

REPORTS



OPPORTUNITY ZONES: A NEW INCENTIVE FOR INVESTING IN LOW-INCOME COMMUNITIES

The Opportunity Zones program offers three tax incentives for investing in low-income communities through a qualified Opportunity Fund ¹:



Temporary Deferral

A temporary deferral of inclusion in taxable income for capital gains reinvested into an Opportunity Fund. The deferred gain must be recognized on the earlier of the date on which the opportunity zone investment is disposed of or December 31, 2026.



Step-Up In Basis

A step-up in basis for capital gains reinvested in an Opportunity Fund. The basis is increased by 10% if the investment in the Opportunity Fund is held by the taxpayer for at least 5 years and by an additional 5% if held for at least 7 years, thereby excluding up to 15% of the original gain from taxation.



Permanent Exclusion

A permanent exclusion from taxable income of capital gains from the sale or exchange of an investment in an Opportunity Fund if the investment is held for at least 10 years. This exclusion only applies to gains accrued after an investment in an Opportunity Fund.



Figure 1. Incentives Offered by the Opportunity Zones Program

How does a capital gain of \$100 reinvested in 2018 perform over time?



* Note: Assumes long-term federal capital gains tax rate of 23.8%, no state income tax, and annual appreciation of 7% for both the O-Fund and alternative investment.

The Opportunity Zones program is designed to incentivize patient capital investments in low-income communities nationwide. All of the underlying incentives relate to the tax treatment of capital gains, and all are tied to the longevity of an investor’s stake in a qualified Opportunity Fund, providing the most upside to those who hold their investment for 10 years or more.

The figure above and table below illustrate how an investor’s available after-tax funds compare under different scenarios, assuming various holding periods, annual investment appreciation of 7%, and a long-term capital gains tax rate of 23.8% (federal capital gains tax of 20% and net investment income tax of 3.8%). For example, after 10 years an investor will see an additional \$44 for every \$100 of capital gains reinvested into an Opportunity Fund in 2018 compared to an equivalent investment in a more traditional stock portfolio generating the same annual appreciation. Table 1 and the examples that follow provide additional information on the tax liabilities and differences in the after-tax annual rates of return.

Table 1. How Investing in an Opportunity Fund Compares to a Traditional Stock Portfolio

Scenario: A Capital Gain of \$100 is Reinvested in 2018

Holding Period	Appreciation Rate	Investment in a Stock Portfolio		Investment in an Opportunity Fund		Difference in After-Tax Annual Rate of Return
		Total Tax Liability	After-Tax Funds Available	Total Tax Liability	After-Tax Funds Available	
5 Years	7%	\$31	\$100	\$31	\$109	1.9%
7 Years	7%	\$35	\$111	\$35	\$126	1.8%
10 years	7%	\$41	\$132	\$20	\$176	3.0%



Example 1: Investor holds the O-Fund stake for 10 years

Susie has \$100 of unrealized capital gains in her stock portfolio. She decides in 2018 to reinvest those gains into an O-Fund that invests in distressed areas of her home state, and she holds that investment for 10 years. Susie is able to defer the tax she owes on her original \$100 of capital gains until 2026. Further, the basis is increased by 15% (effectively reducing her \$100 of taxable capital gains to \$85). Thus, she will owe \$20 (23.8% of \$85) of tax on her original capital gains when the bill finally comes due. In addition, since she holds her O-Fund investment for at least 10 years, she owes no capital gains tax on its appreciation. Assuming that her O-Fund investment grows 7% annually, the after-tax value of her original \$100 investment in 2028 is \$176. Susie has enjoyed a 5.8% effective annual return, compared to the 2.8% an equivalent non-O-Fund investment would have delivered.

Total tax bill in 2028: \$20

After-tax value of investment in 2028: \$176

Effective after-tax annual return on \$100 capital gain in 2018: 5.8%

Example 2: Investor holds the O-Fund stake for 7 years

As in Example 1, in 2018 Susie rolls over \$100 of capital gains into an O-Fund. She holds the investment for 7 years, selling in 2025. As in Example 1, she temporarily defers the tax she owes on her original capital gains and steps-up her basis by 15%, so that in 2025 she will owe \$20 (23.8% of \$85) of tax on her original capital gains. Unlike Example 1, however, Susie will owe capital gains tax on the appreciation of her O-Fund investment, since she holds the investment for less than 10 years. Assuming that her O-Fund investment grows 7% annually, in 2025 Susie will owe \$15 (23.8% of \$61) of tax on the O-Fund investment's capital gain. Susie did not take full advantage of the Opportunity Zone program but nevertheless received a 3.3% effective annual return compared to the 1.5% an equivalent non-O-Fund investment would have delivered.

Total tax bill in 2025: \$35

After-tax value of investment in 2025: \$126

Effective after-tax annual return on \$100 capital gain in 2018: 3.3%

Example 3: Investor holds the O-Fund stake for 5 years

As in Example 1, in 2018 Susie rolls over \$100 of capital gains into an O-Fund. She holds the investment for 5 years, selling in 2023. As in Example 1, she can temporarily defer the tax she owes on her original capital gains, but her step-up in basis is only 10%, so that in 2023 she will owe \$21 (23.8% of \$90) of tax on her original capital gains. As in Example 2, Susie enjoys no exemption from capital gains tax on the appreciation of her O-Fund investment, since she holds the investment for less than 10 years. Assuming that her O-Fund investment grows 7% annually, in 2023 Susie will owe \$10 (23.8% of \$40) of tax on the O-Fund investment's capital gain. Susie did not take full advantage of the Opportunity Zone program but nevertheless received a 1.8% effective annual return on her initial capital gains compared to the -0.1% effective annual return an equivalent non-O-Fund investment would have delivered.

Total tax bill in 2023: \$31

After-tax value of investment in 2023: \$109

Effective after-tax annual return on \$100 capital gain in 2018: 1.8%



**NW CRA
DISTRICT**

**POMPANO BEACH
COMMUNITY REDEVELOPMENT AGENCY**

NORTHWEST CRA ADVISORY COMMITTEE

Monday, April 9, 2018

E. Pat Larkins Community Center

6:00 p.m.

MOTION COVER SHEET OF MINUTES

MOTION made by Velma Flowers to approve the March 5, 2018, NWCRA Advisory Committee Meeting minutes. Seconded by Jay Ghanem. Motion was approved unanimously.

MOTION made by Velma Flowers to approve the Perry Thurston Center for Business & Entrepreneurship concept for 335 MLK Boulevard including the sale of the building with stipulations if any CRA funding is used for buildout, the cost is to be specified in a descending balance of repayment over a certain timeframe to be forgiven at the end of that timeframe. Seconded by Carl Forbes. Motion was approved unanimously.

MOTION made by Shelton Pooler to table the Harmony Village Proposal to the May 7, 2018, NWCRA Advisory Committee Meeting. Seconded by Velma Flowers. Motion was approved unanimously.

**POMPANO BEACH
COMMUNITY REDEVELOPMENT AGENCY**

**NORTHWEST CRA ADVISORY COMMITTEE
MEETING MINUTES**

Monday, April 9, 2018

E. Pat Larkins Community Center 6:00 p.m.

A. CALL TO ORDER

Chairman **Whitney Rawls** called the meeting of the NW CRA Advisory Committee to order at 6:01 p.m.

B. ROLL CALL

PRESENT

Whitney Rawls – Chair
Jay Ghanem – Vice-Chairperson
Shelton Pooler
Carl Forbes
Velma Flowers

ABSENT

Veronica Thomas
Phyllis Smith

ALSO PRESENT

Commissioner Beverly Perkins
Commissioner Barry Moss
Chris Brown – CRA Co-Executive Director
David Hasenauer – Project Manager
Jordan Pace – Project Manager
Horacio Danovich – CIP Manager
Dahlia Baker – Program Director
Laura Atria – Public Art Program Manager
Jody Leshinsky – CRA Cultural Executive Director
Tiara Striggles – CRA Marketing and Events Coordinator
Kim Vazquez – CRA Clerk/Project Coordinator

C. ADDITIONS / DELETIONS / REORDERING

Whitney Rawls said there is a request to add an unsolicited proposal for the Perry Thurston Center for Business and Entrepreneurship to new business.

D. KEY PROJECTS

E. APPROVAL OF MINUTES

1. March 5, 2018

MOTION made by Velma Flowers to approve the March 5, 2018, NWCRA Advisory Committee Meeting minutes. Seconded by Jay Ghanem. Motion was approved unanimously.

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

F. AUDIENCE TO BE HEARD

No audience to be heard.

G. NEW BUSINESS

1. Presentation by Laura Atria – Trail of the Honey Bees

Laura Atria, Public Art Program Manager provided a presentation on the Trail of the Honey Bee Mosaic project funded by the National Endowment for the Arts (NEA) grant received. She went through the suggested locations, sizes and provided visuals of the placement of the art pieces at each location. She explained the trail is a way to get people engaged in the community and make them aware of the cultural aspects located in the City.

Vicente Thrower stated the mosaics should be reflective of the history of the community and asked where the choice of the honey bee came from. **Laura Atria** responded this project was vetted through the Public Arts Committee, is part of the ten (10) year master plan and is being utilized as educational tool for the public. She explained the mural project is focused on the historical aspect of the northwest community and provided a brief overview of that project.

2. Perry Thurston Center for Business & Entrepreneurship

Chris Brown, Co-Executive Director explained an unsolicited proposal was received by Senator Perry Thurston to purchase 335 Martin Luther King (MLK) Boulevard to relocate his State Senate Office and law practice to this location.

Senator Perry Thurston said he is interested in buying the building located at 335 MLK Boulevard for the sum of \$500,000 to develop into an innovative business center and also utilize the space for his senate office and law practice. The estimated cost to build out the space is approximately \$295,000, and he is asking the CRA to assist with the plumbing and HVAC.

Vicente Thrower asked if the building will be placed back on the tax roll if purchased and how much is the incentive being requested from the CRA.

Commissioner Perkins commented on her displeasure of the Senator not meeting with her prior to coming before the Committee for discussion.

Chris Brown explained the building if purchased, will be placed on the tax roll. He said the idea is conceptual in nature and not fully vetted at this time so it is unclear how much, if any incentive the CRA will be providing.

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

Shelton Pooler said if the CRA sells the building and provides funding to assist with buildout then there needs to be stipulations in the agreement with a descending balance of repayment for each year of ownership that is forgiven after a time certain.

Whitney Rawls asked about the estimated timeline for completion and for the facility to be operational.

Chris Brown responded an appraisal would need to be completed, a sale closing, permits pulled and construction. The process could take as long as a year to complete.

MOTION made by Velma Flowers to approve the Perry Thurston Center for Business & Entrepreneurship concept for 335 MLK Boulevard including the sale of the building with stipulations if any CRA funding is used for buildout, the cost is to be specified in a descending balance of repayment over a certain timeframe to be forgiven at the end of that timeframe. Seconded by Carl Forbes. Motion was approved unanimously.

