Table 3
TIF Estimates

Year	Taxable Value	TIF	Incremental TIF due to Project	Cumulative TIF due to Project
Current	\$ 86,743,810	\$ 872,801	\$0	\$0
2018	\$ 86,743,810	\$ 872,801	\$0	\$0
2020	\$169,760,085	\$1,708,097	\$ 835,296	\$ 1,290,656
2025	\$345,960,510	\$3,480,996	\$2,608,194	\$10,369,270
2030	\$390,300,000	\$3,927,132	\$3,054,331	\$26,010,625
2035	\$405,300,000	\$4,078,060	\$3,205,258	\$42,036,916

Source: PMG Associates

Other Taxes and Fees collected by the City of Pompano Beach

Pompano Beach, as does most municipalities, generates revenue through the application of taxes and fees for a variety of services used by the citizens and property owners of the City. These sources include:

- Franchise Fees
- Utility Taxes
- Communication Service Tax
- Stormwater Fee
- Fire/Rescue Fee
- State Shared Revenues including Half Cent Sales Tax

A description of each source is provided:

Franchise Fees/Utility Taxes

These levies are generally defined as the payment for the right to provide utility service to an area.

Communication Service Tax:

This tax is applied to the use of any communication device registered to a user at an address within the jurisdiction. The local portion of the Communications Services Tax applies to telecommunications, video and related services. This definition includes voice, data, audio, video, or any other information or signals, transmitted by any medium, including:

- Land Line Telephone
- Cellular Telephones
- Satellite Telephones
- Cable Television Service
- Satellite Television Service
- Internet Service
- Tablets
- Any other service that uses airwaves, cable or other interconnected devices

Revenue from this source has had significant expansion annually since more devices and services are available and in use each year. Many households have multiple devices and will pay a fee on the usage rate of each device.

Stormwater Fees

These sources represent the funds from the levy of a Stormwater Fee for all properties in the jurisdiction. The funds are used to provide and maintain drainage structures throughout the City.

Fire/Rescue Fee

Revenue to offset the costs of providing Fire Fighting and Rescue services are generated through the application of a fee that funds a portion of these departments.

State Shared Revenues/1/2 Cent Sales Tax

State Shared Revenues are funds allocated each year into a fund for distribution to the local entities. There is no set amount. However, the State of Florida attempts to provide at least the same amount as the previous year.

The ½ Cent Sales Tax is not revenue generated at the local level, but rather ½ Cent of the 6% Sales Tax collected throughout the State. These funds are placed in a fund and reallocated to the local jurisdictions in a manner similar to the State Shared Revenues. These funds are allocated to municipalities based on population.

The increase in revenue generated for the City is found in Table 4.

Table 4
Other City Revenue Estimates

Year	Other City Revenue Sources	Incremental City Revenue due to Project	Cumulative City Revenue due to Project
Current	\$1,258,356	\$0	\$0
2018	\$1,258,356	\$0	\$0
2020	\$1,688,818	\$ 430,512	\$ 430,512
2025	\$3,296,311	\$2,037,955	\$ 7,405,399
2030	\$4,313,792	\$3,055,436	\$21,372,274
2035	\$4,359,248	\$3,100,852	\$36,831,278

Source: PMG Associates

EMPLOYMENT

Employment in the project site after full development is estimated at 4,037

RETAIL SPENDING (INCLUDING HOTEL)

Retail spending in the project area is a function of the categories that make up the development scenario. The amount of spending was derived from a variety of sources as follows:

Category	Source
Hotel Guests (inside and outside of the hotel)	Greater Fort Lauderdale Convention and Visitors Bureau
Employee Spending	National Association of Shopping Centers
Resident Spending	Claritas

Table 5
Retail Spending Generated by the Development Scenario

Category	Amount
Hotel Rooms	\$14,372,000
Outside Hotel Spending	\$16,105,000
Employee Spending	\$ 345,000
Residential Spending	\$59,400,000
Total	\$90,222,000

Source: PMG Associates, Claritas, Greater Fort Lauderdale Convention and Visitors Bureau, National Association of Shopping Centers

THROUGHPUT

Throughput is defined as the economic activity generated from a project. This value is generated using sales or other business activity per square foot of development.

Table 6
Throughput Generated by the Development Scenario

Category	Amount
Retail	\$ 72,000,000
Office/Flex	\$300,000,000
Hotel	\$ 96,000,000
Total	\$468,000,000

Source: PMG Associates

MULTIPLIER (SPIN-OFF)

The Multiplier is based on the theory that each dollar spent in an area is re-spent throughout the economy. An example is that employees and support businesses purchase commodities and services that they ordinarily would not obtain, if not for the additional income. The Multiplier Rate used for this analysis was obtained from the US Department of Commerce through the RIMS II Model. This model calculates the multiplier for various industries in the local region (defined as Broward County). The Multiplier increases the Direct Spending to achieve a Total Amount of activity in the region.

Table 7
Multiplier Impact on the Local Economy

Category	Direct	Multiplier	Total
Retail	\$ 72,000,000	1.8449	\$132,833,000
Office/Flex	\$300,000,000	1.8443	\$553,290,000
Hotel	\$ 96,000,000	1.7352	\$166,579,000
Total	\$468,000,000		\$852,702,000

Source: PMG Associates, U.S Department of Commerce RIMS Model

ANNOUNCEMENT OF ATTORNEY-CLIENT SESSION

This is an announcement by the City Attorney and the CRA Attorney of an Attorney-Client session to discuss pending litigation styled as: Pompano Beach Community Redevelopment Agency and City of Pompano Beach vs. Broward County, Case No.: 14-009654(18), 17th Judicial Circuit, Broward County, Florida.

The Attorney-Client session will be conducted on a date and time to be determined, in the City Commission Chambers Conference Room, City of Pompano Beach, 100 West Atlantic Boulevard, Pompano Beach, Florida 33060.

Pursuant to Section 286.011(8), Florida Statutes, the Attorney-Client session will be private and only the following persons may attend the session:

Lamar Fisher, Chair/Mayor
Charlotte Burrie, Vice Chair/Vice Mayor
Michael Sobel, Commissioner
Rex Hardin, Commissioner
Barry Moss, Commissioner
Beverly Perkins, Commissioner
Kim Briesemeister, Executive Director
Chris Brown, Executive Director
Greg Harrison, City Manager
Mark E. Berman, City Attorney
Claudia McKenna, CRA Attorney
Jamie A. Cole, Esquire, Attorney for the CRA and the City
Daniel L. Abbott, Esquire, Attorney for the CRA and the City

**EAST CRA
DISTRICT**



P. O. Drawer 1300
Pompano Beach, FL 33061

Phone: (954) 786-5535
Fax: (954) 786-7836

MEMORANDUM

Date: October 17, 2017
To: Community Redevelopment Agency Board
From: Marsha Carmichael, CRA Clerk
Subject: ECRA Advisory Committee Minutes for September 2017

The minutes for the ECRA Advisory Committee Meeting on September 14, 2017 will be available for the November meeting as they will be approved at their next meeting.

**EAST CRA – INCENTIVES
Status Report - Approved Applications**

Date: 5/11/2017

Applicant	Business	Owner/ Tenant	Location	Grant Type	Grant Award (Public Investment)	Grant Disbursement to date	Balance to be Paid	Private Investment	Total Project Cost	Application Approved	Project Start Date (approximate)	Current Status	Jobs Created (Construction & Permanent)	New Business	Vacant Property	Agreement Expires
COMPLETED OR CLOSED PROJECTS																
YOG Realty Holdings, LLC	Retail	Owner	2715 E. Atlantic Blvd.	Facade SIP								Agreements terminated due to owner name change.				11/15/2011 & 12/14/2011
Martone Mens Wear	Retail	Tenant	2635 E. Atlantic Blvd.	Mini MAP								Agreement terminated due to grantee no longer wanting to participate in program.				3/9/2013
Avlona, LLC (Christina's Café)	Restaurant	Tenant	2201 E. Atlantic Blvd.	MAP (revised 9/21/10)	\$15,000.00	\$15,000.00	\$0.00	\$200.00	\$15,200.00	7/20/2010	8/15/2010	Completed/Paid 10/2010		N/A	N/A	7/20/2012
Moore Restaurant Group, Inc. (Checker's Old Munchen)	Restaurant	Tenant	2209 E. Atlantic Blvd.	MAP	\$15,000.00	\$15,000.00	\$0.00	\$2,559.00	\$17,559.00	10/19/2010	12/1/2010	Completed/Paid 03/2011		N/A	N/A	10/19/2012
11-L Pompano, LLC	Restaurant/Retail	Owner	2201, 2205, 2209 E. Atlantic Blvd.	Façade	\$60,000.00	\$60,000.00	\$0.00	\$54,351.00	\$114,351.00	7/20/2010	11/22/2010	Completed/Paid 05/2011		N/A	N/A	7/20/2012
Phi's Calzone Factory (Phi's Heavenly Pizza)	Restaurant	Tenant	2647 E. Atlantic Blvd.	MAP	\$14,250.00	\$14,250.00	\$0.00	\$283.61	\$14,533.61	2/15/2011	3/15/2011	Completed/Paid 12/2011		N/A	N/A	2/15/2013
Montagna, Inc. (Frank's Ristorante)	Restaurant	Owner/ Tenant	3428 & 3432 E. Atlantic Blvd.	MAP	\$30,000.00	\$30,000.00	\$0.00	\$0.00	\$30,000.00	1/18/2011	9/1/2011	Completed/Paid 12/2011. Note business closed 04/2014		N/A	N/A	1/18/2013
Jukebox Diner, Inc.	Restaurant	Tenant	2771 E. Atlantic Blvd.	SIP	\$4,509.00	\$4,509.00	\$0.00	\$25,491.00	\$30,000.00	9/20/2011	9/21/2011	Completed/Paid 01/2012	6	1	Utilizing Previously Vacant Property	9/20/2013
Beach Roast Coffee and Tea Co.	Café	Tenant	2659 E. Atlantic Blvd.	SIP	\$2,729.00	\$2,045.98		\$12,929.98	\$14,975.96	7/19/2011	8/20/2011	Completed/Paid partial reimbursement 03/2012. Note: business closed 08/2012				7/19/2013
Shive, Inc.	Retail/Lounge	Tenant	2775 E. Atlantic Blvd.	SIP	\$12,480.00	\$12,480.00	\$0.00	\$64,396.00	\$76,876.00	4/17/2012	5/19/2012	Completed/Paid 11/2012	6	1	N/A	4/17/2014
			2777 E. Atlantic Blvd.	Mini MAP	\$7,500.00	\$7,500.00	\$0.00	\$1,324.00	\$8,824.00							
DiMaria Properties, LLC (Frank's Ristorante)	Restaurant	Owner	3428 & 3432 E. Atlantic Blvd.	Façade	\$40,000.00	\$40,000.00	\$0.00	\$42,641.26	\$82,641.26	1/18/2011, First Amendment 1/15/13	3/12/2012	Completed/Paid 02/2013. Note business closed 04/2014		N/A	N/A	11/18/2013
DiMaria Properties, LLC	Retail/Restaurant/C ommercial	Owner	3400-3422 & 3436 E. Atlantic Blvd.	Façade	\$160,000.00	\$160,000.00	\$0.00	\$43,966.74	\$203,966.74	11/15/2011	Same as above	Same as above		2	Partially Vacant	11/15/2013
YOG Vesuvio, LLC	Retail/Restaurant	Owner	2715-2727 E. Atlantic Blvd.	SIP	\$31,020.00	\$31,020.00	\$0.00	\$200,605.44	\$231,625.44	12/14/2011	3/15/2012	Completed/Paid 02/2013			Vacant	12/14/2013
TC's Beach Grille	Restaurant	Tenant	3414 E. Atlantic Blvd.	SIP	\$11,074.00	\$11,074.00	\$0.00	\$104,732.70	\$115,806.70	5/15/2012	7/16/2012	Completed/Paid 02/2013	3	Yes	N/A	5/15/2014