3. Harmony Village Proposal

MOTION made by Shelton Pooler to table the Harmony Village Proposal to the May 7, 2018, NWCRA Advisory Committee Meeting. Seconded by Velma Flowers. Motion was approved unanimously.

4. City Vista Co-Working Space Project Scope of Services

David Hasenauer, Project Manager said the CRA approved entering into a lease with City Vista for 3,500 sq. ft. of street front, ground floor space to convert into a Co-Working Space. To efficiently operate the space, the CRA intends to issue a Request For Proposal (RFP) for a manager/operator to design, recruit membership and operate the space.

Vincente Thrower asked how much the budget is for this project and how long does the CRA anticipate subsidizing this program. **David Hasenauer** responded the initial budget is \$75,000 and anticipates it will take three (3) to five (5) years to become independent.

Whitney Rawls said the goal is the co-working space will be successful and self-sufficient overtime but the CRA plans to budget \$75,000 annually towards the program.

H. DIRECTOR/STAFF REPORT

1. Update on the CRA Operations Transition

David Hasenauer said three (3) CRA job positions were posted and close on April 19. **Whitney Rawls** expressed his concerns that some of the positions within the organization will be eliminated and those individuals will be losing their jobs.

2. GO Eco Homes – Infill Lot Development

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

David Hasenauer explained there were some minor changes to the development agreement and it will be going before the CRA Board at the April 15 meeting for approval.

3. Local Participation Ordinance

David Hasenauer said the CRA will be asked to adopt the same guidelines as in the City's Local Participation Ordinance as part of the CRA purchasing procedures.

I. KEY PROJECTS

David Hasenauer reported staff is working on drafting the RFQ for the Drainage System in the Innovation District and IL Portico has withdrawn their proposal for the Gateway Site

Whitney Rawls asked the status on the pop up containers for the 450 site and stated the Broward Sheriff's Office (BSO) should have a presence on the site. **David Hasenauer** responded staff is working on the permitting for the installation of the containers for the site.

David Hasenauer reported at the ECRA Committee meeting there was discussion about the reports provided by PSC and if security services should go back out to bid prior to entering into the third year of their contract. The Committee recommended retaining PSC on a month-to-month basis beginning May 1, 2018.

J. COMMITTEE MEMBER REPORTS

Carl Forbes announced his resignation from the NW CRA Advisory Committee effective immediately.

Shelton Pooler said the GO Pompano Bond passed with little funding dedicated to improvements to Weaver Park. He stated he would like to see more dollars dedicated to improvements to the parks. **Whitney Rawls** said the CRA should play more of an active role in park improvements.

Jay Ghanem thanked Danielle Sabat for the marketing report provided in advance of the meeting and said he will provide a report on the information received at the next meeting.

Velma Flowers asked if a new sign will be placed at the Annie Gillis Park as part of the improvements. **David Hasenauer** said yes a new, lighted sign is planned as part of the improvements for the park.

Whitney Rawls said he was disappointed the Co-Executive Directors were not in attendance at tonight's meeting. He announced there will be a presentation by EDSA on Complete Streets for Dixie Highway and Atlantic Boulevard intersection area on April 23, 2018 at 6:00 p.m. and the Volunteer Luncheon for Committee members is on April 15th at 12:00 p.m.

K. NEXT MEETING – Monday, May 7, 2018 - 6:00 p.m. at E. Pat Larkins

**POMPANO BEACH
COMMUNITY REDEVELOPMENT AGENCY**

L. ADJOURNMENT

There being no other business, the meeting of the NW CRA Advisory Committee adjourned at 8:02 p.m.

**NW CRA – INCENTIVES
Status Report - Approved Applications**

Date: 4/12/2018

Applicant	Business	Owner/Tenant	Location	Grant Type	Grant Award (Public Investment)	Invoice Total to Date	Balance to be Paid	Private Investment	Total Project Cost	Application Approved	Current Status	Jobs Created	New Business	Vacant Property	Agreement Expires	
CLOSED OR COMPLETED PROJECTS																
Eta Nu Education Foundation	Activity Center	Tenant	353 Hammondville Rd. & 350 NW 4th St.	Façade SIP SISP	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00	\$0.00			Agreements terminated 7/17/12. Eta Nu found new location for project.					
T N M Services, Inc.	Retail/Office	Owner	31, 33, 35, 37 N.E. 1st Street	Façade	\$80,000.00	\$80,000.00	\$0.00	\$23,909.50	\$103,909.50	12/14/2010	Completed/Paid 09/2011			Partially	12/21/2012	
Charles & Jean Barger	Retail/Office	Owner/Tenant	60 N.E. 1st Street & 27 N.E. 1st Ave.	Façade	\$27,475.66	\$27,475.66	\$0.00	\$5,575.02	\$83,050.68	11/16/2010	Completed/Paid 12/2011		N/A	N/A	11/16/2012	
Pompano Pharmacy Wholesale, Inc.	Retail/Office	Owner	44 & 50 N.E. 1st Street	Façade	\$50,000.00	\$50,000.00	\$0.00	Included in project above	Included in project above	11/16/2010	Same as above		N/A	N/A	11/16/2012	
Mr. Squecky Carwash, Inc.	Commercial	Owner/Tenant	499 W. Atlantic Blvd.	Façade	\$20,000.00	\$20,000.00	\$0.00	\$15,802.00	\$35,802.00	2/15/2011	Completed/Paid 12/2011		N/A	N/A	2/15/2013	
T E P M, Inc.	Commercial	Owner	135 N.E. 1st Ave.	Façade	\$20,000.00	\$20,000.00	\$0.00	\$7,439.00	\$27,439.00	10/18/2011	Project Complete. Reimbursement 08/2012		N/A	N/A	10/18/2013	
T E P M, Inc.	Commercial	Owner	165, 175, 185, 195, & 199 N.E. 1st Ave.	Façade	\$75,182.00	\$75,182.00	\$0.00	\$18,796.00	\$93,978.00	10/18/2011	Project Complete. Reimbursement 08/2012		N/A	N/A	10/18/2013	
T E P M, Inc.	Commercial	Owner	124 N. Flager Ave.	Façade	\$20,000.00	\$20,000.00	\$0.00	\$5,626.00	\$25,626.00	10/18/2011	Project Complete. Reimbursement 09/2012		N/A	N/A	10/18/2013	
Blaise & Algalite Augustin	Retail	Owner	128, 132, 134 N. Flager Ave.	Façade	\$59,759.25	\$59,759.25	(\$0.00)	\$14,939.51	\$74,699.06	12/14/2010	Project Completed 03/2012, Final Reimbursement 09/2013.			Partially	12/21/2012	
Richard L Macon	Commercial	Owner/Tenant	738 Hammondville Rd.	Façade	\$35,595.00	\$33,279.72	\$0.00	\$7,956.70	\$41,236.42	1/18/2011, First Amendment 9/18/2012	Project Complete, Final Reimbursement 02/2013.		N/A	N/A	1/18/2013, First Amendment 9/18/2015	
Kenneth Phillips & Ocie Phillips, Jr.	Commercial	Owner	739 Hammondville Rd.	Façade	\$57,809.00	\$57,809.00	\$0.00	\$6,423.00	\$64,232.00	11/15/2011, Second Amendment 9/18/2012	Project Complete, Final Reimbursement 04/2013.			Partially	11/15/2013, Second Amendment 9/18/2015	
DUC Pompano, LLC	Commercial	Owner	61 & 71 NE 1st Street	Façade	\$40,000.00	\$36,000.00	\$0.00	\$204,000.00	\$240,000.00	11/20/2012	Project completed for amount disbursed. See companion agreement approved Jan. 2017.				Vacant	11/20/2014
Loving Kidz Academy, Inc.	Commercial	Tenant	216 NE 1st Ave.	Façade	\$20,000.00	\$20,000.00	\$0.00	\$18,144.70	\$38,144.70	7/16/2013	Project Completed 11/2013, Final Reimbursement 12/2013.		1	N/A	7/16/2015	
Ward Realty, Inc.	Commercial	Owner	2, 4, 6, 10 & 12 NE 3rd St. and 214 & 216 N. Flager Ave.	Façade	\$140,000.00	\$140,000.00	\$0.00	\$40,258.10	\$180,258.10	7/16/2013	Project Completed, Final Reimbursement 04/2014.			N/A	7/16/2015	
Edison Wheeler	Commercial	Owner	204, 206, 208, 210, 212 N. Flager Ave.	Façade	\$100,000.00	\$100,000.00	\$0.00	\$21,597.50	\$126,744.95	5/17/2011, First Amendment 4/17/2012, Second Amendment 6/18/2013	Project Completed 2/21/14.		N/A	N/A	5/17/2014	
Cyrus Pettis, D.M.D.	Commercial	Owner/Tenant	200 & 202 N Flager Ave.	Façade	\$40,000.00	\$40,000.00	(\$0.00)	\$22,042.88	\$62,042.88	4/29/2014	Project Completed 12/11/15, Final Disbursement 1/15/16.			N/A	4/29/2016	
COMPLETED PROJECTS TOTALS					\$785,820.91	\$779,505.63	(\$0.00)	\$412,510.21	\$1,197,163.29			0	1			

**NW CRA – INCENTIVES
Status Report - Approved Applications**

Date: 4/12/2018

Applicant	Business	Owner/Tenant	Location	Grant Type	Grant Award (Public Investment)	Invoice Total to Date	Balance to be Paid	Private Investment	Total Project Cost	Application Approved	Current Status	Jobs Created	New Business	Vacant Property	Agreement Expires
OPEN PROJECTS															
DUC Pompano, LLC	Commercial	Owner	61 & 71 NE 1st Street	Façade	\$4,000.00	\$0.00	\$4,000.00	\$1,000.00	\$5,000.00	1/17/2017	Door installed, trim still needed			Previously Vacant	1/1/2019
Snappers of Silwad, Corp.	Restaurant	Tenant	600 MLK Blvd.	SIP	\$19,793.00	\$12,100.00	\$7,693.00	\$84,342.00	\$104,135.00	9/19/2017	Received CO 4/4/18. Staff reviewing final paperwork.			N/A	9/19/2019
OPEN PROJECTS TOTALS					\$23,793.00	\$12,100.00	\$11,693.00	\$85,342.00	\$109,135.00			0	0		
COMPLETED & OPEN PROJECTS TOTALS					\$809,613.91	\$791,605.63	\$11,693.00	\$497,852.21	\$1,306,298.29				0		

CRA FAÇADE IMPRV & INCENT Account 150-1910-539-83.42 Information FY 2018

Budget \$300,000.00
Actual \$27,393.00
Balance \$272,607.00

N/A: Not Applicable

**EAST CRA
DISTRICT**

**POMPANO BEACH
COMMUNITY REDEVELOPMENT AGENCY**

EAST CRA ADVISORY COMMITTEE

Thursday, April 5, 2018
Emma Lou Olson Civic Center
6:00 p.m.