**EAST CRA – INCENTIVES
Status Report - Approved Applications**

Date: 5/11/2017

Applicant	Business	Owner/ Tenant	Location	Grant Type	Grant Award (Public Investment)	Grant Disbursement to date	Balance to be Paid	Private Investment	Total Project Cost	Application Approved	Project Start Date (approximate)	Current Status	Jobs Created (Construction & Permanent)	New Business	Vacant Property	Agreement Expires
COMPLETED OR CLOSED PROJECTS- Continued																
Pompano Beach Investors, LLC	Office	Owner/ Tenant	2335 E. Atlantic Blvd.	SISP	\$20,000.00	\$20,000.00	\$0.00	\$55,409.16	\$75,409.16	6/21/2011	3/26/2012	Completed/Paid 03/2013			Partially Vacant	6/21/2013
Polish Deli Inc.	Deli/Retail	Tenant	2665 E. Atlantic Blvd.	Mini MAP	\$7,467.00	\$7,467.00	\$0.00	\$1,317.50	\$8,784.50	9/18/2012	3/1/2013	Completed/Paid 04/2013		N/A	N/A	9/18/2014
T.R. Associates, Inc.	Restaurant/Office/ Commercial	Owner	2601-2611 E. Atlantic Blvd.	Façade	\$100,000.00	\$100,000.00	\$0.00	\$29,797.45	\$129,797.45	11/15/2011	7/16/2012	Completed/Paid 04/2013	4.5	N/A	N/A	11/15/2013
Pompano Professional Building, LLC	Commercial/Retail/ Office	Owner	2633-2641 E. Atlantic Blvd.	Façade	\$100,000.00	\$100,000.00	\$0.00	\$44,589.28	\$144,589.28	11/15/2011	8/7/2012	Completed/Paid 04/2013	4.5		Partially Vacant	11/15/2013
Divito Development, LLC	Retail/Office	Owner	2645-2651 E. Atlantic Blvd.	Façade	\$80,000.00	\$80,000.00	\$0.00	\$23,159.00	\$103,159.00	12/14/2011	7/16/2012	Completed/Paid 04/2013	4.5	N/A	N/A	12/14/2013
Divito Enterprises Limited Partnership	Retail/Restaurant/C ommercial	Owner	2741-2749 E. Atlantic Blvd.	Façade	\$80,000.00	\$80,000.00	\$0.00	\$20,000.01	\$100,000.01	12/14/2011	7/5/2012	Completed/Paid 04/2013	4.5		Partially Vacant	12/14/2013
Melinda Gardner & Judith Mann	Retail	Owner	2781 & 2791 E. Atlantic Blvd.	Façade	\$40,000.00	\$40,000.00	\$0.00	\$10,000.00	\$50,000.00	4/17/2012	7/5/2012	Completed/Paid 04/2013	4.5		N/A	4/17/2014
Marjorie Carlson Revocable Living Trust	Retail/Office	Owner	2655-2667 E. Atlantic Blvd.	Façade	\$140,000.00	\$140,000.00	\$0.00	\$44,818.99	\$184,818.99	12/14/2011	7/16/2012	Completed/Paid 05/2013	4.5		Partially Vacant	12/14/2013
Alexis, LLC	Commercial/Office	Owner	2771-2777 E. Atlantic Blvd.	Façade	\$72,665.00	\$72,665.00	\$0.00	\$18,166.00	\$90,831.00	9/18/2012	11/5/2012	Completed/Paid 05/2013	4.5	N/A	N/A	9/18/2014
YOG Vesuvio, LLC	Retail/Restaurant	Owner	2715-2727 E. Atlantic Blvd.	Façade	\$80,000.00	\$80,000.00	\$0.00	\$220,162.11	\$300,162.11	11/15/2011	7/5/2012	Completed/Paid 06/2013	5		Vacant	11/15/2013
John W. Thayer & Renee R. Thayer	Retail/Commercial/ Office	Owner	2761-2767 E. Atlantic Blvd.	Façade	\$80,000.00	\$80,000.00	\$0.00	\$31,000.03	\$111,000.03	12/14/2011	7/5/2012	Completed/Paid 06/2013	4.5		Partially Vacant	12/14/2013
ARS Remodeling & Glass, Inc.	Commercial	Tenant	2300 E. Atlantic Blvd.	Façade	\$20,000.00	\$15,088.00	\$0.00	\$3,772.00	\$18,860.00	7/17/2012	6/5/2012	Completed/Paid 09/2012.		N/A	Utilizing Previously Vacant Space	7/17/2014
CGCJ, Inc. (Lester's Diner)	Restaurant	Owner	1924 E. Atlantic Blvd.	Façade	\$20,000.00	\$20,000.00	\$0.00	\$27,216.00	\$ 47,216	9/17/2013	7/15/2013	Completed 10/15/14, Restaurant opened 10/23/14, Final Disbursement 11/7/14.	10	1	N/A	9/17/2015
				SIP	\$26,844.00	\$26,844.00	\$0.00	\$ 846,079.24	\$ 872,923							
				SISP	\$20,000.00	\$20,000.00	\$0.00	\$69,624.91	\$ 89,625							
Pompano Dandee, Inc. (Dandee Donuts)	Restaurant	Tenant	1900 E. Atlantic Blvd.	MAP	\$15,000.00	\$15,000.00	\$0.00	\$ 28,664.87	\$ 43,664.87	11/15/2011, Assignment & First Amendment 9/17/2013, Second Amendment 10/23/14	11/16/2011	Project completed 11/17/14. Paid 2/11/15.		N/A	N/A	11/17/2014
26th Degree Brewing Company, LLC	Brewery	Tenant	2600 E. Atlantic Blvd.	SIP	\$50,000.00	\$50,000.00	\$0.00	\$718,230.00	\$768,230.00	1/20/2015	12/19/2014	Brewery opened 9/18/15. Final Disbursement 10/14/15.	10	1	Utilizing Previously Vacant Space	1/20/2017
The Foundry, LLC.	Restaurant	Tenant	2781 E. Atlantic Blvd.	SIP	\$50,000.00	\$50,000.00	\$0.00	\$ 860,981.04	\$ 910,981.04	6/19/2015	6/2/2015	Grand Opening celebrated Mar. 2016. Final grant disbursement April 2017.	10	1	Utilizing Previously Vacant Space	6/19/2017
COMPLETED OR CLOSED PROJECTS SUBTOTAL					\$1,405,538.00	\$1,399,942.98	\$0.00	\$3,606,468.32	\$5,006,411.30				86	7		

**EAST CRA – INCENTIVES
Status Report - Approved Applications**

Date: 5/11/2017

Applicant	Business	Owner/ Tenant	Location	Grant Type	Grant Award (Public Investment)	Grant Disbursement to date	Balance to be Paid	Private Investment	Total Project Cost	Application Approved	Project Start Date (approximate)	Current Status	Jobs Created (Construction & Permanent)	New Business	Vacant Property	Agreement Expires
OPEN PROJECTS																
BENAVALOLA, LLC (La Veranda)	Restaurant	Owner/ Tenant	2121 E. Atlantic Blvd.	SIP	\$50,000.00	\$0.00	\$50,000.00	\$291,637.00	\$341,637.00	6/21/2016	6/1/2016	Partial reimbursement request received, but not additional backup documents. Remainder of project on hold as owner deciding how to incorporate adjacent property.	10	N/A	Utilizing Previously Vacant Second Floor Space	6/20/2018
OPEN PROJECTS SUBTOTAL					\$50,000.00	\$0.00	\$50,000.00	\$291,637.00	\$341,637.00				10	0		
COMPLETED & OPEN PROJECTS TOTAL					\$1,455,538.00	\$1,399,942.98	\$50,000.00	\$3,898,105.32	\$5,348,048.30				96	7		

CRA FAÇADE IMPRV & INCENT Account 160-1920-539-83.42 Information for FY2017

Budget \$200,000.00
Actual \$0.00
Balance \$200,000.00

CRA FAÇADE IMPRV & INCENT Account 314-1960-539-83.42 Information for FY2017

Budget \$ 55,000.00
Actual \$ 55,000.00
Balance \$ -

N/A= Not Applicable

**NW CRA
DISTRICT**

**POMPANO BEACH
COMMUNITY REDEVELOPMENT AGENCY**

NORTHWEST CRA ADVISORY COMMITTEE

Monday, July 10, 2017

E. Pat Larkins Community Center

6:00 p.m.

MOTION COVER SHEET OF MINUTES

MOTION made by Patricia Davis to approve the June 5, 2017 NWCRA Advisory Committee Meeting minutes. Seconded by Jay Ghanem. Motion was approved unanimously.

MOTION made by Des Frazier to approve the June 20, 2017 NWCRA Advisory Committee Make-up Training Session minutes. Seconded by Jay Ghanem. Motion was approved unanimously.

MOTION made by Jay Ghanem direct staff to initiate all RFPs with the NWCRA Advisory Committee. Seconded by Des Frazier. On roll call, motion passed unanimously.

MOTION made by Shelton Pooler to approve proposal for the Community Garden from The Fruitful Field. Seconded by Carl Forbes. On roll call, motion passed 6-1.

“Yes” – Frazier, Ghanem, Forbes, Jackson, Pooler, Rawls

“No” – Davis

MOTION made by Jay Ghanem to approve the unsolicited development proposal from Sunrise City for three lots. Seconded by Des Frazier. On roll call, motion passed 6-1.

“Yes” – Frazier, Ghanem, Forbes, Jackson, Pooler, Rawls

“No” – Davis

**POMPANO BEACH
COMMUNITY REDEVELOPMENT AGENCY**

NORTHWEST CRA ADVISORY COMMITTEE

MEETING MINUTES

Monday, July 10, 2017

E. Pat Larkins Community Center 6:00 p.m.

A. CALL TO ORDER

Chairman Whitney Rawls called the meeting of the NW CRA Advisory Committee to order at 6:02 p.m.

B. ROLL CALL

PRESENT

Whitney Rawls – Chair
Jay Ghanem – Vice-Chairperson
Shelton Pooler (late 6:41)
Patricia Davis
Bridget Jackson
Carl Forbes (late 6:08)
Des Frazier

ABSENT

Jeanette Copeland (Excused)
Daisy Johnson

ALSO PRESENT

Nguyen Tran – NW CRA Director
Dahlia Baker – CRA Program Director
Adriane Esteban – Project Manager
Sharon McCormick - Director of Business Attraction & Marketing
Judith Niswonger – ECRA Advisory Committee
Tiara Striggles – Marketing Events Coordinator
Grace Gdaniec - Director of Programming & Facilities
Keila Rodriguez – Marketing Coordinator
Jodi Leshinsky - Cultural Executive Director
Emily Marcus – Project Manager
Davis Hasenauer – Project Manager
Saul Umana – CRA Laborer
Marsha Carmichael – CRA Clerk

C. ADDITIONS / DELETIONS / REORDERING

None.

D. APPROVAL OF MINUTES

1. June 5, 2017

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

MOTION made by Patricia Davis to approve the June 5, 2017 NWCRA Advisory Committee Meeting minutes. Seconded by Jay Ghanem. Motion was approved unanimously.

2. June 20, 2017 – Make-up Training Session Minutes

MOTION made by Des Frazier to approve the June 20, 2017 NWCRA Advisory Committee Make-up Training Session minutes. Seconded by Jay Ghanem. Motion was approved unanimously.

E. PRESENTATION

1. 450 Building Subcommittee Presentation

Bridget Jackson gave a brief update regarding the findings of the 450 Building Subcommittee and recommended directing staff to send out an RFP regarding the rehab of the building and usage. She stated the suggested usage is a BSO substation and a tutoring center. **Patricia Davis** asked staff to bring the RFP to the NWCRA Advisory Committee before sending it out.

F. AUDIENCE TO BE HEARD

Vicente Thrower, 890 NW 6th Avenue, asked if there was an RFP out for selling off parcels in the Northwest CRA area and if the NWCRA Advisory Committee approved the RFP. **Emily Marcus** said yes, there is an RFP out and it was sent out two weeks ago and will be out for another two weeks. She said the RFP is based on the ideas, plans, motions, conversations, and direction from the NWCRA Advisory Committee and the CRA Board. **Nguyen Tran** explained the RFP is for a broker since the CRA doesn't own all of the properties. **Whitney Rawls** said he wants all RFPs to come through the NWCRA Advisory Committee for approval before going out and he will write a letter to the CRA Board regarding the issue. **Nguyen Tran** stated RFPs don't even go to the CRA Board for approval.

MOTION made by Jay Ghanem direct staff to initiate all RFPs with the NWCRA Advisory Committee. Seconded by Des Frazier. On roll call, motion passed unanimously.

Bishop Dr. Ivory Wilson, 2419 NW 6th Street, read parts of a prepared statement regarding his observations of the CRA. He said the CRA makes up their mind without input from people and spends more time on the East than the Northwest area. He said the CRA doesn't meet with community activists and they lack organization. His entire prepared statement was submitted to the clerk for the record.

G. OLD BUSINESS

1. BaCA - Bailey Contemporary Arts

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

Grace Gdaniec gave an update for events at BaCa.

BaCA:

- Watercolor Workshop – July 22nd
- AiR Exhibition – Artists in Residence Opening Reception July 22nd
- Lunch with Art
- Tour with Terry
- Lyrics Lab

2. Historic Ali Cultural Arts Center

Jodi Leshinsky gave an update of events for Ali.