MOTION COVER SHEET OF MINUTES

Motion made by Fred Stacer to approve the minutes from the ECRA Advisory Committee Meeting of March 1, 2018. Seconded by Judith Niswonger. Motion was approved unanimously.

Motion made by Rafael Katz to recommend to renew the PSC contract on a month-to-month basis. Seconded by Jack Rogerson. Motion was approved unanimously.

Motion made by Fred Stacer to approve the regulations as presented for Pier Area Vending on the beach. Seconded by Jack Rogerson. Motion was approved 5-1.

**Aye – Mingus, Stacer, Seleski, Niswonger, Rogerson
Nay - Katz**

**POMPANO BEACH
COMMUNITY REDEVELOPMENT AGENCY**

**EAST CRA ADVISORY COMMITTEE
MEETING MINUTES**

Thursday, April 5, 2018
Emma Lou Olson Civic Center
6:00 p.m.

A. CALL TO ORDER

Jack Rogerson called the meeting of the East CRA Advisory Committee to order at 6:00 p.m.

B. ROLL CALL

PRESENT

Jack Rogerson – Chairman
Judy Niswonger – Vice Chair
David Mingus
Fred Stacer
Ray Lubomski

ABSENT

Ray Lubomski
Robert Shelley
Stephen Purkiss

ALSO PRESENT

Kim Briesemeister – Co-Executive Director
Chris Brown- CRA Co-Executive Director
Adriane Esteban – CRA Project Manager
Horacio Danovich, CIP Manager
Max Wemyss – Planner, RMA
Dahlia Baker, Program Director
Kim Vazquez – CRA Clerk

C. ADDITIONS/DELETIONS/REORDERING

None.

D. APPROVAL OF MINUTES

Motion made by Fred Stacer to approve the minutes from the ECRA Advisory Committee Meeting of March 1, 2018. Seconded by Judith Niswonger. Motion was approved unanimously.

E. NEW BUSINESS

1. Professional Security Consultants (PSC) Report of Activities

Rodney Wright of PSC, provided an overview of the Officer's Daily Activity Report and the problem areas in which they patrol. He said Broward Sheriff's Office (BSO) is taking a little more of an aggressive approach than in the past on trespassing and loitering issues.

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

Rafael Katz said the reports provided by PSC are lacking in detail such as dates or time of day when incidents occur. In the report it states "multiple" but it is unclear if multiple means incidents with the same individual(s) or multiple of the same type of incidents. Based on the information provided, he is unsure of the value of the services provided by PSC.

Jack Rogerson said the daily reports are lacking in quantitative detail and asked if observations by the officers could be provided such as additional lighting needed or removal of benches to assist the Committee to make recommendations for ongoing issues. **Mr. Rogerson** said of consideration, is PSC's contract which is due for a one (1) year renewal at the end of April.

Kim Briesemeister, Co-Executive Director, said PSC was hired to provide services based on the Scope of Services written in their contract. Based on the input by the Committee they would like PSC to provide more detailed information in their reports including the area, date, time and type of incident and the interaction with BSO.

Motion made by Rafael Katz to recommend to renew the PSC contract on a month-to-month basis. Seconded by Jack Rogerson. Motion was approved unanimously.

E. OLD BUSINESS

1. County Lawsuit

Kim Briesemeister provided an update on the last counter offer approved by the CRA Board will go back to the County for final approval. She reviewed some of the key points and explained \$10 million will be dedicated for neighborhood improvements in Districts 4 and 5 and overseen by a nine (9) member advisory group, approximately \$12 million will be paid in increments between FY2020-FY2025 for the downtown area and the ECRA district will remain as is.

2. Mobile Vending/Beach Concessions

Adriane Esteban, Project Manager explained at the last meeting, the Committee reviewed the regulations in the ordinance which defines the operational standards, design guidelines and requires the pier developer to submit a master plan depicting the location, type of equipment and operational issues including waste, storage, hours and a loading and unloading plan. The amendment to the ordinance does not require Planning and Zoning Board review or approval as previously thought.

Rafael Katz said the information provided is too vague regarding design and location and asked if a decision on this matter could be delayed.

Adriane Esteban said the pier development agreement states regulations would be in place ninety (90) days after the opening of the restaurant. The amendment to the

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

ordinance, which the Committee is making a recommendation on today, stipulates the pier developer must submit a master plan outlining operational issues and design for Committee review and recommendation prior to going to the CRA Board for approval.

Motion made by Fred Stacer to approve the regulations as presented for Pier Area Vending on the beach. Seconded by Jack Rogerson. Motion was approved 5-1.

**Aye – Mingus, Stacer, Seleski, Niswonger, Rogerson
Nay - Katz**

3. 119 S. Federal Highway

Adriane Esteban said a Phase I environmental analysis was completed and there is recommendation to do a Phase II environmental due to a tank closure and removal from the site in 1995 to confirm the presence or absence of contamination as regulations were not as stringent when removal took place.

Horacio Danovich, CIP Manager provided an email received from Maria Paituvi, ESciences on March 12, 2018 and read it into the record regarding 119 S. Federal Highway regarding the recommendation for a Phase II environmental (attached hereto as part of minutes).

F. KEY PROJECTS

1. Innovation District

Kim Briesemeister reported Cushman and Wakefield is under contract to market the Innovation District to potential developers. She announced there is a Complete Streets conceptual design presentation scheduled for April 23rd at 6:00p.m. and explained the importance of the initiative and connectivity the complete street initiative will have to the East, Downtown and Innovation District.

2. ETOC

Max Wemyss reported the ETOC is still under the State review and will be returned to the County for their final review and recertification. **Kim Briesemeister** commended **Mr. Wemyss** on his hard work on the ETOC initiative.

3. Atlantic Blvd. Bridge

Horacio Danovich, CIP Manager reported the improvements to the bridge are moving forward and on time.

4. Fishing Pier

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Horacio Danovich reported the pier construction lost eight (8) days due to unforeseen circumstances but construction is still within the projected timeframe for completion.

5. Pier Hotel & Retail Development

Adriane Esteban reported;

- The Beach House Restaurant is open.
- Oceanic has resubmitted for permits.
- R2-R3 - have addressed comments and is on the second round of permit submittals.
- Parcel E - the Tiki Hut bar area passed for permits and they plan to have construction completed by year end.
- R 5 - is in for DRC review.

STAFF REPORTS

Chris Brown, Co-Executive Director reported now that the Beach House Restaurant is open, the parking garage was filled to capacity. The City recognizes another parking garage is needed and plan to hire a consultant to provide a study based on future demand of uses.

Dahlia Baker, Program Director provided an overview on the Culinary Kitchen program and explained the CRA has issued a second Request For Proposal (RFP) to manage the operations of the facility.

COMMITTEE COMMENTS

Rafael Katz said he is proud to be a part of the initiatives taking place within the ECRA District as well as the entire City.

Jack Rogerson commended the leadership provided by the Co-Executive Directors of the CRA.

NEXT MEETING – Thursday, May 3, 2018 at 6:00 p.m. at Emma Lou Olson Civic Center.

K. ADJOURNMENT

There being no other business, the meeting of the East CRA Advisory Committee adjourned at 7:41 p.m.

**EAST CRA – INCENTIVES
Status Report - Approved Applications**

Date: 5/9/2018

Applicant	Business	Owner/ Tenant	Location	Grant Type	Grant Award (Public Investment)	Grant Disbursement to date	Balance to be Paid	Private Investment	Total Project Cost	Application Approved	Project Start Date (approximate)	Current Status	Jobs Created (Construction & Permanent)	New Business	Vacant Property	Agreement Expires
COMPLETED OR CLOSED PROJECTS																
YOG Realty Holdings, LLC	Retail	Owner	2715 E. Atlantic Blvd.	Facade SIP								Agreements terminated due to owner name change.				11/15/2011 & 12/14/2011
Martone Mens Wear	Retail	Tenant	2635 E. Atlantic Blvd.	Mini MAP								Agreement terminated due to grantee no longer wanting to participate in program.				3/9/2013
BENAVALOLA, LLC (La Veranda)	Restaurant	Owner/ Tenant	2121 E. Atlantic Blvd.	SIP						4/19/2016		Agreement expired without improvements being implemented because owner purchased adjacent property and wanted to focus on that.				4/18/2018
Aviona, LLC (Christina's Café)	Restaurant	Tenant	2201 E. Atlantic Blvd.	MAP (revised 9/21/10)	\$15,000.00	\$15,000.00	\$0.00	\$200.00	\$15,200.00	7/20/2010	8/15/2010	Completed/Paid 10/2010		N/A	N/A	7/20/2012
Moore Restaurant Group, Inc. (Checker's Old Munchen)	Restaurant	Tenant	2209 E. Atlantic Blvd.	MAP	\$15,000.00	\$15,000.00	\$0.00	\$2,559.00	\$17,559.00	10/19/2010	12/1/2010	Completed/Paid 03/2011		N/A	N/A	10/19/2012
11-L Pompano, LLC	Restaurant/Retail	Owner	2201, 2205, 2209 E. Atlantic Blvd.	Façade	\$60,000.00	\$60,000.00	\$0.00	\$54,351.00	\$114,351.00	7/20/2010	11/22/2010	Completed/Paid 05/2011		N/A	N/A	7/20/2012
Phi's Calzone Factory (Phi's Heavenly Pizza)	Restaurant	Tenant	2647 E. Atlantic Blvd.	MAP	\$14,250.00	\$14,250.00	\$0.00	\$283.61	\$14,533.61	2/15/2011	3/15/2011	Completed/Paid 12/2011		N/A	N/A	2/15/2013
Montagna, Inc. (Frank's Ristorante)	Restaurant	Owner/ Tenant	3428 & 3432 E. Atlantic Blvd.	MAP	\$30,000.00	\$30,000.00	\$0.00	\$0.00	\$30,000.00	1/18/2011	9/1/2011	Completed/Paid 12/2011. Note business closed 04/2014		N/A	N/A	1/18/2013
Jukebox Diner, Inc.	Restaurant	Tenant	2771 E. Atlantic Blvd.	SIP	\$4,509.00	\$4,509.00	\$0.00	\$25,491.00	\$30,000.00	9/20/2011	9/21/2011	Completed/Paid 01/2012	6	1	Utilizing Previously Vacant Property	9/20/2013
Beach Roast Coffee and Tea Co.	Café	Tenant	2659 E. Atlantic Blvd.	SIP	\$2,729.00	\$2,045.98		\$12,929.98	\$14,975.96	7/19/2011	8/20/2011	Completed/Paid partial reimbursement 03/2012. Note: business closed 08/2012				7/19/2013
Shive, Inc.	Retail/Lounge	Tenant	2775 E. Atlantic Blvd.	SIP	\$12,480.00	\$12,480.00	\$0.00	\$64,396.00	\$76,876.00	4/17/2012	5/19/2012	Completed/Paid 11/2012	6	1	N/A	4/17/2014
			2777 E. Atlantic Blvd.	Mini MAP	\$7,500.00	\$7,500.00	\$0.00	\$1,324.00	\$8,824.00					N/A	N/A	
DiMaria Properties, LLC (Frank's Ristorante)	Restaurant	Owner	3428 & 3432 E. Atlantic Blvd.	Façade	\$40,000.00	\$40,000.00	\$0.00	\$42,641.26	\$82,641.26	1/18/2011, First Amendment 1/15/13	3/12/2012	Completed/Paid 02/2013. Note business closed 04/2014		N/A	N/A	11/18/2013
DiMaria Properties, LLC	Retail/Restaurant/C ommercial	Owner	3400-3422 & 3436 E. Atlantic Blvd.	Façade	\$160,000.00	\$160,000.00	\$0.00	\$43,966.74	\$203,966.74	11/15/2011	Same as above	Same as above		2	Partially Vacant	11/15/2013
YOG Vesuvio, LLC	Retail/Restaurant	Owner	2715-2727 E. Atlantic Blvd.	SIP	\$31,020.00	\$31,020.00	\$0.00	\$200,605.44	\$231,625.44	12/14/2011	3/15/2012	Completed/Paid 02/2013			Vacant	12/14/2013
TC's Beach Grille	Restaurant	Tenant	3414 E. Atlantic Blvd.	SIP	\$11,074.00	\$11,074.00	\$0.00	\$104,732.70	\$115,806.70	5/15/2012	7/16/2012	Completed/Paid 02/2013	3	Yes	N/A	5/15/2014

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COMPLETED OR CLOSED PROJECTS- Continued																
Pompano Beach Investors, LLC	Office	Owner/ Tenant	2335 E. Atlantic Blvd.	SISP	\$20,000.00	\$20,000.00	\$0.00	\$55,409.16	\$75,409.16	6/21/2011	3/26/2012	Completed/Paid 03/2013			Partially Vacant	6/21/2013
Polish Deli Inc.	Deli/Retail	Tenant	2665 E. Atlantic Blvd.	Mini MAP	\$7,467.00	\$7,467.00	\$0.00	\$1,317.50	\$8,784.50	9/18/2012	3/1/2013	Completed/Paid 04/2013		N/A	N/A	9/18/2014
T.R. Associates, Inc.	Restaurant/Office/ Commercial	Owner	2601-2611 E. Atlantic Blvd.	Façade	\$100,000.00	\$100,000.00	\$0.00	\$29,797.45	\$129,797.45	11/15/2011	7/16/2012	Completed/Paid 04/2013	4.5	N/A	N/A	11/15/2013
Pompano Professional Building, LLC	Commercial/Retail/ Office	Owner	2633-2641 E. Atlantic Blvd.	Façade	\$100,000.00	\$100,000.00	\$0.00	\$44,589.28	\$144,589.28	11/15/2011	8/7/2012	Completed/Paid 04/2013	4.5		Partially Vacant	11/15/2013
Divito Development, LLC	Retail/Office	Owner	2645-2651 E. Atlantic Blvd.	Façade	\$80,000.00	\$80,000.00	\$0.00	\$23,159.00	\$103,159.00	12/14/2011	7/16/2012	Completed/Paid 04/2013	4.5	N/A	N/A	12/14/2013
Divito Enterprises Limited Partnership	Retail/Restaurant/ Commercial	Owner	2741-2749 E. Atlantic Blvd.	Façade	\$80,000.00	\$80,000.00	\$0.00	\$20,000.01	\$100,000.01	12/14/2011	7/5/2012	Completed/Paid 04/2013	4.5		Partially Vacant	12/14/2013
Melinda Gardner & Judith Mann	Retail	Owner	2781 & 2791 E. Atlantic Blvd.	Façade	\$40,000.00	\$40,000.00	\$0.00	\$10,000.00	\$50,000.00	4/17/2012	7/5/2012	Completed/Paid 04/2013	4.5		N/A	4/17/2014
Marjorie Carlson Revocable Living Trust	Retail/Office	Owner	2655-2667 E. Atlantic Blvd.	Façade	\$140,000.00	\$140,000.00	\$0.00	\$44,818.99	\$184,818.99	12/14/2011	7/16/2012	Completed/Paid 05/2013	4.5		Partially Vacant	12/14/2013
Alexis, LLC	Commercial/Office	Owner	2771-2777 E. Atlantic Blvd.	Façade	\$72,665.00	\$72,665.00	\$0.00	\$18,166.00	\$90,831.00	9/18/2012	11/5/2012	Completed/Paid 05/2013	4.5	N/A	N/A	9/18/2014
YOG Vesuvio, LLC	Retail/Restaurant	Owner	2715-2727 E. Atlantic Blvd.	Façade	\$80,000.00	\$80,000.00	\$0.00	\$220,162.11	\$300,162.11	11/15/2011	7/5/2012	Completed/Paid 06/2013	5		Vacant	11/15/2013
John W. Thayer & Renee R. Thayer	Retail/Commercial/ Office	Owner	2761-2767 E. Atlantic Blvd.	Façade	\$80,000.00	\$80,000.00	\$0.00	\$31,000.03	\$111,000.03	12/14/2011	7/5/2012	Completed/Paid 06/2013	4.5		Partially Vacant	12/14/2013
ARS Remodeling & Glass, Inc.	Commercial	Tenant	2300 E. Atlantic Blvd.	Façade	\$20,000.00	\$15,088.00	\$0.00	\$3,772.00	\$18,860.00	7/17/2012	6/5/2012	Completed/Paid 09/2012.		N/A	Utilizing Previously Vacant Space	7/17/2014
CGCJ, Inc. (Lester's Diner)	Restaurant	Owner	1924 E. Atlantic Blvd.	Façade	\$20,000.00	\$20,000.00	\$0.00	\$27,216.00	\$ 47,216	9/17/2013	7/15/2013	Completed 10/15/14, Restaurant opened 10/23/14, Final Disbursement 11/7/14.	10	1	N/A	9/17/2015
				SIP	\$26,844.00	\$26,844.00	\$0.00	\$ 846,079.24	\$ 872,923							
				SISP	\$20,000.00	\$20,000.00	\$0.00	\$69,624.91	\$ 89,625							
Pompano Dandee, Inc. (Dandee Donuts)	Restaurant	Tenant	1900 E. Atlantic Blvd.	MAP	\$15,000.00	\$15,000.00	\$0.00	\$ 28,664.87	\$ 43,664.87	11/15/2011, Assignment & First Amendment 9/17/2013, Second Amendment 10/23/14	11/16/2011	Project completed 11/17/14. Paid 2/11/15.		N/A	N/A	11/17/2014
26th Degree Brewing Company, LLC	Brewery	Tenant	2600 E. Atlantic Blvd.	SIP	\$50,000.00	\$50,000.00	\$0.00	\$718,230.00	\$768,230.00	1/20/2015	12/19/2014	Brewery opened 9/18/15. Final Disbursement 10/14/15.	10	1	Utilizing Previously Vacant Space	1/20/2017
The Foundry, LLC.	Restaurant	Tenant	2781 E. Atlantic Blvd.	SIP	\$50,000.00	\$50,000.00	\$0.00	\$ 860,981.04	\$ 910,981.04	6/19/2015	6/2/2015	Grand Opening celebrated Mar. 2016. Final grant disbursement April 2017.	10	1	Utilizing Previously Vacant Space	6/19/2017
COMPLETED OR CLOSED PROJECTS SUBTOTAL					\$1,405,538.00	\$1,399,942.98	\$0.00	\$3,606,468.32	\$5,006,411.30				86	7		

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OPEN PROJECTS																
OPEN PROJECTS SUBTOTAL					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				0	0		
COMPLETED & OPEN PROJECTS TOTAL					\$1,405,538.00	\$1,399,942.98	\$0.00	\$3,606,468.32	\$5,006,411.30				86	7		