Ali:

- Back Down Memory Lane: A Night of Roots, Rhythm and Blues – July 22nd
- Ed La'Vaughn Art Exhibit
- Ali Jam Sessions
- Ashanti Summer Camp

3. Community Garden

Emily Marcus gave a brief statement regarding the Community Garden project and The Fruitful Field's experience and garden success, she then introduced Chris Reesor, from The Fruitful Field. Chris Reesor explained the proposed garden will have 20 plots for the community and each plot will cost \$20 per year which includes seeds, supplies, cooking demonstrations, and training. He said the garden will also include herbs, fruit trees, flower plots, and social gathering space. Mr. Reesor also told the Committee about Grow City, a program for youth to attain first job skills. He stated there will be approximately 9000 square feet of production space in the garden which will require several volunteers. **Emily Marcus** said any community members who don't want to commit to an individual plot can volunteer in the production garden and the vegetables will benefit those in need in the community. Chris Reesor stated an apprentice from the community will be hired along with two youth workers. After two years, The Fruitful Field will hand over the garden to the apprentice. **Emily Marcus** stated there will be programming for all ages at the garden. **Emily Marcus** announced if the contract is approved, there will be a kick-off day for the garden in September with demonstrations, volunteer information, apprentice interviews, and plot sales.

Sarahca Peterson, 305 SW 1st Court, asked about the cost of the contract. Emily Marcus stated the fee is \$48,000 per year which includes all staffing and all supplies.

Jaqueline Reed, 351 S. Cypress Road, Oasis of Hope, said this is a great idea for youth and the community. She explained she would like to have her foster children involved.

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

She asked if there is a requirement to renew the plots. **Emily Marcus** answered the 4 foot by 8 foot plots are purchased for one year at a time.

Sharel Lopez, NW 10th Avenue, asked about the process for hiring an apprentice. **Chris Reesor** answered there will be an application and interview process beginning at the kick-off event but interested parties can come by the garden to get more information about the garden and the apprentice position.

Velma Flowers, 760 NW 17th Court, asked what happens with the \$20 payments for the plots. **Emily Marcus** said the money will pay for seeds and supplies for the garden. She explained the \$20 is really just to make sure people are committed to maintaining the plot.

Whitney Rawls said the education and economic components will be very important and he would like to see a full-time position come out of the project. He asked about the wages for the apprentice and the youth interns. **Emily Marcus** answered the apprentice is \$15 per hour for 6 hours a week, and the two youth interns are \$9 per hour for 4 hours a week per intern. **Whitney Rawls** said he would like to increase the budget to create a full-time position and provide an opportunity for certification. **Carl Forbes** and **Shelton Pooler** offered to buy 5 plots each to donate to community members. **Patricia Davis** asked about the reason for lumber instead of concrete beds. **Chris Reesor** answered the untreated wood is more organic with less chemicals. **Jay Ghanem** said this is a great project and will be good for community service hours. **Emily Marcus** invited the Advisory Committee for a trip to The Fruitful Fields current garden at 4231 NE 1st Terrace. **Whitney Rawls** asked if staff had contacted Just Us League about helping with the garden. **Emily Marcus** answered they are interested in the apprentice position. **Patricia Davis** suggested Blanche Ely collaborate on the garden project. **Chris Reesor** said they are excited about working with Blanche Ely. **Emily Marcus** said they would like the two youth interns to be from Blanche Ely, however, the school said they wouldn't be able to collaborate since the garden isn't on school property.

MOTION made by Shelton Pooler to approve proposal for the Community Garden from The Fruitful Field. Seconded by Carl Forbes. On roll call, motion passed 6-1.

“Yes” – Frazier, Ghanem, Forbes, Jackson, Pooler, Rawls

“No” – Davis

4. Sunrise CHDO Unsolicited Development Proposal

Nguyen Tran explained this is an unsolicited proposal to develop 3 single family homes that was previously presented in February. In February, the Advisory Committee asked the developer to come back when they had another model and buyers for the homes. **Perry Ecton**, the developer, showed the new model proposed and explained they have buyers for the homes. He also stated they are hiring African American local workers for the project. **Pastor Toby Philpart** said the Building Department doesn't seem to be in synch with the CRA goals and said the permitting process has been challenging

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

especially regarding landscaping with the tree mitigation ordinance. Perry Ecton thanked the CRA for the opportunity to acquire the lots and said they are assisting buyers in need with \$10,000 for down payment assistance.

George Dillard, 1671 N. Cypress Road, asked who is paying for these projects. **Whitney Rawls** explained the CRA will donate the lots and the developer pays for building the houses. **Nguyen Tran** said the assessed value of the lots is approximately \$12,000 and a restricted 10 year conveyance is placed on the property by the CRA. George Dillard said he loves the way Collier City is being developed and commended the CRA and the Developer.

Carl Forbes suggested the developer hire an arborist regarding the tree mitigation ordinance. **Jay Ghanem** asked about the cost of the lots to the CRA. **Nguyen Tran** said two of the properties were a quit claim deed from the city for \$100 each and the 3rd property was a tax deed sale for \$1100.00. **Jay Ghanem** commended the developer for hiring local African Americans for the project and suggested the CRA staff help the developer with the problems in the building department. **Patricia Davis** expressed concern because the developer already has 4 lots and hasn't completed a home. Perry Ecton stated the first home will be completed next month and explained the entire process is 18 months and the first step is land ownership.

MOTION made by Jay Ghanem to approve the unsolicited development proposal from Sunrise City for three lots. Seconded by Des Frazier. On roll call, motion passed 6-1.

“Yes” – Frazier, Ghanem, Forbes, Jackson, Pooler, Rawls

“No” – Davis

5. Culinary Program

David Hasenauer introduced himself and informed the Advisory Committee about the Culinary Program at E. Pat Larkins, which will begin on Wednesday nights once approved, to train people in the community about owning a restaurant, starting a business, and running a commercial kitchen. He said the item will go before the CRA Board then go out for solicitation. He asked the Advisory Committee for input and informed them there will be a selection committee needed after the solicitation process. **Dahlia Baker** said staff is looking for volunteers for the selection committee.

Patricia Davis asked how staff knows there is a demand for the Culinary Program. **Dahlia Baker** stated the interest and requests for a Culinary Program has been overwhelming from the community for a long time. She explained that hospitality is in such high demand in Florida and the community has been wanting a Culinary Program and a professional kitchen for the community to use. Whitney Rawls asked for volunteers for the selection committee for the manager for Culinary Program. From the community, Sarahca Peterson, Sharel Lopez, and Jacqueline Reed volunteered for the committee.

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

H. NEW BUSINESS

1. FY2018 Budget

Adriane Esteban gave a PowerPoint presentation regarding the FY2018 Budget. She explained the projects in the budget are based on the Advisory Committee and Community input. **Jay Ghanem** asked why projects are being implemented in the East CRA with Northwest CRA money and not the Northwest. **Adriane Esteban** said projects are being implemented in both districts and they have two separate budgets and funds for the Northwest are not used in the East. **Whitney Rawls** asked about the \$500,000 for MLK Capital Project. **Adriane Esteban** said the community has asked for space to run local businesses on MLK so the idea is to give the community a place for businesses until developers build more in the area. **Emily Marcus** gave a brief explanation of the idea of shipping containers as pop-up locations to provide entertainment, information, and business opportunities in the downtown area. She explained this will be an affordable way to give the community what it wants in a very short amount of time. **Whitney Rawls** said **Emily Marcus's** item should have been listed as a new item instead of under reports. **Carl Forbes** said he has worked with shipping container homes and will forward information to **Emily Marcus**. **Ms. Marcus** said the item will be brought before the committee in September. **Whitney Rawls** asked about the Downtown Pompano Improvements for \$450,000. **Adriane Esteban** explained these funds in the budget are to make improvements to Annie Gillis Park and Old Town. **Whitney Rawls** said he the money being spent on public spaces is great. **Whitney Rawls** asked if the carry-forward amount includes the \$300,000 for Collier City workforce development. **Adriane Esteban** answered yes but there isn't as much money allocated because the CRA has someone on staff for jobs programs. **Whitney Rawls** said the job's training and workforce budget needs to be increased and he would like the \$300,000 added back into the budget for Collier City. **Adriane Esteban** explained **Dahlia Baker** is still running the programs but it isn't costing as much as anticipated. **Nguyen Tran** said since partnerships have been so successful, the money for training can be moved to capital improvements. **Whitney Rawls** said he would like to see administrative and coding training added to the budget and he wants further discussion regarding the Cultural Arts budget.

I. DIRECTOR'S/STAFF REPORT

1. Microenterprise Loan Program Collection Update

Nguyen Tran updated the Advisory Committee regarding collections for the Microloans. He reported the following collection totals:

January 31, 2017	\$452.31
February 28, 2017	\$946.54
March 31, 2017	\$2392.98
April 30, 2017	\$1570.29
May 31, 2017	\$2398.73
June 30, 2017	\$4000.00

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

Mr. Tran explained the collection process is working and Peter Cristancho has been very diligent and successful. **Jay Ghanem** asked how much it is costing the CRA. **Nguyen Tran** stated Peter Cristancho is a city employee so it is included in city services. **Patricia Davis** asked for a report of all the people who aren't paying at all who have been sent to Penn Credit for collections. **Nguyen Tran** said he would include that information in the next report.

Nguyen Tran invited the Advisory Committee members to the Collier City workshop on July 22, 2017 to discuss the DeComp Plan done in 2010.

J. KEY PROJECTS

TABLED.

K. COMMITTEE MEMBER REPORTS

TABLED.

L. NEXT MEETING – Monday, September 11, 2017, 6:00 p.m. at E. Pat Larkins

M. ADJOURNMENT

There being no other business, the meeting of the NW CRA Advisory Committee adjourned at 9:10 p.m.



P. O. Drawer 1300
Pompano Beach, FL 33061

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MEMORANDUM

Date: October 17, 2017
To: Community Redevelopment Agency Board
From: Marsha Carmichael, CRA Clerk
Subject: NWCRA Advisory Committee Minutes for September 2017

The minutes for the NWCRA Advisory Committee Meeting on September 18, 2017 will be available for the November meeting as they will be approved at their next meeting.

**NW CRA – INCENTIVES
Status Report - Approved Applications**

Date: 3/13/2017

Applicant	Business	Owner/Tenant	Location	Grant Type	Grant Award (Public Investment)	Invoice Total to Date	Balance to be Paid	Private Investment	Total Project Cost	Application Approved	Current Status	Jobs Created	New Business	Vacant Property	Agreement Expires
CLOSED OR COMPLETED PROJECTS															
Eta Nu Education Foundation	Activity Center	Tenant	353 Hammondville Rd. & 350 NW 4th St.	Façade SIP SISP	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00	\$0.00			Agreements terminated 7/17/12. Eta Nu found new location for project.				
T N M Services, Inc.	Retail/Office	Owner	31, 33, 35, 37 N.E. 1st Street	Façade	\$80,000.00	\$80,000.00	\$0.00	\$23,909.50	\$103,909.50	12/14/2010	Completed/Paid 09/2011			Partially	12/21/2012
Charles & Jean Barger	Retail/Office	Owner/Tenant	60 N.E. 1st Street & 27 N.E. 1st Ave.	Façade	\$27,475.66	\$27,475.66	\$0.00	\$5,575.02	\$83,050.68	11/16/2010	Completed/Paid 12/2011		N/A	N/A	11/16/2012
Pompano Pharmacy Wholesale, Inc.	Retail/Office	Owner	44 & 50 N.E. 1st Street	Façade	\$50,000.00	\$50,000.00	\$0.00	Included in project above	Included in project above	11/16/2010	Same as above		N/A	N/A	11/16/2012
Mr. Squeeky Carwash, Inc.	Commercial	Owner/Tenant	499 W. Atlantic Blvd.	Façade	\$20,000.00	\$20,000.00	\$0.00	\$15,802.00	\$35,802.00	2/15/2011	Completed/Paid 12/2011		N/A	N/A	2/15/2013
T E P M, Inc.	Commercial	Owner	135 N.E. 1st Ave.	Façade	\$20,000.00	\$20,000.00	\$0.00	\$7,439.00	\$27,439.00	10/18/2011	Project Complete, Reimbursement 08/2012		N/A	N/A	10/18/2013
T E P M, Inc.	Commercial	Owner	165, 175, 185, 195, & 199 N.E. 1st Ave.	Façade	\$75,182.00	\$75,182.00	\$0.00	\$18,796.00	\$93,978.00	10/18/2011	Project Complete, Reimbursement 08/2012		N/A	N/A	10/18/2013
T E P M, Inc.	Commercial	Owner	124 N. Flager Ave.	Façade	\$20,000.00	\$20,000.00	\$0.00	\$5,626.00	\$25,626.00	10/18/2011	Project Complete, Reimbursement 09/2012		N/A	N/A	10/18/2013
Blaise & Algalite Augustin	Retail	Owner	128, 132, 134 N. Flager Ave.	Façade	\$59,759.25	\$59,759.25	(\$0.00)	\$14,939.81	\$74,699.06	12/14/2010	Project Completed 03/2012, Final Reimbursement 09/2013.			Partially	12/21/2012
Richard L Macon	Commercial	Owner/Tenant	738 Hammondville Rd.	Façade	\$35,595.00	\$33,279.72	\$0.00	\$7,956.70	\$41,236.42	1/18/2011, First Amendment 9/18/2012	Project Complete, Final Reimbursement 02/2013.		N/A	N/A	1/18/2013, First Amendment 9/18/2015
Kenneth Phillips & Oeie Phillips, Jr.	Commercial	Owner	739 Hammondville Rd.	Façade	\$57,809.00	\$57,809.00	\$0.00	\$6,423.00	\$64,232.00	11/15/2011, Second Amendment 9/18/2012	Project Complete, Final Reimbursement 04/2013.			Partially	11/15/2013, Second Amendment 9/18/2015
DUC Pompano, LLC	Commercial	Owner	61 & 71 NE 1st Street	Façade	\$40,000.00	\$36,000.00	\$0.00	\$204,000.00	\$240,000.00	11/20/2012	Project completed for amount disbursed. See companion agreement approved Jan. 2017.			Vacant	11/20/2014
Loving Kidz Academy, Inc.	Commercial	Tenant	216 NE 1st Ave.	Façade	\$20,000.00	\$20,000.00	\$0.00	\$18,144.70	\$38,144.70	7/16/2013	Project Completed 11/2013, Final Reimbursement 12/2013.		1	N/A	7/16/2015
Ward Realty, Inc.	Commercial	Owner	2, 4, 6, 10 & 12 NE 3rd St. and 214 & 216 N. Flager Ave.	Façade	\$140,000.00	\$140,000.00	\$0.00	\$40,258.10	\$180,258.10	7/16/2013	Project Completed, Final Reimbursement 04/2014.			N/A	7/16/2015
Edison Wheeler	Commercial	Owner	204, 206, 208, 210, 212 N. Flager Ave.	Façade	\$100,000.00	\$100,000.00	\$0.00	\$21,597.50	\$126,744.95	5/17/2011, First Amendment 4/17/2012, Second Amendment 6/18/2013	Project Completed 2/21/14.		N/A	N/A	5/17/2014
Cyrus Pettis, D.M.D.	Commercial	Owner/Tenant	200 & 202 N Flager Ave.	Façade	\$40,000.00	\$40,000.00	(\$0.00)	\$22,042.88	\$62,042.88	4/29/2014	Project Completed 12/11/15, Final Disbursement 1/15/16.			N/A	4/29/2016
COMPLETED PROJECTS TOTALS					\$785,820.91	\$779,505.63	(\$0.00)	\$412,510.21	\$1,197,163.29			0	1		