CRA FACADE IMPRV & INCENT Account 160-1920-539-83.42 Information for FY2018

Budget \$200,000.00
Actual \$0.00
Balance \$200,000.00

CRA FACADE IMPRV & INCENT Account 314-1960-539-83.42 Information for FY2018

Budget \$ 50,000.00
Actual \$ -
Balance \$ 50,000.00

N/A= Not Applicable

STAFF ASSIGNMENTS

Task	Status	
1. Goal: Improve the physical environment to attract redevelopment, beautify public areas and create a safe environment where people want to invest, live, work and play in.		
PHYSICAL ENVIRONMENT & PUBLIC REALM		
CRA Infrastructure		
27th Avenue Traffic Calming	HD	Staff received a proposal from an approved Traffic Engineer to evaluate options. Pending approval.
Stormwater Master Plan - Innovation District Streetscape	HD	Staff preparing a presentation to EDA (federal agency) for a grant to help offset design costs. Staff plans to meet with EDA in Washington, D.C. in April.
City Infrastructure		
Dixie Hwy. & Atlantic Blvd. Intersection (FDOT)	HD/JP	Meeting April 23rd @ Cultural Center; Tiara handling marketing outreach
Collier City Neighborhood Lighting	HD	Project is listed in the G. O. Bond awaiting funding (October 2018). Staff is evaluating different options.
Education Corridor - MLK Phase III	HD	Staff met on 3/15/18 with MPO staff to discuss LFA agreement. Staff will continue to attend progress meetings every month.
Safety and Security		
Security Cameras (CPTED)	JP	Holding off until PSC contract dealt with
Professional Security Consultants (PSC)	DH	On month to month contract, exploring alternatives
27th Avenue	DH	
Holiday Lighting and Display	TS	Completed
2. Goal: Create a vibrant, desirable city by attracting the private sector to build quality commercial, housing and retail developments		
VERTICAL & LAND DEVELOPMENT		
Land Development/Redevelopment		
Hammondville/Gateway RFP (MLK/Dixie Hwy)	DH/JP	Capital Group USA withdrew proposal (Apr. 9, 2018); Property official available for new proposals
Innovation District RFP	DH/JP	Brokerage service contract signed by Chris Metzger of Cushman & Wakefield
S. Federal Hwy. properties.	AE	CRA Board approved 119 S. Federal Hwy. acquisition, title work in progress.
Broward County Health	CC/CB	Trying to meet with Bertha Henry to resolve - quite possibly won't be resolved until County/CRA lawsuit is resolved
450 Building Update	DH	Renderings received; Building demo'd; Will begin pursuing permits.
NW 31st Ave Sports Park Residential Development	DH	Developer's Agreement has been signed
737 MLK Blvd.	AE/KV	Rough-in and quote approval in progress
741 MLK Blvd.	DH	Demolition complete
Grisham Property Acquisition	DH	
Tax Deed Auctions	JP	None through May 2018
Innovation District		
Innovation District Office Construction	AE/KV	Final Inspections complete, waiting for final paperwork from GC
Innovation District Resident Attraction	JL	Worked with Landmark Developer and local schools and businesses to house teachers, students, workers
University Partnership Exploration	JP	NOVA, Lynn, FAU, Broward College
Innovation Organizers	JP	
Land Use/Zoning/Planning		
Zoning Amendment - Building Standards	CB/MW	
ETOC Land Use/Zoning Amendments	MW	Land Use - BCPC 2nd Reading 3/23/17, Zoning - Submit for DRC April 2017
Pier Development Site (Pompano Beach Fishing Village)	AE	C1 (Pompano Beach House)- Celebrated Grand Opening Apr. 14, 2018; C2 (Oceanic)- Construction in progress, anticipate Q1 2019 opening; R2 (BurgerFi/Kilwins)- In permitting; R1 (Alvin's)- In permitting; E (Lucky Fish)- DRC resubmittal approved & Third Amendment (rent abatement extension) approved; R5 (Hilton)- working on construction drawings
3. Goal: Make Pompano Beach an exciting place by attracting quality retailers, businesses, and entrepreneurs.		
BUSINESS ACTIVITY		
Leasing		
Wash House (11 NE 1st St.)	AE/KV	KBN Restaurant III is tenant
44 NE 1st St.	AE/KV	KBN Restaurant II is tenant, working on drawings. CRA work- consultant working on permit drawings for new fire & water lines and dumpster.
165 NE 1st Ave.	JP/AE	Discussing space with Mike Linder currently
731 MLK Blvd.	AE/KV	100% occupied
ALJ Phase III	DH	Received unsolicited proposal for build out
Remove Blighting uses		
Business Attraction Events	TS	Convenience stores
Old Town Untapped	IG	Ongoing
Green Market (Weekly)	TS	Last one 4/28/18
Light Up MLK	TS	Moving to the City
Odd Bread Wild Ales Ribbon Cutting	TS	Date changed from 3.3.17 awaiting new date and details
Kensington Square Groundbreaking Event	TS	Complete
Business Communications		
"Untap Your Potential" Retail Opportunity Campaign	TS	IN design process & social strategy
Monthly Merchant News Letter	TS	Weekly
Owner/ Consumer Surveys	TS	Meeting with Data Clique to discuss additional consumer & community survey options
4. Goal: Use cultural arts to engage the community and provide resources for residents, especially youth.		
CULTURAL BUILDINGS		
City Vista Artist in Residence Program	JL	Promote to artists, need to refine program
Ali Signage	JL	Received invoice, waiting for PO to start the job
Courtyard Covering	JL	Vendor is working on technical drawings so we can request an electrical price quote for the ceiling fans and lights; vendor is waiting for permit approval
Internal Procedures Manual	JL	Created Facility Rental procedure; working on cash handling procedures; outline is listed in Smart sheets; created arts events procedures with city staff
Closet Organizer System for both venues	JL	Submitted price quotes for approval

Resolutions	JL	Need to draft reso for cost ott rent classrooms and ceramics rooms at BaCA and the Green Room at Ali
Pompano Beach Arts Transition Team	JL	Working with Eddie Beecher, Phyllis Korab and Terrell Fritz during bi-weekly meetings; some jobs have been posted; all arts events will be promoted as one division
Misc Marketing	JL/DS	Working with City PIO to revise both websites and the City App; Cultural Arts Enewsletter is sent each Wed.; developing a monthly publication to replace all the rack cards
Outreach	JL/JG	Attended cultural executive meeting at ArtServe in March; planning to attend the countywide municipal arts council meeting
Ali Cultural Arts		
Classes/Programs	CD	Ashanti classes are every Wednesday 6:20-7:20 ages 6-9 & Saturdays 9:00am -10:30am; Drama Class every Saturday 2-3:00pm ages 8-18; Miss Masters Program ; Music Is Your Ali 4th session begins October 1 -April 2018 (30 minute increments)
Monthly Programs/Concerts	CD	Soulful Sundays "Brunch After Dark"(begins 10/8/17 Every 2nd Sunday of the Month at 6:30pm) Ali Slam N Jam Sessions (Every 4th Thursday of the Month - Open Mic at 8p)
Exhibits	CD	Rice, Beans and Gumbo Exhibition with artist Adewale Adenle February 1 - March 29, 2018
Rock Road Exhibitions	CD	"Gone But Not Forgotten" Display - 2nd Floor Gallery
Quarterly Events	CD	Art & Fashion Shows & Partnerships
Tenants Program Update	CD	Ashanti Cultural Arts - start making payment for 2/1/18 per David Hasenhauer
Facility Rentals	CD/JL	Upcoming rentals 5/5, 5/26, 7/14
Outreach	CD	Ali See + Do! Field Trip program available for schools, camps, community orgs, churches, HOA, cultural centers and other private groups
Knight Arts Challenge Grant Report	CD	Was due in October, requested an extension
Bailey Contemporary Arts		
Monthly Exhibitions (transitioning to bi-monthly schedule)	JF	What Did the Deep Sea Say (May 4- June 29, Erin Leigh (April 6 - May 26)
Classes	JF	Confirmed workshops 5/19 (Mixed Media) and 6/23 (Pen and Ink Illustration)
Events	JF	Lyrics Lab. Lunch with Art, panel on Arts in Medicine for 5/10
Tenant Update	JF/JL	Studio occupancy 7 artist residents: applications now on the website; started to promote the empty studio spaces; Artist Selection Panel will be in place shortly
Building & Facility Rentals	JF/JL	Upcoming rentals 5/19
AIRs Agreements	JF/JL	all agreements have been revised and approved

5. Goal: Create an environment that promotes workforce development, job creation, community building and opportunity for residents.

WORKFORCE DEVELOPMENT JOBS		
Co-Working Space - City Vista	JF/CB	Awaiting buildout and C.O. from City Vista; Issuing RFP for management company for co-working space in April 2018
Culinary Kitchen Incubator Program - E. Pat Larkins Community Center	DH/DB	Selection Committee Meeting 4.17.18
Talent Pipeline: exposing youth with career options and entrepreneurship	DB	Aviation, Culinary, Marine - Drones
Job Seeker Orientation Training Workshop - Ronald McNair Community Center	DB	First Wednesday of every month - 4.4.18 Hampton Inn, Hoerbigler, Broward College Apprenticeship, Jan Moran Collier City Learning Library
Become Career-Ready! Jan Moran Learning Library	DB	TBA Workforce Development to attract high level Employers
Job Seeker Open Consultations	DB	In-Take and Hand-Off - Collaboration with Jan Moran Collier City Learning Library
Construction Job Connection - East and NW CRA Districts	DB	Tracking local hires and outreach to developers with new projects in the City
Job Fair - E. Pat Larkins Community Center	DB	2 per year; Nov & Jun
Individual Employer Hiring Event	DB	2 per year - May 1st Manufacturing / Hospitality and May 8th Path to Success (Hard-to-Hire)
Paint-up and Train Project - NW CRA District	DB	4.28.18 Rebuilding Together, Kappa, City and the CRA
Step-Up Pompano Beach	DB	Exploratory - Old Pompano Beach Library Location
Blanche Ely High School	DB	Hack-A-Thon, Code Skool, Job Placement, Garden Gate, Summer Internships, JA Fellows Entrepreneurship
Markham Elementary	DB	Volunteers
Community Outreach	DB	Canvas the Community with CRA/ City Happenings

6. Goal: Communicate and promote the Vision of the CRA and the redevelopment opportunities that exist

Communication Strategy	TS	
Newsletter	DS	
Neighborhood Ambassador Monthly Meeting	DB	
Consumer Survey	TS	Communication, Consumer , Retail Survey in progress

General Team Assignments

Marketing & Cultural Arts Team

Business Attraction-Retention	TS	
Promotions and PR	TS	
Create a database for all merchants	TS	Developing a online directory for merchants in both CRA Districts
Weekly Merchant News Letters	TS	
Communications		
Newsletter	DS	Weekly (Fridays)
Neighborhood Ambassador Monthly Meeting	DB	First Meeting 2.28.18
Consumer Survey	TS	Communication, Consumer , Retail Survey in progress
Events		
Old Town Untapped	TS	Monthly every First Friday/determining Summer Schedule
Leasing		
Untaped Your Potential Campaign	TS	Ongoing
Retail Map Oldtown	TS	Complete

	Database for potential short term leasing residents	TS	received list
	Vendor, Consumer, Public Input Surveys	TS	in Progress
Grand Openings/Ground Breakings			
Marketing			
	Ali/Baca Website Update	DS	Ongoing
	Ali/BaCA Brand Standards Manual	DS/JS	Submitted for comments on 07/06/17 during workshop
	Sponsorship package	DS	Submitted for review to Jody L.
	Event advertising	DS	Ads/Social Media/Online calendars/Videos
	Events Collateral	DS	Design/Rack Cards/Posters/Banners upcoming events
	Media Kits	DS	As needed
	Ali/BaCA Cultural Facility Marketing Reports	DS/JL	Combined all cultural events into a Google Calendar managed by the Cultural Affairs Division
		DS	Monthly

FINANCIAL SUMMARIES

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POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY
STATEMENT OF NET ASSETS - UNAUDITED
APRIL 30, 2018

	<u>Northwest District</u>	<u>East District</u>	<u>East District 2013 Bond</u>	<u>Total</u>
ASSETS:				
Cash and cash equivalents*	\$ 2,737,928	\$ 4,272,530	\$ 3,730,824	\$ 10,741,282
Investments (net of fair value adjustment)**	7,527,162	3,020,818	-	10,547,980
Interest receivable	60,364	24,065	-	84,429
Assets held for resale***	35,794,343	1,672,512	-	37,466,855
Due from other governments	138,495	-	-	138,495
Other assets	-	5,520	-	5,520
Total assets	<u>46,258,292</u>	<u>8,995,445</u>	<u>3,730,824</u>	<u>58,984,561</u>
LIABILITIES:				
Accounts & Contracts Payable	54,824	3,812	28,439	87,075
Unearned Revenue	138,495	-	-	138,495
Noncurrent liabilities:				
Bonds payable - due within one year	1,621,621	-	735,000	2,356,621
Bonds payable - due in more than one year	-	-	10,045,000	10,045,000
Advances from other funds	2,500,000	-	-	2,500,000
Total liabilities	<u>4,314,940</u>	<u>3,812</u>	<u>10,808,439</u>	<u>15,127,191</u>
NET ASSETS:				
Unrestricted*	41,943,352	8,991,633	(7,077,615)	43,857,370
Total net assets	<u>41,943,352</u>	<u>8,991,633</u>	<u>(7,077,615)</u>	<u>43,857,370</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 46,258,292</u>	<u>\$ 8,995,445</u>	<u>\$ 3,730,824</u>	<u>\$ 58,984,561</u>

* Includes investments in money market funds (demand deposits).