**NW CRA – INCENTIVES
Status Report - Approved Applications**

Date: 3/13/2017

Applicant	Business	Owner/Tenant	Location	Grant Type	Grant Award (Public Investment)	Invoice Total to Date	Balance to be Paid	Private Investment	Total Project Cost	Application Approved	Current Status	Jobs Created	New Business	Vacant Property	Agreement Expires
OPEN PROJECTS															
DUC Pompano, LLC	Commercial	Owner	61 & 71 NE 1st Street	Façade	\$4,000.00	\$0.00	\$4,000.00	\$1,000.00	\$5,000.00	1/17/2017	Staff awaiting grantee documents, then PO will be issued.			Previously Vacant	1/1/2019
OPEN PROJECTS TOTALS					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			0	0		
COMPLETED & OPEN PROJECTS TOTALS					\$785,820.91	\$779,505.63	(\$0.00)	\$412,510.21	\$1,197,163.29				0		

CRA FAÇADE IMPRV & INCENT Account 150-1910-539-83.42 Information FY 2017

Budget \$363,000.00
Actual \$13,000.00
Balance \$350,000.00

N/A: Not Applicable

STAFF ASSIGNMENTS

Task	Status	
1. Goal: Improve the physical environment to attract redevelopment, beautify public areas and create a safe environment where people want to invest, live, work and play in.		
PHYSICAL ENVIRONMENT & PUBLIC REALM		
CRA Infrastructure		
27th Avenue Traffic Calming	HD	Staff has requested a proposal from a continuing services provider to help design and permit a traffic calming plan.
Stormwater Master Plan - Innovation District Streetscape	HD	Preliminary calculations are done. Final design is subject to development opportunities.
City Infrastructure		
Stormwater Master Plan - Innovation District Streetscape	HD	Preliminary calculations are done. Final design is subject to development opportunities.
Dixie Hwy. & Atlantic Blvd. Intersection (FDOT)	HD/GH	Public Outreach is planned for later September/early October to address intersection independently from ETOC.
Collier City Neighborhood Lighting	HD	FPL and design team are working together to prepare a master lighting plan. Staff working with designer.
MLK Phase II	HD	Under construction. 98% complete (Phase I). Asphalt in place. Landscape in place, but not approved yet.
MLK Phase III	HD	City/CRA awaiting FDOT to introduce design team.
Safety and Security		
Security Cameras (CPTED)	DH	Work with City Departments and BSO to get scope for a price quote
Chronic Nuisance Abatement	DH	Working with Code, Building Department & City Attorney's Office to revisit City's Nuisance Ordinance
Professional Security Consultants (PSC)	NT	Contract Extended for 1 year; East CRA Boundaries added to contract.
27th Avenue		
Holiday Lighting and Display	TS	Awaiting 3rd and final quote
Café Lighting	TS/AE	BaCA is done, awaiting plans for Annie Gillis
2. Goal: Create a vibrant, desirable city by attracting the private sector to build quality commercial, housing and retail developments		
VERTICAL & LAND DEVELOPMENT		
Land Development/Redevelopment		
Hammondville/Gateway RFP (MLK/Dixie Hwy)	DH/NT/EM	Joint RFP issued and due July 20, 2017
Innovation District RFP	Mark/EM	Joint RFP with City to be issued in following Months to all major publications
S. Federal Hwy. properties.	AE	111, 104 & 100 all have closed. Staff continuing to reach out to block
Broward County Health	CC/CB	Trying to meet with Bertha Henry to resolve - quite possibly won't be resolved until County/CRA lawsuit is resolved
450 Building Update	DH	Ms. Jackson is advisory member lead; staff to get rehab quotes - item tabled until June for updated cost estimates.
NW 31st Ave Sports Park Residential Development	NT	Working to get properties developed for residential units associated with Sports Park
Innovation District		
Innovation District Office Construction	EM/AC	Applying for permits
Innovation District Resident Attraction	EM/NT	Working with Landmark Developer and local schools and businesses to house teachers, students, workers
University Partnership Exploration	EM	NOVA, Lynn, FAU, Broward College
Innovation Organizers	EM	
Land Use/Zoning/Planning		
Zoning Amendment - Building Standards	CB/MW	
ETOC Land Use/Zoning Amendments	NA/MW	Land Use - BCPC 2nd Reading 3/23/17, Zoning - Submit for DRC April 2017
Pier Development Site (Pompano Beach Fishing Village)	AE	3rd Amendment anticipate on Oct. CC agendas; C1 (Pompano Beach House)- Construction in progress, anticipate opening late 2017; C2 (Oceanic)- In permitting; E & R4 Development Timeline extension requested (3rd Amendment); R1 & R2-Development Review Process approved, working on construction drawings
3. Goal: Make Pompano Beach an exciting place by attracting quality retailers, businesses, and entrepreneurs.		
BUSINESS ACTIVITY		
Leasing		
Wash House (11 NE 1st St.)	AE	Sublease approved
44 NE 1st St. (Foundry group - Atlantic Hospitality Group II)	AE	Tenant has resubmitted for building permit.
50 NE 1st St. (Odd Breed)	AE	Construction in progress, completion anticipated Fall 2017.
Bailey Coffee Kiosk (41 NE 1st St.)	AE/GG	Operations ongoing
165 NE 1st Ave.	AE	Property advertised on LoopNet. Term sheet provided when requested.
731 MLK Blvd.	AE/MS	Maneface to be handed over to City Attorney
737 MLK Blvd.	AE	Permit approved, Shell work started.
741 MLK Blvd.	DH	NWCRA Advisory approved Demolition after notification to adjacent owners as courtesy
ALI Phase II	DH	Moving forward with formal bids to complete interior buildout for multi-purpose space
Remove Blighting uses		Convenience stores
Special Events	TS	Light up MLK, Old Town Untapped, Green Market
4. Goal: Use cultural arts to engage the community and provide resources for residents, especially youth.		
CULTURAL BUILDINGS		
All Cultural Arts		
Classes/Programs	CD	Ashanti classes are every Wednesday 6:20-7:20 ages 6-9 & Saturdays 9:00am -10:30am; Drama Class every Saturday 2-3:30pm ages 8-18; Miss Masters Program 2nd Session begins 8/12/17; Music Is Your
Monthly Programs/Concerts	CD	All 4th session begins October 1 -October 31, 2017 (30 minute increments)
Exhibits	CD	Soulful Sundays "Brunch After Dark"(begins 10/8/17 Every 2nd Sunday of the Month at 6:00pm) Jam Sessions (Every 4th Thursday of the Month) Exit 36 Poetry Slam (Every 3rd Thursday of the Month)
Rock Road Exhibitions	CD	Visual Art Exhibition 9/28/17 - 10/21/2017 by Neha Sadhwani - Closing 10/21/2017 1p -3p
Quarterly Events	CD	"Gone But Not Forgotten" Display - 2nd Floor Gallery / The Legacy: "A Commemoration of Esther Elizabeth Rolle" Exhibition November 1st - December 2, 2017 (Opening Recep 11/1/17)
Tenants Program Update	CD	Art & Fashion Shows & Partnerships
Facility Rentals	CD/IG/JL	N/A
		Ongoing

	Outreach	CD/G/KR	Alli See + Do! Field Trip program available for schools, camps, community orgs, churches, HOA, cultural centers and other private groups
	Bailey Contemporary Arts		
	Monthly Exhibitions	GG	"Frontier" Global Exhibition 9/1-9/29, Jinx Remover solo show - West Gallery, AiRs Exhibition 2nd floor Loft
	Classes	GG	Fresh Air, Changing specialized workshops monthly - Cardboard Art 9/16
	Events	GG	Opening Reception 9/1, Lyrics Lab, Lunch with Art, Tour with Terry, Old Town Untapped Collaboration, Artist Talks
	Tenant Update	GG	Studio occupancy full, 11 artist residents; Blooming Bean Coffee Co. lease in effect
	Building & Facility Rentals	GG	Ongoing
	Outreach	GG/KR/G	BaCA See + Do! Field Trip program available for schools, camps, community orgs, and other private groups, Private Lunch with Art bookings for Pat Larkins' Senior Group and other private groups

5. Goal: Create an environment that promotes workforce development, job creation, community building and opportunity for residents.

WORKFORCE DEVELOPMENT/JOB			
	Co-Working Space - City Vista	DH/DB	Master Lease in Draft form; working towards design and interior buildout.
	Culinary Kitchen Incubator Program - E. Pat Larkins Community Center	DH/DB	License Agreement in Draft format to operate Culinary Kitchen from E. Pat Larkins.
	Talent Pipeline; exposing youth with career options and entrepreneurship	DB	Aviation, Culinary
	Job Seeker Orientation Training Workshop - Ronald McNair Community Center	DB	First Wednesday of every month
	Become Career-Ready! Jan Moran Learning Library	DB	Workforce Development to attract high level Employers
	Job Seeker Open Consultations	DB	By Appointment - collaboration with Jan Moran Collier City Learning Library
	Construction Job Connection - East and NW CRA Districts	DB	Tracking local hires - Landmark, Home Dynamics, OHL and outreach to developers with new projects in the City
	Job Fair - E. Pat Larkins Community Center	DB	2 per year; Nov & Jun
	Masonry Quick Start - E. Pat Larkins Community Center and Innovation District Parcel	DB	Workforce Development for Trades People to participate on local projects
	Individual Employer Hiring Event - Ronald McNair Community Center	DB	2 per year
	Paint-up Project - NW CRA District	DB	Rebuilding Together, Kappa, City and the CRA
	Summer Youth Employment Training Program	DB	CRA Job Placement Center Intern / Connect New Horizon to local employers

6. Goal: Communicate and promote the Vision of the CRA and the redevelopment opportunities that exist

	Communication Strategy	SM	
	Newsletter	TS	Weekly
	Neighborhood Ambassador Monthly Meeting	TS	Awaiting Finalized Collateral
	Quarterly News Letter Mail	TS	Quarterly/Awaiting details from Project Managers
	Light Up MLK Committee Meetings	TS	Weekly (Started in August, non in September)

FINANCIAL SUMMARIES

AS

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY
STATEMENT OF NET ASSETS - UNAUDITED
AUGUST 31, 2017

	<u>Northwest District</u>	<u>East District</u>	<u>East District 2013 Bond</u>	<u>Total</u>
ASSETS:				
Cash and cash equivalents*	\$ 1,089,531	\$ 397,171	\$ 3,830,743	\$ 5,317,445
Investments (net of fair value adjustment)**	4,716,357	5,500,847	-	10,217,204
Interest receivable	60,364	24,060	-	84,424
Assets held for resale***	35,950,090	340,719	-	36,290,809
Total assets	<u>41,816,342</u>	<u>6,262,797</u>	<u>3,830,743</u>	<u>51,909,882</u>
LIABILITIES:				
Accounts & Contracts Payable	87,188	-	-	87,188
Noncurrent liabilities:				
Bonds payable - due within one year	2,162,162	-	710,000	2,872,162
Bonds payable - due in more than one year	1,081,078	-	10,780,000	11,861,078
Advances from other funds	2,500,000	-	-	2,500,000
Total liabilities	<u>5,830,428</u>	<u>-</u>	<u>11,490,000</u>	<u>17,320,428</u>
NET ASSETS:				
Unrestricted*	<u>35,985,914</u>	<u>6,262,797</u>	<u>(7,659,257)</u>	<u>34,589,454</u>
Total net assets	<u>35,985,914</u>	<u>6,262,797</u>	<u>(7,659,257)</u>	<u>34,589,454</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 41,816,342</u>	<u>\$ 6,262,797</u>	<u>\$ 3,830,743</u>	<u>\$ 51,909,882</u>

* Includes investments in money market funds (demand deposits).

** Includes investments in certificate of deposits, FMIT and various securities managed by Insight Investments. (formerly Cutwater).

*** This figure includes land and buildings acquired by the Agency, as well as all other capitalizable project costs incurred by the Agency (such as appraisals, legal, relocation and demolition costs). Property acquired by the Agency is recorded at acquisition cost or in the case of donated property, at fair market value at date of conveyance, unless conveyed by the City in which case it is recorded at carrying value at date of conveyance.

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY
STATEMENT OF ACTIVITIES - UNAUDITED
FOR THE PERIOD FROM OCTOBER 1, 2016 THROUGH AUGUST 31, 2017

	<u>Northwest District</u>	<u>East District</u>	<u>East District 2013 Bond</u>	<u>Total</u>
Revenues				
Taxes	\$ 7,050,237	\$ 2,777,669	\$ -	\$ 9,827,906
Interest Earnings	83,760	50,599	334	134,693
Charges for Service	43,741	-	-	43,741
Microenterprise Loans	21,207	-	-	21,207
Building Rent	87,791	-	-	87,791
Other Revenues	32,340	-	-	32,340
Total revenues	<u>7,319,076</u>	<u>2,828,268</u>	<u>334</u>	<u>10,147,678</u>
Expenditures				
Current:				
Community Development	2,322,432	540,425	5,000	2,867,857
Debt Service				
Interest	290,532	-	411,771	702,303
Principal	2,199,985	-	685,000	2,884,985
Capital outlay	371,415	1,337,994	41,150	1,750,559
Total expenditures	<u>5,184,364</u>	<u>1,878,419</u>	<u>1,142,921</u>	<u>8,205,704</u>
Excess of revenues over expenditures	<u>2,134,712</u>	<u>949,849</u>	<u>(1,142,587)</u>	<u>1,941,974</u>
Other financing sources (uses)				
Operating Transfers In	-	-	1,096,771	1,096,771
Operating Transfers Out	-	(1,096,771)	-	(1,096,771)
Total other financing sources (uses)	<u>-</u>	<u>(1,096,771)</u>	<u>1,096,771</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures	<u>2,134,712</u>	<u>(146,922)</u>	<u>(45,816)</u>	<u>1,941,974</u>
Net assets - beginning	<u>33,851,202</u>	<u>6,409,719</u>	<u>(7,613,441)</u>	<u>32,647,480</u>
Net assets - ending	<u>\$ 35,985,914</u>	<u>\$ 6,262,797</u>	<u>\$ (7,659,257)</u>	<u>\$ 34,589,454</u>

NORTHWEST CRA
 DETAIL FOR STATEMENT OF ACTIVITIES (REVENUES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL
TAXES				
150-0000-311.90-10	CRA TIF REVENUE-COUNTY	3,178,488	3,178,488	3,172,966
150-0000-311.90-20	CRA TIF REVENUE-CITY	2,814,160	2,814,160	2,809,269
150-0000-311.90-30	CRA TIF REVENUE-NBHD	841,297	841,297	783,768
150-0000-311.90-40	CRA TIF REVENUE-CHILD COU	284,729	284,729	284,234
*	TAXES	<u>7,118,674</u>	<u>7,118,674</u>	<u>7,050,237</u>
CHARGES FOR SERVICES				
150-0000-345.20-00	MICROENTER LOAN REVENUE	43,000	43,000	21,207
150-0000-347.27-00	CRA BACA ART EVENT SALES	10,000	10,000	10,714
150-0000-347.28-00	CRA BACA FACILITY RENTS	14,000	14,000	29,069
150-0000-347.38-00	CRA ALI ART EVENT SALES	10,000	10,000	3,958
150-0000-347.39-00	CRA ALI FACILITY RENTS	3,000	3,000	8,377
*	CHARGES FOR SERVICES	<u>80,000</u>	<u>80,000</u>	<u>73,325</u>
MISCELLANEOUS REVENUES				
150-0000-361.10-00	INTEREST EARNINGS	16,000	16,000	101,060
150-0000-361.35-00	INT REALIZED GAIN (LOSS)	0	0	17,300-
150-0000-362.10-00	BUILDING RENT	113,215	113,215	79,414
150-0000-362.60-00	CONCESSIONS & ROYALTIES	20,000	20,000	19,007
150-0000-364.20-00	SALE OF LAND	0	0	3,500
150-0000-366.45-00	OTHER DONATIONS	0	0	4,085
150-0000-369.92-00	OTHER REVENUES	0	0	5,748
*	MISCELLANEOUS REVENUES	<u>149,215</u>	<u>149,215</u>	<u>195,514</u>
OTHER FINANCING SOURCES				
150-0000-392.10-00	BUDGETARY FUND BALANCE	0	358,393	0
150-0000-392.30-00	PROJECT FUND BALANCE	2,720,827	3,314,894	0
*	OTHER FINANCING SOURCES	<u>2,720,827</u>	<u>3,673,287</u>	<u>0</u>
		<u>10,068,716</u>	<u>11,021,176</u>	<u>7,319,076</u>

NORTHWEST CRA
 DETAIL FOR STATEMENT OF ACTIVITIES (EXPENDITURES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
OPERATING EXPENSES						
150-1910-539.31-30	SPECIAL LEGAL	70,000	77,061	46,957	2,644	27,460
150-1910-539.31-40	MANAGEMENT CONSULTING	964,318	967,300	913,773	25,853	27,674
150-1910-539.31-60	OTHER PROFESSIONAL	200,000	420,150	210,382	123,711	86,057
150-1910-539.31-65	CITY STAFF	95,304	95,304	525	0	94,779
150-1910-539.31-66	MICRO LOAN ADMIN	40,000	44,414	280	0	44,134
150-1910-539.32-10	ACCOUNTING & AUDITING	8,506	8,506	7,960	0	546
150-1910-539.34-30	SECURITY CONTRACT CRA	375,000	404,639	216,153	61,441	127,045
150-1910-539.39-15	ADMINISTRATIVE SVC CRA	81,524	81,524	0	0	81,524
150-1910-539.39-20	CENTRAL SVCS CHGS	34,255	34,255	31,405	0	2,850
150-1910-539.39-30	CENTRAL STORES CHGS	361	361	330	0	31
150-1910-539.39-60	INSUR SVC CHGS -HEALTH	52,353	52,353	47,993	0	4,360
150-1910-539.39-65	INSUR SVC CHGS -RISK MGMT	17,964	17,964	16,467	0	1,497
150-1910-539.39-90	INFORMATION TECH CHARGES	9,745	9,745	8,932	0	813
150-1910-539.40-10	TRAVEL EDUCATION MEMBER	7,000	9,281	6,496	1,500	1,285
150-1910-539.41-20	POSTAGE	1,500	2,500	2,273	0	227
150-1910-539.43-40	WATER AND WASTEWATER	25,000	25,000	21,461	0	3,539
150-1910-539.44-10	RENTALS & LEASES	235,000	157,905	132,322	3,748	21,835
150-1910-539.45-85	OTHER INSURANCE PREMIUMS	23,000	23,000	19,204	0	3,796
150-1910-539.46-10	LAND. BLDGS, IMPROVEMENTS	215,000	205,698	136,860	25,323	43,515
150-1910-539.46-50	SPECIAL SERVICES	400,000	406,303	15,932	575	389,796
150-1910-539.46-60	DEMOLITION SERVICES	30,000	29,550	0	0	29,550
150-1910-539.46-90	CRA COMMUNITY GARDEN	50,000	77,211	11,027	40,419	25,765
150-1910-539.48-10	ADVERTISING	10,000	9,500	9,220	0	280
150-1910-539.48-50	MARKETING SPECIAL EVENTS	331,000	344,297	281,527	29,504	33,266
150-1910-539.49-30	TAXES	30,000	30,000	21,941	0	8,059
150-1910-539.49-50	CREDIT CARD BANK FEES	1,000	1,000	878	0	122
150-1910-539.51-10	OFFICE SUPPLIES	8,500	8,500	4,869	1,782	1,849
150-1910-539.52-15	SMALL TOOLS MINOR EQUIP	5,000	11,206	10,598	0	608
150-1910-539.54-10	PUBLICATIONS	500	500	365	0	135
*	OPERATING EXPENSES	3,321,830	3,555,027	2,176,130	316,500	1,062,397
CAPITAL						
150-1910-539.64-20	COMPUTER	0	1,280	0	0	1,280
150-1910-539.64-30	FURNITURE & FIXTURES	0	2,850	2,850	0	0
150-1910-539.65-09	LAND ACQUISITION	100,000	100,000	23,094	0	76,906
150-7417-539.65-03	OUTSIDE CONSULTING/DESIGN	0	147,800	127,907	19,893	0
150-7419-539.65-03	OUTSIDE CONSULTING/DESIGN	0	73,764	37,145	36,610	9
150-7488-539.65-12	CONSTRUCTION	0	155,330	154,581	0	749
150-7492-539.65-12	CONSTRUCTION	0	13,984	6,992	6,992	0
150-7571-539.65-12	CONSTRUCTION	0	178,189	18,846	69,464	89,879
150-7576-539.65-12	CONSTRUCTION	0	50,000	0	0	50,000
150-7590-539.65-12	CONSTRUCTION	250,000	250,000	0	0	250,000
150-7591-539.65-12	CONSTRUCTION	1,980,000	1,980,000	0	0	1,980,000
150-7592-539.65-12	CONSTRUCTION	150,000	150,000	0	0	150,000
*	CAPITAL	2,480,000	3,103,197	371,415	132,959	2,598,823

NORTHWEST CRA
 DETAIL FOR STATEMENT OF ACTIVITIES (EXPENDITURES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
150-1910-539.71-20	REVENUE BOND	2,162,163	2,162,163	2,162,162	0	1
150-1910-539.71-30	NOTES PAYABLE	0	37,823	37,823	0	0
150-1910-539.72-10	INTEREST EXPENSE	635,723	675,532	290,532	0	385,000
*	DEBT SERVICE	2,797,886	2,875,518	2,490,517	0	385,001
GRANT IN AID						
150-1910-539.83-07	SUBSTANTIAL HOUSING REHAB	20,000	20,000	0	0	20,000
150-1910-539.83-42	CRA FACADE IMPRV & INCENT	350,000	363,000	0	0	363,000
150-1910-539.83-43	CRA BUSINESS ATTRCT & DEV	100,000	100,000	1,503	3,397	95,100
150-1910-539.83-55	ECONOMIC DEVELOPMENT	0	10,000	0	0	10,000
150-1910-539.84-15	CRA MICROL BUSI INCUBATOR	0	2,186	2,185	0	1
150-1910-539.84-57	CRA CULTURAL ARTS PROG	145,000	163,122	126,820	9,915	26,387
150-1910-539.84-59	CRA TENANT IMPROVEMENTS	22,500	122,500	666	26,690	95,144
150-1910-539.84-61	CRA JOB PLACEMENT PROGR	16,500	16,626	13,798	0	2,828
150-1910-539.84-63	CRA JOB & WORK FORCE PROG	400,000	400,000	1,330	0	398,670
150-1910-539.84-64	CRA CULINARY ARTS INCUBAT	40,000	40,000	0	0	40,000
150-1910-539.84-65	CRA INNOVATION DISTRICT	25,000	25,000	0	0	25,000
*	GRANT IN AID	1,119,000	1,262,434	146,302	40,002	1,076,130
OTHER						
150-1910-539.99-20	WORKING CAPITAL RESERVE	350,000	225,000	0	0	225,000
*	OTHER	350,000	225,000	0	0	225,000
**	NORTHWEST CRA DIST. FUND	10,068,716	11,021,176	5,184,364	489,461	5,347,351
		10,068,716	11,021,176	5,184,364	489,461	5,347,351