** Includes investments in certificate of deposits, FMIT and various securities managed by Insight Investments. (formerly Cutwater).

*** This figure includes land and buildings acquired by the Agency, as well as all other capitalizable project costs incurred by the Agency (such as appraisals, legal, relocation and demolition costs). Property acquired by the Agency is recorded at acquisition cost or in the case of donated property, at fair market value at date of conveyance, unless conveyed by the City in which case it is recorded at carrying value at date of conveyance.

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY
STATEMENT OF ACTIVITIES - UNAUDITED
FOR THE PERIOD FROM OCTOBER 1, 2017 THROUGH APRIL 30, 2018

	<u>Northwest District</u>	<u>East District</u>	<u>East District 2013 Bond</u>	<u>Total</u>
Revenues				
Taxes	\$ 8,078,016	\$ 3,068,346	\$ -	\$ 11,146,362
Interest Earnings	56,288	29,612	199	86,099
Charges for Service	20,933	-	-	20,933
Microenterprise Loans	23,459	-	-	23,459
Building Rent	86,479	12,211	-	98,690
Broward County Library reimbursement	138,495	-	-	138,495
Other Revenues	79,465	451	-	79,916
Total revenues	<u>8,483,135</u>	<u>3,110,620</u>	<u>199</u>	<u>11,593,954</u>
Expenditures				
Current:				
Community Development	1,635,239	268,419	-	1,903,658
Debt Service				
Interest	155,032	-	199,926	354,958
Principal	1,223,727	-	710,000	1,933,727
Capital outlay	194,953	-	263,394	458,347
Total expenditures	<u>3,208,951</u>	<u>268,419</u>	<u>1,173,320</u>	<u>4,650,690</u>
Excess of revenues over expenditures	<u>5,274,184</u>	<u>2,842,201</u>	<u>(1,173,121)</u>	<u>6,943,264</u>
Other financing sources (uses)				
Operating Transfers In	-	-	1,097,498	1,097,498
Operating Transfers Out	-	(1,097,498)	-	(1,097,498)
Total other financing sources (uses)	<u>-</u>	<u>(1,097,498)</u>	<u>1,097,498</u>	<u>-</u>
Excess (deficiency) of revenues & other financing sources over expenditures	<u>5,274,184</u>	<u>1,744,703</u>	<u>(75,623)</u>	<u>6,943,264</u>
Net assets - beginning	36,669,168	7,246,930	(7,001,992)	36,914,106
Net assets - ending	<u>\$ 41,943,352</u>	<u>\$ 8,991,633</u>	<u>\$ (7,077,615)</u>	<u>\$ 43,857,370</u>

NW CRA

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2018 BALANCE SHEET

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150 NORTHWEST CRA DIST. FUND

DEBITS CREDITS

ASSETS

101.10-40	CASH IN BANK / CASH IN BANK MM WACH WF		100.00
101.30-10	CASH IN BANK / CASH IN BANK BBT CRA	2,349,687.48	
104.10-00	ASSETS & OTHER DEBITS / EQUITY IN POOLED CASH		702,838.79
117.20-00	ALLOWANCE UNCOLLECT ACCTS / ALLOW FOR MICROLOAN		805,652.65
128.10-00	NOTES RECEIVABLE / MICROENTERPRISE LOAN REC V	805,652.65	
133.00-00	CURRENT ASSETS / DUE FROM OTHER GOVTS	138,495.00	
135.00-00	CURRENT ASSETS / INTEREST RECEIVABLE	60,364.02	
143.10-00	OTHER RECEIVABLE / MORTGAGE RECEIVABLE	2,451,481.01	
143.20-00	OTHER RECEIVABLE / ALLOWANCE FOR MTG REC		2,451,481.01
151.15-00	INVESTMENTS / INVESTMENTS FMIT	448,567.66	
151.16-00	INVESTMENTS / INVESTMTS MM MORGAN STANL	235,284.70	
151.18-00	INVESTMENTS / INVESTMENT -MM FLA SHORES	863,163.26	
151.31-00	INVESTMENTS / INVESTMENTS MBIA CRA FUND	7,086,967.14	
151.70-00	INVESTMENTS / INCR (DCR) FAIR VALUE INV		8,372.74
161.90-00	FIXED ASSETS / LAND	35,295,762.25	
161.90-10	LAND / DONATED ASSETS	497,301.18	
162.90-00	FIXED ASSETS / BUILDINGS	1,280.00	
195.20-00	SUSPENSE / SUSPENSE		5,520.00
	TOTAL ASSETS		46,260,041.16

LIABILITIES

201.10-00	VOUCHERS PAYABLE / VOUCHERS PAYABLE-WATER UT	2,144.12	
205.00-00	LIABILITIES & OTHER CRS / CONTRACTS PAY RETAINAGE		18,533.79
220.10-00	DEPOSITS / DEPOSITS PAYABLE		27,874.02
223.00-00	LIABILITIES & OTHER CRS / DEFERRED REVENUE		4,500.00
223.40-00	DEFERRED REVENUE / DEFERRED REVENUE -OTHER		138,495.00
229.16-00	OTHER LIABILITIES / SALES TAX PAYABLE CRA		25.98
229.18-00	OTHER LIABILITIES / SALES TAX COMML RENT 5.8%		511.22
236.90-00	OTHER LONG TERM LIABILITY / ADVANCES FR OTHER FUNDS		2,500,000.00
	TOTAL LIABILITIES		2,687,795.89

FUND EQUITY

245.10-00	FUND EQUITY / RESERVE FOR ENCUMBRANCES		894,798.35
247.95-00	FUND BAL OTHER RESERVES / RESERVE CRA ASSETS RESALE		35,784,213.43

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150 NORTHWEST CRA DIST. FUND

DEBITS

CREDITS

FUND BALANCE

6,893,233.49

=====

43,572,245.27

TOTAL FUND EQUITY

TOTAL LIABILITIES AND FUND EQUITY

46,260,041.16

NORTHWEST CRA
 DETAIL FOR STATEMENT OF ACTIVITIES (REVENUES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL
TAXES				
150-0000-311.90-10	CRA TIF REVENUE-COUNTY	3,620,357	3,620,357	3,621,517
150-0000-311.90-20	CRA TIF REVENUE-CITY	3,206,221	3,206,221	3,305,419
150-0000-311.90-30	CRA TIF REVENUE-NBHD	894,515	894,515	827,465
150-0000-311.90-40	CRA TIF REVENUE-CHILD COU	324,396	324,396	323,615
*	TAXES	<u>8,045,489</u>	<u>8,045,489</u>	<u>8,078,016</u>
INTERGOVERNMENTAL REVENUE				
150-0000-338.70-00	BROWARD CTY LIBRARY REIMB	0	0	138,495
*	INTERGOVERNMENTAL REVENUE	<u>0</u>	<u>0</u>	<u>138,495</u>
CHARGES FOR SERVICES				
150-0000-345.20-00	MICROENTER LOAN REVENUE	10,000	10,000	23,459
150-0000-347.27-00	CRA BACA ART EVENT SALES	13,000	13,000	9,098
150-0000-347.28-00	CRA BACA FACILITY RENTS	28,000	28,000	10,116
150-0000-347.29-00	CRA KNIGHT FOUNDATION GRA	60,000	60,000	0
150-0000-347.38-00	CRA ALI ART EVENT SALES	3,000	3,000	1,719
150-0000-347.39-00	CRA ALI FACILITY RENTS	10,500	10,500	5,904
*	CHARGES FOR SERVICES	<u>124,500</u>	<u>124,500</u>	<u>50,296</u>
MISCELLANEOUS REVENUES				
150-0000-361.10-00	INTEREST EARNINGS	30,000	30,000	58,573
150-0000-361.35-00	INT REALIZED GAIN(LOSS)	0	0	2,285
150-0000-362.10-00	BUILDING RENT	165,367	165,367	80,575
150-0000-362.60-00	CONCESSIONS & ROYALTIES	20,000	20,000	17,377
150-0000-366.45-00	OTHER DONATIONS	0	0	9,094
150-0000-369.92-00	OTHER REVENUES	0	0	52,994
*	MISCELLANEOUS REVENUES	<u>215,367</u>	<u>215,367</u>	<u>216,328</u>
OTHER FINANCING SOURCES				
150-0000-392.10-00	BUDGETARY FUND BALANCE	0	275,574	0
150-0000-392.30-00	PROJECT FUND BALANCE	2,038,450	4,665,120	0
*	OTHER FINANCING SOURCES	<u>2,038,450</u>	<u>4,940,694</u>	<u>0</u>
		<u>10,423,806</u>	<u>13,326,050</u>	<u>8,483,135</u>