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
150-1910-539.65-09	LAND ACQUISITION	100,000	100,000	23,094	0	76,906
**	NORTHWEST CRA	100,000	100,000	23,094	0	76,906
***	OTHER PHYSICAL ENVIRONMT	100,000	100,000	23,094	0	76,906
CAPITAL						
150-7417-539.65-03	OUTSIDE CONSULTING/DESIGN	0	147,800	127,907	19,893	0
**	11139 LIBRARY CULTURAL CT	0	147,800	127,907	19,893	0
CAPITAL						
150-7419-539.65-03	OUTSIDE CONSULTING/DESIGN	0	73,764	37,145	36,610	9
**	11141 CRA EDUCAT CORRIDOR	0	73,764	37,145	36,610	9
CAPITAL						
150-7488-539.65-12	CONSTRUCTION	0	155,330	154,581	0	749
**	13210 CRA DOWNTWN POMP ST	0	155,330	154,581	0	749
CAPITAL						
150-7492-539.65-12	CONSTRUCTION	0	13,984	6,992	6,992	0
**	13214 CRA 6TH AV SHOPPES	0	13,984	6,992	6,992	0
***	CAPITAL PROJECT	0	390,878	326,625	63,495	758
CAPITAL						
150-7571-539.65-12	CONSTRUCTION	0	178,189	18,846	69,464	89,879
**	15293 NWCRA 737 MLK BLVD	0	178,189	18,846	69,464	89,879
CAPITAL						
150-7576-539.65-12	CONSTRUCTION	0	50,000	0	0	50,000
**	CRA16298 741 MLK RENOV	0	50,000	0	0	50,000
CAPITAL						
150-7590-539.65-12	CONSTRUCTION	250,000	250,000	0	0	250,000
**	17312CRA DWNTN ALLEY IMPR	250,000	250,000	0	0	250,000
CAPITAL						
150-7591-539.65-12	CONSTRUCTION	1,980,000	1,980,000	0	0	1,980,000
**	17313CRA INNOVATION DRAI	1,980,000	1,980,000	0	0	1,980,000
CAPITAL						
150-7592-539.65-12	CONSTRUCTION	150,000	150,000	0	0	150,000
**	17314 CRA 335 MLK	150,000	150,000	0	0	150,000
***	CAPITAL PROJECT	2,380,000	2,608,189	18,846	69,464	2,519,879
****	NORTHWEST CRA DIST. FUND	2,480,000	3,099,067	368,565	132,959	2,597,543
		2,480,000	3,099,067	368,565	132,959	2,597,543

EAST CRA
 DETAIL FOR STATEMENT OF ACTIVITIES (REVENUES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL
TAXES				
160-0000-311.90-10	CRA TIF REVENUE-COUNTY	1,304,402	1,304,402	1,303,111
160-0000-311.90-20	CRA TIF REVENUE-CITY	1,154,049	1,154,049	1,152,905
160-0000-311.90-30	CRA TIF REVENUE-NBHD	345,004	345,004	321,653
*	TAXES	<u>2,803,455</u>	<u>2,803,455</u>	<u>2,777,669</u>
MISCELLANEOUS REVENUES				
160-0000-361.10-00	INTEREST EARNINGS	18,000	18,000	65,427
160-0000-361.35-00	INT REALIZED GAIN (LOSS)	0	0	14,828-
*	MISCELLANEOUS REVENUES	<u>18,000</u>	<u>18,000</u>	<u>50,599</u>
OTHER FINANCING SOURCES				
160-0000-392.10-00	BUDGETARY FUND BALANCE	0	89,350	0
160-0000-392.30-00	PROJECT FUND BALANCE	3,934,519	5,948,161	0
*	OTHER FINANCING SOURCES	<u>3,934,519</u>	<u>6,037,511</u>	<u>0</u>
		6,755,974	8,858,966	2,828,268

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
OPERATING EXPENSES						
160-1920-539.31-30	SPECIAL LEGAL	70,000	73,756	36,328	7,256	30,172
160-1920-539.31-40	MANAGEMENT CONSULTING	475,291	503,779	272,351	110,933	120,495
160-1920-539.31-60	OTHER PROFESSIONAL	150,000	189,950	144,477	42,420	3,053
160-1920-539.31-65	CITY STAFF	37,412	37,412	525	0	36,887
160-1920-539.32-10	ACCOUNTING & AUDITING	1,376	1,376	1,287	0	89
160-1920-539.34-30	SECURITY CONTRACT CRA	105,000	105,000	12,672	21,611	70,717
160-1920-539.39-15	ADMINISTRATIVE SVC CRA	18,488	18,488	0	0	18,488
160-1920-539.39-20	CENTRAL SVCS CHGS	8,742	8,742	8,019	0	723
160-1920-539.39-30	CENTRAL STORES CHGS	68	68	66	0	2
160-1920-539.39-60	INSUR SVC CHGS -HEALTH	3,291	3,291	3,014	0	277
160-1920-539.39-65	INSUR SVC CHGS -RISK MGMT	133	133	121	0	12
160-1920-539.39-90	INFORMATION TECH CHARGES	1,502	1,502	1,375	0	127
160-1920-539.40-10	TRAVEL EDUCATION MEMBER	7,000	7,000	4,172	1,500	1,328
160-1920-539.41-20	POSTAGE	300	300	33	0	267
160-1920-539.44-10	RENTALS & LEASES	0	1,790	1,364	0	426
160-1920-539.45-85	OTHER INSURANCE PREMIUMS	0	194	194	0	0
160-1920-539.46-10	LAND. BLDGS, IMPROVEMENTS	3,600	3,600	3,300	300	0
160-1920-539.48-10	ADVERTISING	10,000	10,000	4,687	0	5,313
160-1920-539.48-50	MARKETING SPECIAL EVENTS	75,000	89,095	44,697	3,801	40,597
160-1920-539.49-30	TAXES	5,000	4,806	0	0	4,806
160-1920-539.51-10	OFFICE SUPPLIES	5,000	5,071	1,198	863	3,010
160-1920-539.52-15	SMALL TOOLS MINOR EQUIP	1,000	1,000	285	0	715
160-1920-539.54-10	PUBLICATIONS	500	500	260	0	240
*	OPERATING EXPENSES	978,703	1,066,853	540,425	188,684	337,744
CAPITAL						
160-1920-539.64-20	COMPUTER	0	1,200	0	0	1,200
160-1920-539.65-09	LAND ACQUISITION	2,000,000	2,000,000	1,337,994	2,900	659,106
160-7509-539.65-11	EQUIPMENT	0	13,642	0	0	13,642
160-7575-539.65-09	LAND ACQUISITION	1,935,000	3,935,000	0	0	3,935,000
*	CAPITAL	3,935,000	5,949,842	1,337,994	2,900	4,608,948
GRANT IN AID						
160-1920-539.83-42	CRA FACADE IMPRV & INCENT	200,000	200,000	0	0	200,000
160-1920-539.83-43	CRA BUSINESS ATTRCT & DEV	100,000	100,000	0	0	100,000
*	GRANT IN AID	300,000	300,000	0	0	300,000
OTHER						
160-1920-539.91-33	INTERFUND TRANS TO 314	1,096,771	1,096,771	1,096,771	0	0
160-1920-539.99-20	WORKING CAPITAL RESERVE	445,500	445,500	0	0	445,500
*	OTHER	1,542,271	1,542,271	1,096,771	0	445,500
**	EAST/BEACH CRA DIST. FUND	6,755,974	8,858,966	2,975,190	191,584	5,692,192

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
160-1920-539.65-09	LAND ACQUISITION	2,000,000	2,000,000	1,337,994	2,900	659,106
**	EAST CRA DISTRICT	2,000,000	2,000,000	1,337,994	2,900	659,106
***	OTHER PHYSICAL ENVIRONMT	2,000,000	2,000,000	1,337,994	2,900	659,106
CAPITAL						
160-7509-539.65-11	EQUIPMENT	0	13,642	0	0	13,642
**	14231 ATL BLVD ST LIGHTIN	0	13,642	0	0	13,642
CAPITAL						
160-7575-539.65-09	LAND ACQUISITION	1,935,000	3,935,000	0	0	3,935,000
**	CRA 16297 PUBLIC PARKING	1,935,000	3,935,000	0	0	3,935,000
***	CAPITAL PROJECT	1,935,000	3,948,642	0	0	3,948,642
****	EAST/BEACH CRA DIST. FUND	3,935,000	5,948,642	1,337,994	2,900	4,607,748
		3,935,000	5,948,642	1,337,994	2,900	4,607,748

East CRA Bond

PREPARED 09/26/2017, 11:55:52
 PROGRAM GM263L
 THE CITY OF POMPANO BEACH, FLORIDA

2017 BALANCE SHEET

PAGE 1
 ACCOUNTING PERIOD 11/2017
 Suppression = Y

314 EAST CRA BOND 2013 SERIES

		DEBITS	CREDITS
<hr/>			
ASSETS			
101.20-00	CASH / CASH IN MM SVGS - BB & T	4,020,076.61	
101.30-10	CASH IN BANK / CASH IN BANK BBT CRA		896,845.03
104.10-00	ASSETS & OTHER DEBITS / EQUITY IN POOLED CASH	707,512.46	
	TOTAL ASSETS		3,830,744.04
LIABILITIES			
	TOTAL LIABILITIES		===== .00
FUND EQUITY			
245.10-00	FUND EQUITY / RESERVE FOR ENCUMBRANCES		1,083,459.42
	FUND BALANCE		2,747,284.62
	TOTAL FUND EQUITY		===== 3,830,744.04
	TOTAL LIABILITIES AND FUND EQUITY		3,830,744.04

EAST CRA BOND
 DETAIL FOR STATEMENT OF ACTIVITIES (REVENUES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL
MISCELLANEOUS REVENUES				
314-0000-361.10-00	INTEREST EARNINGS	0	0	335
*	MISCELLANEOUS REVENUES	<u>0</u>	<u>0</u>	<u>335</u>
OTHER SOURCES				
314-0000-381.11-60	TRANSFER FROM FUND 160	1,096,771	1,096,771	1,096,771
*	OTHER SOURCES	<u>1,096,771</u>	<u>1,096,771</u>	<u>1,096,771</u>
OTHER FINANCING SOURCES				
314-0000-392.10-00	BUDGETARY FUND BALANCE	0	55,000	0
314-0000-392.30-00	PROJECT FUND BALANCE	2,735,000	3,768,460	0
*	OTHER FINANCING SOURCES	<u>2,735,000</u>	<u>3,823,460</u>	<u>0</u>
		3,831,771	4,920,231	1,097,106

EAST CRA BOND
 DETAIL FOR STATEMENT OF ACTIVITIES (EXPENDITURES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
314-7518-539.65-12	CONSTRUCTION	0	1,074,610	41,150	1,033,459	1
314-7593-539.65-12	CONSTRUCTION	1,000,000	1,000,000	0	0	1,000,000
314-7594-539.65-12	CONSTRUCTION	1,200,000	1,200,000	0	0	1,200,000
314-7595-539.65-12	CONSTRUCTION	100,000	100,000	0	0	100,000
*	CAPITAL	2,300,000	3,374,610	41,150	1,033,459	2,300,001
DEBT SERVICE						
314-1960-539.71-10	DEBT PRINCIPAL	685,000	685,000	685,000	0	0
314-1960-539.72-10	INTEREST EXPENSE	411,771	411,771	411,771	0	0
*	DEBT SERVICE	1,096,771	1,096,771	1,096,771	0	0
GRANT IN AID						
314-1960-539.83-42	CRA FACADE IMPRV & INCENT	0	55,000	5,000	50,000	0
*	GRANT IN AID	0	55,000	5,000	50,000	0
OTHER						
314-1960-539.99-10	CONTINGENCY	435,000	393,850	0	0	393,850
*	OTHER	435,000	393,850	0	0	393,850
**	EAST CRA BOND 2013 SERIES	3,831,771	4,920,231	1,142,921	1,083,459	2,693,851
		3,831,771	4,920,231	1,142,921	1,083,459	2,693,851

EAST CRA BOND
 DETAIL FOR PROJECTS ONLY (BY PROJECT NAME)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
314-7518-539.65-12	CONSTRUCTION	0	1,074,610	41,150	1,033,459	1
**	13240 CRA ATL BLVD BRIDGE	0	1,074,610	41,150	1,033,459	1
CAPITAL						
314-7593-539.65-12	CONSTRUCTION	1,000,000	1,000,000	0	0	1,000,000
**	17315 CRA HARBOR VILG STR	1,000,000	1,000,000	0	0	1,000,000
CAPITAL						
314-7594-539.65-12	CONSTRUCTION	1,200,000	1,200,000	0	0	1,200,000
**	17316 CRA BRIDGE WATERFRO	1,200,000	1,200,000	0	0	1,200,000
CAPITAL						
314-7595-539.65-12	CONSTRUCTION	100,000	100,000	0	0	100,000
**	17317 CRA INTRACOASTL ART	100,000	100,000	0	0	100,000
***	CAPITAL PROJECT	2,300,000	3,374,610	41,150	1,033,459	2,300,001
****	EAST CRA BOND 2013 SERIES	2,300,000	3,374,610	41,150	1,033,459	2,300,001
		2,300,000	3,374,610	41,150	1,033,459	2,300,001

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY
 STATEMENT OF NET ASSETS - UNAUDITED
 SEPTEMBER 30, 2017

AS

	Northwest District	East District	East District 2013 Bond	Total
ASSETS:				
Cash and cash equivalents*	\$ 949,537	\$ 257,274	\$ 3,830,743	\$ 5,037,554
Investments (net of fair value adjustment)**	4,717,247	5,501,150	-	10,218,397
Interest receivable	60,364	24,062	-	84,426
Assets held for resale***	35,950,090	340,719	-	36,290,809
Total assets	<u>41,677,238</u>	<u>6,123,205</u>	<u>3,830,743</u>	<u>51,631,186</u>
LIABILITIES:				
Accounts & Contracts Payable	90,120	34	-	90,154
Noncurrent liabilities:				
Bonds payable - due within one year	2,162,162	-	710,000	2,872,162
Bonds payable - due in more than one year	1,081,078	-	10,780,000	11,861,078
Advances from other funds	2,500,000	-	-	2,500,000
Total liabilities	<u>5,833,360</u>	<u>34</u>	<u>11,490,000</u>	<u>17,323,394</u>
NET ASSETS:				
Unrestricted*	35,843,878	6,123,171	(7,659,257)	34,307,792
Total net assets	<u>35,843,878</u>	<u>6,123,171</u>	<u>(7,659,257)</u>	<u>34,307,792</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 41,677,238</u>	<u>\$ 6,123,205</u>	<u>\$ 3,830,743</u>	<u>\$ 51,631,186</u>

* Includes investments in money market funds (demand deposits).

** Includes investments in certificate of deposits, FMIT and various securities managed by Insight Investments. (formerly Cutwater).

*** This figure includes land and buildings acquired by the Agency, as well as all other capitalizable project costs incurred by the Agency (such as appraisals, legal, relocation and demolition costs). Property acquired by the Agency is recorded at acquisition cost or in the case of donated property, at fair market value at date of conveyance, unless conveyed by the City in which case it is recorded at carrying value at date of conveyance.

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY
STATEMENT OF ACTIVITIES - UNAUDITED
FOR THE PERIOD FROM OCTOBER 1, 2016 THROUGH SEPTEMBER 30, 2017

	<u>Northwest District</u>	<u>East District</u>	<u>East District 2013 Bond</u>	<u>Total</u>
Revenues				
Taxes	\$ 7,050,237	\$ 2,777,669	\$ -	\$ 9,827,906
Interest Earnings	84,299	48,704	334	133,337
Charges for Service	46,588	-	-	46,588
Microenterprise Loans	24,840	-	-	24,840
Building Rent	97,298	-	-	97,298
Other Revenues	33,860	-	-	33,860
Total revenues	<u>7,337,122</u>	<u>2,826,373</u>	<u>334</u>	<u>10,163,829</u>
Expenditures				
Current:				
Community Development	2,479,059	677,031	5,000	3,161,090
Debt Service				
Interest	290,532	-	411,771	702,303
Principal	2,199,985	-	685,000	2,884,985
Capital outlay	374,870	1,339,119	41,150	1,755,139
Total expenditures	<u>5,344,446</u>	<u>2,016,150</u>	<u>1,142,921</u>	<u>8,503,517</u>
Excess of revenues over expenditures	<u>1,992,676</u>	<u>810,223</u>	<u>(1,142,587)</u>	<u>1,660,312</u>
Other financing sources (uses)				
Operating Transfers In	-	-	1,096,771	1,096,771
Operating Transfers Out	-	(1,096,771)	-	(1,096,771)
Total other financing sources (uses)	<u>-</u>	<u>(1,096,771)</u>	<u>1,096,771</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures	<u>1,992,676</u>	<u>(286,548)</u>	<u>(45,816)</u>	<u>1,660,312</u>
Net assets - beginning	<u>33,851,202</u>	<u>6,409,719</u>	<u>(7,613,441)</u>	<u>32,647,480</u>
Net assets - ending	<u>\$ 35,843,878</u>	<u>\$ 6,123,171</u>	<u>\$ (7,659,257)</u>	<u>\$ 34,307,792</u>

NW CRA

2017 BALANCE SHEET

PREPARED 10/11/2017, 17:59:08
PROGRAM GM263L
THE CITY OF POMPANO BEACH, FLORIDA

PAGE 2
ACCOUNTING PERIOD 12/2017
Suppression = Y

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150 NORTHWEST CRA DIST. FUND

DEBITS

CREDITS

TOTAL LIABILITIES AND FUND EQUITY

41,677,238.36

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL
TAXES				
150-0000-311.90-10	CRA TIF REVENUE-COUNTY	3,178,488	3,178,488	3,172,966
150-0000-311.90-20	CRA TIF REVENUE-CITY	2,814,160	2,814,160	2,809,269
150-0000-311.90-30	CRA TIF REVENUE-NBHD	841,297	841,297	783,768
150-0000-311.90-40	CRA TIF REVENUE-CHILD COU	284,729	284,729	284,234
*	TAXES	<u>7,118,674</u>	<u>7,118,674</u>	<u>7,050,237</u>
CHARGES FOR SERVICES				
150-0000-345.20-00	MICROENTER LOAN REVENUE	43,000	43,000	24,840
150-0000-347.27-00	CRA BACA ART EVENT SALES	10,000	10,000	10,774
150-0000-347.28-00	CRA BACA FACILITY RENTS	14,000	14,000	30,878
150-0000-347.38-00	CRA ALI ART EVENT SALES	10,000	10,000	4,936
150-0000-347.39-00	CRA ALI FACILITY RENTS	3,000	3,000	8,612
*	CHARGES FOR SERVICES	<u>80,000</u>	<u>80,000</u>	<u>80,040</u>
MISCELLANEOUS REVENUES				
150-0000-361.10-00	INTEREST EARNINGS	16,000	16,000	101,002
150-0000-361.35-00	INT REALIZED GAIN (LOSS)	0	0	16,703
150-0000-362.10-00	BUILDING RENT	113,215	113,215	88,686
150-0000-362.60-00	CONCESSIONS & ROYALTIES	20,000	20,000	19,007
150-0000-364.20-00	SALE OF LAND	0	0	3,500
150-0000-366.45-00	OTHER DONATIONS	0	0	5,585
150-0000-369.92-00	OTHER REVENUES	0	0	5,768
*	MISCELLANEOUS REVENUES	<u>149,215</u>	<u>149,215</u>	<u>206,845</u>
OTHER FINANCING SOURCES				
150-0000-392.10-00	BUDGETARY FUND BALANCE	0	358,393	0
150-0000-392.30-00	PROJECT FUND BALANCE	2,720,827	3,314,894	0
*	OTHER FINANCING SOURCES	<u>2,720,827</u>	<u>3,673,287</u>	<u>0</u>
		<u>10,068,716</u>	<u>11,021,176</u>	<u>7,337,122</u>

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
OPERATING EXPENSES						
150-1910-539.31-30	SPECIAL LEGAL	70,000	77,061	58,953	304	17,804
150-1910-539.31-40	MANAGEMENT CONSULTING	964,318	967,300	941,447	0	25,853
150-1910-539.31-60	OTHER PROFESSIONAL	200,000	420,150	224,545	122,098	73,507
150-1910-539.31-65	CITY STAFF	95,304	95,304	525	0	94,779
150-1910-539.31-66	MICRO LOAN ADMIN	40,000	44,414	280	0	44,134
150-1910-539.32-10	ACCOUNTING & AUDITING	8,506	8,506	7,960	0	546
150-1910-539.34-30	SECURITY CONTRACT CRA	375,000	404,639	238,949	61,441	104,249
150-1910-539.39-15	ADMINISTRATIVE SVC CRA	81,524	81,524	0	0	81,524
150-1910-539.39-20	CENTRAL SVCS CHGS	34,255	34,255	34,255	0	0
150-1910-539.39-30	CENTRAL STORES CHGS	361	361	361	0	0
150-1910-539.39-60	INSUR SVC CHGS -HEALTH	52,353	52,353	52,353	0	0
150-1910-539.39-65	INSUR SVC CHGS -RISK MGMT	17,964	17,964	17,964	0	0
150-1910-539.39-90	INFORMATION TECH CHARGES	9,745	9,745	9,745	0	0
150-1910-539.40-10	TRAVEL EDUCATION MEMBER	7,000	9,281	6,649	1,500	1,132
150-1910-539.41-20	POSTAGE	1,500	2,500	2,318	0	182
150-1910-539.43-40	WATER AND WASTEWATER	25,000	27,578	23,342	0	4,236
150-1910-539.44-10	RENTALS & LEASES	235,000	150,827	137,341	1,159	12,327
150-1910-539.45-85	OTHER INSURANCE PREMIUMS	23,000	23,000	19,204	0	3,796
150-1910-539.46-10	LAND. BLDGS, IMPROVEMENTS	215,000	207,698	155,675	55,377	3,354-
150-1910-539.46-50	SPECIAL SERVICES	400,000	406,303	18,696	325	387,282
150-1910-539.46-60	DEMOLITION SERVICES	30,000	29,550	0	0	29,550
150-1910-539.46-90	CRA COMMUNITY GARDEN	50,000	77,211	13,448	38,019	25,744
150-1910-539.48-10	ADVERTISING	10,000	12,000	13,256	0	1,256-
150-1910-539.48-50	MARKETING SPECIAL EVENTS	331,000	344,297	307,339	20,804	16,154
150-1910-539.49-30	TAXES	30,000	30,000	21,941	0	8,059
150-1910-539.49-50	CREDIT CARD BANK FEES	1,000	1,000	908	0	92
150-1910-539.51-10	OFFICE SUPPLIES	8,500	8,500	4,968	1,633	1,899
150-1910-539.52-15	SMALL TOOLS MINOR EQUIP	5,000	11,206	11,820	0	614-
150-1910-539.54-10	PUBLICATIONS	500	500	365	0	135
* OPERATING EXPENSES		3,321,830	3,555,027	2,324,607	302,660	927,760
CAPITAL						
150-1910-539.64-20	COMPUTER	0	1,280	1,125	0	155
150-1910-539.64-30	FURNITURE & FIXTURES	0	2,850	2,850	0	0
150-1910-539.65-09	LAND ACQUISITION	100,000	100,000	23,094	0	76,906
150-7417-539.65-03	OUTSIDE CONSULTING/DESIGN	0	147,800	127,907	19,893	0
150-7419-539.65-03	OUTSIDE CONSULTING/DESIGN	0	73,764	39,475	34,280	9
150-7488-539.65-12	CONSTRUCTION	0	155,330	154,581	0	749
150-7492-539.65-12	CONSTRUCTION	0	13,984	6,992	6,992	0
150-7571-539.65-12	CONSTRUCTION	0	178,189	18,846	29,064	130,279
150-7576-539.65-12	CONSTRUCTION	0	50,000	0	0	50,000
150-7590-539.65-12	CONSTRUCTION	250,000	250,000	0	0	250,000
150-7591-539.65-12	CONSTRUCTION	1,980,000	1,980,000	0	0	1,980,000
150-7592-539.65-12	CONSTRUCTION	150,000	150,000	0	0	150,000
* CAPITAL		2,480,000	3,103,197	374,870	90,229	2,638,098

NORTHWEST CRA
 DETAIL FOR STATEMENT OF ACTIVITIES (EXPENDITURES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
150-1910-539.71-20	REVENUE BOND	2,162,163	2,162,163	2,162,162	0	1
150-1910-539.71-30	NOTES PAYABLE	0	37,823	37,823	0	0
150-1910-539.72-10	INTEREST EXPENSE	635,723	675,532	290,532	0	385,000
* DEBT SERVICE		2,797,886	2,875,518	2,490,517	0	385,001
GRANT IN AID						
150-1910-539.83-07	SUBSTANTIAL HOUSING REHAB	20,000	20,000	0	0	20,000
150-1910-539.83-42	CRA FACADE IMPRV & INCENT	350,000	363,000	0	0	363,000
150-1910-539.83-43	CRA BUSINESS ATTRCT & DEV	100,000	100,000	1,663	3,397	94,940
150-1910-539.83-55	ECONOMIC DEVELOPMENT	0	10,000	0	0	10,000
150-1910-539.84-15	CRA MICROL BUSI INCUBATOR	0	2,186	2,185	0	1
150-1910-539.84-57	CRA CULTURAL ARTS PROG	145,000	163,122	134,551	8,815	19,756
150-1910-539.84-59	CRA TENANT IMPROVEMENTS	22,500	122,500	666	26,690	95,144
150-1910-539.84-61	CRA JOB PLACEMENT PROGR	16,500	16,626	14,057	0	2,569
150-1910-539.84-63	CRA JOB & WORK FORCE PROG	400,000	400,000	1,330	0	398,670
150-1910-539.84-64	CRA CULINARY ARTS INCUBAT	40,000	40,000	0	0	40,000
150-1910-539.84-65	CRA INNOVATION DISTRICT	25,000	25,000	0	0	25,000
* GRANT IN AID		1,119,000	1,262,434	154,452	38,902	1,069,080
OTHER						
150-1910-539.99-20	WORKING CAPITAL RESERVE	350,000	225,000	0	0	225,000
* OTHER		350,000	225,000	0	0	225,000
** NORTHWEST CRA DIST. FUND		10,068,716	11,021,176	5,344,446	431,791	5,244,939
		10,068,716	11,021,176	5,344,446	431,791	5,244,939