NORTHWEST CRA
 DETAIL FOR STATEMENT OF ACTIVITIES (EXPENDITURES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
OPERATING EXPENSES						
150-1910-539.31-30	SPECIAL LEGAL	75,000	75,000	36,990	8,640	29,370
150-1910-539.31-40	MANAGEMENT CONSULTING	880,684	880,684	620,424	158,257	102,003
150-1910-539.31-60	OTHER PROFESSIONAL	150,000	263,808	58,367	133,867	71,574
150-1910-539.31-65	CITY STAFF	99,494	99,494	0	0	99,494
150-1910-539.32-10	ACCOUNTING & AUDITING	4,709	4,709	4,671	0	38
150-1910-539.34-30	SECURITY CONTRACT CRA	375,000	389,151	70,590	35,807	282,754
150-1910-539.34-31	CRA ADDITIONAL SECURITY	250,000	250,000	0	0	250,000
150-1910-539.39-15	ADMINISTRATIVE SVC CRA	98,992	98,992	0	0	98,992
150-1910-539.39-20	CENTRAL SVCS CHGS	35,968	35,968	20,979	0	14,989
150-1910-539.39-30	CENTRAL STORES CHGS	379	379	224	0	155
150-1910-539.39-60	INSUR SVC CHGS -HEALTH	52,093	52,093	30,387	0	21,706
150-1910-539.39-65	INSUR SVC CHGS -RISK MGMT	18,293	18,293	10,668	0	7,625
150-1910-539.39-90	INFORMATION TECH CHARGES	9,745	9,745	5,684	0	4,061
150-1910-539.40-10	TRAVEL EDUCATION MEMBER	5,000	6,000	5,070	0	930
150-1910-539.41-20	POSTAGE	1,200	1,200	577	0	623
150-1910-539.43-40	WATER AND WASTEWATER	25,000	25,000	14,690	0	10,310
150-1910-539.44-10	RENTALS & LEASES	165,000	158,975	98,596	28,417	31,962
150-1910-539.45-85	OTHER INSURANCE PREMIUMS	20,000	20,000	19,379	0	621
150-1910-539.46-10	LAND. BLDGS, IMPROVEMENTS	200,000	205,571	136,192	49,138	20,241
150-1910-539.46-50	SPECIAL SERVICES	400,000	400,325	7,277	8,053	384,995
150-1910-539.46-60	DEMOLITION SERVICES	10,000	10,000	0	0	10,000
150-1910-539.46-90	CRA COMMUNITY GARDEN	50,000	92,429	58,668	32,420	1,341
150-1910-539.48-10	ADVERTISING	7,500	7,500	1,934	0	5,566
150-1910-539.48-50	MARKETING SPECIAL EVENTS	381,600	401,145	248,876	59,541	92,728
150-1910-539.49-30	TAXES	22,000	45,877	45,876	0	1
150-1910-539.49-50	CREDIT CARD BANK FEES	1,000	1,000	388	0	612
150-1910-539.51-10	OFFICE SUPPLIES	7,000	7,024	2,881	2,923	1,220
150-1910-539.52-15	SMALL TOOLS MINOR EQUIP	2,500	2,500	992	0	1,508
150-1910-539.52-25	SOFTWARE PURCHASES	600	600	324	0	276
150-1910-539.54-10	PUBLICATIONS	500	500	175	0	325
* OPERATING EXPENSES		3,349,257	3,563,962	1,500,879	517,063	1,546,020
CAPITAL						
150-1910-539.63-00	IMPROVE OTHER THAN BLDGS	0	24,903	0	24,903	0
150-1910-539.64-20	COMPUTER	0	1,774	1,239	0	535
150-1910-539.65-09	LAND ACQUISITION	2,000,000	2,000,000	61,200	0	1,938,800
150-7417-539.65-03	OUTSIDE CONSULTING/DESIGN	0	19,893	0	19,893	0
150-7419-539.65-03	OUTSIDE CONSULTING/DESIGN	0	12,960	10,620	2,340	0
150-7492-539.65-12	CONSTRUCTION	0	6,992	3,496	3,496	0
150-7571-539.65-12	CONSTRUCTION	0	136,681	44,718	13,099	78,864
150-7590-539.65-12	CONSTRUCTION	0	225,000	3,192	0	221,808
150-7591-539.65-12	CONSTRUCTION	0	1,980,000	0	0	1,980,000
150-7592-539.65-12	CONSTRUCTION	70,000	220,000	0	0	220,000
150-7609-539.65-12	CONSTRUCTION	55,000	68,000	34,000	34,000	0
150-7610-539.65-12	CONSTRUCTION	500,000	500,000	0	0	500,000
150-7611-539.65-12	CONSTRUCTION	500,000	500,000	0	0	500,000

NORTHWEST CRA
 DETAIL FOR STATEMENT OF ACTIVITIES (EXPENDITURES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
150-7612-539.65-12	CONSTRUCTION	200,000	200,000	0	0	200,000
150-7613-539.65-12	CONSTRUCTION	225,000	225,000	36,488	22,788	165,724
*	CAPITAL	3,550,000	6,121,203	194,953	120,519	5,805,731
DEBT SERVICE						
150-1910-539.71-20	REVENUE BOND	2,278,632	2,278,632	1,197,606	0	1,081,026
150-1910-539.71-30	NOTES PAYABLE	41,253	41,253	26,121	13,059	2,073
150-1910-539.72-10	INTEREST EXPENSE	324,514	324,514	155,032	13,593	155,889
*	DEBT SERVICE	2,644,399	2,644,399	1,378,759	26,652	1,238,988
GRANT IN AID						
150-1910-539.83-07	SUBSTANTIAL HOUSING REHAB	20,000	20,000	0	0	20,000
150-1910-539.83-42	CRA FACADE IMPRV & INCENT	300,000	300,000	18,726	0	281,274
150-1910-539.83-43	CRA BUSINESS ATTRCT & DEV	50,000	53,397	10,818	982	41,597
150-1910-539.84-57	CRA CULTURAL ARTS PROG	167,500	174,215	70,618	31,633	71,964
150-1910-539.84-59	CRA TENANT IMPROVEMENTS	30,000	149,224	21,678	4,160	123,386
150-1910-539.84-61	CRA JOB PLACEMENT PROGR	12,000	12,000	4,273	2,093	5,634
150-1910-539.84-63	CRA JOB & WORK FORCE PROG	5,000	5,000	763	1,743	2,494
150-1910-539.84-64	CRA CULINARY ARTS INCUBAT	40,000	40,000	0	0	40,000
150-1910-539.84-65	CRA INNOVATION DISTRICT	50,000	50,000	215	0	49,785
*	GRANT IN AID	674,500	803,836	127,091	40,611	636,134
OTHER						
150-1910-539.99-10	CONTINGENCY	105,650	92,650	0	0	92,650
150-1910-539.99-20	WORKING CAPITAL RESERVE	100,000	100,000	0	0	100,000
*	OTHER	205,650	192,650	0	0	192,650
**	NORTHWEST CRA DIST. FUND	10,423,806	13,326,050	3,201,682	704,845	9,419,523
		10,423,806	13,326,050	3,201,682	704,845	9,419,523

NORTHWEST CRA BOND
 DETAIL FOR PROJECTS ONLY (BY PROJECT NAME)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
150-1910-539.65-09	LAND ACQUISITION	2,000,000	2,000,000	61,200	0	1,938,800
**	NORTHWEST CRA	2,000,000	2,000,000	61,200	0	1,938,800
***	OTHER PHYSICAL ENVIRONMT	2,000,000	2,000,000	61,200	0	1,938,800
CAPITAL						
150-7417-539.65-03	OUTSIDE CONSULTING/DESIGN	0	19,893	0	19,893	0
**	11139 LIBRARY CULTURAL CT	0	19,893	0	19,893	0
CAPITAL						
150-7419-539.65-03	OUTSIDE CONSULTING/DESIGN	0	12,960	10,620	2,340	0
**	11141 CRA EDUCAT CORRIDOR	0	12,960	10,620	2,340	0
CAPITAL						
150-7492-539.65-12	CONSTRUCTION	0	6,992	3,496	3,496	0
**	13214 CRA 6TH AV SHOPPES	0	6,992	3,496	3,496	0
***	CAPITAL PROJECT	0	39,845	14,116	25,729	0
CAPITAL						
150-7571-539.65-12	CONSTRUCTION	0	136,681	44,718	13,099	78,864
**	15293 NWCRA 737 MLK BLVD	0	136,681	44,718	13,099	78,864
CAPITAL						
150-7590-539.65-12	CONSTRUCTION	0	225,000	3,192	0	221,808
**	17312CRA DWNTN ALLEY IMPR	0	225,000	3,192	0	221,808
CAPITAL						
150-7591-539.65-12	CONSTRUCTION	0	1,980,000	0	0	1,980,000
**	17313CRA INNOVATION DRAI	0	1,980,000	0	0	1,980,000
CAPITAL						
150-7592-539.65-12	CONSTRUCTION	70,000	220,000	0	0	220,000
**	17314 CRA 335 MLK	70,000	220,000	0	0	220,000
***	CAPITAL PROJECT	70,000	2,561,681	47,910	13,099	2,500,672
CAPITAL						
150-7609-539.65-12	CONSTRUCTION	55,000	68,000	34,000	34,000	0
**	18331 CRA ALI CANOPY	55,000	68,000	34,000	34,000	0
CAPITAL						
150-7610-539.65-12	CONSTRUCTION	500,000	500,000	0	0	500,000
**	18332 CRA MLK	500,000	500,000	0	0	500,000
CAPITAL						
150-7611-539.65-12	CONSTRUCTION	500,000	500,000	0	0	500,000
**	18333 CRA 450 NW 27 AVE	500,000	500,000	0	0	500,000
CAPITAL						
150-7612-539.65-12	CONSTRUCTION	200,000	200,000	0	0	200,000
**	18334 CRA NW 27 AVE	200,000	200,000	0	0	200,000
CAPITAL						
150-7613-539.65-12	CONSTRUCTION	225,000	225,000	36,488	22,788	165,724
**	18335 CRA ANNE GILLIS PRK	225,000	225,000	36,488	22,788	165,724
***	CAPITAL PROJECTS	1,480,000	1,493,000	70,488	56,788	1,365,724
****	NORTHWEST CRA DIST. FUND	3,550,000	6,094,526	193,714	95,616	5,805,196
		3,550,000	6,094,526	193,714	95,616	5,805,196

Baca Cultural Arts

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151 CRA BACA CULTURAL ARTS

DEBITS

CREDITS

ASSETS

TOTAL ASSETS

.00

LIABILITIES

FUND BALANCE

.00

TOTAL LIABILITIES

=====

.00

TOTAL LIABILITIES AND FUND EQUITY

.00

NW CRA BACA CULTURAL ARTS
DETAIL FOR STATEMENT OF ACTIVITIES (REVENUES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL
	MISCELLANEOUS REVENUES			
151-0000-366.45-00	OTHER DONATIONS	1,000	1,000	0
*	MISCELLANEOUS REVENUES	<u>1,000</u>	<u>1,000</u>	<u>0</u>
		1,000	1,000	0

NW CRA BACA CULTURAL ARTS
 DETAIL FOR STATEMENT OF ACTIVITIES (EXPENDITURES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
GRANT IN AID 151-1941-539.84-57	CRA CULTURAL ARTS PROG	1,000	1,000	0	0	1,000
*	GRANT IN AID	<u>1,000</u>	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>1,000</u>
**	CRA BACA CULTURAL ARTS	1,000	1,000	0	0	1,000
		1,000	1,000	0	0	1,000

Ali Cultural Arts

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152 CRA ALI CULTURAL ARTS

DEBITS

CREDITS

ASSETS

104.10-00 ASSETS & OTHER DEBITS / EQUITY IN POOLED CASH

7,268.80

TOTAL ASSETS

7,268.80-

LIABILITIES

FUND BALANCE

7,268.80

=====

TOTAL LIABILITIES

.00

TOTAL LIABILITIES AND FUND EQUITY

7,268.80-

NW CRA ALI CULTURAL ARTS
DETAIL FOR STATEMENT OF ACTIVITIES (REVENUES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL
	MISCELLANEOUS REVENUES			
152-0000-366.45-00	OTHER DONATIONS	1,000	14,400	0
*	MISCELLANEOUS REVENUES	<u>1,000</u>	<u>14,400</u>	<u>0</u>
		1,000	14,400	0

NW CRA ALI CULTURAL ARTS
 DETAIL FOR STATEMENT OF ACTIVITIES (EXPENDITURES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
	GRANT IN AID					
152-1940-539.84-71	CRA MUSIC IS YOUR ALI PRG	0	14,400	7,269	0	7,131
152-1941-539.84-57	CRA CULTURAL ARTS PROG	1,000	0	0	0	0
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
*	GRANT IN AID	1,000	14,400	7,269	0	7,131
**	CRA ALI CULTURAL ARTS	1,000	14,400	7,269	0	7,131
		1,000	14,400	7,269	0	7,131

EAST CRA
 DETAIL FOR STATEMENT OF ACTIVITIES (REVENUES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL
TAXES				
160-0000-311.90-10	CRA TIF REVENUE-COUNTY	1,428,836	1,428,836	1,432,862
160-0000-311.90-20	CRA TIF REVENUE-CITY	1,265,635	1,265,635	1,308,036
160-0000-311.90-30	CRA TIF REVENUE-NBHD	353,104	353,104	327,448
*	TAXES	<u>3,047,575</u>	<u>3,047,575</u>	<u>3,068,346</u>
MISCELLANEOUS REVENUES				
160-0000-361.10-00	INTEREST EARNINGS	45,000	45,000	24,283
160-0000-361.35-00	INT REALIZED GAIN (LOSS)	0	0	5,329
160-0000-362.10-00	BUILDING RENT	21,000	21,000	12,211
160-0000-369.92-00	OTHER REVENUES	0	0	451
*	MISCELLANEOUS REVENUES	<u>66,000</u>	<u>66,000</u>	<u>42,274</u>
OTHER FINANCING SOURCES				
160-0000-392.10-00	BUDGETARY FUND BALANCE	0	44,671	0
160-0000-392.30-00	PROJECT FUND BALANCE	2,489,214	5,489,214	0
*	OTHER FINANCING SOURCES	<u>2,489,214</u>	<u>5,533,885</u>	<u>0</u>
		<u>5,602,789</u>	<u>8,647,460</u>	<u>3,110,620</u>

EAST CRA
 DETAIL FOR STATEMENT OF ACTIVITIES (EXPENDITURES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
OPERATING EXPENSES						
160-1920-539.31-30	SPECIAL LEGAL	75,000	75,000	19,535	15,030	40,435
160-1920-539.31-40	MANAGEMENT CONSULTING	568,125	577,185	107,648	448,109	21,428
160-1920-539.31-60	OTHER PROFESSIONAL	155,678	175,878	42,833	40,095	92,950
160-1920-539.31-65	CITY STAFF	82,000	82,000	0	0	82,000
160-1920-539.32-10	ACCOUNTING & AUDITING	1,184	1,184	1,175	0	9
160-1920-539.34-30	SECURITY CONTRACT CRA	105,000	112,164	37,446	13,563	61,155
160-1920-539.39-15	ADMINISTRATIVE SVC CRA	17,878	17,878	0	0	17,878
160-1920-539.39-20	CENTRAL SVCS CHGS	9,179	9,179	5,355	0	3,824
160-1920-539.39-30	CENTRAL STORES CHGS	71	71	42	0	29
160-1920-539.39-60	INSUR SVC CHGS -HEALTH	3,641	3,641	2,121	0	1,520
160-1920-539.39-65	INSUR SVC CHGS -RISK MGMT	133	133	77	0	56
160-1920-539.39-90	INFORMATION TECH CHARGES	1,502	1,502	875	0	627
160-1920-539.40-10	TRAVEL EDUCATION MEMBER	5,000	6,000	5,070	0	930
160-1920-539.41-20	POSTAGE	300	300	39	0	261
160-1920-539.44-10	RENTALS & LEASES	2,000	5,319	3,015	0	2,304
160-1920-539.45-85	OTHER INSURANCE PREMIUMS	200	8,867	8,867	0	0
160-1920-539.46-10	LAND. BLDGS, IMPROVEMENTS	6,000	7,500	3,600	3,000	900
160-1920-539.48-10	ADVERTISING	7,500	7,500	1,510	0	5,990
160-1920-539.48-50	MARKETING SPECIAL EVENTS	100,000	103,801	28,099	8,803	66,899
160-1920-539.49-30	TAXES	3,300	0	0	0	0
160-1920-539.51-10	OFFICE SUPPLIES	7,000	4,383	963	1,123	2,297
160-1920-539.52-15	SMALL TOOLS MINOR EQUIP	2,500	2,500	0	0	2,500
160-1920-539.52-25	SOFTWARE PURCHASES	600	600	149	0	451
160-1920-539.54-10	PUBLICATIONS	500	500	0	0	500
* OPERATING EXPENSES		1,154,291	1,203,085	268,419	529,723	404,943
CAPITAL						
160-1920-539.65-09	LAND ACQUISITION	2,000,000	2,002,900	0	2,900	2,000,000
160-7574-539.65-12	CONSTRUCTION	860,000	860,000	0	758,860	101,140
160-7575-539.65-09	LAND ACQUISITION	0	3,000,000	0	0	3,000,000
* CAPITAL		2,860,000	5,862,900	0	761,760	5,101,140
GRANT IN AID						
160-1920-539.83-42	CRA FACADE IMPRV & INCENT	200,000	200,000	0	0	200,000
160-1920-539.83-43	CRA BUSINESS ATTRCT & DEV	50,000	50,000	0	0	50,000
* GRANT IN AID		250,000	250,000	0	0	250,000
OTHER						
160-1920-539.91-33	INTERFUND TRANS TO 314	1,097,498	1,097,498	1,097,498	0	0
160-1920-539.99-10	CONTINGENCY	141,000	133,977	0	0	133,977
160-1920-539.99-20	WORKING CAPITAL RESERVE	100,000	100,000	0	0	100,000
* OTHER		1,338,498	1,331,475	1,097,498	0	233,977

EAST CRA
DETAIL FOR STATEMENT OF ACTIVITIES (EXPENDITURES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
OTHER **	EAST/BEACH CRA DIST. FUND	5,602,789	8,647,460	1,365,917	1,291,483	5,990,060
		5,602,789	8,647,460	1,365,917	1,291,483	5,990,060

EAST CRA
 DETAIL FOR PROJECTS ONLY (BY PROJECT NAME)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
	CAPITAL					
160-1920-539.65-09	LAND ACQUISITION	2,000,000	2,002,900	0	2,900	2,000,000
**	EAST CRA DISTRICT	2,000,000	2,002,900	0	2,900	2,000,000
***	OTHER PHYSICAL ENVIRONMT	2,000,000	2,002,900	0	2,900	2,000,000
	CAPITAL					
160-7574-539.65-12	CONSTRUCTION	860,000	860,000	0	758,860	101,140
**	CRA 16296 WATERFRNT PROME	860,000	860,000	0	758,860	101,140
	CAPITAL					
160-7575-539.65-09	LAND ACQUISITION	0	3,000,000	0	0	3,000,000
**	CRA 16297 PUBLIC PARKING	0	3,000,000	0	0	3,000,000
***	CAPITAL PROJECT	860,000	3,860,000	0	758,860	3,101,140
****	EAST/BEACH CRA DIST. FUND	2,860,000	5,862,900	0	761,760	5,101,140
		2,860,000	5,862,900	0	761,760	5,101,140

East CRA Bond

PREPARED 05/09/2018, 15:31:10
PROGRAM GM263L
THE CITY OF POMPANO BEACH, FLORIDA

2018 BALANCE SHEET

PAGE 1
ACCOUNTING PERIOD 07/2018
Suppression = Y

314 EAST CRA BOND 2013 SERIES

DEBITS

CREDITS

ASSETS

101.20-00	CASH / CASH IN MM SVGS - BB & T	4,020,344.24	
104.10-00	ASSETS & OTHER DEBITS / EQUITY IN POOLED CASH		289,519.74
	TOTAL ASSETS		3,730,824.50

LIABILITIES

205.00-00	LIABILITIES & OTHER CRS / CONTRACTS PAY RETAINAGE		28,438.57
	TOTAL LIABILITIES		28,438.57

FUND EQUITY

245.10-00	FUND EQUITY / RESERVE FOR ENCUMBRANCES		3,507,261.68
	FUND BALANCE		195,124.25
	TOTAL FUND EQUITY		3,702,385.93
	TOTAL LIABILITIES AND FUND EQUITY		3,730,824.50

EAST CRA BOND
 DETAIL FOR STATEMENT OF ACTIVITIES (REVENUES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL
MISCELLANEOUS REVENUES				
314-0000-361.10-00	INTEREST EARNINGS	0	0	200
*	MISCELLANEOUS REVENUES	<u>0</u>	<u>0</u>	<u>200</u>
OTHER SOURCES				
314-0000-381.11-60	TRANSFER FROM FUND 160	1,097,498	1,097,498	1,097,498
*	OTHER SOURCES	<u>1,097,498</u>	<u>1,097,498</u>	<u>1,097,498</u>
OTHER FINANCING SOURCES				
314-0000-392.10-00	BUDGETARY FUND BALANCE	0	50,000	0
314-0000-392.30-00	PROJECT FUND BALANCE	1,540,000	3,720,656	0
*	OTHER FINANCING SOURCES	<u>1,540,000</u>	<u>3,770,656</u>	<u>0</u>
		2,637,498	4,868,154	1,097,698

EAST CRA BOND
 DETAIL FOR STATEMENT OF ACTIVITIES (EXPENDITURES)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
CAPITAL						
314-7518-539.65-12	CONSTRUCTION	0	980,656	263,394	717,262	0
314-7594-539.65-12	CONSTRUCTION	1,540,000	2,740,000	0	2,740,000	0
*	CAPITAL	<u>1,540,000</u>	<u>3,720,656</u>	<u>263,394</u>	<u>3,457,262</u>	<u>0</u>
DEBT SERVICE						
314-1960-539.71-10	DEBT PRINCIPAL	710,000	710,000	710,000	0	0
314-1960-539.72-10	INTEREST EXPENSE	387,498	387,498	199,926	0	187,572
*	DEBT SERVICE	<u>1,097,498</u>	<u>1,097,498</u>	<u>909,926</u>	<u>0</u>	<u>187,572</u>
GRANT IN AID						
314-1960-539.83-42	CRA FACADE IMPRV & INCENT	0	50,000	0	50,000	0
*	GRANT IN AID	<u>0</u>	<u>50,000</u>	<u>0</u>	<u>50,000</u>	<u>0</u>
**	EAST CRA BOND 2013 SERIES	2,637,498	4,868,154	1,173,320	3,507,262	187,572
		2,637,498	4,868,154	1,173,320	3,507,262	187,572

EAST CRA BOND
 DETAIL FOR PROJECTS ONLY (BY PROJECT NAME)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ORIGINAL BUDGET	ADJUSTED BUDGET	Y-T-D ACTUAL	CURRENT ENCUMBRANCES	BALANCE
	CAPITAL					
314-7518-539.65-12	CONSTRUCTION	0	980,656	263,394	717,262	0
**	13240 CRA ATL BLVD BRIDGE	0	980,656	263,394	717,262	0
	CAPITAL					
314-7594-539.65-12	CONSTRUCTION	1,540,000	2,740,000	0	2,740,000	0
**	17316 CRA BRIDGE WATERFRO	1,540,000	2,740,000	0	2,740,000	0
***	CAPITAL PROJECT	1,540,000	3,720,656	263,394	3,457,262	0
****	EAST CRA BOND 2013 SERIES	1,540,000	3,720,656	263,394	3,457,262	0
		1,540,000	3,720,656	263,394	3,457,262	0