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
150-1910-539.65-09	LAND ACQUISITION	100,000	100,000	23,094	0	76,906
**	NORTHWEST CRA	100,000	100,000	23,094	0	76,906
***	OTHER PHYSICAL ENVIRONMT	100,000	100,000	23,094	0	76,906
CAPITAL						
150-7417-539.65-03	OUTSIDE CONSULTING/DESIGN	0	147,800	127,907	19,893	0
**	11139 LIBRARY CULTURAL CT	0	147,800	127,907	19,893	0
CAPITAL						
150-7419-539.65-03	OUTSIDE CONSULTING/DESIGN	0	73,764	39,475	34,280	9
**	11141 CRA EDUCAT CORRIDOR	0	73,764	39,475	34,280	9
CAPITAL						
150-7488-539.65-12	CONSTRUCTION	0	155,330	154,581	0	749
**	13210 CRA DOWNTWN POMP ST	0	155,330	154,581	0	749
CAPITAL						
150-7492-539.65-12	CONSTRUCTION	0	13,984	6,992	6,992	0
**	13214 CRA 6TH AV SHOPPES	0	13,984	6,992	6,992	0
***	CAPITAL PROJECT	0	390,878	328,955	61,165	758
CAPITAL						
150-7571-539.65-12	CONSTRUCTION	0	178,189	18,846	29,064	130,279
**	15293 NWCRA 737 MLK BLVD	0	178,189	18,846	29,064	130,279
CAPITAL						
150-7576-539.65-12	CONSTRUCTION	0	50,000	0	0	50,000
**	CRA16298 741 MLK RENOV	0	50,000	0	0	50,000
CAPITAL						
150-7590-539.65-12	CONSTRUCTION	250,000	250,000	0	0	250,000
**	17312CRA DWNTN ALLEY IMPR	250,000	250,000	0	0	250,000
CAPITAL						
150-7591-539.65-12	CONSTRUCTION	1,980,000	1,980,000	0	0	1,980,000
**	17313CRA INNOVATION DRAI	1,980,000	1,980,000	0	0	1,980,000
CAPITAL						
150-7592-539.65-12	CONSTRUCTION	150,000	150,000	0	0	150,000
**	17314 CRA 335 MLK	150,000	150,000	0	0	150,000
***	CAPITAL PROJECT	2,380,000	2,608,189	18,846	29,064	2,560,279
****	NORTHWEST CRA DIST. FUND	2,480,000	3,099,067	370,895	90,229	2,637,943
		2,480,000	3,099,067	370,895	90,229	2,637,943

EAST CRA
 DETAIL FOR STATEMENT OF ACTIVITIES (REVENUES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL
TAXES				
160-0000-311.90-10	CRA TIF REVENUE-COUNTY	1,304,402	1,304,402	1,303,111
160-0000-311.90-20	CRA TIF REVENUE-CITY	1,154,049	1,154,049	1,152,905
160-0000-311.90-30	CRA TIF REVENUE-NBHD	345,004	345,004	321,653
*	TAXES	<u>2,803,455</u>	<u>2,803,455</u>	<u>2,777,669</u>
MISCELLANEOUS REVENUES				
160-0000-361.10-00	INTEREST EARNINGS	18,000	18,000	61,679
160-0000-361.35-00	INT REALIZED GAIN (LOSS)	0	0	12,975-
*	MISCELLANEOUS REVENUES	<u>18,000</u>	<u>18,000</u>	<u>48,704</u>
OTHER FINANCING SOURCES				
160-0000-392.10-00	BUDGETARY FUND BALANCE	0	89,350	0
160-0000-392.30-00	PROJECT FUND BALANCE	3,934,519	5,948,161	0
*	OTHER FINANCING SOURCES	<u>3,934,519</u>	<u>6,037,511</u>	<u>0</u>
		<u>6,755,974</u>	<u>8,858,966</u>	<u>2,826,373</u>

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
OPERATING EXPENSES						
160-1920-539.31-30	SPECIAL LEGAL	70,000	73,756	37,678	5,794	30,284
160-1920-539.31-40	MANAGEMENT CONSULTING	475,291	503,779	379,637	103,043	21,099
160-1920-539.31-60	OTHER PROFESSIONAL	150,000	189,950	160,477	28,620	853
160-1920-539.31-65	CITY STAFF	37,412	37,412	525	0	36,887
160-1920-539.32-10	ACCOUNTING & AUDITING	1,376	1,376	1,287	0	89
160-1920-539.34-30	SECURITY CONTRACT CRA	105,000	105,000	20,284	21,611	63,105
160-1920-539.39-15	ADMINISTRATIVE SVC CRA	18,488	18,488	0	0	18,488
160-1920-539.39-20	CENTRAL SVCS CHGS	8,742	8,742	8,742	0	0
160-1920-539.39-30	CENTRAL STORES CHGS	68	68	68	0	0
160-1920-539.39-60	INSUR SVC CHGS -HEALTH	3,291	3,291	3,291	0	0
160-1920-539.39-65	INSUR SVC CHGS -RISK MGMT	133	133	133	0	0
160-1920-539.39-90	INFORMATION TECH CHARGES	1,502	1,502	1,502	0	0
160-1920-539.40-10	TRAVEL EDUCATION MEMBER	7,000	7,000	4,067	1,500	1,433
160-1920-539.41-20	POSTAGE	300	300	33	0	267
160-1920-539.44-10	RENTALS & LEASES	0	1,790	1,364	0	426
160-1920-539.45-85	OTHER INSURANCE PREMIUMS	0	194	194	0	0
160-1920-539.46-10	LAND. BLDGS, IMPROVEMENTS	3,600	3,600	3,700	0	100-
160-1920-539.48-10	ADVERTISING	10,000	10,000	6,162	0	3,838
160-1920-539.48-50	MARKETING SPECIAL EVENTS	75,000	89,095	45,835	3,801	39,459
160-1920-539.49-30	TAXES	5,000	4,806	0	0	4,806
160-1920-539.51-10	OFFICE SUPPLIES	5,000	5,071	1,299	817	2,955
160-1920-539.52-15	SMALL TOOLS MINOR EQUIP	1,000	1,000	333	0	667
160-1920-539.54-10	PUBLICATIONS	500	500	260	0	240
* OPERATING EXPENSES		978,703	1,066,853	676,871	165,186	224,796
CAPITAL						
160-1920-539.64-20	COMPUTER	0	1,200	1,125	0	75
160-1920-539.65-09	LAND ACQUISITION	2,000,000	2,000,000	1,337,994	2,900	659,106
160-7509-539.65-11	EQUIPMENT	0	13,642	0	0	13,642
160-7575-539.65-09	LAND ACQUISITION	1,935,000	3,935,000	0	0	3,935,000
* CAPITAL		3,935,000	5,949,842	1,339,119	2,900	4,607,823
GRANT IN AID						
160-1920-539.83-42	CRA FACADE IMPRV & INCENT	200,000	200,000	0	0	200,000
160-1920-539.83-43	CRA BUSINESS ATTRCT & DEV	100,000	100,000	160	0	99,840
* GRANT IN AID		300,000	300,000	160	0	299,840
OTHER						
160-1920-539.91-33	INTERFUND TRANS TO 314	1,096,771	1,096,771	1,096,771	0	0
160-1920-539.99-20	WORKING CAPITAL RESERVE	445,500	445,500	0	0	445,500
* OTHER		1,542,271	1,542,271	1,096,771	0	445,500
** EAST/BEACH CRA DIST. FUND		6,755,974	8,858,966	3,112,921	168,086	5,577,959

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
160-1920-539.65-09	LAND ACQUISITION	2,000,000	2,000,000	1,337,994	2,900	659,106
**	EAST CRA DISTRICT	2,000,000	2,000,000	1,337,994	2,900	659,106
***	OTHER PHYSICAL ENVIRONMT	2,000,000	2,000,000	1,337,994	2,900	659,106
CAPITAL						
160-7509-539.65-11	EQUIPMENT	0	13,642	0	0	13,642
**	14231 ATL BLVD ST LIGHTIN	0	13,642	0	0	13,642
CAPITAL						
160-7575-539.65-09	LAND ACQUISITION	1,935,000	3,935,000	0	0	3,935,000
**	CRA 16297 PUBLIC PARKING	1,935,000	3,935,000	0	0	3,935,000
***	CAPITAL PROJECT	1,935,000	3,948,642	0	0	3,948,642
****	EAST/BEACH CRA DIST. FUND	3,935,000	5,948,642	1,337,994	2,900	4,607,748
		3,935,000	5,948,642	1,337,994	2,900	4,607,748

EAST CRA BOND
 DETAIL FOR STATEMENT OF ACTIVITIES (REVENUES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL
MISCELLANEOUS REVENUES				
314-0000-361.10-00	INTEREST EARNINGS	0	0	335
*	MISCELLANEOUS REVENUES	<u>0</u>	<u>0</u>	<u>335</u>
OTHER SOURCES				
314-0000-381.11-60	TRANSFER FROM FUND 160	1,096,771	1,096,771	1,096,771
*	OTHER SOURCES	<u>1,096,771</u>	<u>1,096,771</u>	<u>1,096,771</u>
OTHER FINANCING SOURCES				
314-0000-392.10-00	BUDGETARY FUND BALANCE	0	55,000	0
314-0000-392.30-00	PROJECT FUND BALANCE	2,735,000	3,768,460	0
*	OTHER FINANCING SOURCES	<u>2,735,000</u>	<u>3,823,460</u>	<u>0</u>
		3,831,771	4,920,231	1,097,106

EAST CRA BOND
 DETAIL FOR STATEMENT OF ACTIVITIES (EXPENDITURES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
314-7518-539.65-12	CONSTRUCTION	0	1,074,610	41,150	1,033,459	1
314-7593-539.65-12	CONSTRUCTION	1,000,000	1,000,000	0	0	1,000,000
314-7594-539.65-12	CONSTRUCTION	1,200,000	1,200,000	0	0	1,200,000
314-7595-539.65-12	CONSTRUCTION	100,000	100,000	0	0	100,000
*	CAPITAL	<u>2,300,000</u>	<u>3,374,610</u>	<u>41,150</u>	<u>1,033,459</u>	<u>2,300,001</u>
DEBT SERVICE						
314-1960-539.71-10	DEBT PRINCIPAL	685,000	685,000	685,000	0	0
314-1960-539.72-10	INTEREST EXPENSE	411,771	411,771	411,771	0	0
*	DEBT SERVICE	<u>1,096,771</u>	<u>1,096,771</u>	<u>1,096,771</u>	<u>0</u>	<u>0</u>
GRANT IN AID						
314-1960-539.83-42	CRA FACADE IMPRV & INCENT	0	55,000	5,000	50,000	0
*	GRANT IN AID	<u>0</u>	<u>55,000</u>	<u>5,000</u>	<u>50,000</u>	<u>0</u>
OTHER						
314-1960-539.99-10	CONTINGENCY	435,000	393,850	0	0	393,850
*	OTHER	<u>435,000</u>	<u>393,850</u>	<u>0</u>	<u>0</u>	<u>393,850</u>
**	EAST CRA BOND 2013 SERIES	3,831,771	4,920,231	1,142,921	1,083,459	2,693,851
		<u>3,831,771</u>	<u>4,920,231</u>	<u>1,142,921</u>	<u>1,083,459</u>	<u>2,693,851</u>

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
314-7518-539.65-12	CONSTRUCTION	0	1,074,610	41,150	1,033,459	1
**	13240 CRA ATL BLVD BRIDGE	0	1,074,610	41,150	1,033,459	1
CAPITAL						
314-7593-539.65-12	CONSTRUCTION	1,000,000	1,000,000	0	0	1,000,000
**	17315 CRA HARBOR VILG STR	1,000,000	1,000,000	0	0	1,000,000
CAPITAL						
314-7594-539.65-12	CONSTRUCTION	1,200,000	1,200,000	0	0	1,200,000
**	17316 CRA BRIDGE WATERFRO	1,200,000	1,200,000	0	0	1,200,000
CAPITAL						
314-7595-539.65-12	CONSTRUCTION	100,000	100,000	0	0	100,000
**	17317 CRA INTRACOASTL ART	100,000	100,000	0	0	100,000
***	CAPITAL PROJECT	2,300,000	3,374,610	41,150	1,033,459	2,300,001
****	EAST CRA BOND 2013 SERIES	2,300,000	3,374,610	41,150	1,033,459	2,300,001
		2,300,000	3,374,610	41,150	1,033,459	2,300,001